

VIRGINIA:

BEFORE THE VIRGINIA GAS AND OIL BOARD

AMENDED SUPPLEMENTAL ORDER

UNIT: V-2431
(herein "Subject Drilling Unit")

DOCKET NO. VGOB-92/11/17-0288

REPORT OF BOARD

FINDINGS AND ORDER

1. Proceedings: This matter came on for hearing before the Virginia Gas and Oil Board (hereinafter "Board") on November 17, 1992 in the Conference Center, Southwest Virginia Education 4-H Center, Abingdon, Virginia. At said hearing, the Board granted the relief sought by the Applicant and pooled the interest in the drilling unit served by Well No. V-2431, pursuant to §45.1-361.21, Code of Virginia. The Board entered its Order on January 12, 1993 and recorded this Order in Deed Book 745, Page 118 in the Office of the Clerk of the Circuit Court, Wise County, Virginia, on January 20, 1993. An Amendment to this Board Order was entered to correct a scrivener's error contained therein on February 22, 1993 and was recorded in Deed Book 747, Page 84 in the Office of the Clerk of the Circuit Court, Wise County, Virginia, on February 23, 1993 (hereinafter the Board Order and the Amendment thereto are collectively referred to as "Board Order"). A Supplemental Order was entered by the Board sua sponte on August 23, 1993 and recorded in Deed Book 759, Page 359 in the Office of the Clerk of the Circuit Court in Wise County, Virginia on August 27, 1993 (hereinafter "Supplemental Order") in the form authorized by the Board at its hearing held at 9:00 a.m. on October 20, 1992, Board of Supervisors Room, Courthouse, Grundy, Virginia, and pursuant to the authority granted to the Board's Chairman at the hearing of the Board on June 16, 1992 at 9:00 a.m. at the Rhododendron Restaurant at the Breaks Interstate Park, Breaks, Virginia, for the purpose of complying with the requirements of §7.c of the Board Regulations, VR 480-05-22.2 by supplementing the Board Order to complete the record regarding elections.

This Amended Supplemental Order (hereinafter "Amended Supplemental Order") is being entered for the purpose of correcting the names and reflecting the current address of Belinda Jones Maretich and Sally Jones Barnett (hereinafter "Maretich and Barnett"), interest owners, who were listed in the Supplemental Order as Blenda Jones and Sally Jones, and as being "Unlocatable" and subject to escrow. Maretich and Barnett have now been located, and are therefore entitled to royalty proceeds as "Deemed Leased" parties as to their undivided interest in Tract 2 lying within the Subject Drilling Unit as shown on Page 2 of the Statement of Interests attached as Exhibit B to the Supplemental Order (hereinafter "Statement of Interests").

In addition, this Amended Supplemental Order is being entered for the purpose of correcting a scrivener's error on Page 2 of the Statement of Interests wherein the words "life estate" are erroneously set forth under the Lease Status column next to the name of Sally Jones.

2. Findings:

(a) The Board has heretofore entered its Board Order and Supplemental Order as more particularly set forth in Paragraph 1 hereinabove.

(b) The Statement of Interests and the Affidavit of Election attached to the Supplemental Order incorrectly listed the current names of Belinda Jones Maretich and Sally Jones Barnett as Blenda Jones and Sally Jones.

(c) The Statement of Interests listed an address unknown for Maretich and Barnett.

(d) The Statement of Interests contained a scrivener's error which caused the words "life estate" to be placed in the Lease Status column next to the name of Sally Jones.

(e) Paragraph 6 of the Affidavit of Election attached to the Supplemental Order listed Maretich and Barnett as unknown and therefore unlocatable and subject to escrow under the Board's Order pooling the Subject Drilling Unit.

(f) Maretich and Barnett have been located at the following proper addresses:

Belinda Jones Maretich
1817 Hickory Street SW
DeMotte, IN 46310

Sally Jones Barnett
P.O. Box 2
North Judson, IN 46366

(g) Maretich and Barnett did not make an election under the Board Order. Therefore, pursuant to the terms of the Board Order, Maretich and Barnett were deemed to have leased their interest.

3. Order: The Supplemental Order of the Board is hereby amended by amending the Affidavit of Election and Statement of Interests as follows:

(a) The Statement of Interests at Exhibit B, Page 2, setting forth Blenda Jones as owner of an undivided .0593 interest in the Subject Drilling Unit, is hereby amended by deleting the name "Blenda Jones" and inserting the correct name "Belinda Jones Maretich" and by deleting the words "address unknown" and by inserting the following correct address: 1817 Hickory Street SW, DeMotte, Indiana 46310.

(b) The Statement of Interests at Exhibit B, Page 2, setting forth Sally Jones as owner of a .0297 interest in the Subject Drilling Unit is amended by adding the surname "Barnett" to correctly identify Sally Jones Barnett, and by deleting the words "address unknown" and by inserting the following correct address: P.O. Box 2, North Judson, Indiana 46366.

(c) The Statement of Interests at Exhibit B, Page 2 is amended by deleting the words "life estate" appearing in the Lease Status column next to the name Sally Jones.

(d) The Affidavit of Election is deleted in toto and replaced with the Affidavit of Election attached hereto which has been amended by deleting Blenda Jones and Sally Jones from Paragraph 6, which provided for their interest to be placed in escrow, and by adding Belinda Jones Maretich and Sally Jones Barnett to Paragraph 8, which lists parties who are deemed to have leased their interest.

(e) Any monies currently held in escrow by the Escrow Agent, Tazewell National Bank, in an account identified by IRS Tax Identification Number 54-1629506, pursuant to the Supplemental Order for or on behalf of Maretich or Barnett shall be released to them upon receipt by the Tazewell National Bank of a completed Application for Release of Funds and Affidavit executed by applicant and approved by the Board.

(f) The Supplemental Order shall remain in full force and effect and is valid in all respects except as amended herein.

4. Conclusion: Therefore, the findings and all terms and provisions set forth above be and hereby are granted and IT IS SO ORDERED.

5. Effective Date: This Order shall be effective on the date of its execution.

DONE AND EXECUTED this 28th day of March, 1994, by the Virginia Gas and Oil Board.

Benny R. Wampler
Chairman, Benny R. Wampler

COMMONWEALTH OF VIRGINIA)
COUNTY OF WISE)

Acknowledged on this 28th day of March, 1994, personally before me a notary public in and for the Commonwealth of Virginia, appeared Benny R. Wampler, being duly sworn did depose and say that he is Chairman of the Virginia Gas and Oil Board, that he executed the same and was authorized to do so.

Susan G. Garrett
Susan G. Garrett
Notary Public

My Commission Expires 07/31/94.

DONE AND PERFORMED this 28th day of March, 1994, by Order of this Board.

Byron Thomas Fulmer
Byron Thomas Fulmer
Principal Executive to the Staff
Virginia Gas and Oil Board

COMMONWEALTH OF VIRGINIA)
COUNTY OF WASHINGTON)

Acknowledged on this 28th day of March, 1994, personally before me a notary public in and for the Commonwealth of Virginia, appeared Benny R. Wampler, being duly sworn did depose and say that he is Chairman of the Virginia Gas and Oil Board, that he executed the same and was authorized to do so.

Diane J. Davis
Diane J. Davis
Notary Public

My Commission Expires 09/30/97.

VIRGINIA: In the Clerk's Office of Wise Circuit Court April 12 1994
This deed was presented and upon the annexed Certificate of acknowledgement admitted to record at 3:17P M. The tax imposed by 58.54 1 of the Code has been paid in the amount of \$ Recorded in Deed Book 776 and Page 82
Teste: C. Gary Rakes, Clerk Terry Shatt Deputy Clerk

V I R G I N I A:

BEFORE THE VIRGINIA GAS AND OIL BOARD

IN RE:

Application of Equitable Resources Exploration for Forced Pooling of Interests in Unit Number V-2431, VGOB Docket No. VGOB-92-1117-0288 in the Gladeville Magisterial District of Wise County, Virginia

AFFIDAVIT OF HUNTER, SMITH & DAVIS, Attorneys-at-Law, Agents for the Designated Operator REGARDING ELECTIONS, ESCROW ACCOUNTS AND SUPPLEMENTAL ORDER

James E. Kaiser (herein Affiant), being first duly sworn on oath, deposes and says:

1. That the Affiant is a partner in the law firm of Hunter, Smith & Davis, the Agent for the Designated Operator, with offices located at 1212 North Eastman Road, Kingsport, Tennessee 37664, and is authorized to give this Affidavit in its behalf;
2. That the Order entered on February 22, 1993, by the Virginia Gas and Oil Board regarding the captioned conventional Unit required the Applicant to mail a true and correct copy of said Order to each person pooled by said Order;
3. That within seven (7) days of the receipt of an executed copy of the Order referred to at Paragraph 2. above, the Affiant was directed to cause a true and correct copy of said Order to be mailed via the United States Postal Service to each Respondent named in the captioned Application, whose address was known, and to all persons, if any, who were added as Respondents at the hearing held in captioned matter;
4. That the Order of the Virginia Gas and Oil Board in the captioned matter required all persons pooled thereby to tender their written elections to the Unit Operator within thirty (30) days of the date said Order was recorded in the county above named; that said Order was recorded on February 23, 1993;
5. That the Designated Operator, by and through their agent, HUNTER, SMITH & DAVIS, Attorneys-at-Law, have established procedures to review all mail received and all written documents received by means other than by mail to ascertain whether parties whose interest have been pooled have made a written election, in a timely fashion, as required by the captioned Order; that said procedures were followed to identify the elections, if any, made

with regard to Subject Unit; that the following persons delivered, by mail or otherwise, written elections to the Unit Operator, within the thirty day election period:

- 1) Russell Jones - Cash Consideration
- 2) Monroe Jr. & Charlotte Jones - Cash Consideration
- 3) Shirley & John Okrzesik - Cash Consideration

6. That the interest and/or claims of the following persons (who made timely elections, or who are deemed under the terms of the Board's Order to have leased, or who, subsequent to the pooling hearing held in the captioned matter, have leased or otherwise entered into an agreement with the Designated Operator) are subject to escrow under the Board's Order pooling the captioned Unit, Board Regulations and the Code of Virginia; that opposite the name of each person named as a Respondent listed below is set forth:

None.

7. That after the pooling hearing held in the captioned matter, the following persons have leased or entered into a voluntary agreement with the Designated Operator with regard to their interest and/or claims which are not subject to escrow:

None.

8. That the following persons have not made a timely election and have failed to enter into an agreement with the Designated Operator and their respective interests shall be deemed to have leased pursuant to and in accordance with paragraphs 3 and 2(c) of the Order.

- 1) Jean Joan Humes
- 2) Sally Jones Barnett
- 3) Belinda Jones Maretich

9. That pursuant to the provision of VR 480-05-22.27.C and VR 480-05-22.2.8, annexed hereto and incorporated herein is a proposed supplemental order to be entered to complete the record regarding elections; that said annexed supplemental order sets forth that the services of the Escrow Agent are no longer required in this matter pursuant to the terms of §§ 45.1-361.21.D, 45.1-361.22.A.3 and 4.

V I R G I N I A:

BEFORE THE VIRGINIA GAS AND OIL BOARD

APPLICANT:	BELINDA JONES MARETICH)	
)	
RELIEF SOUGHT:	APPLICATION TO WITHDRAW FUNDS)	
	FROM THE ESCROW ACCOUNT)	VIRGINIA GAS
	ESTABLISHED AT TAZEWELL NATIONAL)	AND OIL BOARD
	BANK BY ORDER ENTERED BY THE)	
	VIRGINIA GAS AND OIL BOARD)	DOCKET NO.
	(herein "Board") ON JANUARY 12,)	VGOB 93-1117-0288
	1993 POOLING INTERESTS)	
	IN UNIT V-2431 (herein "Subject)	
	Drilling Unit") PURSUANT TO)	
	Va. Code §45.1-361.20 FOR THE)	
	PRODUCTION OF CONVENTIONAL GAS)	

APPLICATION FOR WITHDRAWAL OF FUNDS

1. BELINDA JONES MARETICH, (herein "Applicant"), respectfully represents to the Board that:

(a) On January 12, 1993, the Board entered its Order pooling interests in Subject Drilling Unit pursuant to Va. Code §45.1-361.20. An amendment to this Board Order was entered to correct a scrivener's error contained thereon on February 22, 1993 (hereinafter the Board Order and the Order amending same are collectively referred to as "Board Order").

(b) Paragraph 16.2 of the Board Order established provisions for the escrowing with Tazewell National Bank (herein "Escrow Agent") of bonus, royalty and other payments due and owing under the Board Order which could not be made because the person entitled thereto could not be located or were unknown (herein "Unlocatable Persons").

(c) The Supplemental Order entered in this cause by the Board sua sponte on August 23, 1993 and recorded in Deed Book 759, Page 359 in the office of the Clerk of the Circuit Court in Wise County, Virginia on August 27, 1993 (hereinafter "Supplemental Order") reflected a Blenda Jones as an Unlocatable Person. The Supplemental Order was subsequently amended on March 28, 1994, (herein "Amended Supplemental Order") to correctly list the current name of Applicant as Belinda Jones Maretich, to reflect Applicant's current address, and to instruct the Escrow Agent to release, upon application by Applicant, any funds attributable to her interest in Subject Drilling Unit as a deemed-to-have-leased party which were being held by the Escrow Agent pursuant to the Board Order.

2. Applicant warrants that she is the owner of an interest in Tract 2 lying within Subject Drilling Unit, and that as such she hold a .0593% interest within Subject Drilling Unit consisting of .0744 gross acres of Subject Drilling Unit entitling her to a net revenue interests of .0000740% as a deemed-to-have-leased party under the Board Order, all as more particularly reflected in the Amended Supplemental Order.

WHEREFORE, your Applicant hereby prays that an Order be entered herein directing the Escrow Agent to draw its check forthwith for all funds attributable to Applicant's undivided .0000740% revenue interest as a deemed-to-have-leased party in Subject Drilling Unit pursuant to the terms of the Board Order, payable to the order of BELINDA JONES MARETICH, and that the Board further order that the Operator make all further payment of funds attributable to Applicant's undivided .0000740% revenue interest as a deemed-to-have-leased party directly to Applicant at the following address:

Belinda Jones Maretich
1817 Hickory Street, S.W.
Demotte, In 46383

Applicant agrees that she will hold the Commonwealth of Virginia, Division of Gas and Oil, the Operator and the Escrow Agent harmless from any claims made by parties having liens or encumbrances, or other parties who may have been entitled to the compensation being herein claimed by Applicant or any part thereof.

Belinda Jones Maretich
BELINDA JONES MARETICH

COUNTY OF Jasper,
STATE OF VIRGINIA)
INDIANA)

BELINDA JONES MARETICH, being first duly sworn on oath depose and say that she has read the foregoing and knows the contents thereof; that the matters therein upon her personal knowledge are true and those stated upon information and belief she believes to be true.

Belinda Jones Maretich
BELINDA JONES MARETICH

Subscribed and sworn to before me this 7th day of April,
1994.

Debra E. Brouwer
Notary Public

My Commission Expires: 5/2/97

Debra E. Brouwer
A Resident of Jasper County, INDIANA

ORDER

For the reasons set forth in the Amended Supplemental Order entered in this cause on March 28, 1994, and in the Application for Withdrawal of Funds filed herein by Belinda Jones Maretich, it is ordered that the Escrow Agent draw its check forthwith for all funds being held by it which are attributable to Belinda Jones Maretich's undivided .0000740% revenue interests as a deemed-to-have-leased party in Subject Drilling Unit pursuant to the terms of the Board Order, and that the Operator make all further payments of any funds so attributable directly to Belinda Jones Maretich at the following address:

Belinda Jones Maretich
1817 Hickory Street, S.W.
Demotte, In. 46383

DONE AND EXECUTED this 23rd day of June, 1994, in behalf of the Virginia Gas and Oil Board.

Benny R. Wampler
Chairman, Benny R. Wampler

V I R G I N I A :

BEFORE THE VIRGINIA GAS AND OIL BOARD

APPLICANT: SALLY JONES BARNETT)
)
RELIEF SOUGHT: APPLICATION TO WITHDRAW FUNDS)
FROM THE ESCROW ACCOUNT) VIRGINIA GAS
ESTABLISHED AT TAZEWELL NATIONAL) AND OIL BOARD
BANK BY ORDER ENTERED BY THE)
VIRGINIA GAS AND OIL BOARD) DOCKET NO.
(herein "Board") ON JANUARY 12,) VGOB 93-1117-0288
1993 POOLING INTERESTS)
IN UNIT V-2431 (herein "Subject)
Drilling Unit") PURSUANT TO)
Va. Code §45.1-361.20 FOR THE)
PRODUCTION OF CONVENTIONAL GAS)

APPLICATION FOR WITHDRAWAL OF FUNDS

1. SALLY JONES BARNETT (herein "Applicant"), respectfully represents to the Board that:

(a) On January 12, 1993, the Board entered its Order pooling interests in Subject Drilling Unit pursuant to Va. Code §45.1-361.20. An amendment to this Board Order was entered to correct a scrivener's error contained thereon on February 22, 1993 (hereinafter the Board Order and the Order amending same are collectively referred to as "Board Order").

(b) Paragraph 16.2 of the Board Order established provisions for the escrowing with Tazewell National Bank (herein "Escrow Agent") of bonus, royalty and other payments due and owing under the Board Order which could not be made because the person entitled thereto could not be located or were unknown (herein "Unlocatable Persons").

(c) The Supplemental Order entered in this cause by the Board sua sponte on August 23, 1993 and recorded in Deed Book 759, Page 359 in the office of the Clerk of the Circuit Court in Wise County, Virginia on August 27, 1993 (hereinafter "Supplemental Order") reflected a Sally Jones as an Unlocatable Person. The Supplemental Order was subsequently amended on March 27, 1994, (herein "Amended Supplemental Order") to correctly list the current name of Applicant as Sally Jones Barnett, to reflect Applicant's current address, and to instruct the Escrow Agent to release, upon application by Applicant, any funds attributable to her interest in Subject Drilling Unit as a deemed-to-have-leased party which were being held by the Escrow Agent pursuant to the Board Order.

2. Applicant warrants that she is the owner of an interest in Tract 2 lying within Subject Drilling Unit, and that as such she holds a .0297% interest within Subject Drilling Unit consisting of .0372 gross acres of Subject Drilling Unit entitling her to net revenue interests of .0000380% as a deemed-to-have-leased party under the Board Order, all as more particularly reflected in the Amended Supplemental Order.

WHEREFORE, your Applicant hereby prays that an Order be entered herein directing the Escrow Agent to draw its check forthwith for all funds attributable to Applicant's undivided .0000380% revenue interest as a deemed-to-have-leased party in Subject Drilling Unit pursuant to the terms of the Board Order, payable to the order of SALLY JONES BARNETT, and that the Board further order that the Operator make all further payment of funds attributable to Applicant's undivided .0000380% revenue interest as a deemed-to-have-leased party directly to Applicant at the following address:

SALLY JONES BARNETT
P. O. Box 2
North Judson, In. 46366

Applicant agrees that she will hold the Commonwealth of Virginia, Division of Gas and Oil, the Operator and the Escrow Agent harmless from any claims made by parties having liens or encumbrances, or other parties who may have been entitled to the compensation being herein claimed by Applicant or any part thereof.

Sally Jones Barnett
SALLY JONES BARNETT

COUNTY OF STARKE)
STATE OF VIRGINIA)
INDIANA

SALLY JONES BARNETT, being first duly sworn on oath depose and say that she has read the foregoing and knows the contents thereof; that the matters therein upon her personal knowledge are true and those stated upon information and belief she believes to be true.

Sally Jones Barnett
SALLY JONES BARNETT

Subscribed and sworn to before me this 07 day of April, 1994.

Barbara Brooker
Notary Public

My Commission Expires: 06-18-95

ORDER

For the reasons set forth in the Amended Supplemental Order entered in this cause on March 28, 1994, and in the Application for Withdrawal of Funds filed herein by Sally Jones Barnett, it is ordered that the Escrow Agent draw its check forthwith for all funds being held by it which are attributable to Sally Jones Barnett's undivided .0000380% revenue interests as a deemed-to-have-leased party in Subject Drilling Unit pursuant to the terms of the Board Order, and that the Operator make all further payments of any funds so attributable directly to Sally Jones Barnett at the following address:

Sally Jones Barnett
P. O. Box 2
North Judson, In 46366

DONE AND EXECUTED this 23rd day of June, 1994, in behalf of the Virginia Gas and Oil Board.

Benny R. Wampler
Chairman, Benny R. Wampler

EXHIBIT "B"

V-2431 Page 1

<u>LESSOR</u>	<u>LEASE STATUS</u>	<u>INTEREST WITHIN UNIT</u>	<u>GROSS ACREAGE IN UNIT</u>	<u>NET REVENUE INTERESTS</u>
<u>TRACT 1</u>				
Pine Mountain Oil & Gas, Inc. T-949 P.O. Box 4000 Lebanon, VA 24266	Lsd-EREX PO-148	31.24	39.26	.03905
Equitable Resources Exploration				.27335
Tract 1 Totals		31.24	39.26	31.24%

TRACT 2

Creed and Janette Jones Rt. 1, Box 983 Norton, VA 24273	Lsd-EREX 243864L01	.445	.5589	.0005562
Carl and Iva Jones Rt. 1, Box 992 Norton, VA 24273	Lsd-EREX 243864L03	.445	.5589	.0005562
Sylvania Mullins Rt. 1, Box 980 Norton, VA 24273	Lsd-EREX 243864L02	.445	.5589	.0005562
Emory and Farah Jones 2654 Veda Dr. Bristol, VA 24201	Lsd-EREX 243864L06	.445	.5589	.0005562
Margie Doris Greer & William E. Greer 9107 Heather Lane Centerville, OH 45459	Lsd-EREX 243864L11	.445	.5589	.0005562
Rowena Blanton Cantrell Rt. 1, Box 1024 Norton, VA 24273	Lsd-EREX 243864L04	.2225	.2793	.0002781
Monette Blanton P.O. Box 1373 Wise, VA 24293	Lsd-EREX 243864L05	.2225	.2793	.0002781

EXHIBIT "B"

V-2431 Page 2

<u>LESSOR</u>	<u>LEASE STATUS</u>	<u>INTEREST WITHIN UNIT</u>	<u>GROSS ACREAGE IN UNIT</u>	<u>NET REVENUE INTERESTS</u>
Russell Jones Rt. 1, Box 976 Norton, VA 24273	unleased	.0890	.1117	.0001112
Monroe Jones, Jr. & Charlotte Jones 1106 Scott St. Laporte, IN 46350	unleased	.0890	.1117	.0001112
Shirley & John Okrzesik 904 East 18th St. Laporte, In 46350	unleased	.0890	.1117	.0001112
Jean Jones Humes 610 Monroe St. Laporte, IN 46350	unleased	.0890	.1117	.0001112
Belinda Jones Maretich 1817 Hickory Street, S.W. Demotte, IN 46383	unleased	.0593	.0744	.0000740
Sally Jones Barnett, Single P. O. Box 2 North Judson, IN 46366	unleased	.0297	.0372	.0000380
Donald Jones & Rose Lee Jones 301 NW 13th St. Norton, VA 42473	Lsd-EREX 243864L09	.0890	.1117	.0001112
Earl R. Jones & Shirley M. Jones Rt. 1, Box 977 Norton, VA 24273	Lsd-EREX 243864L08	.0890	.1117	.0001112
Thelma Jones Tawwater Rt. 1, Box 980 Norton, VA 24273	Lsd-EREX 243864L07	.0890	.1117	.0001112
Cleatis M. Short & Millard Short Rt. 1, Box 833 Norton, VA 24273	Lsd-EREX 243864L10	.0890	.1117	.0001112
Lillian Jones Smith & Donnie Joe Jones 720 Franklin St. Sandusky, OH 44870	Lsd 243864L12	.0890	.1117	.0001112

EXHIBIT "B"

V-2431 Page 3

<u>LESSOR</u>	<u>LEASE STATUS</u>	<u>INTEREST WITHIN UNIT</u>	<u>GROSS ACREAGE IN UNIT</u>	<u>NET REVENUE INTERESTS</u>
Equitable Resources Exploration				.03115
Tract 2 Totals		3.56	4.47	3.56%
<hr/>				
<u>TRACT 3</u>				
Creed and Janette Jones Rt. 1, Box 983 Norton, VA 24273	Lsd-EREX 243865L01	7.34	9.23	.009175
Equitable Resources Exploration				.064225
Tract 3 Totals		7.34	9.23	7.34%
<hr/>				
<u>TRACT 4</u>				
Greater Wise, Inc. Tract 50 P.O. Box 668 Norton, VA 24273	Lsd-EREX 223095L	.10	.13	.000125
Equitable Resources Exploration				.000875
Tract 4 Totals		.10	.13	.10%
<hr/>				
<u>TRACT 5</u>				
Greater Wise, Inc. Tract 49-A P.O. Box 668 Norton, VA 24273	Lsd-EREX 223095L	34.00%	42.72	.0425
Equitable Resources Exploration				.2975
Tract 5 Totals		34.00	42.72	34.00%
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EXHIBIT "B"

V-2431 Page 4

<u>LESSOR</u>	<u>LEASE STATUS</u>	<u>INTEREST WITHIN UNIT</u>	<u>GROSS ACREAGE IN UNIT</u>	<u>NET REVENUE INTERESTS</u>
<u>TRACT 6</u>				
Greater Wise, Inc. Tract 103 P.O. Box 668 Norton, VA 24273	Lsd-EREX 223095L	18.22%	22.89	.022775
Equitable Resources Exploration				.159425
Tract 6 Totals		18.22	22.89	18.22%
<u>TRACT 7</u>				
Penn Virginia Resources Group P.O. Box 386 Duffield, VA 24244-0386	Lsd-EREX 223096L	5.54%	6.96	.006925
Equitable Resources Exploration				.048475
Virginia Gas Company				
Tract 7 Totals		5.54	6.96	5.54%
TOTAL		100.00%	125.66	100%

Percentage of unit leased = 100%