

Instrument prepared by:

VIRGINIA GAS AND OIL BOARD

Order recorded under:

**CODE OF VIRGINIA
§ 45.1-361.26**

BEFORE THE VIRGINIA GAS AND OIL BOARD

RELIEF SOUGHT: An Order for Disbursement of Escrowed Funds
(and Authorization for Direct Payment of Royalties)

JURISDICTION: *Code of Virginia* § 45.1-351. (et seq) AND § 45.1-361.22 (et seq)

UNIT/WELL NAME: VC-536448
TRACT(S): A portion of Tract 3
LOCATION: Dickenson County, Virginia
TAX MAP NO: Exhibit B

APPLICANTS: EQT Production Company on behalf of Alcie Keen and Range Resources-PMI

HEARING DATE AND LOCATION: Russell County Government Center, Lebanon, Virginia
November 15, 2011

DOCKET NUMBER: VGOB—6-1017-1739-01

APPEARANCES: Jim Kaiser representing EQT Production Company; Sharon M. B. Pigeon, Sr.
Assistant Attorney General representing the Virginia Gas and Oil Board

PRIOR PROCEEDINGS:

1. Original Pooling Order Executed 004/17/07, Recorded 05/01/07, Deed Book 437, Page 322
2. Supplemental Order Executed 10/18/07 Recorded 11/01/07, Deed Book 444, Page 770

NOTICE:

The Unit Operator gave notice to the Applicants that the Board would consider its disbursement petition at the November 15, 2011 hearing and consider whether to:

- (1) Amend the Pooling Order to provide for the disbursement of funds on deposit in the Escrow Account attributable to a portion of Tract 3 identified in the attached miscellaneous petition.
- (2) Delete the requirement that the Unit Operator place future royalties attributable to Alcie Keen's portion of Tract 3 relative to the interests identified in the attached miscellaneous petition.
- (3) Continue the escrow account under this docket number.

FINDINGS: *Code of Virginia* § 45.1-361.22

Applicant has certified and represented to the Board that:

1. The owner of the coal estate for Tract 3 is Range Resources-Pine Mountain In. for the subject drilling unit.
2. The owner of a portion of the gas estate for Tract 3 is Alcie Keen for the subject drilling unit.

- By letter dated May 3, 2011, Range Resources waived all claims to past or to future royalties attributable to the interests of Alcie Keen for this unit.

RELIEF GRANTED:

VGOB Approved Disbursement		06-10/17-1739-01	536448	536448	536448	536448	536448	536448	536448
Item	Tract	Disbursement Table	Fractional Ownership in Tract	Net Acreage in Tract	Royalty Split Agreement	Escrowed Acres Disbursed	Percent of Escrowed Funds Disbursed		
Table 1									
A portion of Tract 3									
Total acreage in escrow before disbursement									
						11.9575000			
	3	Tract 3 total acreage	0.02000000						
1	3	Alcie Keen 4741 Showalter Rd., NW, Roanoke, VA 24017		0.004687500	100.0%	0.0047	0.0392%		

- The Escrow Agent is ordered, to within ten (10) days of receipt of this executed order, disburse funds for the unit and applicants detailed in Table 1.
- The Escrow Agent is ordered to CONTINUE the Escrow Account for the Subject Drilling unit based on the attached Revised Exhibit E which replaces all prior Exhibit E's recorded for the Subject Drilling Unit.

CONCLUSION:

Therefore, the requested relief and all terms and provisions set forth above be and hereby are granted **and IT IS SO ORDERED.**

APPEALS:

Appeals of this Order are governed by the provisions of the *Code of Virginia* § 45.1-361.9 which provides that any order or decision of the Board may be appealed to the appropriate circuit court and that whenever a coal owner, coal operator, gas owner, gas operator, or operator of a gas storage field certificated by the State Corporation Commission is a party in such action, the court shall hear such appeal de novo.

Effective Date:

This Order shall be effective on the date of its execution.

DONE AND EXECUTED this 31 day of May, 2012, by a majority of the Virginia Gas and Oil Board.

Bradley C. Lambert
Bradley C. Lambert, Chairman
Virginia Gas and Oil Board

DONE AND PERFORMED this 31ST day of May, 2012 BY Order of the Virginia Gas and Oil Board.

Rick Cooper
Rick Cooper, Principal Executive to the Staff
Virginia Gas and Oil Board

COMMONWEALTH OF VIRGINIA
COUNTY OF RUSSELL)

Acknowledged on this 31 day of May, 2012, personally before me a notary public in and for the Commonwealth of Virginia, appeared Bradley C. Lambert, being duly sworn did depose and say that he is the Chairman of the Virginia Gas and Oil Board and Rick Cooper, being duly sworn did depose and say that he is Acting Principal Executive to the Staff of the Virginia Gas and Oil Board, that they executed the same and were authorized to do so.

Diane J. Davis
Diane J. Davis, Notary Public #174394

My commission expires: 09/30/2013

