

Instrument prepared by

VIRGINIA GAS AND OIL BOARD

Order recorded under

CODE OF VIRGINIA
§ 45.1-361.26

VIRGINIA:

BEFORE THE GAS AND OIL BOARD

APPLICANTS:

EQT Production Company on behalf of David Paul and Faye Wright and Range Resources-Pine Mountain Inc. seeking disbursement of funds in **Tract 1**.

DOCKET NO.

07-0116-1862-01

RELIEF
SOUGHT:

Issuance: A Supplemental Order for Disbursement of Escrowed Funds
 Action: Amending Prior Orders Affecting Drilling **VC-536825**,
Tract 1
 (Referenced herein as "the Subject Drilling Unit")

Location: Dickenson County, VirginiaAction Details:

- (1) To provide a calculation of funds, Unit Operator has deposited into the Escrow Account for Drilling Unit **VC-536825** by Tract Subaccounts;
- (2) To provide each applicant, in simple terms, a complete month over month Royalty Accounting of unit production, costs, taxes and proceeds, depicting variables used in the calculation of royalty payments to the unit escrow account.
- (3) To disburse unit funds to the Applicants, in accordance with their Unit Ownership Interests relative to those funds deposited by the Unit Operator into Subject Drilling Unit's

TAX MAP IDENTIFICATION
 NUMBERS FOR ALL PARCELS
 AFFECTED BY THIS ORDER ARE
 SHOWN ON EXHIBIT E.

REPORT OF THE BOARD
FINDINGS AND ORDER

1. **Hearing Date and Place:** This matter came on for final hearing before the Virginia Gas and Oil Board (herein "Board") at 9:00 a.m. on March 16, 2010 at the Russell County Government, Conference Center 139 Highland Drive in Lebanon, VA.
2. **Appearances:** Mr. James E Kaiser Esq. of Wilhoit and Kaiser, Attorneys at Law, appeared for the Unit Operator; and Sharon M.B. Pigeon, Assistant Attorney General, was present to advise the Board.
3. **Jurisdiction and Notice:** Pursuant to Va. Code §§ 45.1-361.1 *et seq.*, and in particular Va. Code §§ 45.1-361.21 and 45.1-361.22, the Board finds that it has jurisdiction over the establishment and maintenance of an escrow account, with tract sub accounts, for each of the coalbed methane gas drilling units established by the Board through its field rules that are subject to a Board pooling order. Further, the Unit Operator is required to deposit, as applicable, those funds specified in Va. Code § 45.1-361.21.D., 45.1-361.22.A.2, 45.1-361.22.A.3 and 45.1-361.22.A.4 into the applicable escrow tract sub accounts. The Board finds that: (1) while it **does not** have jurisdiction to resolve conflicting claims to the ownership of the Coalbed Methane Gas produced by the Unit Operator from wells located on Subject Drilling Unit, and (2) while it **does not** have jurisdiction to interpret agreements by and between the Gas owners/claimants and/or the Unit Operators or to abridge or contravene the provisions of such agreements, (3) pursuant to Va. Code § 45.1-361.22.A.5, **the Board does have jurisdiction and authority to disburse funds from the Escrow Account** provided the Board has been provided with a final decision of a court of competent jurisdiction adjudicating the ownership of coalbed methane gas as between the conflicting claimants or an agreement among all claimants owning conflicting estates in the tracts in question or any undivided interest therein.

4. **Prior Proceedings:**

- 4.1. (a) On January 16, 2007 the Board executed its order pooling interests in the Subject Drilling Unit for the production of occluded natural gas produced from coalbeds and rock strata associated therewith (herein "Gas") in accordance with the provisions of Va. Code SS 45.1-361.21 and 45.1-361.22 (herein "Pooling Order"). The Pooling Order was filed with the Clerk of the Circuit Court of Dickenson County on June 27, 2007, Deed Book 439, and Pages 0573 to 0589, Instrument Number 0701189. The Board executed its Supplemental Order Regarding Elections that was filed with the Clerk of the Circuit Court of Dickenson County on June 11, 2009, Deed Book 466, and Pages 0327 to 0335 Instrument Number 090000983.
- 4.2. To the extent claims to the Gas were in conflict, pursuant to Va. Code S 45.1-361-22 payments attributable to said conflicting claims were ordered deposited by the Unit Operator into the escrow account established by the Pooling Orders (herein "Escrow Account"). According to the Pooling Orders and testimony, the coal estate ownership interests of Range Resources-Pine Mountain Inc; and the gas ownership interests of David Paul and Faye Wright in Tract 1 in the Subject Drilling Unit were in conflict and became subject to the escrow requirements of the Pooling Order.
- 4.3. The Unit Operator's Miscellaneous Petition regarding a Tract 1, a copy of which is attached to and made a part hereof, states under oath that Range Resources-Pine Mountain Inc. and the Applicants have entered into an agreement with regards to Tract 1 and that by the terms of the agreements, Range Resource-Pine Mountain Inc and David Paul and Fay Wright have entered into a split agreement regarding this tract and escrow regarding these individual conflicting claims detailed herein, is no longer required for these parties.
- 4.4. The Unit Operator gave notice to Range Resources-Pine Mountain Inc and the Applicants that the Board would consider its disbursement authorization at its hearing on March 16, 2010 and consider whether to: (1) amend the Pooling Order to provide for the disbursement a portion of funds on deposit in the Escrow Account attributable to Tract 1 identified in the attached miscellaneous petition (2) delete the requirement that the Unit Operator place future royalties attributable to a portion of said Tract 1 relative to the interests of Applicants identified in the miscellaneous petition in the Escrow Account, and (3) **continue** the escrow account under this docket number because there are other parties under this order subject to continued payments in the escrow.
- 4.5. The Unit Operator filed the attached accounting for Subject Drilling Unit's Escrow Account with the Board ("Accounting").

5. **Findings:**

5.1. Va. Code 45.1-361.22.5 provides:

The Board shall order payment of principal and accrued interests, less escrow account fees, from the escrow account to conflicting claimants within thirty days of receipt of notification of (i) a final decision of a court of competent jurisdiction adjudicating the ownership of coalbed methane gas as between them or (ii) an agreement among all claimants owning conflicting estates in the tracts in question or any undivided interest therein. The amount to be paid to the conflicting claimants shall be determined based on the percentage of ownership interest of the conflicting claimants as shown in the operator's supplemental filing made part of the pooling order that established the escrow account, the operator's records of deposits attributable to those tracts for which funds are being requested, and the records of the escrow account for the coalbed methane gas drilling unit. The interests of any cotenants who have not entered into an agreement shall remain in the escrow account.

5.2 Applicant has certified and represented to the Board that:

- (1) Range Resources-Pine Mountain Inc. and David Paul and Faye Wright in Tract 1; are the owners of the coal and gas acreage estate underlying a portion of VGOB Tract 1 of the Subject Drilling Unit VC-536825;
- (2) Net interests attributable and to be disbursed to Applicants are shown in **Table 1**,

VGOB Approved Disbursement VGOB-07-0116-1862-01 Disbursement VC-536825			Frac Interest	Acreage Interest Disbursed	Split Agreement	Escrowed Acres. Total	% of Escrowed Funds
Table 1							
Disbursement Table							
Item	Tract	A portion of Tract 2					
No		Totals				36.9100	
Range Resources-Pine Mountain Inc.			16.00				
1		Range Resources-Pine Mountain Inc / Attn: Jerry Grantham / PO Box 2136/ Abingdon, VA		16.00000000	25.0%	4.000	10.9260%
2		David Paul and Faye Wright / 4842 Brushy Ridge Rd. / Nora VA 24272	1	16.00000000	75.0%	12.0000	32.7779%

6. Relief Granted:

For the reasons set forth in Paragraph 4 and 5 above, and based upon the Accounting and Table 1 above, the Escrow Agent is ordered to, within 10 days of receipt of this executed order to disburse funds for the unit and applicants detailed in Table 1 above.

Exhibit E to the Pooling Order, showing owners subject to escrow, is deleted and replaced with the Exhibit E attached to this order. Further, the Supplemental Order filed in this cause is hereby modified to delete the requirement that payments attributable to the conflicting coalbed methane gas ownership interests of those applicants indicated in Table 1 be deposited by the Unit Operator into the Escrow Account, and, because there are other owners subject to escrow under the Supplemental Order, the Escrow Agent is directed to continue the Escrow Account for Subject Drilling Unit. To the extent not specifically granted herein, any other or further relief is denied.

7. Conclusion:

Therefore, the requested relief and all terms and provisions set forth above in Paragraph 6 above be and hereby are granted and **IT IS SO ORDERED.**

8. Appeals:

Appeals of this Order are governed by the provisions of Va. Code § 45.1-361.9 which provides that any order or decision of the Board may be appealed to the appropriate circuit court and that whenever a coal owner, coal operator, gas owner, gas operator, or operator of a gas storage field certificated by the State Corporation Commission is a party in such action, the court shall hear such appeal de novo.

9. **Effective Date:** This Order shall be effective on the date of its execution.

DONE AND EXECUTED this 10 day of May, 2010 by a majority of the Virginia Gas and Oil Board.

Bradley C. Lambert
Bradley C. Lambert, Chairman

DONE AND PERFORMED this 10 day of May, 2010 by an Order of this Board.

David E. Asbury Jr.
David E. Asbury Jr.,
Principal Executive to the Staff
Virginia Gas and Oil Board

COMMONWEALTH OF VIRGINIA)
COUNTY OF WASHINGTON

Russell Acknowledged on this 10th day of May, 2010, personally before me a notary public in and for the Commonwealth of Virginia, appeared **Bradley C. Lambert**, being duly sworn did depose and say that he is the Chairman of the Virginia Gas and Oil Board and **David E. Asbury Jr.**, being duly sworn did depose and say that he is Principal Executive to the Staff of the Virginia Gas and Oil Board, that he executed the same and was authorized to do so.

Diane J. Davis
Diane J. Davis
Notary Public #174394

My commission expires: 09 / 30 / 2013



VIRGINIA:

BEFORE THE VIRGINIA GAS AND OIL BOARD

APPLICANTS: EQT Production Company on behalf of David Paul and Faye Wright and Range Resources-Pine Mountain Inc.

DOCKET NUMBER: VGOB 07/01/16-1862-01

RELIEF SOUGHT: Supplemental Order for Disbursement of Escrowed Funds on behalf of David Paul and Faye Wright and Range Resources-Pine Mountain Inc.

LEGAL DESCRIPTIONS: Drilling Unit Number VC-536825 created by Board Order Dated June 19, 2007, VGOB 07/01/16-1862, in the Kenady District, Dickenson County, Virginia.

HEARING DATE: March 16, 2010

MISCELLANEOUS PETITION

1. Party: Applicants herein are David Paul & Faye Wright, (hereinafter "Plaintiffs"), whose address is 4842 Brushy Ridge Rd., Nora, VA 24272, ID 13763; and Range Resources-Pine Mountain Inc., (hereinafter "Plaintiffs"), whose address is P.O. Box 2136, Abingdon, VA 24212
2. Facts:
 - a. EQT was designated as the Operator and Applicants interests were pooled in the VC-536825 Unit by Order of the Virginia Gas and Oil Board (hereinafter "Board") executed on June 19, 2007, pursuant to Docket No. VGOB 07/01/16-1862, recorded in the Circuit Court Clerk's Office of Dickenson County, Virginia on June 27, 2007, Deed Book 439, Page 573 (hereinafter "Order").
 - b. The order and Supplemental Order required the Escrow Agent named and appointed therein to establish an interest-bearing escrow account for funds pertaining to the above-referenced Unit and subject to escrow pursuant to the terms of the Order.
 - c. The Order and Supplemental Order further required the Operator to deposit bonus and royalty payments with the Escrow agent which could not be made because the person(s) entitled hereto could not be made certain due to conflicting claims of ownership.
 - d. Range Resources-Pine Mountain Oil and Gas, Inc. was a conflicting claimant with the above-listed Plaintiffs with regard to Tract 1, as created by Board Order as VGOB 07/01/16-1862, is the applicable Tract.
 - e. To resolve this conflict, a Letter dated April 22, 2007, signed by Phil Horn, District Landman of Range Resources-Pine Mountain is attached hereto and incorporated herein as Exhibit "A".

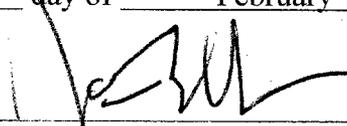
- f. The amounts deposited with the Escrow Agent regarding the Unit need to be determined and distributed accordingly.
- g. Any escrow amount, not yet deposited into the escrow account, held by Operator should also be determined, and distributed to Applicants/Plaintiffs herein, accordingly.
- h. Applicants/Plaintiffs herein do hereby request that the Board enter amended supplemental order for the Unit directing the Escrow Agent and the Operator to disburse to the aforesaid Plaintiff the funds attributable to the previous conflicting claim with Range Resources-Pine Mountain, held in escrow for the VGOB number as listed above.
 - 1. The Applicants certify that the matters set forth in the application, to the best of their knowledge, information, and belief, are true and correct and that the form and content of the Application and conform to the requirements of relevant Board regulations and orders.
 - 2. Legal Authority: Va. Code Ann. §45.1-361.1 et seq., 4 VAC 25-160, and such other regulations and Board orders promulgated pursuant to law.
 - 3. Relief Sought: Applicants request that the Board issue amended supplement order amending all prior orders affecting the Unit which amended supplement order will provide as follows:
 - a. Determining the amount of funds attributable to the Applicants/Plaintiffs herein.
 - b. Directing the Escrow Agent to determine the amount of funds attributable to Applicants/Plaintiffs herein, provide an accounting hereof, and disburse the funds on deposit with the Escrow Agent, including any applicable interest, pertaining to the interest in the Unit shown above for distribution.
 - c. Directing the Operator to determine the amount of funds attributable to the Applicants/Plaintiffs herein, provide an accounting thereof, and disburse the units in its hands, if any, subject to escrow but not then on deposit with the Escrow Agent, including any applicable interest, at the time of the Supplemental Order requested therein is executed, attributable to the Applicants/Plaintiffs herein for distribution.
 - d. Directing the Operator to disburse the funds, including any applicable interest, and provide an accounting thereof, which it may receive after the date of the execution of the amended supplemental order requested in the Application, if any, attributable to the Applicants/Plaintiff herein, and to discontinue the payment of such funds into Escrow.

Docket Number VGOB 07/01/16-1862-01

Page 3

- e. Granting such other relief as is merited by the evidence and is just and equitable whether or not such relief has been specifically requested herein.

Dated this 12th day of February, 2010.

By: 

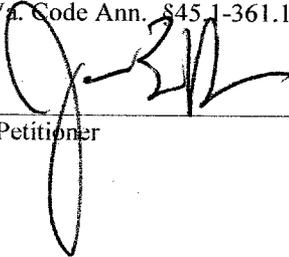
Petitioner

Address: Wilhoit & Kaiser
220 Broad St, Ste. 210
Kingsport, TN 37660

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Page 4

CERTIFICATE

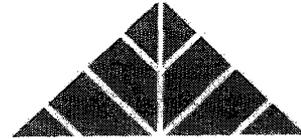
The foregoing application to the best of my knowledge, information and belief is true and correct. Notice was given pursuant to Va. Code Ann. §451-361.19.



Petitioner

**PINE MOUNTAIN
Oil and Gas, Inc.**

406 W. Main Street
P.O. Box 2136
Abingdon, Virginia 24212
Phone: (276) 628-9001
Fax: (276) 628-7246



April 22, 2007

Ms. Nikki Atkison
Equitable Production Company
225 North Shore Drive
Pittsburgh, PA 15212

Re: Permanent Split of Royalty
VC-536825 and any future CBM Wells
David Paul and Faye Wright 30.33 acre tract-Tract 1
Dickenson County, Virginia

Dear Ms. Atkison:

Enclosed is a copy of a letter dated March 7, 2007, between Pine Mountain Oil and Gas, Inc. and David Paul Wright and Faye Wright where the parties have agreed to a 75%/25% permanent split of escrowed royalty and all future royalty from the above well and any other CBM wells that include a portion of the above 30.33 acre tract. So please release the escrowed royalty to Mr. and Mrs. Wright and Pine Mountain Oil and Gas, Inc. and begin making all future payments to above parties.

By copy of this letter, we are notifying David Paul and Faye Wright of our action on this matter. If you have any questions or comments, please do not hesitate to contact me by phone at (276) 628-2583 or by e-mail at phorn@gl-energy.com.

Sincerely,

PINE MOUNTAIN OIL & GAS, INC.

Phil Horn
District Landman

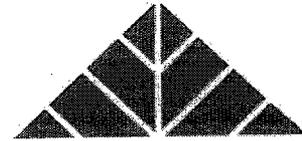
Enclosures

cc: David Paul Wright and Faye Wright

495-7147

**PINE MOUNTAIN
Oil and Gas, Inc.**

P.O. Box 2136
406 West Main Street
Abingdon, Virginia 24212
Phone: (276) 628-9001
Fax: (276) 628-7246



March 5, 2007

David Paul Wright and Faye Wright
4842 Brushy Ridge Rd
Nora, VA 24272

Re: Permanent Split of CBM Royalty
David Paul and Faye Wright 30.33 ac Tract 1
VC-536825
Dickenson, Virginia

Dear Mr. and Mrs. Wright:

As you are aware, Equitable Production Company ("EPC"), proposes to drill the referenced coalbed methane gas well on a tract of land (the "Property" or "Subject Tract") in which Pine Mountain Oil and Gas, Inc. ("PMOG") owns the coalbed methane gas through its deed from the former coal owner underlying the Property and you own an interest in the gas. The above has created conflicting claims as to the ownership of the coalbed methane gas on the Subject Tract between ("PMOG"), as the owner of the coalbed methane gas through its deed from the former coal owner, and you, as the owner of the gas in Tract 1 on said plat. A plat indicating the location of the well within the operating unit is enclosed for your reference.

Due to our conflicting interests in the Subject Tract, EPC, as operator of the unit, will place all royalty proceeds attributable to our conflicting interests into an escrow account. These royalty proceeds will remain in the escrow account until either a final legal determination of our conflicting claims to the coalbed methane gas is made or we reach an agreement on the division of the royalty proceeds. The most economical and expedient way to secure a release of the escrowed funds to be held is for us to enter into an agreement which sets forth how the funds are to be distributed. Accordingly, in order to avoid the expense and time required to resolve the ownership question through the courts, PMOG proposes resolving this matter by the agreement described below. Such an agreement will allow us to request distribution of the proceeds to be held in the escrow account and direct payment of all future proceeds.

PMOG proposes that you receive disbursement of 75% of the proceeds to be held in the escrow account on the above-mentioned well and that PMOG receive disbursement of 25% of the proceeds held in the escrow account on the above-mentioned well. PMOG proposes the same percentage division for all future production payments which may accrue to our conflicting interests from the above-mentioned well. PMOG will, at its sole expense, pursue the administrative process required to secure release of the proceeds to be held in the escrow account and will absorb all future costs of administering this letter agreement. None of these expenses and costs will be deducted from your 75% of the royalty proceeds. It is also agreed that the royalty from any future coalbed methane gas wells drilled upon the subject tract or upon other lands in which the subject tract is pooled therewith will be permanently split in the same 75%/25% proportion in so far as it covers Tract 1 on the attached plat.

March 5, 2007

Page 2 of 3

If this division of proceeds is agreeable with you, PMOG will diligently pursue the administrative processes required to secure release of the proceeds to be held in the escrow account to you and PMOG. You will be provided with copies of the correspondence to EPC, requesting distribution of the funds as well as the directive to EPC to pay all future royalties and other benefits attributable to our conflicting interests in the same 75% / 25% proportion.

This letter agreement effects a permanent division of the royalty payments and all future royalty payments on the above-mentioned well and future wells which is binding upon you, your heirs and assigns and PMOG and its successors and assigns. By entering into this agreement, the parties agree to refrain from making any claim or bringing any suit against the other party attacking the other party's coalbed methane interests set forth in this letter agreement. It is expressly agreed by the parties hereto that the division of the royalty payments and all future royalty payments on the above-mentioned well shall remain subject to this letter agreement, regardless of any subsequent judicial determination of ownership of coalbed methane in the Commonwealth of Virginia. Provided, however, nothing contained in this letter agreement shall change or alter the parties' common law rights and liabilities or the legal title to their respective coal and gas estates.

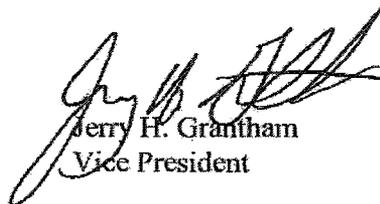
By entering into this letter agreement, you confirm that you are the current record title owner of the gas estate underlying the tract attributed to David Paul and Faye Wright 30.33 acre Tract I on the enclosed plat. If you are not the current gas owner, please notify us immediately.

By accepting the terms and conditions of this letter agreement, you are directing EPC to disburse royalties in accordance with this agreement. It is understood and agreed that no other terms or conditions of your lease with EPC are affected by this letter agreement.

Please evidence your agreement to these terms by signing this letter agreement on the line indicated below and returning this letter agreement to PMOG in the enclosed self-addressed, stamped envelope. If you have any questions, please do not hesitate to call Phil Horn at 276-619-2583.

Sincerely,

PINE MOUNTAIN OIL AND GAS, INC.



Jerry H. Grantham
Vice President

Enclosures

March 5, 2007

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AGREED TO AND ACCEPTED BY

BY: David Paul Wright
DAVID PAUL WRIGHT

Faye Wright
FAYE WRIGHT

PINE MOUNTAIN OIL AND GAS, INC.

BY: Jerry H. Grantham
JERRY H. GRANTHAM
VICE PRESIDENT

STATE OF VIRGINIA

COUNTY OF DICKENSON, to-wit:

I, Deborah Podgett, a Notary Public in and for the State and County aforesaid, do hereby certify David Paul Wright and Faye Wright, whose names are signed to the writing hereto annexed, have this day acknowledged the same before me, in said County and State.

Given under my hand and notarial seal this the 2 day of April, 2007.

My commission expires 2-28-2011.

Deborah Podgett
Notary Public

COMMONWEALTH OF VIRGINIA

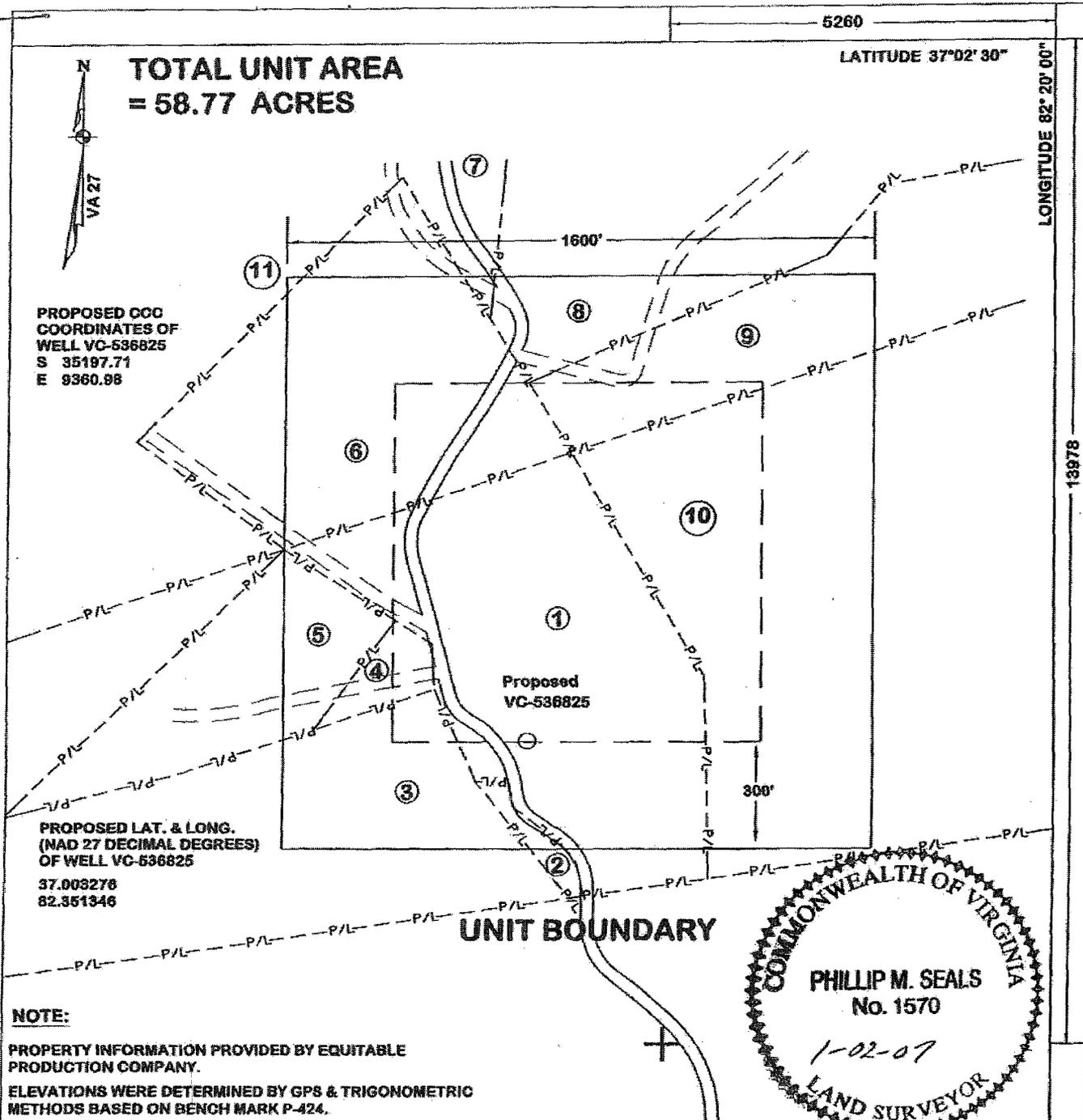
COUNTY OF WASHINGTON, to-wit:

I, Philip S Horn, a Notary Public in and for the State and County aforesaid, do hereby certify that Jerry H. Grantham, Vice President of Pine Mountain Oil and Gas, Inc., whose name as such is signed to the writing hereto annexed, bearing date the 5th day of March, 2007, has this day, before me, in my said County acknowledged the said writing on behalf of said corporation.

Given under my hand and notarial seal this the 13th day of March, 2007.

My commission expires 1/31/11.

Philip S Horn
Notary Public



**TOTAL UNIT AREA
= 58.77 ACRES**

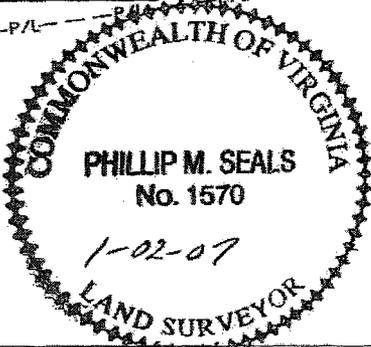
LATITUDE 37°02' 30"

LONGITUDE 82° 20' 00"

PROPOSED COG
COORDINATES OF
WELL VC-536825
S 35197.71
E 9360.98

PROPOSED LAT. & LONG.
(NAD 27 DECIMAL DEGREES)
OF WELL VC-536825
37.003276
82.351346

UNIT BOUNDARY



NOTE:

PROPERTY INFORMATION PROVIDED BY EQUITABLE
PRODUCTION COMPANY.
ELEVATIONS WERE DETERMINED BY GPS & TRIGONOMETRIC
METHODS BASED ON BENCH MARK P-424.

WELL LOCATION PLAT

COMPANY EQUITABLE PRODUCTION CO. WELL NAME OR NUMBER VC-536825
 TRACT NO. URIAH HAY TRACT QUADRANGLE Nora
 DISTRICT Kenady
 WELL COORDINATES (VIRGINIA STATE PLANE 27) N 266,850.19 E 875,653.49
 ELEVATION 2677.60 METHOD USED TO DETERMINE ELEVATION: GPS & TRIG.
 COUNTY Dickenson SCALE: 1" = 400' DATE 1-02-07
 THIS PLAT IS A NEW PLAT ; AN UPDATED PLAT ; OR A FINAL LOCATION PLAT

+ DENOTES THE LOCATION OF A WELL ON UNITED STATES TOPOGRAPHIC MAPS, SCALE 1 TO 24,000,
LATITUDE AND LONGITUDE LINES BEING REPRESENTED BY BORDER LINES AS SHOWN.

690.84
Form DGO-GO-7
Rev. 1-98

Phillip M. Seals
LICENSED LAND SURVEYOR

(AFFIX SEAL)

EXHIBIT PL-1

Property Ownership Information for EPCO Well # VC-536825

①

LEASE NO. 244792L/TC-173
 URIAH HAY TRACT
 50 ACRES
 DICKENSON-RUSSELL COAL CO., LLC /
 ALPHA LAND & RESERVES, LLC / ACIN, LLC /
 WBRD, LLC - coal
 LEASE NO. 906653
 DAVID PAUL & FAYE WRIGHT
 30.33 ACRES
 surface, oil & gas
 GAS 16.00 AC. 27.23%

②

LEASE NO. 244792L/TC-173
 URIAH HAY TRACT
 50 ACRES
 DICKENSON-RUSSELL COAL CO., LLC /
 ALPHA LAND & RESERVES, LLC / ACIN, LLC /
 WBRD, LLC - coal
 LEASE NO. 906705
 MILDRED J. SKEENS
 0.50 ACRES
 surface, oil & gas
 GAS 0.32 AC. 0.55%

③

LEASE NO. 244792L/TC-173
 URIAH HAY TRACT
 50 ACRES
 DICKENSON-RUSSELL COAL CO., LLC /
 ALPHA LAND & RESERVES, LLC / ACIN, LLC /
 WBRD, LLC - coal
 LEASE NO. 906705
 MILDRED J. SKEENS
 22.71 ACRES
 surface, oil & gas
 GAS 4.71 AC. 8.01%

④

LEASE NO. 244792L/TC-173
 URIAH HAY TRACT
 50 ACRES
 DICKENSON-RUSSELL COAL CO., LLC /
 ALPHA LAND & RESERVES, LLC / ACIN, LLC /
 WBRD, LLC - coal
 UNLEASED
 JAMES R. BLEVINS
 1.00 ACRES
 surface, oil & gas
 GAS 1.00 AC. 1.70%

⑤

LEASE NO. 244792L/TC-173
 URIAH HAY TRACT
 50 ACRES
 DICKENSON-RUSSELL COAL CO., LLC /
 ALPHA LAND & RESERVES, LLC / ACIN, LLC /
 WBRD, LLC - coal
 UNLEASED
 JAMES A. & JEAN R. REEDY
 5.975 ACRES
 surface, oil & gas
 GAS 2.08 AC. 3.54%

⑥

LEASE NO. 241490/TL-223
 URIAH HAY TRACT
 188.94 ACRES
 STANDARD BANNER COAL CORP.- coal
 WELLMORE COAL COMPANY- coal lessee
 LEASE NO. 906653
 DAVID PAUL & FAYE WRIGHT
 30.33 ACRES
 surface, oil & gas
 GAS 9.51 AC. 15.18%

⑦

LEASE NO. 241490/TL-223
 URIAH HAY TRACT
 188.94 ACRES
 STANDARD BANNER COAL CORP.- coal
 WELLMORE COAL COMPANY- coal lessee
 UNLEASED
 HEATHER R. BOLLING
 2.50 ACRES
 surface, oil & gas
 GAS 0.12 AC. 0.21%

⑧

LEASE NO. 241490/TL-223
 URIAH HAY TRACT
 188.94 ACRES
 STANDARD BANNER COAL CORP.- coal
 WELLMORE COAL COMPANY- coal lessee
 LEASE NO. 244680L
 DARIUS D. MULLINS
 40.28 ACRES
 surface, oil & gas
 GAS 2.84 AC. 4.83%

⑨

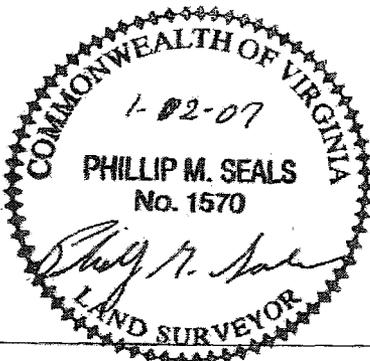
LEASE NO. 241490/TL-223
 URIAH HAY TRACT
 188.94 ACRES
 STANDARD BANNER COAL CORP.- coal
 WELLMORE COAL COMPANY- coal lessee
 D. E. SMITH
 17.97 ACRES
 STANDARD BANNER COAL CORP.-
 surface, oil & gas
 GAS 5.45 AC. 9.27%

⑩

LEASE NO. 241490/T-144
 URIAH HAY TRACT
 61.04 ACRES
 DICKENSON-RUSSELL COAL CO., LLC /
 ALPHA LAND & RESERVES, LLC / ACIN, LLC /
 WBRD, LLC - coal
 D. E. SMITH
 61.04 ACRES
 PINE MOUNTAIN OIL & GAS, INC- oil, gas & cbm
 GAS 18.71 AC. 28.43%

⑪

LEASE NO. 241490/TL-223
 ELIJAH RASNICK TRACT
 107.00 ACRES
 STANDARD BANNER COAL CORP.- coal
 WELLMORE COAL COMPANY- coal lessee
 UNLEASED
 ANNETTE MITCHELL LEIN
 10.88 ACRES
 surface, oil & gas
 GAS 0.03 AC. 0.05%



LB

EXHIBIT "E"
VC-536825

<u>TR</u>	<u>LESSOR</u>	<u>LEASE STATUS</u>	<u>INTEREST WITHIN UNIT</u>	<u>GROSS ACREAGE IN UNIT</u>
<u>Gas Estate Only</u>				
2	Mildred J. Skeens, widow 437 C & M Circle Nora, VA 24272 TAX ID # 11335	Leased 906705	0.550000%	0.3200
3	Mildred J. Skeens, widow 437 C & M Circle Nora, VA 24272 TAX ID # 11333 & 11334	Leased 906705	8.010000%	4.7100
4	James R. Blevins P.O. Box 78 Dante, VA 24237 TAX ID # 8417	Unleased	1.700000%	1.0000
5	James A. Reedy and Jean R. reedy, H/W 175 Cold Spring Rd Nora, VA 24272 TAX ID # 10540	Unleased	3.540000%	2.0800
6	David Paul Wright and Faye Wright, H/W 4842 Brushy Ridge Rd. Nora, VA 24272 TAX ID # 13763	Leased 906653	16.180000%	9.5100
7	Heather Renee Bolling 4642 Brushy Ridge Rd. Nora, VA 24272 TAX ID # 12971	Unleased	0.210000%	0.1200
8	Darius D. Mullins RR 1 Box 160 Nora, VA 24272 TAX ID # 7120 & 7121	Leased 244680L	4.830000%	2.8400
11	Annette Mitchell Lein RT 1 Box 170 Nora, VA 24272 TAX ID # 11329	Unleased	0.050000%	0.0300
	TOTAL GAS ESTATE		35.070000%	20.6100

Coal Estate Only

2	Pine Mountain Oil & Gas, Inc. ATTN: Jerry Grantham P.O. Box 2136 Abingdon, VA 24212 TAX ID # 1829221	Leased 244792/TC-173	0.550000%	0.3200
3	Pine Mountain Oil & Gas, Inc. ATTN: Jerry Grantham P.O. Box 2136 Abingdon, VA 24212 TAX ID # 1829221	Leased 244792/TC-173	8.010000%	4.71
4	Pine Mountain Oil & Gas, Inc. ATTN: Jerry Grantham P.O. Box 2136 Abingdon, VA 24212 TAX ID # 1829221	Leased 244792/TC-173	1.700000%	1.000000
5	Pine Mountain Oil & Gas, Inc. ATTN: Jerry Grantham P.O. Box 2136 Abingdon, VA 24212 TAX ID # 1829221	Leased 244792/TC-173	3.540000%	2.080000
6	Standard Banner Coal Corporation c/o Mike Clisso P.O. Drawer 750 Wise, VA. 24293 TAX ID # 11673	Leased 241490L/TL-223	16.180000%	9.5100
	Wellmore Coal Company, LLC- Coal Lessee Blackwatch Division P.O. Box 458 Big Rock, VA. 24603 ATTN: Bill Fuller			
7	Standard Banner Coal Corporation c/o Mike Clisso P.O. Drawer 750 Wise, VA. 24293 TAX ID # 11673	Leased 241490L/TL-223	0.210000%	0.12
	Wellmore Coal Company, LLC- Coal Lessee Blackwatch Division P.O. Box 458 Big Rock, VA. 24603 ATTN: Bill Fuller			
8	Standard Banner Coal Corporation c/o Mike Clisso P.O. Drawer 750 Wise, VA. 24293 TAX ID # 11673	Leased 241490L/TL-223	4.830000%	2.8400
	Wellmore Coal Company, LLC- Coal Lessee Blackwatch Division P.O. Box 458 Big Rock, VA. 24603 ATTN: Bill Fuller			
11	Standard Banner Coal Corporation c/o Mike Clisso P.O. Drawer 750 Wise, VA. 24293 TAX ID # 11673	Leased 241490L/TL-223	0.050000%	0.0300
	Wellmore Coal Company, LLC- Coal Lessee Blackwatch Division P.O. Box 458 Big Rock, VA. 24603 ATTN: Bill Fuller			
	TOTAL COAL ESTATE		35.070000%	20.6100

BK 477PG 589

3/16/10 V60B

VGOB 07/01/16-1862

VC-536825

TRACT NO.	OWNER NAME and ADDRESS	SPLIT %	OWNER NET INTEREST	TOTAL NET ESCROW INTEREST	TOTAL AMOUNT IN ESCROW 10/31/2009 Bank Total - \$9,142.82 EQT Total - \$9,142.82	OWNER % IN ESCROW 12/31/2009 32.78088604%	OWNER AMOUNT IN ESCROW 12/31/2009 \$2,997.10
1	David Paul & Faye Wright, h/w 4842 Brushy Ridge Rd. Nora, VA 24272	75%	0.02652812	0.07787500			
	Pine Mountain Oil & Gas, Inc. ATTN: Jerry Grantham P.O. Box 2136 Abingdon, VA 24212	25%	0.00850938	0.07787500	Bank Total - \$9,142.82 EQT Total - \$9,142.82	10.92696629%	\$999.03

INSTRUMENT #100000745
RECORDED IN THE CLERK'S OFFICE OF
DICKENSON ON
JUNE 1, 2010 AT 10:06AM
RICHARD W. EDWARDS, CLERK
RECORDED BY: CJF

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