VIRGINIA GAS AND OIL BOARD

MONTHLY ESCROW REPORT

July 1996

JULY 1996
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPERSE	GAIN/LOSS	ENDING BALANCE
CBN I Y-9 90-1010-0031 ACTIVE								
OXY USA								
COALBED METHANE								
DOP 11/01/1992 DOS 06/10/1993 DOW 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	3933.86	216.56	24.77	0.00	0.00	-14.65	-0.00	4160.54
US TREASURY NOTE 8/31/96	294.37	0.00	0.00	0.00	0.00	0.00	-0.37	294.00
US TREASURY NOTE 6/30/97	312.58	0.00	0.00	0.00	0.00	0.00	0.49	313.07
TENNESSEE VALLEY AUTHORITY	308.81	0.00	0.00	0.00	0.00	0.00	2.33	311.14
US TREASURY NOTE 5/31/98	362.81	0.00	0.00	0.00	0.00	0.00	0.91	363.72
US TREASURY NOTE 5/15/99	363.35	0.00	0.00	0.00	0.00	0.00	-0.79	362.56
TOTAL	5575.78	216.56	24.77	0.00	0.00	-14.65	2.57	5805.03
[VESTED PERCENT 100.0 AMOUNT 5805.03]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	3933.86	216.56	24.77	0.00	0.00	-14.65	-0.00	4160.54
[illegible] TREASURY NOTE 8/31/96	294.37	0.00	0.00	0.00	0.00	0.00	-0.37	294.00
[illegible]REASURY NOTE 6/30/97	312.58	0.00	0.00	0.00	0.00	0.00	0.49	313.07
[illegible]ESSEE VALLEY AUTHORITY	308.81	0.00	0.00	0.00	0.00	0.00	2.33	311.14
US TREASURY NOTE 5/31/98	362.81	0.00	0.00	0.00	0.00	0.00	0.91	363.72
US TREASURY NOTE 5/15/99	363.35	0.00	0.00	0.00	0.00	0.00	-0.79	362.56
ACCOUNT	5575.78	216.56	24.77	0.00	0.00	-14.65	2.57	5805.03
[TOTAL VESTED AMOUNT 5805.03]								
[TOTAL CASH: 0.00]								

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VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
CBM S-32 91-0219-0078 ACTIVE								
OXY USA								
COALBED METHANE								
DOP 09/01/1993 DOS 10/20/1993 DOW 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	264.91	0.00	1.82	0.00	0.00	-10.28	0.00	256.45
US TREASURY NOTE 8/31/96	23.03	0.00	0.00	0.00	0.00	0.00	-0.03	23.00
US TREASURY NOTE 6/30/97	30.00	0.00	0.00	0.00	0.00	0.00	0.04	30.04
TENNESSEE VALLEY AUTHORITY	29.78	0.00	0.00	0.00	0.00	0.00	0.23	30.01
TOTAL	347.72	0.00	1.82	0.00	0.00	-10.28	0.24	339.50
[VESTED PERCENT 100.0 AMOUNT 339.50]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	264.91	0.00	1.82	0.00	0.00	-10.28	0.00	256.45
US TREASURY NOTE 8/31/96	23.03	0.00	0.00	0.00	0.00	0.00	-0.03	23.00
US TREASURY NOTE 6/30/97	30.00	0.00	0.00	0.00	0.00	0.00	0.04	30.04
TENNESSEE VALLEY AUTHORITY	29.78	0.00	0.00	0.00	0.00	0.00	0.23	30.01
ACCOUNT	347.72	0.00	1.82	0.00	0.00	-10.28	0.24	339.50
[TOTAL VESTED AMOUNT 339.50]								
[TOTAL CASH: 0.00]								

JULY 1996
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPERSE	GAIN/LOSS	ENDING BALANCE
CBM I U-12 91-0430-0107 ACTIVE								
OXY USA INC.								
OWNER #'S 372-022080,								
372-022081								
DOP 09/01/1992 DOS 00/00/0000 DOW 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	529.44	0.00	5.51	0.00	0.00	-0.78	-0.00	534.17
US TREASURY NOTE 8/31/96	124.16	0.00	0.00	0.00	0.00	0.00	-0.16	124.00
US TREASURY NOTE 6/30/97	114.67	0.00	0.00	0.00	0.00	0.00	0.18	114.85
TENNESSEE VALLEY AUTHORITY	114.13	0.00	0.00	0.00	0.00	0.00	0.86	114.99
US TREASURY NOTE 5/15/99	49.54	0.00	0.00	0.00	0.00	0.00	-0.11	49.43
TOTAL	931.94	0.00	5.51	0.00	0.00	-0.78	0.77	937.44
[VESTED PERCENT 100.0 AMOUNT 937.44]								
[CASH: -0.01]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	529.44	0.00	5.51	0.00	0.00	-0.78	-0.00	534.17
US TREASURY NOTE 8/31/96	124.16	0.00	0.00	0.00	0.00	0.00	-0.16	124.00
US TREASURY NOTE 6/30/97	114.67	0.00	0.00	0.00	0.00	0.00	0.18	114.85
TENNESSEE VALLEY AUTHORITY	114.13	0.00	0.00	0.00	0.00	0.00	0.86	114.99
US TREASURY NOTE 5/15/99	49.54	0.00	0.00	0.00	0.00	0.00	-0.11	49.43
ACCOUNT	931.94	0.00	5.51	0.00	0.00	-0.78	0.77	937.44
[TOTAL VESTED AMOUNT 937.44]								
[TOTAL CASH: -0.01]								

JULY 1996
VIRGINIA GAS & OIL BOARD

CBM I W-10 91-0430-0109 ACTIVE
CXY USA

COALBED METHANE

DOP 07/01/1992 DOS 06/10/1993 DOW 00/00/0000 DOT 00/00/0000
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	4610.40	330.40	31.15	0.00	0.00	-15.65	-0.00	4956.30
US TREASURY NOTE 8/31/96	451.56	0.00	0.00	0.00	0.00	0.00	-0.56	451.00
US TREASURY NOTE 6/30/97	443.16	0.00	0.00	0.00	0.00	0.00	0.70	443.86
TENNESSEE VALLEY AUTHORITY	437.91	0.00	0.00	0.00	0.00	0.00	3.31	441.22
US TREASURY NOTE 5/31/98	424.29	0.00	0.00	0.00	0.00	0.00	1.07	425.36
US TREASURY NOTE 5/15/99	424.94	0.00	0.00	0.00	0.00	0.00	-0.93	424.01
TOTAL	6792.26	330.40	31.15	0.00	0.00	-15.65	3.59	7141.75

[VESTED PERCENT 100.0 AMOUNT 7141.75]
[CASH: -0.00]

- FUND TOTALS -

BENCHMARK GOVERNMENT SELECT	4610.40	330.40	31.15	0.00	0.00	-15.65	-0.00	4956.30
US TREASURY NOTE 8/31/96	451.56	0.00	0.00	0.00	0.00	0.00	-0.56	451.00
US TREASURY NOTE 6/30/97	443.16	0.00	0.00	0.00	0.00	0.00	0.70	443.86
TENNESSEE VALLEY AUTHORITY	437.91	0.00	0.00	0.00	0.00	0.00	3.31	441.22
US TREASURY NOTE 5/31/98	424.29	0.00	0.00	0.00	0.00	0.00	1.07	425.36
US TREASURY NOTE 5/15/99	424.94	0.00	0.00	0.00	0.00	0.00	-0.93	424.01
ACCOUNT	6792.26	330.40	31.15	0.00	0.00	-15.65	3.59	7141.75

[TOTAL VESTED AMOUNT 7141.75]
[TOTAL CASH: -0.00]

JULY 1996
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
CBM I Y-10 91-0430-0113 ACTIVE								
CNX USA								
COALBED METHANE								
BUCHANAN PRODUCTION CO								
DOP 11/01/1992 DOS 00/00/0000 DOW 00/00/0000 DOT 00/00/0000								
DOD 00/00/0000 DOR 00/00/0000 WRD 00/00/0000 ERD 00/00/0000								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	134.89	0.00	0.88	0.00	0.00	-0.14	0.00	135.63
US TREASURY NOTE 8/31/96	6.01	0.00	0.00	0.00	0.00	0.00	-0.01	6.00
US TREASURY NOTE 6/30/97	11.06	0.00	0.00	0.00	0.00	0.00	0.02	11.08
TENNESSEE VALLEY AUTHORITY	10.96	0.00	0.00	0.00	0.00	0.00	0.08	11.04
TOTAL	162.92	0.00	0.88	0.00	0.00	-0.14	0.09	163.75
[VESTED PERCENT 100.0 AMOUNT 163.75]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	134.89	0.00	0.88	0.00	0.00	-0.14	0.00	135.63
US TREASURY NOTE 8/31/96	6.01	0.00	0.00	0.00	0.00	0.00	-0.01	6.00
US TREASURY NOTE 6/30/97	11.06	0.00	0.00	0.00	0.00	0.00	0.02	11.08
TENNESSEE VALLEY AUTHORITY	10.96	0.00	0.00	0.00	0.00	0.00	0.08	11.04
ACCOUNT	162.92	0.00	0.88	0.00	0.00	-0.14	0.09	163.75
[TOTAL VESTED AMOUNT 163.75]								
[TOTAL CASH: 0.00]								

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VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
CBN I Z-9 91-0430-0115 ACTIVE								
CNX USA								
COALBED METHANE								
TRACT III								
DOP 11/01/1992 DOS 06/10/1993 DOM 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	8.66	0.00	0.03	0.00	0.00	-0.01	0.00	8.68
TOTAL	8.66	0.00	0.03	0.00	0.00	-0.01	0.00	8.68
[VESTED PERCENT 100.0 AMOUNT 8.68]								
[CASH: 0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	1950.97	91.81	14.19	0.00	0.00	-12.47	0.00	2044.50
US TREASURY NOTE 8/31/96	215.27	0.00	0.00	0.00	0.00	0.00	-0.27	215.00
US TREASURY NOTE 6/30/97	209.63	0.00	0.00	0.00	0.00	0.00	0.33	209.96
TENNESSEE VALLEY AUTHORITY	208.56	0.00	0.00	0.00	0.00	0.00	1.58	210.14
US TREASURY NOTE 5/31/98	189.27	0.00	0.00	0.00	0.00	0.00	0.48	189.75
US TREASURY NOTE 5/15/99	189.55	0.00	0.00	0.00	0.00	0.00	-0.41	189.14
TOTAL	2963.25	91.81	14.19	0.00	0.00	-12.47	1.71	3058.49
[VESTED PERCENT 100.0 AMOUNT 3058.49]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	1959.63	91.81	14.22	0.00	0.00	-12.48	0.00	2053.18
US TREASURY NOTE 8/31/96	215.27	0.00	0.00	0.00	0.00	0.00	-0.27	215.00
US TREASURY NOTE 6/30/97	209.63	0.00	0.00	0.00	0.00	0.00	0.33	209.96
TENNESSEE VALLEY AUTHORITY	208.56	0.00	0.00	0.00	0.00	0.00	1.58	210.14
US TREASURY NOTE 5/31/98	189.27	0.00	0.00	0.00	0.00	0.00	0.48	189.75
US TREASURY NOTE 5/15/99	189.55	0.00	0.00	0.00	0.00	0.00	-0.41	189.14
ACCOUNT	2971.91	91.81	14.22	0.00	0.00	-12.48	1.71	3067.17
[TOTAL VESTED AMOUNT 3067.17]								
[TOTAL CASH: 0.00]								

JULY 1996
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
CBM I AA-9 91-0430-0116 ACTIVE								
OXY USA								
COALBED METHANE								
TRACT II-A, TRACT II-C								
DOP 01/01/1993 DOS 10/20/1993 DOM 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	75.69	0.00	0.31	0.00	0.00	-0.06	-0.00	75.94
TOTAL	75.69	0.00	0.31	0.00	0.00	-0.06	-0.00	75.94
[VESTED PERCENT 100.0 AMOUNT 75.94]								
[CASH: 0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	456.69	0.00	5.07	0.00	0.00	-0.71	-0.00	461.05
US TREASURY NOTE 8/31/96	133.17	0.00	0.00	0.00	0.00	0.00	-0.17	133.00
US TREASURY NOTE 6/30/97	109.54	0.00	0.00	0.00	0.00	0.00	0.17	109.71
TENNESSEE VALLEY AUTHORITY	109.14	0.00	0.00	0.00	0.00	0.00	0.82	109.96
US TREASURY NOTE 5/15/99	42.73	0.00	0.00	0.00	0.00	0.00	-0.09	42.64
TOTAL	851.27	0.00	5.07	0.00	0.00	-0.71	0.73	856.36
[VESTED PERCENT 100.0 AMOUNT 856.36]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	532.38	0.00	5.38	0.00	0.00	-0.77	-0.00	536.99
US TREASURY NOTE 8/31/96	133.17	0.00	0.00	0.00	0.00	0.00	-0.17	133.00
US TREASURY NOTE 6/30/97	109.54	0.00	0.00	0.00	0.00	0.00	0.17	109.71
TENNESSEE VALLEY AUTHORITY	109.14	0.00	0.00	0.00	0.00	0.00	0.82	109.96
US TREASURY NOTE 5/15/99	42.73	0.00	0.00	0.00	0.00	0.00	-0.09	42.64
ACCOUNT	926.96	0.00	5.38	0.00	0.00	-0.77	0.73	932.30
[TOTAL VESTED AMOUNT 932.30]								
[TOTAL CASH: 0.00]								

JULY 1996
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
CBM I P-35 91-0521-0119 ACTIVE								
OXY-CONSOL								
DOP 05/25/1994 DOS 08/31/1993 DOW 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	202.24	29.99	1.27	0.00	0.00	-0.19	-0.00	233.31
US TREASURY NOTE 8/31/96	3.00	0.00	0.00	0.00	0.00	0.00	0.00	3.00
US TREASURY NOTE 6/30/97	13.20	0.00	0.00	0.00	0.00	0.00	0.03	13.23
TENNESSEE VALLEY AUTHORITY	13.05	0.00	0.00	0.00	0.00	0.00	0.10	13.15
TOTAL	231.49	29.99	1.27	0.00	0.00	-0.19	0.13	262.69
[VESTED PERCENT 100.0 AMOUNT 262.69]								
[CASH: -0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	202.24	29.99	1.27	0.00	0.00	-0.19	-0.00	233.31
US TREASURY NOTE 8/31/96	3.00	0.00	0.00	0.00	0.00	0.00	0.00	3.00
US TREASURY NOTE 6/30/97	13.20	0.00	0.00	0.00	0.00	0.00	0.03	13.23
TENNESSEE VALLEY AUTHORITY	13.05	0.00	0.00	0.00	0.00	0.00	0.10	13.15
AMOUNT	231.49	29.99	1.27	0.00	0.00	-0.19	0.13	262.69
[TOTAL VESTED AMOUNT 262.69]								
[TOTAL CASH: -0.00]								

JULY 1996
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
CXY CBM Q-35 91-0521-0120 ACTIVE								
CXY USA								
COALBED METHANE								
DOP 00/00/0000 DOS 01/03/1994 DOW 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	137.67	0.00	0.72	0.00	0.00	-10.14	0.00	128.25
US TREASURY NOTE 8/31/96	8.01	0.00	0.00	0.00	0.00	0.00	-0.01	8.00
US TREASURY NOTE 6/30/97	10.81	0.00	0.00	0.00	0.00	0.00	0.02	10.83
TENNESSEE VALLEY AUTHORITY	10.73	0.00	0.00	0.00	0.00	0.00	0.08	10.81
TOTAL	167.22	0.00	0.72	0.00	0.00	-10.14	0.09	157.89
[VESTED PERCENT 100.0 AMOUNT 157.89]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	137.67	0.00	0.72	0.00	0.00	-10.14	0.00	128.25
US TREASURY NOTE 8/31/96	8.01	0.00	0.00	0.00	0.00	0.00	-0.01	8.00
US TREASURY NOTE 6/30/97	10.81	0.00	0.00	0.00	0.00	0.00	0.02	10.83
TENNESSEE VALLEY AUTHORITY	10.73	0.00	0.00	0.00	0.00	0.00	0.08	10.81
[illegible]COUNT	167.22	0.00	0.72	0.00	0.00	-10.14	0.09	157.89
[TOTAL VESTED AMOUNT 157.89]								
[TOTAL CASH: 0.00]								

JULY 1996
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
CBM I Z-10 91-0521-0121 ACTIVE								
CNX USA								
COALBED METHANE								
TRACT V								
DOP 05/25/1994 DOS 00/00/0000 DOU 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	0.36	0.00	0.00	0.00	0.00	0.00	0.00	0.36
TOTAL	0.36	0.00	0.00	0.00	0.00	0.00	0.00	0.36
(VESTED PERCENT 100.0 AMOUNT 0.36)								
(CASH: 0.00)								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	109.84	0.00	0.50	0.00	0.00	-0.10	0.00	110.24
US TREASURY NOTE 8/31/96	3.00	0.00	0.00	0.00	0.00	0.00	0.00	3.00
TENNESSEE VALLEY AUTHORITY	12.22	0.00	0.00	0.00	0.00	0.00	0.09	12.31
TOTAL	125.06	0.00	0.50	0.00	0.00	-0.10	0.09	125.55
(VESTED PERCENT 100.0 AMOUNT 125.55)								
(CASH: -0.00)								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	110.20	0.00	0.50	0.00	0.00	-0.10	0.00	110.60
US TREASURY NOTE 8/31/96	3.00	0.00	0.00	0.00	0.00	0.00	0.00	3.00
TENNESSEE VALLEY AUTHORITY	12.22	0.00	0.00	0.00	0.00	0.00	0.09	12.31
ACCOUNT	125.42	0.00	0.50	0.00	0.00	-0.10	0.09	125.91
(TOTAL VESTED AMOUNT 125.91)								
(TOTAL CASH: -0.00)								

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VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE

CBM I U-11 91-0521-0125 ACTIVE
CNX USA

COALBED METHANE

BUCHANAN PRODUCTION CO

DOP 09/01/1992 DOS 06/10/1993 DOM 00/00/0000 DOT 00/00/0000
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000

ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	54891.36	1069.53	243.21	0.00	0.00	-65.22	-0.00	56138.88
US TREASURY NOTE 8/31/96	118.15	0.00	0.00	0.00	0.00	0.00	-0.15	118.00
US TREASURY NOTE 6/30/97	265.07	0.00	0.00	0.00	0.00	0.00	0.41	265.48
TENNESSEE VALLEY AUTHORITY	262.57	0.00	0.00	0.00	0.00	0.00	1.98	264.55
US TREASURY NOTE 5/31/98	5361.90	0.00	0.00	0.00	0.00	0.00	13.44	5375.34
US TREASURY NOTE 5/15/99	5369.93	0.00	0.00	0.00	0.00	0.00	-11.73	5358.20
TOTAL	66268.98	1069.53	243.21	0.00	0.00	-65.22	3.95	67520.45

[VESTED PERCENT 100.0 AMOUNT 67520.45]
[CASH: 0.00]

- FUND TOTALS -

BENCHMARK GOVERNMENT SELECT	54891.36	1069.53	243.21	0.00	0.00	-65.22	-0.00	56138.88
US TREASURY NOTE 8/31/96	118.15	0.00	0.00	0.00	0.00	0.00	-0.15	118.00
US TREASURY NOTE 6/30/97	265.07	0.00	0.00	0.00	0.00	0.00	0.41	265.48
TENNESSEE VALLEY AUTHORITY	262.57	0.00	0.00	0.00	0.00	0.00	1.98	264.55
US TREASURY NOTE 5/31/98	5361.90	0.00	0.00	0.00	0.00	0.00	13.44	5375.34
US TREASURY NOTE 5/15/99	5369.93	0.00	0.00	0.00	0.00	0.00	-11.73	5358.20
ACCOUNT	66268.98	1069.53	243.21	0.00	0.00	-65.22	3.95	67520.45

[TOTAL VESTED AMOUNT 67520.45]
[TOTAL CASH: 0.00]

JULY 1996
VIRGINIA GAS & OIL BOARD

CBN I U-10 91-0618-0133 ACTIVE
CXY USA/CONSOL INC

OTHER #93-0420-0353

DOP 10/01/1992 DOS 08/31/1993 DOW 00/00/0000 DOT 00/00/0000
DOB 00/00/0000 DOR 00/00/0000 NRD 00/00/0000 ERD 00/00/0000

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	4628.47	89.00	21.24	0.00	0.00	-14.70	-0.00	4724.01
US TREASURY NOTE 8/31/96	5.01	0.00	0.00	0.00	0.00	0.00	-0.01	5.00
US TREASURY NOTE 6/30/97	47.04	0.00	0.00	0.00	0.00	0.00	0.07	47.11
TENNESSEE VALLEY AUTHORITY	46.48	0.00	0.00	0.00	0.00	0.00	0.35	46.83
US TREASURY NOTE 5/31/98	453.35	0.00	0.00	0.00	0.00	0.00	1.14	454.49
US TREASURY NOTE 5/15/99	454.03	0.00	0.00	0.00	0.00	0.00	-0.99	453.04
TOTAL	5634.38	89.00	21.24	0.00	0.00	-14.70	0.56	5730.48

[VESTED PERCENT 100.0 AMOUNT 5730.48]
[CASH: 0.00]

- FUND TOTALS -

BENCHMARK GOVERNMENT SELECT	4628.47	89.00	21.24	0.00	0.00	-14.70	-0.00	4724.01
US TREASURY NOTE 8/31/96	5.01	0.00	0.00	0.00	0.00	0.00	-0.01	5.00
US TREASURY NOTE 6/30/97	47.04	0.00	0.00	0.00	0.00	0.00	0.07	47.11
TENNESSEE VALLEY AUTHORITY	46.48	0.00	0.00	0.00	0.00	0.00	0.35	46.83
US TREASURY NOTE 5/31/98	453.35	0.00	0.00	0.00	0.00	0.00	1.14	454.49
US TREASURY NOTE 5/15/99	454.03	0.00	0.00	0.00	0.00	0.00	-0.99	453.04
ACCOUNT	5634.38	89.00	21.24	0.00	0.00	-14.70	0.56	5730.48

[TOTAL VESTED AMOUNT 5730.48]
[TOTAL CASH: 0.00]

JULY 1996
VIRGINIA GAS & OIL BOARD

CBM I V-12 91-0618-0134 ACTIVE
CXY USA INC.

TRACT I: 56.407 ACRES

DOP 12/01/1992 DOS 00/00/0000 DOW 00/00/0000 DOT 00/00/0000
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSEMENTS	TRANSFER OF FUNDS	FEE EXPERSE	GAIN/LOSS	ENDING BALANCE
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	6474.59	323.22	35.19	0.00	0.00	-17.17	0.00	6815.83
US TREASURY NOTE 8/31/96	312.39	0.00	0.00	0.00	0.00	0.00	-0.39	312.00
US TREASURY NOTE 6/30/97	295.75	0.00	0.00	0.00	0.00	0.00	0.46	296.21
TENNESSEE VALLEY AUTHORITY	292.32	0.00	0.00	0.00	0.00	0.00	2.21	294.53
US TREASURY NOTE 5/31/98	610.65	0.00	0.00	0.00	0.00	0.00	1.54	612.19
US TREASURY NOTE 5/15/99	611.56	0.00	0.00	0.00	0.00	0.00	-1.33	610.23
TOTAL	8597.26	323.22	35.19	0.00	0.00	-17.17	2.49	8940.99

[VESTED PERCENT 100.0 AMOUNT 8940.99]
[CASH: 0.00]

- FUND TOTALS -

BENCHMARK GOVERNMENT SELECT	6474.59	323.22	35.19	0.00	0.00	-17.17	0.00	6815.83
US TREASURY NOTE 8/31/96	312.39	0.00	0.00	0.00	0.00	0.00	-0.39	312.00
US TREASURY NOTE 6/30/97	295.75	0.00	0.00	0.00	0.00	0.00	0.46	296.21
TENNESSEE VALLEY AUTHORITY	292.32	0.00	0.00	0.00	0.00	0.00	2.21	294.53
US TREASURY NOTE 5/31/98	610.65	0.00	0.00	0.00	0.00	0.00	1.54	612.19
US TREASURY NOTE 5/15/99	611.56	0.00	0.00	0.00	0.00	0.00	-1.33	610.23
ACCOUNT	8597.26	323.22	35.19	0.00	0.00	-17.17	2.49	8940.99

[TOTAL VESTED AMOUNT 8940.99]
[TOTAL CASH: 0.00]

JULY 1996
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
EREX UNIT V-1942 91-1015-0153 ACTIVE								
EQUITABLE RESOURCES EXPL.								
DOP 04/20/1994 DOS 01/03/1994 DOW 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	0.13	0.00	0.00	0.00	0.00	0.00	0.00	0.13
TOTAL	0.13	0.00	0.00	0.00	0.00	0.00	0.00	0.13
[VESTED PERCENT 100.0 AMOUNT 0.13]								
[CASH: 0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	8.11	0.00	0.03	0.00	0.00	-0.01	0.00	8.13
US TREASURY NOTE 8/31/96	1.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00
TOTAL	9.11	0.00	0.03	0.00	0.00	-0.01	0.00	9.13
[VESTED PERCENT 100.0 AMOUNT 9.13]								
[CASH: -0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	8.24	0.00	0.03	0.00	0.00	-0.01	0.00	8.26
US TREASURY NOTE 8/31/96	1.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00
TOTAL	9.24	0.00	0.03	0.00	0.00	-0.01	0.00	9.26
[TOTAL VESTED AMOUNT 9.26]								
[TOTAL CASH: -0.00]								

JULY 1996
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
CBN I T-32 91-1015-154 ACTIVE								
OXY USA								
COALBED METHANE								
TRACT I								
DOP 00/00/0000 DOS 00/00/0000 DOM 00/00/0000 DOT 00/00/0000								
DOS 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	67.59	0.00	0.30	0.00	0.00	-0.06	0.00	67.83
TOTAL	67.59	0.00	0.30	0.00	0.00	-0.06	0.00	67.83
[VESTED PERCENT 100.0 AMOUNT 67.83]								
[CASH: -0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	67.59	0.00	0.30	0.00	0.00	-0.06	0.00	67.83
ACCOUNT	67.59	0.00	0.30	0.00	0.00	-0.06	0.00	67.83
[TOTAL VESTED AMOUNT 67.83]								
[TOTAL CASH: -0.00]								

JULY 1996
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
CBM I R-33 91-1217-0176 ACTIVE								
CXY USA								
COALBED METHANE								
TRACT I								
DOP 00/00/0000 DOS 00/00/0000 DOW 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	54.47	0.00	0.24	0.00	0.00	-0.05	-0.00	54.66
TOTAL	54.47	0.00	0.24	0.00	0.00	-0.05	-0.00	54.66
[VESTED PERCENT 100.0 AMOUNT 54.66]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	54.47	0.00	0.24	0.00	0.00	-0.05	-0.00	54.66
ACCOUNT	54.47	0.00	0.24	0.00	0.00	-0.05	-0.00	54.66
[TOTAL VESTED AMOUNT 54.66]								
[TOTAL CASH: 0.00]								

JULY 1996
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
CBM I V-34 92-0317-0191 ACTIVE								
CNX USA								
COALBED METHANE								
TRACT 11								
DOP 00/00/0000 DOS 00/00/0000 DOM 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	29.65	0.00	0.12	0.00	0.00	-0.02	0.00	29.75
TOTAL	29.65	0.00	0.12	0.00	0.00	-0.02	0.00	29.75
[VESTED PERCENT 100.0 AMOUNT 29.75]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	29.65	0.00	0.12	0.00	0.00	-0.02	0.00	29.75
ACCOUNT	29.65	0.00	0.12	0.00	0.00	-0.02	0.00	29.75
[TOTAL VESTED AMOUNT 29.75]								
[TOTAL CASH: 0.00]								

JULY 1996
VIRGINIA GAS & OIL BOARD

CBM I S-13 92-0317-0195 ACTIVE
CNX USA INC.

OWNER #'S 372-021036,

372-021037

DOP 05/01/1992 DOS 10/20/1993 DOM 00/00/0000 DOT 00/00/0000
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSEMENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	4.87	0.00	0.00	0.00	0.00	0.00	0.00	4.87
TOTAL	4.87	0.00	0.00	0.00	0.00	0.00	0.00	4.87
[VESTED PERCENT 100.0 AMOUNT 4.87]								
[CASH: 0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	37978.21	274.64	435.57	0.00	0.00	-73.07	0.00	38615.35
US TREASURY NOTE 8/31/96	11196.98	0.00	0.00	0.00	0.00	0.00	-13.98	11183.00
US TREASURY NOTE 6/30/97	9429.49	0.00	0.00	0.00	0.00	0.00	14.74	9444.23
TENNESSEE VALLEY AUTHORITY	9325.16	0.00	0.00	0.00	0.00	0.00	70.47	9395.63
— TREASURY NOTE 5/31/98	3871.10	0.00	0.00	0.00	0.00	0.00	9.70	3880.80
TREASURY NOTE 5/15/99	3876.91	0.00	0.00	0.00	0.00	0.00	-8.47	3868.44
AL	75677.85	274.64	435.57	0.00	0.00	-73.07	72.46	76387.45
[VESTED PERCENT 100.0 AMOUNT 76387.45]								
[CASH: -0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	37983.08	274.64	435.57	0.00	0.00	-73.07	0.00	38620.22
US TREASURY NOTE 8/31/96	11196.98	0.00	0.00	0.00	0.00	0.00	-13.98	11183.00
US TREASURY NOTE 6/30/97	9429.49	0.00	0.00	0.00	0.00	0.00	14.74	9444.23
TENNESSEE VALLEY AUTHORITY	9325.16	0.00	0.00	0.00	0.00	0.00	70.47	9395.63
US TREASURY NOTE 5/31/98	3871.10	0.00	0.00	0.00	0.00	0.00	9.70	3880.80
US TREASURY NOTE 5/15/99	3876.91	0.00	0.00	0.00	0.00	0.00	-8.47	3868.44
ACCOUNT	75682.72	274.64	435.57	0.00	0.00	-73.07	72.46	76392.32
[TOTAL VESTED AMOUNT 76392.32]								
[TOTAL CASH: -0.00]								

JULY 1996
VIRGINIA GAS & OIL BOARD

CBM I S-14 92-0317-0196 ACTIVE
OWNER #'S 020217, 020279

DOP 05/01/1992 DOS 10/20/1993 DOU 00/00/0000 DOT 00/00/0000
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	26.29	0.00	0.12	0.00	0.00	-0.02	-0.00	26.39
TOTAL	26.29	0.00	0.12	0.00	0.00	-0.02	-0.00	26.39
[VESTED PERCENT 100.0 AMOUNT 26.39]								
[CASH: 0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	18725.60	24.19	217.48	0.00	0.00	-41.01	0.00	18926.26
US TREASURY NOTE 8/31/96	5205.50	0.00	0.00	0.00	0.00	0.00	-6.50	5199.00
US TREASURY NOTE 6/30/97	4717.22	0.00	0.00	0.00	0.00	0.00	7.37	4724.59
TENNESSEE VALLEY AUTHORITY	4693.92	0.00	0.00	0.00	0.00	0.00	35.47	4729.39
US TREASURY NOTE 5/31/98	1928.14	0.00	0.00	0.00	0.00	0.00	4.84	1932.98
US TREASURY NOTE 5/15/99	1931.03	0.00	0.00	0.00	0.00	0.00	-4.22	1926.81
TOTAL	37201.41	24.19	217.48	0.00	0.00	-41.01	36.96	37439.03
[VESTED PERCENT 100.0 AMOUNT 37439.03]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	18751.89	24.19	217.60	0.00	0.00	-41.03	0.00	18952.65
US TREASURY NOTE 8/31/96	5205.50	0.00	0.00	0.00	0.00	0.00	-6.50	5199.00
US TREASURY NOTE 6/30/97	4717.22	0.00	0.00	0.00	0.00	0.00	7.37	4724.59
TENNESSEE VALLEY AUTHORITY	4693.92	0.00	0.00	0.00	0.00	0.00	35.47	4729.39
US TREASURY NOTE 5/31/98	1928.14	0.00	0.00	0.00	0.00	0.00	4.84	1932.98
US TREASURY NOTE 5/15/99	1931.03	0.00	0.00	0.00	0.00	0.00	-4.22	1926.81
ACCOUNT	37227.70	24.19	217.60	0.00	0.00	-41.03	36.96	37465.42
[TOTAL VESTED AMOUNT 37465.42]								
[TOTAL CASH: 0.00]								

JULY 1996
VIRGINIA GAS & OIL BOARD

CBM I T-13 92-0317-0197 ACTIVE
OWNER #'S 372-020275

372-020276

DOP 05/01/1992 DOS 07/13/1993 DOU 00/00/0000 DOT 00/00/0000
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSEMENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	47.15	0.00	0.21	0.00	0.00	-0.04	-0.00	47.32
TOTAL	47.15	0.00	0.21	0.00	0.00	-0.04	-0.00	47.32
[VESTED PERCENT 100.0 AMOUNT 47.32]								
[CASH: 0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	7989.00	59.37	91.26	0.00	0.00	-23.26	0.00	8116.37
US TREASURY NOTE 8/31/96	2357.94	0.00	0.00	0.00	0.00	0.00	-2.94	2355.00
US TREASURY NOTE 6/30/97	1969.78	0.00	0.00	0.00	0.00	0.00	3.08	1972.86
TENNESSEE VALLEY AUTHORITY	1962.27	0.00	0.00	0.00	0.00	0.00	14.83	1977.10
US TREASURY NOTE 5/31/98	814.88	0.00	0.00	0.00	0.00	0.00	2.04	816.92
US TREASURY NOTE 5/15/99	816.10	0.00	0.00	0.00	0.00	0.00	-1.78	814.32
TOTAL	15909.97	59.37	91.26	0.00	0.00	-23.26	15.23	16052.57
[VESTED PERCENT 100.0 AMOUNT 16052.57]								
[CASH: -0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	8036.15	59.37	91.47	0.00	0.00	-23.30	0.00	8163.69
US TREASURY NOTE 8/31/96	2357.94	0.00	0.00	0.00	0.00	0.00	-2.94	2355.00
US TREASURY NOTE 6/30/97	1969.78	0.00	0.00	0.00	0.00	0.00	3.08	1972.86
TENNESSEE VALLEY AUTHORITY	1962.27	0.00	0.00	0.00	0.00	0.00	14.83	1977.10
US TREASURY NOTE 5/31/98	814.88	0.00	0.00	0.00	0.00	0.00	2.04	816.92
US TREASURY NOTE 5/15/99	816.10	0.00	0.00	0.00	0.00	0.00	-1.78	814.32
ACCOUNT	15957.12	59.37	91.47	0.00	0.00	-23.30	15.23	16099.89
[TOTAL VESTED AMOUNT 16099.89]								
[TOTAL CASH: -0.00]								

JULY 1996
VIRGINIA GAS & OIL BOARD

CBM I T-14/B 92-0317-0198 ACTIVE
OXY USA

COALBED METHANE

TRACT 2

DOP 05/01/1992 DOS 08/31/1993 DOM 00/00/0000 DOT 00/00/0000
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSEMENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	70.96	0.00	0.30	0.00	0.00	-0.06	-0.00	71.20
TOTAL	70.96	0.00	0.30	0.00	0.00	-0.06	-0.00	71.20
[VESTED PERCENT 100.0 AMOUNT 71.20]								
[CASH: -0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	8810.49	26.43	93.65	0.00	0.00	-13.65	-0.00	8916.92
US TREASURY NOTE 8/31/96	1941.42	0.00	0.00	0.00	0.00	0.00	-2.42	1939.00
US TREASURY NOTE 6/30/97	1909.16	0.00	0.00	0.00	0.00	0.00	2.98	1912.14
TENNESSEE VALLEY AUTHORITY	1899.30	0.00	0.00	0.00	0.00	0.00	14.35	1913.65
[illegible] TREASURY NOTE 5/31/98	908.85	0.00	0.00	0.00	0.00	0.00	2.28	911.13
[illegible]TREASURY NOTE 5/15/99	910.21	0.00	0.00	0.00	0.00	0.00	-1.99	908.22
[illegible]TAL	16379.43	26.43	93.65	0.00	0.00	-13.65	15.20	16501.06
[VESTED PERCENT 100.0 AMOUNT 16501.06]								
[CASH: -0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	8881.45	26.43	93.95	0.00	0.00	-13.71	-0.00	8988.12
US TREASURY NOTE 8/31/96	1941.42	0.00	0.00	0.00	0.00	0.00	-2.42	1939.00
US TREASURY NOTE 6/30/97	1909.16	0.00	0.00	0.00	0.00	0.00	2.98	1912.14
TENNESSEE VALLEY AUTHORITY	1899.30	0.00	0.00	0.00	0.00	0.00	14.35	1913.65
US TREASURY NOTE 5/31/98	908.85	0.00	0.00	0.00	0.00	0.00	2.28	911.13
US TREASURY NOTE 5/15/99	910.21	0.00	0.00	0.00	0.00	0.00	-1.99	908.22
ACCOUNT	16450.39	26.43	93.95	0.00	0.00	-13.71	15.20	16572.26
[TOTAL VESTED AMOUNT 16572.26]								
[TOTAL CASH: -0.00]								

JULY 1996
VIRGINIA GAS & OIL BOARD

VGC UNIT EN-65 92-0317-0205 ACTIVE
VIRGINIA GAS COMPANY

DOP 09/19/1994 DOS 01/03/1994 DOM 00/00/0000 DOT 00/00/0000
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSEMENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	40.42	0.00	0.18	0.00	0.00	-0.03	0.00	40.57
TOTAL	40.42	0.00	0.18	0.00	0.00	-0.03	0.00	40.57
[VESTED PERCENT 100.0 AMOUNT 40.57]								
[CASH: 0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	1217.20	57.60	12.42	0.00	0.00	-11.63	0.00	1275.59
US TREASURY NOTE 6/30/97	250.59	0.00	0.00	0.00	0.00	0.00	0.39	250.98
TENNESSEE VALLEY AUTHORITY	255.47	0.00	0.00	0.00	0.00	0.00	1.93	257.40
US TREASURY NOTE 5/31/98	116.53	0.00	0.00	0.00	0.00	0.00	0.29	116.82
US TREASURY NOTE 5/15/99	116.71	0.00	0.00	0.00	0.00	0.00	-0.26	116.45
TOTAL	1956.50	57.60	12.42	0.00	0.00	-11.63	2.35	2017.24
[VESTED PERCENT 100.0 AMOUNT 2017.24]								
[CASH: 0.00]								

- FUND TOTALS -

BENCHMARK GOVERNMENT SELECT	1257.62	57.60	12.60	0.00	0.00	-11.66	0.00	1316.16
US TREASURY NOTE 6/30/97	250.59	0.00	0.00	0.00	0.00	0.00	0.39	250.98
TENNESSEE VALLEY AUTHORITY	255.47	0.00	0.00	0.00	0.00	0.00	1.93	257.40
US TREASURY NOTE 5/31/98	116.53	0.00	0.00	0.00	0.00	0.00	0.29	116.82
US TREASURY NOTE 5/15/99	116.71	0.00	0.00	0.00	0.00	0.00	-0.26	116.45
ACCOUNT	1996.92	57.60	12.60	0.00	0.00	-11.66	2.35	2057.81
[TOTAL VESTED AMOUNT 2057.81]								
[TOTAL CASH: 0.00]								

JULY 1996
VIRGINIA GAS & OIL BOARD

PCP UNIT SLW-10 92-0421-0218 ACTIVE
POCAHONTAS GAS PART.

DOP 01/03/1995 DOS 12/20/1994 DOM 00/00/0000 DOT 00/00/0000
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSEMENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	2144.32	0.00	30.00	0.00	0.00	-3.34	-0.00	2170.98
US TREASURY NOTE 6/30/97	719.99	0.00	0.00	0.00	0.00	0.00	1.13	721.12
TENNESSEE VALLEY AUTHORITY	710.78	0.00	0.00	0.00	0.00	0.00	5.37	716.15
US TREASURY NOTE 5/31/98	220.95	0.00	0.00	0.00	0.00	0.00	0.56	221.51
US TREASURY NOTE 5/15/99	221.28	0.00	0.00	0.00	0.00	0.00	-0.48	220.80
TOTAL	4017.32	0.00	30.00	0.00	0.00	-3.34	6.58	4050.56

[VESTED PERCENT 100.0 AMOUNT 4050.56]
[CASH: 0.00]

- FUND TOTALS -

BENCHMARK GOVERNMENT SELECT	2144.32	0.00	30.00	0.00	0.00	-3.34	-0.00	2170.98
US TREASURY NOTE 6/30/97	719.99	0.00	0.00	0.00	0.00	0.00	1.13	721.12
TENNESSEE VALLEY AUTHORITY	710.78	0.00	0.00	0.00	0.00	0.00	5.37	716.15
US TREASURY NOTE 5/31/98	220.95	0.00	0.00	0.00	0.00	0.00	0.56	221.51
US TREASURY NOTE 5/15/99	221.28	0.00	0.00	0.00	0.00	0.00	-0.48	220.80
ACCOUNT	4017.32	0.00	30.00	0.00	0.00	-3.34	6.58	4050.56

[TOTAL VESTED AMOUNT 4050.56]
[TOTAL CASH: 0.00]

JULY 1996
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
CBM I R-5 92-0421-0219 ACTIVE								
OWNER #'S 372-022085								
372-022086								
DOP 06/01/1992 DOS 07/29/1993 DOW 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	12.64	0.00	0.03	0.00	0.00	-0.01	-0.00	12.66
TOTAL	12.64	0.00	0.03	0.00	0.00	-0.01	-0.00	12.66
[VESTED PERCENT 100.0 AMOUNT 12.66]								
[CASH: 0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	3052.91	0.00	35.65	0.00	0.00	-5.13	0.00	3083.43
US TREASURY NOTE 8/31/96	934.17	0.00	0.00	0.00	0.00	0.00	-1.17	933.00
US TREASURY NOTE 6/30/97	774.74	0.00	0.00	0.00	0.00	0.00	1.21	775.95
TENNESSEE VALLEY AUTHORITY	771.83	0.00	0.00	0.00	0.00	0.00	5.83	777.66
US TREASURY NOTE 5/31/98	314.57	0.00	0.00	0.00	0.00	0.00	0.79	315.36
US TREASURY NOTE 5/15/99	315.04	0.00	0.00	0.00	0.00	0.00	-0.69	314.35
TOTAL	6163.26	0.00	35.65	0.00	0.00	-5.13	5.97	6199.75
[VESTED PERCENT 100.0 AMOUNT 6199.75]								
[CASH: -0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	3065.55	0.00	35.68	0.00	0.00	-5.14	0.00	3096.09
US TREASURY NOTE 8/31/96	934.17	0.00	0.00	0.00	0.00	0.00	-1.17	933.00
US TREASURY NOTE 6/30/97	774.74	0.00	0.00	0.00	0.00	0.00	1.21	775.95
TENNESSEE VALLEY AUTHORITY	771.83	0.00	0.00	0.00	0.00	0.00	5.83	777.66
US TREASURY NOTE 5/31/98	314.57	0.00	0.00	0.00	0.00	0.00	0.79	315.36
US TREASURY NOTE 5/15/99	315.04	0.00	0.00	0.00	0.00	0.00	-0.69	314.35
ACCOUNT	6175.90	0.00	35.68	0.00	0.00	-5.14	5.97	6212.41
[TOTAL VESTED AMOUNT 6212.41]								
[TOTAL CASH: -0.00]								

JULY 1996
VIRGINIA GAS & OIL BOARD

CBM I Y-20 92-0721-0234 ACTIVE
CXY USA INC.

TRACT III; 11.42 ACRES

DOP 06/01/1992 DOS 06/10/1993 DOM 00/00/0000 DOT 00/00/0000
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSEMENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	28.51	0.00	0.12	0.00	0.00	-0.02	0.00	28.61
TOTAL	28.51	0.00	0.12	0.00	0.00	-0.02	0.00	28.61
[VESTED PERCENT 100.0 AMOUNT 28.61]								
[CASH: 0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	6346.13	0.00	74.37	0.00	0.00	-10.69	0.00	6409.81
US TREASURY NOTE 8/31/96	1916.39	0.00	0.00	0.00	0.00	0.00	-2.39	1914.00
US TREASURY NOTE 6/30/97	1621.10	0.00	0.00	0.00	0.00	0.00	2.53	1623.63
TENNESSEE VALLEY AUTHORITY	1614.73	0.00	0.00	0.00	0.00	0.00	12.20	1626.93
US TREASURY NOTE 5/31/98	654.93	0.00	0.00	0.00	0.00	0.00	1.64	656.57
US TREASURY NOTE 5/15/99	655.91	0.00	0.00	0.00	0.00	0.00	-1.43	654.48
TOTAL	12809.19	0.00	74.37	0.00	0.00	-10.69	12.55	12885.42
[VESTED PERCENT 100.0 AMOUNT 12885.42]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	6374.64	0.00	74.49	0.00	0.00	-10.71	0.00	6438.42
US TREASURY NOTE 8/31/96	1916.39	0.00	0.00	0.00	0.00	0.00	-2.39	1914.00
US TREASURY NOTE 6/30/97	1621.10	0.00	0.00	0.00	0.00	0.00	2.53	1623.63
TENNESSEE VALLEY AUTHORITY	1614.73	0.00	0.00	0.00	0.00	0.00	12.20	1626.93
US TREASURY NOTE 5/31/98	654.93	0.00	0.00	0.00	0.00	0.00	1.64	656.57
US TREASURY NOTE 5/15/99	655.91	0.00	0.00	0.00	0.00	0.00	-1.43	654.48
ACCOUNT	12837.70	0.00	74.49	0.00	0.00	-10.71	12.55	12914.03
[TOTAL VESTED AMOUNT 12914.03]								
[TOTAL CASH: 0.00]								

JULY 1996
VIRGINIA GAS & OIL BOARD

CBM I X-20 92-0721-0235 ACTIVE
CNX USA

COALBED METHANE

TRACT 1, 4, 6, 6A

DOP 06/01/1992 DOS 06/10/1993 DOW 00/00/0000 DOT 00/00/0000
DOB 00/00/0000 DOR 00/00/0000 MED 00/00/0000 ERD 00/00/0000

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSEMENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	60.03	0.00	0.27	0.00	0.00	-0.05	0.00	60.25
TOTAL	60.03	0.00	0.27	0.00	0.00	-0.05	0.00	60.25
[VESTED PERCENT 100.0 AMOUNT 60.25]								
[CASH: 0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	27174.05	0.00	318.43	0.00	0.00	-45.67	-0.00	27446.81
US TREASURY NOTE 8/31/96	8175.21	0.00	0.00	0.00	0.00	0.00	-10.21	8165.00
US TREASURY NOTE 6/30/97	6940.46	0.00	0.00	0.00	0.00	0.00	10.85	6951.31
TENNESSEE VALLEY AUTHORITY	6909.76	0.00	0.00	0.00	0.00	0.00	52.21	6961.97
US TREASURY NOTE 5/31/98	2801.01	0.00	0.00	0.00	0.00	0.00	7.02	2808.03
US TREASURY NOTE 5/15/99	2805.21	0.00	0.00	0.00	0.00	0.00	-6.13	2799.08
TOTAL	54805.70	0.00	318.43	0.00	0.00	-45.67	53.74	55132.20
[VESTED PERCENT 100.0 AMOUNT 55132.20]								
[CASH: -0.00]								

- FUND TOTALS -

BENCHMARK GOVERNMENT SELECT	27234.08	0.00	318.70	0.00	0.00	-45.72	-0.00	27507.06
US TREASURY NOTE 8/31/96	8175.21	0.00	0.00	0.00	0.00	0.00	-10.21	8165.00
US TREASURY NOTE 6/30/97	6940.46	0.00	0.00	0.00	0.00	0.00	10.85	6951.31
TENNESSEE VALLEY AUTHORITY	6909.76	0.00	0.00	0.00	0.00	0.00	52.21	6961.97
US TREASURY NOTE 5/31/98	2801.01	0.00	0.00	0.00	0.00	0.00	7.02	2808.03
US TREASURY NOTE 5/15/99	2805.21	0.00	0.00	0.00	0.00	0.00	-6.13	2799.08
ACCOUNT TOTAL	54865.73	0.00	318.70	0.00	0.00	-45.72	53.74	55192.45
[TOTAL VESTED AMOUNT 55192.45]								
[TOTAL CASH: -0.00]								

JULY 1996
VIRGINIA GAS & OIL BOARD

CBN I S-15 92-0721-0237 ACTIVE
CXY USA INC.

OTHER VGOB #92-1215-0307

DOP 07/01/1992 DOS 07/29/1993 DOU 00/00/0000 DOT 00/00/0000
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSEMENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	16.82	0.00	0.06	0.00	0.00	-0.01	0.00	16.87
TOTAL	16.82	0.00	0.06	0.00	0.00	-0.01	0.00	16.87
[VESTED PERCENT 100.0 AMOUNT 16.87]								
[CASH: 0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	3040.59	101.92	22.67	0.00	0.00	-13.75	-0.00	3151.43
US TREASURY NOTE 8/31/96	169.21	0.00	0.00	0.00	0.00	0.00	-0.21	169.00
US TREASURY NOTE 6/30/97	346.29	0.00	0.00	0.00	0.00	0.00	0.54	346.83
TENNESSEE VALLEY AUTHORITY	343.14	0.00	0.00	0.00	0.00	0.00	2.59	345.73
US TREASURY NOTE 5/31/98	294.29	0.00	0.00	0.00	0.00	0.00	0.74	295.03
US TREASURY NOTE 5/15/99	294.74	0.00	0.00	0.00	0.00	0.00	-0.65	294.09
TOTAL	4488.26	101.92	22.67	0.00	0.00	-13.75	3.01	4602.11
[VESTED PERCENT 100.0 AMOUNT 4602.11]								
[CASH: 0.00]								

- FUND TOTALS -

BENCHMARK GOVERNMENT SELECT	3057.41	101.92	22.73	0.00	0.00	-13.76	-0.00	3168.30
US TREASURY NOTE 8/31/96	169.21	0.00	0.00	0.00	0.00	0.00	-0.21	169.00
US TREASURY NOTE 6/30/97	346.29	0.00	0.00	0.00	0.00	0.00	0.54	346.83
TENNESSEE VALLEY AUTHORITY	343.14	0.00	0.00	0.00	0.00	0.00	2.59	345.73
US TREASURY NOTE 5/31/98	294.29	0.00	0.00	0.00	0.00	0.00	0.74	295.03
US TREASURY NOTE 5/15/99	294.74	0.00	0.00	0.00	0.00	0.00	-0.65	294.09
ACCOUNT	4505.08	101.92	22.73	0.00	0.00	-13.76	3.01	4618.98
[TOTAL VESTED AMOUNT 4618.98]								
[TOTAL CASH: 0.00]								

JULY 1996
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
CBM I S-5 92-0721-0238 ACTIVE								
OXY USA								
COALBED METHANE								
TRACT II								
DOP 06/01/1992 DOS 10/20/1993 DOU 00/00/0000 DOT 00/00/0000								
DOD 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	1.53	0.00	0.00	0.00	0.00	0.00	0.00	1.53
TOTAL	1.53	0.00	0.00	0.00	0.00	0.00	0.00	1.53
[VESTED PERCENT 100.0 AMOUNT 1.53]								
[CASH: 0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	69.66	0.00	0.58	0.00	0.00	-0.09	-0.00	70.15
US TREASURY NOTE 8/31/96	11.01	0.00	0.00	0.00	0.00	0.00	-0.01	11.00
US TREASURY NOTE 6/30/97	11.05	0.00	0.00	0.00	0.00	0.00	0.02	11.07
TENNESSEE VALLEY AUTHORITY	10.99	0.00	0.00	0.00	0.00	0.00	0.08	11.07
TOTAL	102.71	0.00	0.58	0.00	0.00	-0.09	0.09	103.29
[VESTED PERCENT 100.0 AMOUNT 103.29]								
[CASH: -0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	71.19	0.00	0.58	0.00	0.00	-0.09	-0.00	71.68
US TREASURY NOTE 8/31/96	11.01	0.00	0.00	0.00	0.00	0.00	-0.01	11.00
US TREASURY NOTE 6/30/97	11.05	0.00	0.00	0.00	0.00	0.00	0.02	11.07
TENNESSEE VALLEY AUTHORITY	10.99	0.00	0.00	0.00	0.00	0.00	0.08	11.07
ACCOUNT	104.24	0.00	0.58	0.00	0.00	-0.09	0.09	104.82
[TOTAL VESTED AMOUNT 104.82]								
[TOTAL CASH: -0.00]								

JULY 1996
VIRGINIA GAS & OIL BOARD

CBM I W-20 92-0721-0240 ACTIVE
CNX USA - #'S 372-021723,

021724,021725,021726,

021727,021728

DOP 06/01/1992 DOS 00/00/0000 DOW 00/00/0000 DOT 00/00/0000
DOB 00/00/0000 DOR 00/00/0000 MBD 00/00/0000 EBD 00/00/0000

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSEMENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	87.18	0.00	0.36	0.00	0.00	-0.07	0.00	87.47
TOTAL	87.18	0.00	0.36	0.00	0.00	-0.07	0.00	87.47
	[VESTED PERCENT 100.0 AMOUNT			87.47]				
	[CASH:			-0.00]				
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	32586.31	0.00	383.19	0.00	0.00	-54.81	0.00	32914.69
US TREASURY NOTE 8/31/96	9809.25	0.00	0.00	0.00	0.00	0.00	-12.25	9797.00
US TREASURY NOTE 6/30/97	8370.43	0.00	0.00	0.00	0.00	0.00	13.08	8383.51
TENNESSEE VALLEY AUTHORITY	8282.57	0.00	0.00	0.00	0.00	0.00	62.59	8345.16
US TREASURY NOTE 5/31/98	3358.68	0.00	0.00	0.00	0.00	0.00	8.42	3367.10
US TREASURY NOTE 5/15/99	3363.72	0.00	0.00	0.00	0.00	0.00	-7.35	3356.37
TOTAL	65770.96	0.00	383.19	0.00	0.00	-54.81	64.49	66163.83
	[VESTED PERCENT 100.0 AMOUNT			66163.83]				
	[CASH:			0.00]				
	- FUND TOTALS -							
BENCHMARK GOVERNMENT SELECT	32673.49	0.00	383.55	0.00	0.00	-54.88	0.00	33002.16
US TREASURY NOTE 8/31/96	9809.25	0.00	0.00	0.00	0.00	0.00	-12.25	9797.00
US TREASURY NOTE 6/30/97	8370.43	0.00	0.00	0.00	0.00	0.00	13.08	8383.51
TENNESSEE VALLEY AUTHORITY	8282.57	0.00	0.00	0.00	0.00	0.00	62.59	8345.16
US TREASURY NOTE 5/31/98	3358.68	0.00	0.00	0.00	0.00	0.00	8.42	3367.10
US TREASURY NOTE 5/15/99	3363.72	0.00	0.00	0.00	0.00	0.00	-7.35	3356.37
ACCOUNT	65858.14	0.00	383.55	0.00	0.00	-54.88	64.49	66251.30
	[TOTAL VESTED AMOUNT			66251.30]				
	[TOTAL CASH:			0.00]				

JULY 1996
VIRGINIA GAS & OIL BOARD

CBM I V-20 92-0721-0243 ACTIVE
CXY USA INC.

TRACT III.A; 37.65 ACRES

DOP 06/01/1992 DCS 00/00/0000 DOW 00/00/0000 DOT 00/00/0000
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSEMENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	95.72	0.00	0.40	0.00	0.00	-0.08	-0.00	96.04
TOTAL	95.72	0.00	0.40	0.00	0.00	-0.08	-0.00	96.04
[VESTED PERCENT 100.0 AMOUNT 96.04]								
[CASH: -0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	2785.15	0.00	32.86	0.00	0.00	-4.70	0.00	2813.31
US TREASURY NOTE 8/31/96	836.04	0.00	0.00	0.00	0.00	0.00	-1.04	835.00
US TREASURY NOTE 6/30/97	718.84	0.00	0.00	0.00	0.00	0.00	1.13	719.97
TENNESSEE VALLEY AUTHORITY	715.92	0.00	0.00	0.00	0.00	0.00	5.41	721.33
US TREASURY NOTE 5/31/98	286.98	0.00	0.00	0.00	0.00	0.00	0.72	287.70
US TREASURY NOTE 5/15/99	287.41	0.00	0.00	0.00	0.00	0.00	-0.62	286.79
TOTAL	5630.34	0.00	32.86	0.00	0.00	-4.70	5.60	5664.10
[VESTED PERCENT 100.0 AMOUNT 5664.10]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	2880.87	0.00	33.26	0.00	0.00	-4.78	0.00	2909.35
US TREASURY NOTE 8/31/96	836.04	0.00	0.00	0.00	0.00	0.00	-1.04	835.00
US TREASURY NOTE 6/30/97	718.84	0.00	0.00	0.00	0.00	0.00	1.13	719.97
TENNESSEE VALLEY AUTHORITY	715.92	0.00	0.00	0.00	0.00	0.00	5.41	721.33
US TREASURY NOTE 5/31/98	286.98	0.00	0.00	0.00	0.00	0.00	0.72	287.70
US TREASURY NOTE 5/15/99	287.41	0.00	0.00	0.00	0.00	0.00	-0.62	286.79
ACCOUNT	5726.06	0.00	33.26	0.00	0.00	-4.78	5.60	5760.14
[TOTAL VESTED AMOUNT 5760.14]								
[TOTAL CASH: -0.00]								

JULY 1996
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
PGP-PKE-26 92-0818-0247 ACTIVE								
PGP - CONOCO INC								
DOP 00/00/0000 DOS 08/23/1993 DOM 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	0.77	0.00	0.00	0.00	0.00	0.00	0.00	0.77
TOTAL	0.77	0.00	0.00	0.00	0.00	0.00	0.00	0.77
[VESTED PERCENT 100.0 AMOUNT 0.77]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	0.77	0.00	0.00	0.00	0.00	0.00	0.00	0.77
ACCOUNT	0.77	0.00	0.00	0.00	0.00	0.00	0.00	0.77
[TOTAL VESTED AMOUNT 0.77]								
[TOTAL CASH: 0.00]								

JULY 1996
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
PGP UNIT SLW-11 92-0818-0248 ACTIVE								
PGP - CONOCO INC								
CBM-PGP-132,133,134,135								
DOP 00/00/0000 DOS 01/04/1994 DOM 00/00/0000 DOT 00/00/0000								
DOE 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	49.08	0.00	0.21	0.00	0.00	-0.04	-0.00	49.25
TOTAL	49.08	0.00	0.21	0.00	0.00	-0.04	-0.00	49.25
[VESTED PERCENT 100.0 AMOUNT 49.25]								
[CASH: 0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	4615.07	0.00	20.90	0.00	0.00	-4.65	0.00	4631.32
US TREASURY NOTE 5/31/98	476.56	0.00	0.00	0.00	0.00	0.00	1.20	477.76
US TREASURY NOTE 5/15/99	477.28	0.00	0.00	0.00	0.00	0.00	-1.04	476.24
TOTAL	5568.91	0.00	20.90	0.00	0.00	-4.65	0.16	5585.32
[VESTED PERCENT 100.0 AMOUNT 5585.31]								
[CASH: -0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	4664.15	0.00	21.11	0.00	0.00	-4.69	-0.00	4680.57
US TREASURY NOTE 5/31/98	476.56	0.00	0.00	0.00	0.00	0.00	1.20	477.76
US TREASURY NOTE 5/15/99	477.28	0.00	0.00	0.00	0.00	0.00	-1.04	476.24
ACCOUNT	5617.99	0.00	21.11	0.00	0.00	-4.69	0.16	5634.57
[TOTAL VESTED AMOUNT 5634.56]								
[TOTAL CASH: -0.00]								

JULY 1996
VIRGINIA GAS & OIL BOARD

PGP UNIT SLW-12 92-0818-0249 ACTIVE
PGP - CONOCO INC

CBM-PGP-136,137,138,139

DOP 00/00/0000 DOS 01/04/1994 DOW 00/00/0000 DOT 00/00/0000
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSEMENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	118.61	0.00	0.51	0.00	0.00	-0.10	-0.00	119.02
TOTAL	118.61	0.00	0.51	0.00	0.00	-0.10	-0.00	119.02
[VESTED PERCENT 100.0 AMOUNT 119.02]								
[CASH: 0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	2675.74	0.00	32.14	0.00	0.00	-4.34	0.00	2703.54
US TREASURY NOTE 8/31/96	564.71	0.00	0.00	0.00	0.00	0.00	-0.71	564.00
US TREASURY NOTE 6/30/97	712.01	0.00	0.00	0.00	0.00	0.00	1.11	713.12
TENNESSEE VALLEY AUTHORITY	707.13	0.00	0.00	0.00	0.00	0.00	5.34	712.47
US TREASURY NOTE 5/31/98	275.70	0.00	0.00	0.00	0.00	0.00	0.69	276.39
US TREASURY NOTE 5/15/99	276.12	0.00	0.00	0.00	0.00	0.00	-0.60	275.52
TOTAL	5211.41	0.00	32.14	0.00	0.00	-4.34	5.83	5245.04
[VESTED PERCENT 100.0 AMOUNT 5245.04]								
[CASH: -0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	2794.35	0.00	32.65	0.00	0.00	-4.44	0.00	2822.56
US TREASURY NOTE 8/31/96	564.71	0.00	0.00	0.00	0.00	0.00	-0.71	564.00
US TREASURY NOTE 6/30/97	712.01	0.00	0.00	0.00	0.00	0.00	1.11	713.12
TENNESSEE VALLEY AUTHORITY	707.13	0.00	0.00	0.00	0.00	0.00	5.34	712.47
US TREASURY NOTE 5/31/98	275.70	0.00	0.00	0.00	0.00	0.00	0.69	276.39
US TREASURY NOTE 5/15/99	276.12	0.00	0.00	0.00	0.00	0.00	-0.60	275.52
ACCOUNT	5330.02	0.00	32.65	0.00	0.00	-4.44	5.83	5364.06
[TOTAL VESTED AMOUNT 5364.06]								
[TOTAL CASH: -0.00]								

JULY 1996
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
CBM I 0-4 92-0915-0257 ACTIVE								
OXY USA INC								
DOP 00/00/0000 DOS 07/13/1993 DOM 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	438.76	0.00	4.85	0.00	0.00	-0.55	-0.00	443.06
US TREASURY NOTE 6/30/97	107.29	0.00	0.00	0.00	0.00	0.00	0.17	107.46
TENNESSEE VALLEY AUTHORITY	105.92	0.00	0.00	0.00	0.00	0.00	0.80	106.72
TOTAL	651.97	0.00	4.85	0.00	0.00	-0.55	0.97	657.24
[VESTED PERCENT 100.0 AMOUNT 657.24]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	438.76	0.00	4.85	0.00	0.00	-0.55	-0.00	443.06
US TREASURY NOTE 6/30/97	107.29	0.00	0.00	0.00	0.00	0.00	0.17	107.46
TENNESSEE VALLEY AUTHORITY	105.92	0.00	0.00	0.00	0.00	0.00	0.80	106.72
ACCOUNT	651.97	0.00	4.85	0.00	0.00	-0.55	0.97	657.24
[TOTAL VESTED AMOUNT 657.24]								
[TOTAL CASH: 0.00]								

JULY 1996
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE

CBM I P-4 92-0915-0258 ACTIVE
OXY USA INC

DOP 07/01/1992 DOS 07/13/1993 DOM 00/00/0000 DOT 00/00/0000
DOB 00/00/0000 DOR 00/00/0000 MBD 00/00/0000 EBD 00/00/0000

ROYALTY INCOME

BENCHMARK GOVERNMENT SELECT	3764.66	0.00	48.76	0.00	0.00	-5.84	0.00	3807.58
US TREASURY NOTE 8/31/96	233.29	0.00	0.00	0.00	0.00	0.00	-0.29	233.00
US TREASURY NOTE 6/30/97	1126.47	0.00	0.00	0.00	0.00	0.00	1.76	1128.23
TENNESSEE VALLEY AUTHORITY	1111.82	0.00	0.00	0.00	0.00	0.00	8.40	1120.22
US TREASURY NOTE 5/31/98	387.91	0.00	0.00	0.00	0.00	0.00	0.97	388.88
US TREASURY NOTE 5/15/99	388.49	0.00	0.00	0.00	0.00	0.00	-0.85	387.64
TOTAL	7012.64	0.00	48.76	0.00	0.00	-5.84	9.99	7065.55

[VESTED PERCENT 100.0 AMOUNT 7065.55]
[CASH: 0.00]

- FUND TOTALS -

BENCHMARK GOVERNMENT SELECT	3764.66	0.00	48.76	0.00	0.00	-5.84	0.00	3807.58
US TREASURY NOTE 8/31/96	233.29	0.00	0.00	0.00	0.00	0.00	-0.29	233.00
US TREASURY NOTE 6/30/97	1126.47	0.00	0.00	0.00	0.00	0.00	1.76	1128.23
TENNESSEE VALLEY AUTHORITY	1111.82	0.00	0.00	0.00	0.00	0.00	8.40	1120.22
US TREASURY NOTE 5/31/98	387.91	0.00	0.00	0.00	0.00	0.00	0.97	388.88
US TREASURY NOTE 5/15/99	388.49	0.00	0.00	0.00	0.00	0.00	-0.85	387.64
ACCOUNT	7012.64	0.00	48.76	0.00	0.00	-5.84	9.99	7065.55

[TOTAL VESTED AMOUNT 7065.55]
[TOTAL CASH: 0.00]

JULY 1996
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
CBM I 0-3 92-0915-0261 ACTIVE								
OXY USA								
COALBED METHANE								
BUCHANAN PRODUCTION CO								
DOP 07/01/1992 DOS 06/10/1993 DOW 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	937.13	0.00	7.92	0.00	0.00	-11.18	-0.00	933.87
US TREASURY NOTE 8/31/96	22.03	0.00	0.00	0.00	0.00	0.00	-0.03	22.00
US TREASURY NOTE 6/30/97	135.12	0.00	0.00	0.00	0.00	0.00	0.22	135.34
TENNESSEE VALLEY AUTHORITY	133.56	0.00	0.00	0.00	0.00	0.00	1.01	134.57
US TREASURY NOTE 5/31/98	94.00	0.00	0.00	0.00	0.00	0.00	0.24	94.24
US TREASURY NOTE 5/15/99	94.15	0.00	0.00	0.00	0.00	0.00	-0.21	93.94
TOTAL	1415.99	0.00	7.92	0.00	0.00	-11.18	1.23	1413.96
[VESTED PERCENT 100.0 AMOUNT 1413.96]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	937.13	0.00	7.92	0.00	0.00	-11.18	-0.00	933.87
US TREASURY NOTE 8/31/96	22.03	0.00	0.00	0.00	0.00	0.00	-0.03	22.00
US TREASURY NOTE 6/30/97	135.12	0.00	0.00	0.00	0.00	0.00	0.22	135.34
TENNESSEE VALLEY AUTHORITY	133.56	0.00	0.00	0.00	0.00	0.00	1.01	134.57
US TREASURY NOTE 5/31/98	94.00	0.00	0.00	0.00	0.00	0.00	0.24	94.24
US TREASURY NOTE 5/15/99	94.15	0.00	0.00	0.00	0.00	0.00	-0.21	93.94
ACCOUNT	1415.99	0.00	7.92	0.00	0.00	-11.18	1.23	1413.96
[TOTAL VESTED AMOUNT 1413.96]								
[TOTAL CASH: 0.00]								

JULY 1996
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
CBM I P-3 92-0915-0262 ACTIVE								
OXY USA INC								
DOP 00/00/0000 DOS 07/13/1993 DOW 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 XRD 00/00/0000 ERD 00/00/0000								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	56.47	0.00	0.29	0.00	0.00	-0.05	-0.00	56.71
TOTAL	56.47	0.00	0.29	0.00	0.00	-0.05	-0.00	56.71
[VESTED PERCENT 100.0 AMOUNT 56.71]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	56.47	0.00	0.29	0.00	0.00	-0.05	-0.00	56.71
ACCOUNT	56.47	0.00	0.29	0.00	0.00	-0.05	-0.00	56.71
[TOTAL VESTED AMOUNT 56.71]								
[TOTAL CASH: 0.00]								

JULY 1996
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
CBM I R-3 92-0915-0263 ACTIVE								
COALBED METHANE CNY USA								
LEASE 64500995								
LEASE 64500996								
DOP 00/00/0000 DOS 07/29/1993 DOU 00/00/0000 DOT 00/00/0000								
DOE 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	0.06	0.00	0.00	0.00	0.00	0.00	0.00	0.06
TOTAL	0.06	0.00	0.00	0.00	0.00	0.00	0.00	0.06
[VESTED PERCENT 100.0 AMOUNT 0.06]								
[CASH: 0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	171.42	0.00	1.77	0.00	0.00	-0.24	-0.00	172.95
US TREASURY NOTE 8/31/96	45.06	0.00	0.00	0.00	0.00	0.00	-0.06	45.00
US TREASURY NOTE 6/30/97	37.47	0.00	0.00	0.00	0.00	0.00	0.06	37.53
TENNESSEE VALLEY AUTHORITY	37.33	0.00	0.00	0.00	0.00	0.00	0.28	37.61
TOTAL	291.28	0.00	1.77	0.00	0.00	-0.24	0.28	293.09
[VESTED PERCENT 100.0 AMOUNT 293.09]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	171.48	0.00	1.77	0.00	0.00	-0.24	-0.00	173.01
US TREASURY NOTE 8/31/96	45.06	0.00	0.00	0.00	0.00	0.00	-0.06	45.00
US TREASURY NOTE 6/30/97	37.47	0.00	0.00	0.00	0.00	0.00	0.06	37.53
TENNESSEE VALLEY AUTHORITY	37.33	0.00	0.00	0.00	0.00	0.00	0.28	37.61
ACCOUNT	291.34	0.00	1.77	0.00	0.00	-0.24	0.28	293.15
[TOTAL VESTED AMOUNT 293.15]								
[TOTAL CASH: 0.00]								

JULY 1996
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE

CBM I X-19 92-0915-0266 ACTIVE
CXY USA INC.

TRACT 4

DOP 02/23/1993 DOS 07/29/1993 DOU 00/00/0000 DOT 00/00/0000
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000

ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	0.07	0.00	0.00	0.00	0.00	0.00	0.00	0.07
TOTAL	0.07	0.00	0.00	0.00	0.00	0.00	0.00	0.07
[VESTED PERCENT 100.0 AMOUNT 0.07]								
[CASH: 0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	46.08	0.00	0.21	0.00	0.00	-0.04	-0.00	46.25
US TREASURY NOTE 8/31/96	3.00	0.00	0.00	0.00	0.00	0.00	0.00	3.00
TOTAL	49.08	0.00	0.21	0.00	0.00	-0.04	-0.00	49.25
[VESTED PERCENT 100.0 AMOUNT 49.25]								
[CASH: -0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	46.15	0.00	0.21	0.00	0.00	-0.04	-0.00	46.32
US TREASURY NOTE 8/31/96	3.00	0.00	0.00	0.00	0.00	0.00	0.00	3.00
ACCOUNT	49.15	0.00	0.21	0.00	0.00	-0.04	-0.00	49.32
[TOTAL VESTED AMOUNT 49.32]								
[TOTAL CASH: -0.00]								

JULY 1996
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
CBM I S-3 92-0915-0268 ACTIVE								
COALBED METHANE								
OXY USA								
TRACT IV:2.51 AC								
DOP 07/01/1992 DOS 07/29/1993 DOM 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.50
TOTAL	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.50
[VESTED PERCENT 100.0 AMOUNT 0.50]								
[CASH: 0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	54.09	0.00	0.24	0.00	0.00	-0.06	0.00	54.27
US TREASURY NOTE 8/31/96	6.01	0.00	0.00	0.00	0.00	0.00	-0.01	6.00
TOTAL	60.10	0.00	0.24	0.00	0.00	-0.06	-0.01	60.27
[VESTED PERCENT 100.0 AMOUNT 60.27]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	54.59	0.00	0.24	0.00	0.00	-0.06	0.00	54.77
US TREASURY NOTE 8/31/96	6.01	0.00	0.00	0.00	0.00	0.00	-0.01	6.00
ACCOUNT	60.60	0.00	0.24	0.00	0.00	-0.06	-0.01	60.77
[TOTAL VESTED AMOUNT 60.77]								
[TOTAL CASH: 0.00]								

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VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
PGP UNIT BB-29 92-1020-0279 ACTIVE								
PGP - CONOCO INC.								
UNIT BB-29								
DOP 00/00/0000 DOS 08/23/1993 DOM 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	0.04	0.00	0.00	0.00	0.00	0.00	0.00	0.04
TOTAL	0.04	0.00	0.00	0.00	0.00	0.00	0.00	0.04
[VESTED PERCENT 100.0 AMOUNT 0.04]								
[CASH: 0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	24.89	0.00	0.09	0.00	0.00	-0.02	-0.00	24.96
US TREASURY NOTE 8/31/96	5.01	0.00	0.00	0.00	0.00	0.00	-0.01	5.00
TOTAL	29.90	0.00	0.09	0.00	0.00	-0.02	-0.01	29.96
[VESTED PERCENT 100.0 AMOUNT 29.96]								
[CASH: 0.00]								
- FUND TOTALS -								
HMARK GOVERNMENT SELECT	24.93	0.00	0.09	0.00	0.00	-0.02	-0.00	25.00
REASURY NOTE 8/31/96	5.01	0.00	0.00	0.00	0.00	0.00	-0.01	5.00
ACCOUNT	29.94	0.00	0.09	0.00	0.00	-0.02	-0.01	30.00
[TOTAL VESTED AMOUNT 30.00]								
[TOTAL CASH: 0.00]								

JULY 1996
VIRGINIA GAS & OIL BOARD

PGP UNIT CC-28 92-1020-0280 ACTIVE
PGP - CONOCO INC.

UNIT CC-28

DOP 05/01/1993 DOS 08/23/1993 DOU 00/00/0000 DOT 00/00/0000
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSEMENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	0.21	0.00	0.00	0.00	0.00	0.00	0.00	0.21
TOTAL	0.21	0.00	0.00	0.00	0.00	0.00	0.00	0.21
[VESTED PERCENT 100.0 AMOUNT 0.21]								
[CASH: 0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	224.96	0.00	1.75	0.00	0.00	-10.28	-0.00	216.43
US TREASURY NOTE 8/31/96	33.04	0.00	0.00	0.00	0.00	0.00	-0.04	33.00
US TREASURY NOTE 6/30/97	32.08	0.00	0.00	0.00	0.00	0.00	0.05	32.13
TENNESSEE VALLEY AUTHORITY	31.92	0.00	0.00	0.00	0.00	0.00	0.24	32.16
TOTAL	322.00	0.00	1.75	0.00	0.00	-10.28	0.25	313.72
[VESTED PERCENT 100.0 AMOUNT 313.72]								
[CASH: -0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	225.17	0.00	1.75	0.00	0.00	-10.28	-0.00	216.64
US TREASURY NOTE 8/31/96	33.04	0.00	0.00	0.00	0.00	0.00	-0.04	33.00
US TREASURY NOTE 6/30/97	32.08	0.00	0.00	0.00	0.00	0.00	0.05	32.13
TENNESSEE VALLEY AUTHORITY	31.92	0.00	0.00	0.00	0.00	0.00	0.24	32.16
ACCOUNT	322.21	0.00	1.75	0.00	0.00	-10.28	0.25	313.93
[TOTAL VESTED AMOUNT 313.93]								
[TOTAL CASH: -0.00]								

JULY 1996
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
EREX UNIT V-2460 92-1020-0281 ACTIVE								
EQUITABLE RESOURCES EXPL								
DOP 00/00/0000 DOS 08/27/1993 DOM 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	1.17	0.00	0.00	0.00	0.00	0.00	0.00	1.17
TOTAL	1.17	0.00	0.00	0.00	0.00	0.00	0.00	1.17
[VESTED PERCENT 100.0 AMOUNT 1.17]								
[CASH: 0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	18.68	0.00	0.09	0.00	0.00	-0.02	-0.00	18.75
US TREASURY NOTE 8/31/96	2.00	0.00	0.00	0.00	0.00	0.00	0.00	2.00
TOTAL	20.68	0.00	0.09	0.00	0.00	-0.02	-0.00	20.75
[VESTED PERCENT 100.0 AMOUNT 20.75]								
[CASH: -0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	19.85	0.00	0.09	0.00	0.00	-0.02	-0.00	19.92
US TREASURY NOTE 8/31/96	2.00	0.00	0.00	0.00	0.00	0.00	0.00	2.00
AMOUNT	21.85	0.00	0.09	0.00	0.00	-0.02	-0.00	21.92
[TOTAL VESTED AMOUNT 21.92]								
[TOTAL CASH: -0.00]								

JULY 1996
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE

CBM I U-13 92-1117-0285 ACTIVE
CNX USA

COALBED METHANE

DOP 04/01/1993 DOS 12/01/1993 DOJ 00/00/0000 DOT 00/00/0000
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000

ROYALTY INCOME

BENCHMARK GOVERNMENT SELECT	29391.53	571.64	130.56	0.00	0.00	-39.68	0.00	30054.05
US TREASURY NOTE 8/31/96	168.21	0.00	0.00	0.00	0.00	0.00	-0.21	168.00
US TREASURY NOTE 6/30/97	152.17	0.00	0.00	0.00	0.00	0.00	0.23	152.40
TENNESSEE VALLEY AUTHORITY	151.49	0.00	0.00	0.00	0.00	0.00	1.14	152.63
US TREASURY NOTE 5/31/98	2871.88	0.00	0.00	0.00	0.00	0.00	7.20	2879.08
US TREASURY NOTE 5/15/99	2876.19	0.00	0.00	0.00	0.00	0.00	-6.29	2869.90
TOTAL	35611.47	571.64	130.56	0.00	0.00	-39.68	2.07	36276.06

[VESTED PERCENT 100.0 AMOUNT 36276.06]
[CASH: 0.00]

- FUND TOTALS -

BENCHMARK GOVERNMENT SELECT	29391.53	571.64	130.56	0.00	0.00	-39.68	0.00	30054.05
US TREASURY NOTE 8/31/96	168.21	0.00	0.00	0.00	0.00	0.00	-0.21	168.00
US TREASURY NOTE 6/30/97	152.17	0.00	0.00	0.00	0.00	0.00	0.23	152.40
TENNESSEE VALLEY AUTHORITY	151.49	0.00	0.00	0.00	0.00	0.00	1.14	152.63
US TREASURY NOTE 5/31/98	2871.88	0.00	0.00	0.00	0.00	0.00	7.20	2879.08
US TREASURY NOTE 5/15/99	2876.19	0.00	0.00	0.00	0.00	0.00	-6.29	2869.90
ACCOUNT	35611.47	571.64	130.56	0.00	0.00	-39.68	2.07	36276.06

[TOTAL VESTED AMOUNT 36276.06]
[TOTAL CASH: 0.00]

JULY 1996
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPERSE	GAIN/LOSS	ENDING BALANCE
EREX UNIT V-2431 92-1117-0288 ACTIVE								
EREX								
EQUITABLE RESOURCES EXPL								
DOP 00/00/0000 DOS 08/27/1993 DOM 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	3.64	0.00	0.00	0.00	0.00	0.00	0.00	3.64
TOTAL	3.64	0.00	0.00	0.00	0.00	0.00	0.00	3.64
[VESTED PERCENT 100.0 AMOUNT 3.64]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	3.64	0.00	0.00	0.00	0.00	0.00	0.00	3.64
ACCOUNT	3.64	0.00	0.00	0.00	0.00	0.00	0.00	3.64
[TOTAL VESTED AMOUNT 3.64]								
[TOTAL CASH: 0.00]								

JULY 1996
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
CBM I Y-8 92-1117-0291 ACTIVE								
OXY USA								
COALBED METHANE								
91/04/30-0111 ADDL NO								
DOP 11/01/1992 DOS 07/29/1993 DOW 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	136.45	0.00	0.58	0.00	0.00	-0.11	0.00	136.92
TOTAL	136.45	0.00	0.58	0.00	0.00	-0.11	0.00	136.92
[VESTED PERCENT 100.0 AMOUNT 136.92]								
[CASH: 0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	9708.35	306.40	79.78	0.00	0.00	-23.00	0.00	10071.53
US TREASURY NOTE 8/31/96	1296.62	0.00	0.00	0.00	0.00	0.00	-1.62	1295.00
US TREASURY NOTE 6/30/97	1355.75	0.00	0.00	0.00	0.00	0.00	2.12	1357.87
TENNESSEE VALLEY AUTHORITY	1344.15	0.00	0.00	0.00	0.00	0.00	10.16	1354.31
US TREASURY NOTE 5/31/98	945.85	0.00	0.00	0.00	0.00	0.00	2.37	948.22
US TREASURY NOTE 5/15/99	947.27	0.00	0.00	0.00	0.00	0.00	-2.07	945.20
TOTAL	15597.99	306.40	79.78	0.00	0.00	-23.00	10.96	15972.13
[VESTED PERCENT 100.0 AMOUNT 15972.13]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	9844.80	306.40	80.36	0.00	0.00	-23.11	0.00	10208.45
US TREASURY NOTE 8/31/96	1296.62	0.00	0.00	0.00	0.00	0.00	-1.62	1295.00
US TREASURY NOTE 6/30/97	1355.75	0.00	0.00	0.00	0.00	0.00	2.12	1357.87
TENNESSEE VALLEY AUTHORITY	1344.15	0.00	0.00	0.00	0.00	0.00	10.16	1354.31
US TREASURY NOTE 5/31/98	945.85	0.00	0.00	0.00	0.00	0.00	2.37	948.22
US TREASURY NOTE 5/15/99	947.27	0.00	0.00	0.00	0.00	0.00	-2.07	945.20
ACCOUNT TOTAL	15734.44	306.40	80.36	0.00	0.00	-23.11	10.96	16109.05
[TOTAL VESTED AMOUNT 16109.05]								
[TOTAL CASH: 0.00]								

JULY 1996
VIRGINIA GAS & OIL BOARD

CBM I X-9 92-1117-0292 ACTIVE
CNX USA INC.

ADDL #93-0420-0351

DOP 11/01/1992 DCS 10/01/1993 DOW 00/00/0000 DOT 00/00/0000
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	27.48	0.00	0.12	0.00	0.00	-0.02	0.00	27.58
TOTAL	27.48	0.00	0.12	0.00	0.00	-0.02	0.00	27.58
[VESTED PERCENT 100.0 AMOUNT 27.58]								
[CASH: 0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	1869.33	65.73	14.02	0.00	0.00	-12.41	0.00	1936.67
US TREASURY NOTE 8/31/96	224.28	0.00	0.00	0.00	0.00	0.00	-0.28	224.00
US TREASURY NOTE 6/30/97	217.86	0.00	0.00	0.00	0.00	0.00	0.34	218.20
TENNESSEE VALLEY AUTHORITY	216.76	0.00	0.00	0.00	0.00	0.00	1.64	218.40
US TREASURY NOTE 5/31/98	180.11	0.00	0.00	0.00	0.00	0.00	0.45	180.56
US TREASURY NOTE 5/15/99	180.37	0.00	0.00	0.00	0.00	0.00	-0.39	179.98
TOTAL	2888.71	65.73	14.02	0.00	0.00	-12.41	1.76	2957.81
[VESTED PERCENT 100.0 AMOUNT 2957.81]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	1896.81	65.73	14.14	0.00	0.00	-12.43	0.00	1964.25
US TREASURY NOTE 8/31/96	224.28	0.00	0.00	0.00	0.00	0.00	-0.28	224.00
US TREASURY NOTE 6/30/97	217.86	0.00	0.00	0.00	0.00	0.00	0.34	218.20
TENNESSEE VALLEY AUTHORITY	216.76	0.00	0.00	0.00	0.00	0.00	1.64	218.40
US TREASURY NOTE 5/31/98	180.11	0.00	0.00	0.00	0.00	0.00	0.45	180.56
US TREASURY NOTE 5/15/99	180.37	0.00	0.00	0.00	0.00	0.00	-0.39	179.98
ACCOUNT	2916.19	65.73	14.14	0.00	0.00	-12.43	1.76	2985.39
[TOTAL VESTED AMOUNT 2985.39]								
[TOTAL CASH: 0.00]								

JULY 1996
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
EREX UNIT V-2532 92-1215-0296 ACTIVE								
EREX								
EQUITABLE RESOURCES EXPL								
DOP 07/30/1993 DOS 08/27/1993 DOW 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	8.17	0.00	0.03	0.00	0.00	-0.01	-0.00	8.19
TOTAL	8.17	0.00	0.03	0.00	0.00	-0.01	-0.00	8.19
[VESTED PERCENT 100.0 AMOUNT 8.19]								
[CASH: 0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	248.14	0.00	1.96	0.00	0.00	-10.29	-0.00	239.81
US TREASURY NOTE 8/31/96	26.03	0.00	0.00	0.00	0.00	0.00	-0.03	26.00
US TREASURY NOTE 6/30/97	34.92	0.00	0.00	0.00	0.00	0.00	0.05	34.97
TENNESSEE VALLEY AUTHORITY	34.67	0.00	0.00	0.00	0.00	0.00	0.26	34.93
TOTAL	343.76	0.00	1.96	0.00	0.00	-10.29	0.28	335.71
[VESTED PERCENT 100.0 AMOUNT 335.71]								
[CASH: -0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	256.31	0.00	1.99	0.00	0.00	-10.30	-0.00	248.00
US TREASURY NOTE 8/31/96	26.03	0.00	0.00	0.00	0.00	0.00	-0.03	26.00
US TREASURY NOTE 6/30/97	34.92	0.00	0.00	0.00	0.00	0.00	0.05	34.97
TENNESSEE VALLEY AUTHORITY	34.67	0.00	0.00	0.00	0.00	0.00	0.26	34.93
ACCOUNT	351.93	0.00	1.99	0.00	0.00	-10.30	0.28	343.90
[TOTAL VESTED AMOUNT 343.90]								
[TOTAL CASH: -0.00]								

JULY 1996
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE

CNB I S-4 92-1215-0303 ACTIVE
COALBED METHANE

OXY USA

UNIT S-4/B

DOP 06/01/1992 DOS 07/29/1993 DOU 00/00/0000 DOT 00/00/0000
DCB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000

ROYALTY BONUS

BENCHMARK GOVERNMENT SELECT	0.41	0.00	0.00	0.00	0.00	0.00	0.00	0.41
TOTAL	0.41	0.00	0.00	0.00	0.00	0.00	0.00	0.41

[VESTED PERCENT 100.0 AMOUNT 0.41]
[CASH: 0.00]

ROYALTY INCOME

BENCHMARK GOVERNMENT SELECT	961.94	0.00	11.76	0.00	0.00	-1.55	0.00	972.15
US TREASURY NOTE 8/31/96	177.22	0.00	0.00	0.00	0.00	0.00	-0.22	177.00
US TREASURY NOTE 6/30/97	262.94	0.00	0.00	0.00	0.00	0.00	0.42	263.36
TENNESSEE VALLEY AUTHORITY	260.91	0.00	0.00	0.00	0.00	0.00	1.97	262.88
US TREASURY NOTE 5/31/98	99.12	0.00	0.00	0.00	0.00	0.00	0.25	99.37
US TREASURY NOTE 5/15/99	99.27	0.00	0.00	0.00	0.00	0.00	-0.22	99.05
TOTAL	1861.40	0.00	11.76	0.00	0.00	-1.55	2.20	1873.81

[VESTED PERCENT 100.0 AMOUNT 1873.81]
[CASH: 0.00]

- FUND TOTALS -

BENCHMARK GOVERNMENT SELECT	962.35	0.00	11.76	0.00	0.00	-1.55	0.00	972.56
US TREASURY NOTE 8/31/96	177.22	0.00	0.00	0.00	0.00	0.00	-0.22	177.00
US TREASURY NOTE 6/30/97	262.94	0.00	0.00	0.00	0.00	0.00	0.42	263.36
TENNESSEE VALLEY AUTHORITY	260.91	0.00	0.00	0.00	0.00	0.00	1.97	262.88
US TREASURY NOTE 5/31/98	99.12	0.00	0.00	0.00	0.00	0.00	0.25	99.37
US TREASURY NOTE 5/15/99	99.27	0.00	0.00	0.00	0.00	0.00	-0.22	99.05
ACCOUNT	1861.81	0.00	11.76	0.00	0.00	-1.55	2.20	1874.22

[TOTAL VESTED AMOUNT 1874.22]
[TOTAL CASH: 0.00]

JULY 1996
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
EREX UNIT V-2533 92-1215-0301 ACTIVE								
EREX								
EQUITABLE RESOURCES EXPL								
DOP 08/01/1993 DOS 08/27/1993 DOM 00/00/0000 DOT 00/00/0000								
DOE 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	1.42	0.00	0.00	0.00	0.00	0.00	0.00	1.42
TOTAL	1.42	0.00	0.00	0.00	0.00	0.00	0.00	1.42
[VESTED PERCENT 100.0 AMOUNT 1.42]								
[CASH: 0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	164.40	0.00	1.29	0.00	0.00	-10.19	0.00	155.50
US TREASURY NOTE 8/31/96	16.02	0.00	0.00	0.00	0.00	0.00	-0.02	16.00
US TREASURY NOTE 6/30/97	23.65	0.00	0.00	0.00	0.00	0.00	0.04	23.69
TENNESSEE VALLEY AUTHORITY	23.47	0.00	0.00	0.00	0.00	0.00	0.18	23.65
TOTAL	227.54	0.00	1.29	0.00	0.00	-10.19	0.20	218.84
[VESTED PERCENT 100.0 AMOUNT 218.84]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	165.82	0.00	1.29	0.00	0.00	-10.19	0.00	156.92
US TREASURY NOTE 8/31/96	16.02	0.00	0.00	0.00	0.00	0.00	-0.02	16.00
US TREASURY NOTE 6/30/97	23.65	0.00	0.00	0.00	0.00	0.00	0.04	23.69
TENNESSEE VALLEY AUTHORITY	23.47	0.00	0.00	0.00	0.00	0.00	0.18	23.65
ACCOUNT	228.96	0.00	1.29	0.00	0.00	-10.19	0.20	220.26
[TOTAL VESTED AMOUNT 220.26]								
[TOTAL CASH: 0.00]								

JULY 1996
VIRGINIA GAS & OIL BOARD

CBM I T-16 92-1215-0304 ACTIVE
CNX USA

OTHER VGOB #

92-1117-0283

DOP 04/28/1995 DOS 07/29/1993 DOW 00/00/0000 DOT 00/00/0000
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	4302.59	0.00	31.76	0.00	0.00	-5.05	-0.00	4329.30
US TREASURY NOTE 6/30/97	435.07	0.00	0.00	0.00	0.00	0.00	0.68	435.75
TENNESSEE VALLEY AUTHORITY	429.50	0.00	0.00	0.00	0.00	0.00	3.25	432.75
US TREASURY NOTE 5/31/98	444.36	0.00	0.00	0.00	0.00	0.00	1.12	445.48
US TREASURY NOTE 5/15/99	445.03	0.00	0.00	0.00	0.00	0.00	-0.97	444.06
TOTAL	6056.55	0.00	31.76	0.00	0.00	-5.05	4.08	6087.34
[VESTED PERCENT 100.0 AMOUNT				6087.34]				
[CASH:			0.00]					

- FUND TOTALS -

BENCHMARK GOVERNMENT SELECT	4302.59	0.00	31.76	0.00	0.00	-5.05	-0.00	4329.30
US TREASURY NOTE 6/30/97	435.07	0.00	0.00	0.00	0.00	0.00	0.68	435.75
TENNESSEE VALLEY AUTHORITY	429.50	0.00	0.00	0.00	0.00	0.00	3.25	432.75
US TREASURY NOTE 5/31/98	444.36	0.00	0.00	0.00	0.00	0.00	1.12	445.48
US TREASURY NOTE 5/15/99	445.03	0.00	0.00	0.00	0.00	0.00	-0.97	444.06
ACCOUNT	6056.55	0.00	31.76	0.00	0.00	-5.05	4.08	6087.34
[TOTAL VESTED AMOUNT				6087.34]				
[TOTAL CASH:			0.00]					

JULY 1996
VIRGINIA GAS & OIL BOARD

CBM I T-15 92-1215-0306 ACTIVE
OXY USA

DOP 04/25/1995 DOS 07/29/1993 DOW 00/00/0000 DOT 00/00/0000
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSEMENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	1663.32	0.00	12.33	0.00	0.00	-1.95	0.00	1673.70
US TREASURY NOTE 6/30/97	169.30	0.00	0.00	0.00	0.00	0.00	0.26	169.56
TENNESSEE VALLEY AUTHORITY	167.14	0.00	0.00	0.00	0.00	0.00	1.26	168.40
US TREASURY NOTE 5/31/98	172.41	0.00	0.00	0.00	0.00	0.00	0.44	172.85
US TREASURY NOTE 5/15/99	172.68	0.00	0.00	0.00	0.00	0.00	-0.38	172.30
TOTAL	2344.85	0.00	12.33	0.00	0.00	-1.95	1.58	2356.81
[VESTED PERCENT 100.0 AMOUNT 2356.81]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	1663.32	0.00	12.33	0.00	0.00	-1.95	0.00	1673.70
US TREASURY NOTE 6/30/97	169.30	0.00	0.00	0.00	0.00	0.00	0.26	169.56
TENNESSEE VALLEY AUTHORITY	167.14	0.00	0.00	0.00	0.00	0.00	1.26	168.40
US TREASURY NOTE 5/31/98	172.41	0.00	0.00	0.00	0.00	0.00	0.44	172.85
US TREASURY NOTE 5/15/99	172.68	0.00	0.00	0.00	0.00	0.00	-0.38	172.30
[illegible]COUNT	2344.85	0.00	12.33	0.00	0.00	-1.95	1.58	2356.81
[TOTAL VESTED AMOUNT 2356.81]								
[TOTAL CASH: 0.00]								

JULY 1996
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE

EREX UNIT PC-313 93-0119-0309 ACTIVE
EQUITABLE RESOURCES EXPL

DOP 05/01/1993 DOS 08/27/1993 DOW 00/00/0000 DOT 00/00/0000
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000

ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	0.54	0.00	0.00	0.00	0.00	0.00	0.00	0.54
TOTAL	0.54	0.00	0.00	0.00	0.00	0.00	0.00	0.54
[VESTED PERCENT 100.0 AMOUNT 0.54]								
[CASH: 0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	2183.25	83.26	20.47	0.00	0.00	-13.02	-0.00	2273.96
US TREASURY NOTE 8/31/96	229.29	0.00	0.00	0.00	0.00	0.00	-0.29	229.00
US TREASURY NOTE 6/30/97	390.34	0.00	0.00	0.00	0.00	0.00	0.61	390.95
TENNESSEE VALLEY AUTHORITY	387.08	0.00	0.00	0.00	0.00	0.00	2.92	390.00
US TREASURY NOTE 5/31/98	215.02	0.00	0.00	0.00	0.00	0.00	0.54	215.56
US TREASURY NOTE 5/15/99	215.34	0.00	0.00	0.00	0.00	0.00	-0.47	214.87
TOTAL	3620.32	83.26	20.47	0.00	0.00	-13.02	3.31	3714.34
[VESTED PERCENT 100.0 AMOUNT 3714.34]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	2183.79	83.26	20.47	0.00	0.00	-13.02	-0.00	2274.50
US TREASURY NOTE 8/31/96	229.29	0.00	0.00	0.00	0.00	0.00	-0.29	229.00
US TREASURY NOTE 6/30/97	390.34	0.00	0.00	0.00	0.00	0.00	0.61	390.95
TENNESSEE VALLEY AUTHORITY	387.08	0.00	0.00	0.00	0.00	0.00	2.92	390.00
US TREASURY NOTE 5/31/98	215.02	0.00	0.00	0.00	0.00	0.00	0.54	215.56
US TREASURY NOTE 5/15/99	215.34	0.00	0.00	0.00	0.00	0.00	-0.47	214.87
ACCOUNT	3620.86	83.26	20.47	0.00	0.00	-13.02	3.31	3714.88
[TOTAL VESTED AMOUNT 3714.88]								
[TOTAL CASH: 0.00]								

JULY 1996
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
VGC UNIT EN-108 93-0119-0313 ACTIVE								
VIRGINIA GAS COMPANY								
DOP 08/10/1994 DOS 01/03/1994 DOM 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	1003.60	0.00	4.24	0.00	0.00	-0.84	0.00	1007.00
TOTAL	1003.60	0.00	4.24	0.00	0.00	-0.84	0.00	1007.00
[VESTED PERCENT 100.0 AMOUNT 1007.00]								
[CASH: 0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	36561.46	1466.36	370.86	0.00	0.00	-64.15	0.00	38334.53
US TREASURY NOTE 8/31/96	6303.87	0.00	0.00	0.00	0.00	0.00	-7.87	6296.00
US TREASURY NOTE 6/30/97	7465.61	0.00	0.00	0.00	0.00	0.00	11.66	7477.27
TENNESSEE VALLEY AUTHORITY	7644.20	0.00	0.00	0.00	0.00	0.00	57.76	7701.96
US TREASURY NOTE 5/31/98	3514.67	0.00	0.00	0.00	0.00	0.00	8.81	3523.48
US TREASURY NOTE 5/15/99	3521.65	0.00	0.00	0.00	0.00	0.00	-7.69	3513.96
TOTAL	65011.46	1466.36	370.86	0.00	0.00	-64.15	62.67	66847.20
[VESTED PERCENT 100.0 AMOUNT 66847.20]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	37565.06	1466.36	375.10	0.00	0.00	-64.99	0.00	39341.53
US TREASURY NOTE 8/31/96	6303.87	0.00	0.00	0.00	0.00	0.00	-7.87	6296.00
US TREASURY NOTE 6/30/97	7465.61	0.00	0.00	0.00	0.00	0.00	11.66	7477.27
TENNESSEE VALLEY AUTHORITY	7644.20	0.00	0.00	0.00	0.00	0.00	57.76	7701.96
US TREASURY NOTE 5/31/98	3514.67	0.00	0.00	0.00	0.00	0.00	8.81	3523.48
US TREASURY NOTE 5/15/99	3521.65	0.00	0.00	0.00	0.00	0.00	-7.69	3513.96
ACCOUNT	66015.06	1466.36	375.10	0.00	0.00	-64.99	62.67	67854.20
[TOTAL VESTED AMOUNT 67854.20]								
[TOTAL CASH: 0.00]								

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VIRGINIA GAS & OIL BOARD

EREX UNIT V-1831 93-0119-0315 ACTIVE
EREX

EQUITABLE RESOURCES EXPL

DOP 06/01/1993 DOS 07/30/1993 DOW 00/00/0000 DOT 00/00/0000
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	91.69	0.00	0.39	0.00	0.00	-0.08	-0.00	92.00
TOTAL	91.69	0.00	0.39	0.00	0.00	-0.08	-0.00	92.00
[VESTED PERCENT 100.0 AMOUNT 92.00]								
[CASH: 0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	1425.38	138.98	14.41	0.00	0.00	-2.05	-0.00	1576.72
US TREASURY NOTE 8/31/96	188.24	0.00	0.00	0.00	0.00	0.00	-0.24	188.00
US TREASURY NOTE 6/30/97	281.19	0.00	0.00	0.00	0.00	0.00	0.44	281.63
TENNESSEE VALLEY AUTHORITY	279.00	0.00	0.00	0.00	0.00	0.00	2.11	281.11
US TREASURY NOTE 5/31/98	147.90	0.00	0.00	0.00	0.00	0.00	0.37	148.27
US TREASURY NOTE 5/15/99	148.12	0.00	0.00	0.00	0.00	0.00	-0.32	147.80
TOTAL	2469.83	138.98	14.41	0.00	0.00	-2.05	2.36	2623.53
[VESTED PERCENT 100.0 AMOUNT 2623.53]								
[CASH: -0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	1517.07	138.98	14.80	0.00	0.00	-2.13	-0.00	1668.72
US TREASURY NOTE 8/31/96	188.24	0.00	0.00	0.00	0.00	0.00	-0.24	188.00
US TREASURY NOTE 6/30/97	281.19	0.00	0.00	0.00	0.00	0.00	0.44	281.63
TENNESSEE VALLEY AUTHORITY	279.00	0.00	0.00	0.00	0.00	0.00	2.11	281.11
US TREASURY NOTE 5/31/98	147.90	0.00	0.00	0.00	0.00	0.00	0.37	148.27
US TREASURY NOTE 5/15/99	148.12	0.00	0.00	0.00	0.00	0.00	-0.32	147.80
ACCOUNT	2561.52	138.98	14.80	0.00	0.00	-2.13	2.36	2715.53
[TOTAL VESTED AMOUNT 2715.53]								
[TOTAL CASH: -0.00]								

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VIRGINIA GAS & OIL BOARD

EREX VC-2277 93-0119-0317 ACTIVE
EREX

DOP 08/18/1994 DOS 08/03/1994 DOM 00/00/0000 DOT 00/00/0000
DOB 00/00/0000 DOR 00/00/0000 MBD 00/00/0000 ERD 00/00/0000

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSEMENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	42.93	0.00	0.18	0.00	0.00	-0.04	-0.00	43.07
TOTAL	42.93	0.00	0.18	0.00	0.00	-0.04	-0.00	43.07
[VESTED PERCENT 100.0 AMOUNT 43.07]								
[CASH: 0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	513.99	26.95	4.62	0.00	0.00	-10.66	0.00	534.90
US TREASURY NOTE 8/31/96	59.07	0.00	0.00	0.00	0.00	0.00	-0.07	59.00
US TREASURY NOTE 6/30/97	87.65	0.00	0.00	0.00	0.00	0.00	0.13	87.78
TENNESSEE VALLEY AUTHORITY	86.96	0.00	0.00	0.00	0.00	0.00	0.66	87.62
US TREASURY NOTE 5/15/99	46.08	0.00	0.00	0.00	0.00	0.00	-0.10	45.98
TOTAL	793.75	26.95	4.62	0.00	0.00	-10.66	0.62	815.28
[VESTED PERCENT 100.0 AMOUNT 815.28]								
[CASH: -0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	556.92	26.95	4.80	0.00	0.00	-10.70	0.00	577.97
US TREASURY NOTE 8/31/96	59.07	0.00	0.00	0.00	0.00	0.00	-0.07	59.00
US TREASURY NOTE 6/30/97	87.65	0.00	0.00	0.00	0.00	0.00	0.13	87.78
TENNESSEE VALLEY AUTHORITY	86.96	0.00	0.00	0.00	0.00	0.00	0.66	87.62
US TREASURY NOTE 5/15/99	46.08	0.00	0.00	0.00	0.00	0.00	-0.10	45.98
ACCOUNT	836.68	26.95	4.80	0.00	0.00	-10.70	0.62	858.35
[TOTAL VESTED AMOUNT 858.35]								
[TOTAL CASH: -0.00]								

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VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
EREX UNIT V-1824 93-0119-0321 ACTIVE								
EREX								
EQUITABLE RESOURCES EXPL								
DOP 05/24/1995 DCS 07/30/1993 DOU 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	4.15	0.00	0.00	0.00	0.00	0.00	0.00	4.15
TOTAL	4.15	0.00	0.00	0.00	0.00	0.00	0.00	4.15
[VESTED PERCENT 100.0 AMOUNT 4.15]								
[CASH: 0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	77.15	0.00	0.33	0.00	0.00	-0.06	-0.00	77.42
TOTAL	77.15	0.00	0.33	0.00	0.00	-0.06	-0.00	77.42
[VESTED PERCENT 100.0 AMOUNT 77.42]								
[CASH: -0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	81.30	0.00	0.33	0.00	0.00	-0.06	-0.00	81.57
AMOUNT	81.30	0.00	0.33	0.00	0.00	-0.06	-0.00	81.57
[TOTAL VESTED AMOUNT 81.57]								
[TOTAL CASH: -0.00]								

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VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
PGP UNIT G-42 93-0216-0326 ACTIVE								
PGP - CONOCO INC								
CBM-PGP-404								
DOP 05/25/1994 DOS 12/06/1993 DOW 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	4.21	0.00	0.00	0.00	0.00	0.00	0.00	4.21
TOTAL	4.21	0.00	0.00	0.00	0.00	0.00	0.00	4.21
[VESTED PERCENT 100.0 AMOUNT 4.21]								
[CASH: 0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	10802.69	759.71	72.48	0.00	0.00	-22.78	-0.00	11612.10
US TREASURY NOTE 8/31/96	535.67	0.00	0.00	0.00	0.00	0.00	-0.67	535.00
US TREASURY NOTE 6/30/97	996.50	0.00	0.00	0.00	0.00	0.00	1.56	998.06
TENNESSEE VALLEY AUTHORITY	987.78	0.00	0.00	0.00	0.00	0.00	7.46	995.24
US TREASURY NOTE 5/31/98	1008.49	0.00	0.00	0.00	0.00	0.00	2.52	1011.01
US TREASURY NOTE 5/15/99	1010.00	0.00	0.00	0.00	0.00	0.00	-2.21	1007.79
TOTAL	15341.13	759.71	72.48	0.00	0.00	-22.78	8.66	16159.20
[VESTED PERCENT 100.0 AMOUNT 16159.19]								
[CASH: -0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	10806.90	759.71	72.48	0.00	0.00	-22.78	-0.00	11616.31
US TREASURY NOTE 8/31/96	535.67	0.00	0.00	0.00	0.00	0.00	-0.67	535.00
US TREASURY NOTE 6/30/97	996.50	0.00	0.00	0.00	0.00	0.00	1.56	998.06
TENNESSEE VALLEY AUTHORITY	987.78	0.00	0.00	0.00	0.00	0.00	7.46	995.24
US TREASURY NOTE 5/31/98	1008.49	0.00	0.00	0.00	0.00	0.00	2.52	1011.01
US TREASURY NOTE 5/15/99	1010.00	0.00	0.00	0.00	0.00	0.00	-2.21	1007.79
ACCOUNT	15345.34	759.71	72.48	0.00	0.00	-22.78	8.66	16163.41
[TOTAL VESTED AMOUNT 16163.40]								
[TOTAL CASH: -0.00]								

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VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
PGP UNIT G-41 93-0216-0327 ACTIVE								
PGP - CONOCO INC.								
CBN-PGP-405								
DOP 05/25/1994 DOS 12/06/1993 DOU 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	9.63	0.00	0.03	0.00	0.00	-0.01	-0.00	9.65
TOTAL	9.63	0.00	0.03	0.00	0.00	-0.01	-0.00	9.65
[VESTED PERCENT 100.0 AMOUNT 9.65]								
[CASH: 0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	4573.08	221.58	36.78	0.00	0.00	-16.00	-0.00	4815.44
US TREASURY NOTE 8/31/96	518.65	0.00	0.00	0.00	0.00	0.00	-0.65	518.00
US TREASURY NOTE 6/30/97	627.90	0.00	0.00	0.00	0.00	0.00	0.98	628.88
TENNESSEE VALLEY AUTHORITY	623.77	0.00	0.00	0.00	0.00	0.00	4.71	628.48
US TREASURY NOTE 5/31/98	434.57	0.00	0.00	0.00	0.00	0.00	1.09	435.66
US TREASURY NOTE 5/15/99	435.23	0.00	0.00	0.00	0.00	0.00	-0.95	434.28
TOTAL	7213.20	221.58	36.78	0.00	0.00	-16.00	5.18	7460.74
[VESTED PERCENT 100.0 AMOUNT 7460.75]								
[CASH: 0.01]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	4582.71	221.58	36.81	0.00	0.00	-16.01	-0.00	4825.09
US TREASURY NOTE 8/31/96	518.65	0.00	0.00	0.00	0.00	0.00	-0.65	518.00
US TREASURY NOTE 6/30/97	627.90	0.00	0.00	0.00	0.00	0.00	0.98	628.88
TENNESSEE VALLEY AUTHORITY	623.77	0.00	0.00	0.00	0.00	0.00	4.71	628.48
US TREASURY NOTE 5/31/98	434.57	0.00	0.00	0.00	0.00	0.00	1.09	435.66
US TREASURY NOTE 5/15/99	435.23	0.00	0.00	0.00	0.00	0.00	-0.95	434.28
ACCOUNT	7222.83	221.58	36.81	0.00	0.00	-16.01	5.18	7470.39
[TOTAL VESTED AMOUNT 7470.40]								
[TOTAL CASH: 0.01]								

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VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
PGP UNIT G-40 93-0216-0328 ACTIVE								
PGP - CONOCO INC.								
CBM-PGP-407								
DOP 05/25/1994 DOS 12/06/1993 DOW 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	6.04	0.00	0.03	0.00	0.00	-0.01	-0.00	6.06
TOTAL	6.04	0.00	0.03	0.00	0.00	-0.01	-0.00	6.06
[VESTED PERCENT 100.0 AMOUNT 6.06]								
[CASH: 0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	2534.81	148.26	19.29	0.00	0.00	-13.22	-0.00	2689.14
US TREASURY NOTE 8/31/96	224.28	0.00	0.00	0.00	0.00	0.00	-0.28	224.00
US TREASURY NOTE 6/30/97	310.34	0.00	0.00	0.00	0.00	0.00	0.49	310.83
TENNESSEE VALLEY AUTHORITY	308.05	0.00	0.00	0.00	0.00	0.00	2.33	310.38
US TREASURY NOTE 5/31/98	239.56	0.00	0.00	0.00	0.00	0.00	0.60	240.16
US TREASURY NOTE 5/15/99	239.91	0.00	0.00	0.00	0.00	0.00	-0.53	239.38
TOTAL	3856.95	148.26	19.29	0.00	0.00	-13.22	2.61	4013.89
[VESTED PERCENT 100.0 AMOUNT 4013.89]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	2540.85	148.26	19.32	0.00	0.00	-13.23	-0.00	2695.20
US TREASURY NOTE 8/31/96	224.28	0.00	0.00	0.00	0.00	0.00	-0.28	224.00
US TREASURY NOTE 6/30/97	310.34	0.00	0.00	0.00	0.00	0.00	0.49	310.83
TENNESSEE VALLEY AUTHORITY	308.05	0.00	0.00	0.00	0.00	0.00	2.33	310.38
US TREASURY NOTE 5/31/98	239.56	0.00	0.00	0.00	0.00	0.00	0.60	240.16
US TREASURY NOTE 5/15/99	239.91	0.00	0.00	0.00	0.00	0.00	-0.53	239.38
ACCOUNT	3862.99	148.26	19.32	0.00	0.00	-13.23	2.61	4019.95
[TOTAL VESTED AMOUNT 4019.95]								
[TOTAL CASH: 0.00]								

JULY 1996
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
PGP UNIT P-41 93-0216-0329 ACTIVE								
PGP - CONOCO INC.								
CBN-PGP-401								
DOP 05/31/1994 DOS 05/25/1994 DOU 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	34.27	0.00	0.12	0.00	0.00	-0.03	0.00	34.36
TOTAL	34.27	0.00	0.12	0.00	0.00	-0.03	0.00	34.36
[VESTED PERCENT 100.0 AMOUNT 34.36]								
[CASH: 0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	6203.67	433.76	41.96	0.00	0.00	-17.31	0.00	6662.08
US TREASURY NOTE 8/31/96	236.30	0.00	0.00	0.00	0.00	0.00	-0.30	236.00
US TREASURY NOTE 6/30/97	592.01	0.00	0.00	0.00	0.00	0.00	0.93	592.94
TENNESSEE VALLEY AUTHORITY	586.07	0.00	0.00	0.00	0.00	0.00	4.43	590.50
US TREASURY NOTE 5/31/98	574.53	0.00	0.00	0.00	0.00	0.00	1.44	575.97
US TREASURY NOTE 5/15/99	575.39	0.00	0.00	0.00	0.00	0.00	-1.26	574.13
TOTAL	8767.97	433.76	41.96	0.00	0.00	-17.31	5.24	9231.62
[VESTED PERCENT 100.0 AMOUNT 9231.62]								
[CASH: -0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	6237.94	433.76	42.08	0.00	0.00	-17.34	0.00	6696.44
US TREASURY NOTE 8/31/96	236.30	0.00	0.00	0.00	0.00	0.00	-0.30	236.00
US TREASURY NOTE 6/30/97	592.01	0.00	0.00	0.00	0.00	0.00	0.93	592.94
TENNESSEE VALLEY AUTHORITY	586.07	0.00	0.00	0.00	0.00	0.00	4.43	590.50
US TREASURY NOTE 5/31/98	574.53	0.00	0.00	0.00	0.00	0.00	1.44	575.97
US TREASURY NOTE 5/15/99	575.39	0.00	0.00	0.00	0.00	0.00	-1.26	574.13
ACCOUNT	8802.24	433.76	42.08	0.00	0.00	-17.34	5.24	9265.98
[TOTAL VESTED AMOUNT 9265.98]								
[TOTAL CASH: -0.00]								

JULY 1996
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
PGP UNIT P-40 93-0216-0330 ACTIVE								
POCAHONTAS GAS								
PARTNERSHIP								
DOP 09/25/1995 DOS 06/30/1995 DOM 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	28366.52	1321.95	119.66	0.00	0.00	-38.16	0.00	29769.97
US TREASURY NOTE 5/31/98	2718.85	0.00	0.00	0.00	0.00	0.00	6.81	2725.66
US TREASURY NOTE 5/15/99	2722.93	0.00	0.00	0.00	0.00	0.00	-5.95	2716.98
TOTAL	33808.30	1321.95	119.66	0.00	0.00	-38.16	0.86	35212.61
[VESTED PERCENT 100.0 AMOUNT 35212.61]								
[CASH: -0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	28366.52	1321.95	119.66	0.00	0.00	-38.16	0.00	29769.97
US TREASURY NOTE 5/31/98	2718.85	0.00	0.00	0.00	0.00	0.00	6.81	2725.66
US TREASURY NOTE 5/15/99	2722.93	0.00	0.00	0.00	0.00	0.00	-5.95	2716.98
ACCOUNT	33808.30	1321.95	119.66	0.00	0.00	-38.16	0.86	35212.61
[TOTAL VESTED AMOUNT 35212.61]								
[TOTAL CASH: -0.00]								

JULY 1996
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
EREX UNIT V-2536 93-0216-0331 ACTIVE								
EQUITABLE RESOURCES EXPL.								
DOP 01/12/1994 DOS 01/03/1994 DOU 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	24.78	0.00	0.09	0.00	0.00	-0.02	-0.00	24.85
TOTAL	24.78	0.00	0.09	0.00	0.00	-0.02	-0.00	24.85
[VESTED PERCENT 100.0 AMOUNT 24.85]								
[CASH: -0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	1093.22	35.86	8.95	0.00	0.00	-11.41	0.00	1126.62
US TREASURY NOTE 8/31/96	95.12	0.00	0.00	0.00	0.00	0.00	-0.12	95.00
US TREASURY NOTE 6/30/97	143.72	0.00	0.00	0.00	0.00	0.00	0.23	143.95
TENNESSEE VALLEY AUTHORITY	142.59	0.00	0.00	0.00	0.00	0.00	1.08	143.67
US TREASURY NOTE 5/31/98	108.93	0.00	0.00	0.00	0.00	0.00	0.28	109.21
US TREASURY NOTE 5/15/99	109.10	0.00	0.00	0.00	0.00	0.00	-0.24	108.86
TOTAL	1692.68	35.86	8.95	0.00	0.00	-11.41	1.23	1727.31
[VESTED PERCENT 100.0 AMOUNT 1727.31]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	1118.00	35.86	9.04	0.00	0.00	-11.43	0.00	1151.47
US TREASURY NOTE 8/31/96	95.12	0.00	0.00	0.00	0.00	0.00	-0.12	95.00
US TREASURY NOTE 6/30/97	143.72	0.00	0.00	0.00	0.00	0.00	0.23	143.95
TENNESSEE VALLEY AUTHORITY	142.59	0.00	0.00	0.00	0.00	0.00	1.08	143.67
US TREASURY NOTE 5/31/98	108.93	0.00	0.00	0.00	0.00	0.00	0.28	109.21
US TREASURY NOTE 5/15/99	109.10	0.00	0.00	0.00	0.00	0.00	-0.24	108.86
ACCOUNT	1717.46	35.86	9.04	0.00	0.00	-11.43	1.23	1752.16
[TOTAL VESTED AMOUNT 1752.16]								
[TOTAL CASH: 0.00]								

JULY 1996
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE

EREX UNIT V-2735 93-0216-0332 ACTIVE
EREX

EQUITABLE RESOURCES EXPL

DOP 00/00/0000 DOS 08/27/1993 DOU 00/00/0000 DOT 00/00/0000
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000

ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	24.31	0.00	0.09	0.00	0.00	-0.02	-0.00	24.38
TOTAL	24.31	0.00	0.09	0.00	0.00	-0.02	-0.00	24.38
[VESTED PERCENT 100.0 AMOUNT 24.38]								
[CASH: -0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	24.31	0.00	0.09	0.00	0.00	-0.02	-0.00	24.38
ACCOUNT	24.31	0.00	0.09	0.00	0.00	-0.02	-0.00	24.38
[TOTAL VESTED AMOUNT 24.38]								
[TOTAL CASH: -0.00]								

JULY 1996
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
EREX UNIT VC-2846 93-0216-0343 ACTIVE								
EQUITABLE RESOURCES EXPL								
DOP 05/25/1995 DOS 10/20/1993 DOW 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	6184.27	202.16	62.17	0.00	0.00	-18.25	0.00	6430.35
US TREASURY NOTE 6/30/97	1253.55	0.00	0.00	0.00	0.00	0.00	1.96	1255.51
TENNESSEE VALLEY AUTHORITY	1234.54	0.00	0.00	0.00	0.00	0.00	9.33	1243.87
US TREASURY NOTE 5/31/98	609.52	0.00	0.00	0.00	0.00	0.00	1.53	611.05
US TREASURY NOTE 5/15/99	610.44	0.00	0.00	0.00	0.00	0.00	-1.34	609.10
TOTAL	9892.32	202.16	62.17	0.00	0.00	-18.25	11.48	10149.88
[VESTED PERCENT 100.0 AMOUNT 10149.88]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	6184.27	202.16	62.17	0.00	0.00	-18.25	0.00	6430.35
US TREASURY NOTE 6/30/97	1253.55	0.00	0.00	0.00	0.00	0.00	1.96	1255.51
TENNESSEE VALLEY AUTHORITY	1234.54	0.00	0.00	0.00	0.00	0.00	9.33	1243.87
US TREASURY NOTE 5/31/98	609.52	0.00	0.00	0.00	0.00	0.00	1.53	611.05
US TREASURY NOTE 5/15/99	610.44	0.00	0.00	0.00	0.00	0.00	-1.34	609.10
[illegible]OUNT	9892.32	202.16	62.17	0.00	0.00	-18.25	11.48	10149.88
[TOTAL VESTED AMOUNT 10149.88]								
[TOTAL CASH: 0.00]								

JULY 1996
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
POP UNIT R-42 93-0316-0342 ACTIVE								
POCAHONTAS GAS PARTNERSH.								
DOP 03/25/1994 DOS 04/25/1994 DOW 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	1647.25	60.99	15.06	0.00	0.00	-12.34	-0.00	1710.96
US TREASURY NOTE 8/31/96	272.34	0.00	0.00	0.00	0.00	0.00	-0.34	272.00
US TREASURY NOTE 6/30/97	280.35	0.00	0.00	0.00	0.00	0.00	0.44	280.79
TENNESSEE VALLEY AUTHORITY	278.80	0.00	0.00	0.00	0.00	0.00	2.11	280.91
US TREASURY NOTE 5/31/98	163.18	0.00	0.00	0.00	0.00	0.00	0.41	163.59
US TREASURY NOTE 5/15/99	163.43	0.00	0.00	0.00	0.00	0.00	-0.36	163.07
TOTAL	2805.35	60.99	15.06	0.00	0.00	-12.34	2.26	2871.32
[VESTED PERCENT 100.0 AMOUNT 2871.32]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	1647.25	60.99	15.06	0.00	0.00	-12.34	-0.00	1710.96
US TREASURY NOTE 8/31/96	272.34	0.00	0.00	0.00	0.00	0.00	-0.34	272.00
US TREASURY NOTE 6/30/97	280.35	0.00	0.00	0.00	0.00	0.00	0.44	280.79
TENNESSEE VALLEY AUTHORITY	278.80	0.00	0.00	0.00	0.00	0.00	2.11	280.91
US TREASURY NOTE 5/31/98	163.18	0.00	0.00	0.00	0.00	0.00	0.41	163.59
US TREASURY NOTE 5/15/99	163.43	0.00	0.00	0.00	0.00	0.00	-0.36	163.07
ACCOUNT	2805.35	60.99	15.06	0.00	0.00	-12.34	2.26	2871.32
[TOTAL VESTED AMOUNT 2871.32]								
[TOTAL CASH: 0.00]								

JULY 1996
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
EREX UNIT VP-2691 93-0316-0345 ACTIVE								
EREX								
EQUITABLE RESOURCES EXPL.								
DOP 00/00/0000 DOS 08/27/1993 DOU 00/00/0000 DOT 00/00/0000								
DOD 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	49.06	0.00	0.21	0.00	0.00	-0.04	-0.00	49.23
TOTAL	49.06	0.00	0.21	0.00	0.00	-0.04	-0.00	49.23
[VESTED PERCENT 100.0 AMOUNT 49.23]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	49.06	0.00	0.21	0.00	0.00	-0.04	-0.00	49.23
ACCOUNT	49.06	0.00	0.21	0.00	0.00	-0.04	-0.00	49.23
[TOTAL VESTED AMOUNT 49.23]								
[TOTAL CASH: 0.00]								

JULY 1996
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
EREX UNIT V-1829 93-0316-0346 ACTIVE								
EQUITABLE RESOURCES EXPL								
DOP 00/00/0000 DOS 08/27/1993 DOW 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	823.13	38.78	8.00	0.00	0.00	-11.17	-0.00	858.74
US TREASURY NOTE 8/31/96	92.12	0.00	0.00	0.00	0.00	0.00	-0.12	92.00
US TREASURY NOTE 6/30/97	157.11	0.00	0.00	0.00	0.00	0.00	0.24	157.35
TENNESSEE VALLEY AUTHORITY	155.79	0.00	0.00	0.00	0.00	0.00	1.18	156.97
US TREASURY NOTE 5/31/98	81.36	0.00	0.00	0.00	0.00	0.00	0.20	81.56
US TREASURY NOTE 5/15/99	81.49	0.00	0.00	0.00	0.00	0.00	-0.18	81.31
TOTAL	1391.00	38.78	8.00	0.00	0.00	-11.17	1.32	1427.93
[VESTED PERCENT 100.0 AMOUNT 1427.93]								
[CASH: -0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	823.13	38.78	8.00	0.00	0.00	-11.17	-0.00	858.74
US TREASURY NOTE 8/31/96	92.12	0.00	0.00	0.00	0.00	0.00	-0.12	92.00
US TREASURY NOTE 6/30/97	157.11	0.00	0.00	0.00	0.00	0.00	0.24	157.35
TENNESSEE VALLEY AUTHORITY	155.79	0.00	0.00	0.00	0.00	0.00	1.18	156.97
US TREASURY NOTE 5/31/98	81.36	0.00	0.00	0.00	0.00	0.00	0.20	81.56
US TREASURY NOTE 5/15/99	81.49	0.00	0.00	0.00	0.00	0.00	-0.18	81.31
ACCOUNT	1391.00	38.78	8.00	0.00	0.00	-11.17	1.32	1427.93
[TOTAL VESTED AMOUNT 1427.93]								
[TOTAL CASH: -0.00]								

JULY 1996
VIRGINIA GAS & OIL BOARD

CONSOL UNIT U-18 93-0420-0355 ACTIVE
CONSOL, INC.

DOP 05/01/1995 DOS 04/25/1994 DOU 00/00/0000 DOT 00/00/0000
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSEMENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	1797.37	581.36	6.90	0.00	0.00	-11.78	0.00	2373.85
US TREASURY NOTE 6/30/97	52.53	0.00	0.00	0.00	0.00	0.00	0.08	52.61
TENNESSEE VALLEY AUTHORITY	51.66	0.00	0.00	0.00	0.00	0.00	0.39	52.05
US TREASURY NOTE 5/31/98	121.68	0.00	0.00	0.00	0.00	0.00	0.30	121.98
US TREASURY NOTE 5/15/99	121.86	0.00	0.00	0.00	0.00	0.00	-0.26	121.60
TOTAL	2145.10	581.36	6.90	0.00	0.00	-11.78	0.51	2722.09

[VESTED PERCENT 100.0 AMOUNT 2722.09]
[CASH: 0.00]

- FUND TOTALS -

BENCHMARK GOVERNMENT SELECT	1797.37	581.36	6.90	0.00	0.00	-11.78	0.00	2373.85
US TREASURY NOTE 6/30/97	52.53	0.00	0.00	0.00	0.00	0.00	0.08	52.61
TENNESSEE VALLEY AUTHORITY	51.66	0.00	0.00	0.00	0.00	0.00	0.39	52.05
US TREASURY NOTE 5/31/98	121.68	0.00	0.00	0.00	0.00	0.00	0.30	121.98
US TREASURY NOTE 5/15/99	121.86	0.00	0.00	0.00	0.00	0.00	-0.26	121.60
TOTAL	2145.10	581.36	6.90	0.00	0.00	-11.78	0.51	2722.09

[TOTAL VESTED AMOUNT 2722.09]
[TOTAL CASH: 0.00]

JULY 1996
VIRGINIA GAS & OIL BOARD

PGP UNIT H-40 93-0420-0358 ACTIVE
POCAHONTAS GAS PARTNERSH.

DOP 01/25/1995 DOS 04/25/1994 DOU 00/00/0000 DOT 00/00/0000
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	7039.13	350.63	54.90	0.00	0.00	-18.90	-0.00	7425.76
US TREASURY NOTE 8/31/96	507.63	0.00	0.00	0.00	0.00	0.00	-0.63	507.00
US TREASURY NOTE 6/30/97	899.58	0.00	0.00	0.00	0.00	0.00	1.41	900.99
TENNESSEE VALLEY AUTHORITY	891.88	0.00	0.00	0.00	0.00	0.00	6.74	898.62
US TREASURY NOTE 5/31/98	671.53	0.00	0.00	0.00	0.00	0.00	1.69	673.22
US TREASURY NOTE 5/15/99	672.55	0.00	0.00	0.00	0.00	0.00	-1.47	671.08
TOTAL	10682.30	350.63	54.90	0.00	0.00	-18.90	7.74	11076.67
[VESTED PERCENT 100.0 AMOUNT 11076.67]								
[CASH: -0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	7039.13	350.63	54.90	0.00	0.00	-18.90	-0.00	7425.76
US TREASURY NOTE 8/31/96	507.63	0.00	0.00	0.00	0.00	0.00	-0.63	507.00
US TREASURY NOTE 6/30/97	899.58	0.00	0.00	0.00	0.00	0.00	1.41	900.99
TENNESSEE VALLEY AUTHORITY	891.88	0.00	0.00	0.00	0.00	0.00	6.74	898.62
US TREASURY NOTE 5/31/98	671.53	0.00	0.00	0.00	0.00	0.00	1.69	673.22
US TREASURY NOTE 5/15/99	672.55	0.00	0.00	0.00	0.00	0.00	-1.47	671.08
ACCOUNT	10682.30	350.63	54.90	0.00	0.00	-18.90	7.74	11076.67
[TOTAL VESTED AMOUNT 11076.67]								
[TOTAL CASH: -0.00]								

JULY 1996
VIRGINIA GAS & OIL BOARD

PGP UNIT H-41 93-0420-0359 ACTIVE
POCAHONTAS GAS PARTNERSH.

DOP 01/25/1994 DOS 04/25/1994 DOU 00/00/0000 DOT 00/00/0000
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSEMENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	513.78	26.63	3.47	0.00	0.00	-10.57	-0.00	533.31
US TREASURY NOTE 8/31/96	29.04	0.00	0.00	0.00	0.00	0.00	-0.04	29.00
US TREASURY NOTE 6/30/97	49.33	0.00	0.00	0.00	0.00	0.00	0.08	49.41
TENNESSEE VALLEY AUTHORITY	48.92	0.00	0.00	0.00	0.00	0.00	0.37	49.29
US TREASURY NOTE 5/15/99	44.12	0.00	0.00	0.00	0.00	0.00	-0.10	44.02
TOTAL	685.19	26.63	3.47	0.00	0.00	-10.57	0.31	705.03

[VESTED PERCENT 100.0 AMOUNT 705.03]
[CASH: 0.00]

- FUND TOTALS -

BENCHMARK GOVERNMENT SELECT	513.78	26.63	3.47	0.00	0.00	-10.57	-0.00	533.31
US TREASURY NOTE 8/31/96	29.04	0.00	0.00	0.00	0.00	0.00	-0.04	29.00
US TREASURY NOTE 6/30/97	49.33	0.00	0.00	0.00	0.00	0.00	0.08	49.41
TENNESSEE VALLEY AUTHORITY	48.92	0.00	0.00	0.00	0.00	0.00	0.37	49.29
US TREASURY NOTE 5/15/99	44.12	0.00	0.00	0.00	0.00	0.00	-0.10	44.02
TOTAL	685.19	26.63	3.47	0.00	0.00	-10.57	0.31	705.03

[TOTAL VESTED AMOUNT 705.03]
[TOTAL CASH: 0.00]

JULY 1996
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
PGP UNIT O-40 93-0420-0361 ACTIVE								
POCAHONTAS GAS PARTNERSH.								
DOP 07/27/1994 DOS 04/25/1994 DOL 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	10296.91	315.07	97.37	0.00	0.00	-24.76	-0.00	10684.59
US TREASURY NOTE 8/31/96	1651.06	0.00	0.00	0.00	0.00	0.00	-2.06	1649.00
US TREASURY NOTE 6/30/97	1875.70	0.00	0.00	0.00	0.00	0.00	2.93	1878.63
TENNESSEE VALLEY AUTHORITY	1861.11	0.00	0.00	0.00	0.00	0.00	14.06	1875.17
US TREASURY NOTE 5/31/98	1012.97	0.00	0.00	0.00	0.00	0.00	2.54	1015.51
US TREASURY NOTE 5/15/99	1014.49	0.00	0.00	0.00	0.00	0.00	-2.22	1012.27
TOTAL	17712.24	315.07	97.37	0.00	0.00	-24.76	15.25	18115.17
[VESTED PERCENT 100.0 AMOUNT 18115.17]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	10296.91	315.07	97.37	0.00	0.00	-24.76	-0.00	10684.59
US TREASURY NOTE 8/31/96	1651.06	0.00	0.00	0.00	0.00	0.00	-2.06	1649.00
US TREASURY NOTE 6/30/97	1875.70	0.00	0.00	0.00	0.00	0.00	2.93	1878.63
TENNESSEE VALLEY AUTHORITY	1861.11	0.00	0.00	0.00	0.00	0.00	14.06	1875.17
US TREASURY NOTE 5/31/98	1012.97	0.00	0.00	0.00	0.00	0.00	2.54	1015.51
US TREASURY NOTE 5/15/99	1014.49	0.00	0.00	0.00	0.00	0.00	-2.22	1012.27
ACCOUNT	17712.24	315.07	97.37	0.00	0.00	-24.76	15.25	18115.17
[TOTAL VESTED AMOUNT 18115.17]								
[TOTAL CASH: 0.00]								

JULY 1996
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
PGP 0-41 93-0420-0362 ACTIVE POCAHONTAS GAS PARTNERSH.								
DOP 08/01/1994 DOS 04/25/1994 DOM 00/00/0000 DOT 00/00/0000 DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	2075.93	116.69	14.31	0.00	0.00	-12.46	0.00	2194.47
US TREASURY NOTE 8/31/96	89.11	0.00	0.00	0.00	0.00	0.00	-0.11	89.00
US TREASURY NOTE 6/30/97	206.24	0.00	0.00	0.00	0.00	0.00	0.32	206.56
TENNESSEE VALLEY AUTHORITY	204.27	0.00	0.00	0.00	0.00	0.00	1.54	205.81
US TREASURY NOTE 5/31/98	193.01	0.00	0.00	0.00	0.00	0.00	0.48	193.49
US TREASURY NOTE 5/15/99	193.30	0.00	0.00	0.00	0.00	0.00	-0.43	192.87
TOTAL	2961.86	116.69	14.31	0.00	0.00	-12.46	1.80	3082.20
[VESTED PERCENT 100.0 AMOUNT 3082.20]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	2075.93	116.69	14.31	0.00	0.00	-12.46	0.00	2194.47
US TREASURY NOTE 8/31/96	89.11	0.00	0.00	0.00	0.00	0.00	-0.11	89.00
US TREASURY NOTE 6/30/97	206.24	0.00	0.00	0.00	0.00	0.00	0.32	206.56
TENNESSEE VALLEY AUTHORITY	204.27	0.00	0.00	0.00	0.00	0.00	1.54	205.81
US TREASURY NOTE 5/31/98	193.01	0.00	0.00	0.00	0.00	0.00	0.48	193.49
US TREASURY NOTE 5/15/99	193.30	0.00	0.00	0.00	0.00	0.00	-0.43	192.87
ACCOUNT	2961.86	116.69	14.31	0.00	0.00	-12.46	1.80	3082.20
[TOTAL VESTED AMOUNT 3082.20]								
[TOTAL CASH: 0.00]								

JULY 1996
VIRGINIA GAS & OIL BOARD

CONSOL UNIT U-17 93-0420-0363 ACTIVE
CONSOL, INC.

DOP 05/01/1994 DOS 04/25/1994 DOM 00/00/0000 DOT 00/00/0000
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	20598.83	7590.41	63.23	0.00	0.00	-29.72	-0.00	28222.75
US TREASURY NOTE 6/30/97	346.99	0.00	0.00	0.00	0.00	0.00	0.55	347.54
TENNESSEE VALLEY AUTHORITY	342.55	0.00	0.00	0.00	0.00	0.00	2.59	345.14
US TREASURY NOTE 5/31/98	1188.59	0.00	0.00	0.00	0.00	0.00	2.98	1191.57
US TREASURY NOTE 5/15/99	1190.36	0.00	0.00	0.00	0.00	0.00	-2.60	1187.76
TOTAL	23667.32	7590.41	63.23	0.00	0.00	-29.72	3.52	31294.76
[VESTED PERCENT 100.0 AMOUNT 31294.76]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	20598.83	7590.41	63.23	0.00	0.00	-29.72	-0.00	28222.75
US TREASURY NOTE 6/30/97	346.99	0.00	0.00	0.00	0.00	0.00	0.55	347.54
TENNESSEE VALLEY AUTHORITY	342.55	0.00	0.00	0.00	0.00	0.00	2.59	345.14
US TREASURY NOTE 5/31/98	1188.59	0.00	0.00	0.00	0.00	0.00	2.98	1191.57
US TREASURY NOTE 5/15/99	1190.36	0.00	0.00	0.00	0.00	0.00	-2.60	1187.76
ACCOUNT	23667.32	7590.41	63.23	0.00	0.00	-29.72	3.52	31294.76
[TOTAL VESTED AMOUNT 31294.76]								
[TOTAL CASH: 0.00]								

JULY 1996
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
EREX UNIT VC-2844 93-0420-0366 ACTIVE								
EQUITABLE RESOURCES EXPL								
DOP 00/00/0000 DOS 10/22/1993 DOW 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	10870.82	492.15	100.66	0.00	0.00	-24.75	-0.00	11438.88
US TREASURY NOTE 8/31/96	912.14	0.00	0.00	0.00	0.00	0.00	-1.14	911.00
US TREASURY NOTE 6/30/97	1907.29	0.00	0.00	0.00	0.00	0.00	2.98	1910.27
TENNESSEE VALLEY AUTHORITY	1886.75	0.00	0.00	0.00	0.00	0.00	14.26	1901.01
US TREASURY NOTE 5/31/98	1062.67	0.00	0.00	0.00	0.00	0.00	2.67	1065.34
US TREASURY NOTE 5/15/99	1064.28	0.00	0.00	0.00	0.00	0.00	-2.33	1061.95
TOTAL	17703.95	492.15	100.66	0.00	0.00	-24.75	16.44	18288.45
[VESTED PERCENT 100.0 AMOUNT 18288.46]								
[CASH: 0.01]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	10870.82	492.15	100.66	0.00	0.00	-24.75	-0.00	11438.88
US TREASURY NOTE 8/31/96	912.14	0.00	0.00	0.00	0.00	0.00	-1.14	911.00
US TREASURY NOTE 6/30/97	1907.29	0.00	0.00	0.00	0.00	0.00	2.98	1910.27
TENNESSEE VALLEY AUTHORITY	1886.75	0.00	0.00	0.00	0.00	0.00	14.26	1901.01
US TREASURY NOTE 5/31/98	1062.67	0.00	0.00	0.00	0.00	0.00	2.67	1065.34
US TREASURY NOTE 5/15/99	1064.28	0.00	0.00	0.00	0.00	0.00	-2.33	1061.95
ACCOUNT	17703.95	492.15	100.66	0.00	0.00	-24.75	16.44	18288.45
[TOTAL VESTED AMOUNT 18288.46]								
[TOTAL CASH: 0.01]								

JULY 1996
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
EREX UNIT VC-2914 93-0420-0367 ACTIVE								
EQUITABLE RESOURCES EXPL								
DOP 09/26/1994 DOS 10/20/1993 DOU 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	464.28	73.25	1.98	0.00	0.00	-0.39	-0.00	539.12
TOTAL	464.28	73.25	1.98	0.00	0.00	-0.39	-0.00	539.12
[VESTED PERCENT 100.0 AMOUNT 539.12]								
[CASH: 0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	304.75	0.00	2.81	0.00	0.00	-0.34	0.00	307.22
US TREASURY NOTE 6/30/97	53.88	0.00	0.00	0.00	0.00	0.00	0.09	53.97
TENNESSEE VALLEY AUTHORITY	53.19	0.00	0.00	0.00	0.00	0.00	0.40	53.59
TOTAL	411.82	0.00	2.81	0.00	0.00	-0.34	0.49	414.78
[VESTED PERCENT 100.0 AMOUNT 414.78]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	769.03	73.25	4.79	0.00	0.00	-0.73	-0.00	846.34
US TREASURY NOTE 6/30/97	53.88	0.00	0.00	0.00	0.00	0.00	0.09	53.97
TENNESSEE VALLEY AUTHORITY	53.19	0.00	0.00	0.00	0.00	0.00	0.40	53.59
ACCOUNT	876.10	73.25	4.79	0.00	0.00	-0.73	0.49	953.90
[TOTAL VESTED AMOUNT 953.90]								
[TOTAL CASH: 0.00]								

JULY 1996
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
EREX UNIT V-2341 93-0622-0383 ACTIVE								
EQUITABLE RESOURCES EXPL.								
DOP 00/00/0000 DOS 12/06/1993 DOM 00/00/0000 DOT 00/00/0000								
DOB 05/26/1994 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	11.40	0.00	0.03	0.00	0.00	-0.01	0.00	11.42
TOTAL	11.40	0.00	0.03	0.00	0.00	-0.01	0.00	11.42
[VESTED PERCENT 100.0 AMOUNT 11.42]								
[CASH: 0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	217.22	0.00	1.25	0.00	0.00	-10.20	0.00	208.27
US TREASURY NOTE 6/30/97	13.30	0.00	0.00	0.00	0.00	0.00	0.02	13.32
TENNESSEE VALLEY AUTHORITY	13.12	0.00	0.00	0.00	0.00	0.00	0.10	13.22
TOTAL	243.64	0.00	1.25	0.00	0.00	-10.20	0.12	234.81
[VESTED PERCENT 100.0 AMOUNT 234.81]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	228.62	0.00	1.28	0.00	0.00	-10.21	0.00	219.69
US TREASURY NOTE 6/30/97	13.30	0.00	0.00	0.00	0.00	0.00	0.02	13.32
TENNESSEE VALLEY AUTHORITY	13.12	0.00	0.00	0.00	0.00	0.00	0.10	13.22
ACCOUNT	255.04	0.00	1.28	0.00	0.00	-10.21	0.12	246.23
[TOTAL VESTED AMOUNT 246.23]								
[TOTAL CASH: 0.00]								

JULY 1996
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
EREX UNIT V-2707 93-0817-0396 ACTIVE								
EQUITABLE RESOURCES EXPL.								
DOP 01/26/1995 DOS 12/20/1994 DOW 00/00/0000 DOT 00/00/0000								
DOE 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	15.29	0.00	0.05	0.00	0.00	-0.01	-0.00	15.33
TOTAL	15.29	0.00	0.05	0.00	0.00	-0.01	-0.00	15.33
[VESTED PERCENT 100.0 AMOUNT 15.33]								
[CASH: -0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	326.85	0.00	3.01	0.00	0.00	-10.37	-0.00	319.49
US TREASURY NOTE 6/30/97	62.60	0.00	0.00	0.00	0.00	0.00	0.10	62.70
TENNESSEE VALLEY AUTHORITY	61.79	0.00	0.00	0.00	0.00	0.00	0.47	62.26
TOTAL	451.24	0.00	3.01	0.00	0.00	-10.37	0.57	444.45
[VESTED PERCENT 100.0 AMOUNT 444.45]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	342.14	0.00	3.06	0.00	0.00	-10.38	-0.00	334.82
US TREASURY NOTE 6/30/97	62.60	0.00	0.00	0.00	0.00	0.00	0.10	62.70
TENNESSEE VALLEY AUTHORITY	61.79	0.00	0.00	0.00	0.00	0.00	0.47	62.26
ACCOUNT	466.53	0.00	3.06	0.00	0.00	-10.38	0.57	459.78
[TOTAL VESTED AMOUNT 459.78]								
[TOTAL CASH: -0.00]								

JULY 1996
VIRGINIA GAS & OIL BOARD

ASH UNIT XXX-34 93-0921-0405 ACTIVE
ASHLAND EXPLORATION, INC.

CBM (FORCED POOLING)

DOP 08/17/1994 DOS 08/03/1994 DOM 00/00/0000 DOT 00/00/0000
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	89.73	0.00	0.39	0.00	0.00	-0.07	-0.00	90.05
TOTAL	89.73	0.00	0.39	0.00	0.00	-0.07	-0.00	90.05
[VESTED PERCENT 100.0 AMOUNT 90.05]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	89.73	0.00	0.39	0.00	0.00	-0.07	-0.00	90.05
ACCOUNT	89.73	0.00	0.39	0.00	0.00	-0.07	-0.00	90.05
[TOTAL VESTED AMOUNT 90.05]								
[TOTAL CASH: 0.00]								

JULY 1996
VIRGINIA GAS & OIL BOARD

EREX UNIT V-2714 93-0921-0409 ACTIVE
EQUITABLE RESOURCES EXPL.

DOP 00/00/0000 DOS 00/00/0000 DOM 00/00/0000 DOT 00/00/0000
DOB 00/00/0000 DOR 00/00/0000 NRD 00/00/0000 ERD 00/00/0000

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSEMENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	270.67	36.48	2.51	0.00	0.00	-0.31	-0.00	309.35
US TREASURY NOTE 6/30/97	47.55	0.00	0.00	0.00	0.00	0.00	0.07	47.62
TENNESSEE VALLEY AUTHORITY	46.94	0.00	0.00	0.00	0.00	0.00	0.35	47.29
TOTAL	365.16	36.48	2.51	0.00	0.00	-0.31	0.42	404.26

[VESTED PERCENT 100.0 AMOUNT 404.26]
[CASH: 0.00]

- FUND TOTALS -

ACCOUNT								
BENCHMARK GOVERNMENT SELECT	270.67	36.48	2.51	0.00	0.00	-0.31	-0.00	309.35
US TREASURY NOTE 6/30/97	47.55	0.00	0.00	0.00	0.00	0.00	0.07	47.62
TENNESSEE VALLEY AUTHORITY	46.94	0.00	0.00	0.00	0.00	0.00	0.35	47.29
	365.16	36.48	2.51	0.00	0.00	-0.31	0.42	404.26

[TOTAL VESTED AMOUNT 404.26]
[TOTAL CASH: 0.00]

JULY 1996
VIRGINIA GAS & OIL BOARD

EREX UNIT V-2373 94-0118-0434 ACTIVE
EQUITABLE RESOURCES EXPL.

DOP 08/09/1994 DOS 08/03/1994 DOM 00/00/0000 DOT 00/00/0000
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	13.62	0.00	0.03	0.00	0.00	-0.01	0.00	13.64
TOTAL	13.62	0.00	0.03	0.00	0.00	-0.01	0.00	13.64
[VESTED PERCENT 100.0 AMOUNT 13.64]								
[CASH: 0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	463.36	28.70	3.15	0.00	0.00	-10.49	0.00	484.72
US TREASURY NOTE 8/31/96	26.03	0.00	0.00	0.00	0.00	0.00	-0.03	26.00
US TREASURY NOTE 6/30/97	44.16	0.00	0.00	0.00	0.00	0.00	0.07	44.23
TENNESSEE VALLEY AUTHORITY	43.79	0.00	0.00	0.00	0.00	0.00	0.33	44.12
TOTAL	577.34	28.70	3.15	0.00	0.00	-10.49	0.37	599.07
[VESTED PERCENT 100.0 AMOUNT 599.07]								
[CASH: -0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	476.98	28.70	3.18	0.00	0.00	-10.50	0.00	498.36
US TREASURY NOTE 8/31/96	26.03	0.00	0.00	0.00	0.00	0.00	-0.03	26.00
US TREASURY NOTE 6/30/97	44.16	0.00	0.00	0.00	0.00	0.00	0.07	44.23
TENNESSEE VALLEY AUTHORITY	43.79	0.00	0.00	0.00	0.00	0.00	0.33	44.12
ACCOUNT	590.96	28.70	3.18	0.00	0.00	-10.50	0.37	612.71
[TOTAL VESTED AMOUNT 612.71]								
[TOTAL CASH: -0.00]								

JULY 1996
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
EREX UNIT V-2717 94-0419-0441 ACTIVE								
EQUITABLE RESOURCES EXPL.								
DOP 11/16/1994 DOS 10/30/1994 DOM 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	0.02	0.00	0.00	0.00	0.00	0.00	0.00	0.02
TOTAL	0.02	0.00	0.00	0.00	0.00	0.00	0.00	0.02
[VESTED PERCENT 100.0 AMOUNT 0.02]								
[CASH: 0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	0.12	0.00	0.00	0.00	0.00	0.00	0.00	0.12
TOTAL	0.12	0.00	0.00	0.00	0.00	0.00	0.00	0.12
[VESTED PERCENT 100.0 AMOUNT 0.12]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	0.14	0.00	0.00	0.00	0.00	0.00	0.00	0.14
AMOUNT	0.14	0.00	0.00	0.00	0.00	0.00	0.00	0.14
[TOTAL VESTED AMOUNT 0.14]								
[TOTAL CASH: 0.00]								

JULY 1996
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE

EREX UNIT V-2716 94-0419-0442 ACTIVE
EQUITABLE RESOURCES EXPL.

DOP 11/16/1994 DOS 10/26/1994 DOU 00/00/0000 DOT 00/00/0000
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000

ROYALTY BONUS

BENCHMARK GOVERNMENT SELECT	0.14	0.00	0.00	0.00	0.00	0.00	0.00	0.14
TOTAL	0.14	0.00	0.00	0.00	0.00	0.00	0.00	0.14

[VESTED PERCENT 100.0 AMOUNT 0.14]
[CASH: 0.00]

ROYALTY INCOME

BENCHMARK GOVERNMENT SELECT	4.28	0.00	0.00	0.00	0.00	0.00	0.00	4.28
TOTAL	4.28	0.00	0.00	0.00	0.00	0.00	0.00	4.28

[VESTED PERCENT 100.0 AMOUNT 4.28]
[CASH: 0.00]

- FUND TOTALS -

BENCHMARK GOVERNMENT SELECT	4.42	0.00	0.00	0.00	0.00	0.00	0.00	4.42
ACCOUNT	4.42	0.00	0.00	0.00	0.00	0.00	0.00	4.42

[TOTAL VESTED AMOUNT 4.42]
[TOTAL CASH: 0.00]

JULY 1996
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
EREX UNIT VC-2942 94-0621-0455 ACTIVE								
EQUITABLE RESOURCES EXPL.								
DOP 04/10/1995 DOS 10/26/1994 DOW 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	73.34	0.00	0.30	0.00	0.00	-0.06	0.00	73.58
TOTAL	73.34	0.00	0.30	0.00	0.00	-0.06	0.00	73.58
[VESTED PERCENT 100.0 AMOUNT 73.58]								
[CASH: -0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	1512.50	171.73	8.18	0.00	0.00	-11.61	0.00	1680.80
US TREASURY NOTE 6/30/97	71.38	0.00	0.00	0.00	0.00	0.00	0.12	71.50
TENNESSEE VALLEY AUTHORITY	70.48	0.00	0.00	0.00	0.00	0.00	0.53	71.01
US TREASURY NOTE 5/31/98	138.32	0.00	0.00	0.00	0.00	0.00	0.34	138.66
US TREASURY NOTE 5/15/99	138.53	0.00	0.00	0.00	0.00	0.00	-0.30	138.23
TOTAL	1931.21	171.73	8.18	0.00	0.00	-11.61	0.69	2100.20
[VESTED PERCENT 100.0 AMOUNT 2100.20]								
[CASH: 0.00]								
- FUND TOTALS -								
[illegible]MARK GOVERNMENT SELECT	1585.84	171.73	8.48	0.00	0.00	-11.67	0.00	1754.38
[illegible]REASURY NOTE 6/30/97	71.38	0.00	0.00	0.00	0.00	0.00	0.12	71.50
TENNESSEE VALLEY AUTHORITY	70.48	0.00	0.00	0.00	0.00	0.00	0.53	71.01
US TREASURY NOTE 5/31/98	138.32	0.00	0.00	0.00	0.00	0.00	0.34	138.66
US TREASURY NOTE 5/15/99	138.53	0.00	0.00	0.00	0.00	0.00	-0.30	138.23
ACCOUNT	2004.55	171.73	8.48	0.00	0.00	-11.67	0.69	2173.78
[TOTAL VESTED AMOUNT 2173.78]								
[TOTAL CASH: -0.00]								

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VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
EREX UNIT V-2364 94-0621-0456 ACTIVE								
EQUITABLE RESOURCES EXPL.								
DOP 01/02/1996 DOS 12/20/1994 DOM 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	1.03	0.00	0.00	0.00	0.00	0.00	0.00	1.03
TOTAL	1.03	0.00	0.00	0.00	0.00	0.00	0.00	1.03
[VESTED PERCENT 100.0 AMOUNT 1.03]								
[CASH: 0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	32.83	0.00	0.12	0.00	0.00	-0.03	-0.00	32.92
TOTAL	32.83	0.00	0.12	0.00	0.00	-0.03	-0.00	32.92
[VESTED PERCENT 100.0 AMOUNT 32.92]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	33.86	0.00	0.12	0.00	0.00	-0.03	-0.00	33.95
ACCOUNT	33.86	0.00	0.12	0.00	0.00	-0.03	-0.00	33.95
[TOTAL VESTED AMOUNT 33.95]								
[TOTAL CASH: 0.00]								

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	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
EREX UNIT V-2266 94-0719-0458 ACTIVE								
EQUITABLE RESOURCES								
EXPLORATION								
DOP 01/02/1996 DOS 11/21/1995 DOW 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	0.68	0.00	0.00	0.00	0.00	0.00	0.00	0.68
TOTAL	0.68	0.00	0.00	0.00	0.00	0.00	0.00	0.68
[VESTED PERCENT 100.0 AMOUNT 0.68]								
[CASH: 0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	5.94	0.00	0.03	0.00	0.00	0.00	-0.00	5.97
TOTAL	5.94	0.00	0.03	0.00	0.00	0.00	-0.00	5.97
[VESTED PERCENT 100.0 AMOUNT 5.97]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	6.62	0.00	0.03	0.00	0.00	0.00	-0.00	6.65
TOTAL	6.62	0.00	0.03	0.00	0.00	0.00	-0.00	6.65
[TOTAL VESTED AMOUNT 6.65]								
[TOTAL CASH: 0.00]								

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VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
EREX UNIT V-2824 94-0719-0459 ACTIVE								
EQUITABLE RESOURCES								
EXPLORATION								
DOP 08/22/1995 DOS 05/18/1995 DOW 00/00/0000 DOT 00/00/0000								
DOD 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	9.97	0.00	0.03	0.00	0.00	-0.01	-0.00	9.99
TOTAL	9.97	0.00	0.03	0.00	0.00	-0.01	-0.00	9.99
[VESTED PERCENT 100.0 AMOUNT 9.99]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	9.97	0.00	0.03	0.00	0.00	-0.01	-0.00	9.99
ACCOUNT	9.97	0.00	0.03	0.00	0.00	-0.01	-0.00	9.99
[TOTAL VESTED AMOUNT 9.99]								
[TOTAL CASH: 0.00]								

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EREX UNIT V-2966 94-0816-0467 ACTIVE
EQUITABLE RESOURCES EXPL.

DOP 01/16/1995 DOS 12/19/1994 DOW 00/00/0000 DOT 00/00/0000
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSEMENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	3578.50	209.04	29.22	0.00	0.00	-14.38	-0.00	3802.38
US TREASURY NOTE 6/30/97	495.17	0.00	0.00	0.00	0.00	0.00	0.77	495.94
TENNESSEE VALLEY AUTHORITY	488.84	0.00	0.00	0.00	0.00	0.00	3.69	492.53
US TREASURY NOTE 5/31/98	344.67	0.00	0.00	0.00	0.00	0.00	0.86	345.33
US TREASURY NOTE 5/15/99	344.99	0.00	0.00	0.00	0.00	0.00	-0.76	344.23
TOTAL	5251.97	209.04	29.22	0.00	0.00	-14.38	4.56	5480.41

[VESTED PERCENT 100.0 AMOUNT 5480.41]
[CASH: 0.00]

- FUND TOTALS -

BENCHMARK GOVERNMENT SELECT	3578.50	209.04	29.22	0.00	0.00	-14.38	-0.00	3802.38
US TREASURY NOTE 6/30/97	495.17	0.00	0.00	0.00	0.00	0.00	0.77	495.94
TENNESSEE VALLEY AUTHORITY	488.84	0.00	0.00	0.00	0.00	0.00	3.69	492.53
US TREASURY NOTE 5/31/98	344.67	0.00	0.00	0.00	0.00	0.00	0.86	345.33
US TREASURY NOTE 5/15/99	344.99	0.00	0.00	0.00	0.00	0.00	-0.76	344.23
TOTAL	5251.97	209.04	29.22	0.00	0.00	-14.38	4.56	5480.41

[TOTAL VESTED AMOUNT 5480.41]
[TOTAL CASH: 0.00]

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VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
EREX UNIT V-3198 94-0920-0472 ACTIVE								
EQUITABLE RESOURCES EXPL.								
DOP 01/25/1995 DOS 12/19/1994 DOW 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	2.23	0.00	0.00	0.00	0.00	0.00	0.00	2.23
TOTAL	2.23	0.00	0.00	0.00	0.00	0.00	0.00	2.23
[VESTED PERCENT 100.0 AMOUNT 2.23]								
[CASH: 0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	214.87	0.00	1.62	0.00	0.00	-0.22	0.00	216.27
US TREASURY NOTE 6/30/97	25.36	0.00	0.00	0.00	0.00	0.00	0.04	25.40
TENNESSEE VALLEY AUTHORITY	25.04	0.00	0.00	0.00	0.00	0.00	0.19	25.23
TOTAL	265.27	0.00	1.62	0.00	0.00	-0.22	0.23	266.90
[VESTED PERCENT 100.0 AMOUNT 266.90]								
[CASH: -0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	217.10	0.00	1.62	0.00	0.00	-0.22	0.00	218.50
US TREASURY NOTE 6/30/97	25.36	0.00	0.00	0.00	0.00	0.00	0.04	25.40
TENNESSEE VALLEY AUTHORITY	25.04	0.00	0.00	0.00	0.00	0.00	0.19	25.23
ACCOUNT	267.50	0.00	1.62	0.00	0.00	-0.22	0.23	269.13
[TOTAL VESTED AMOUNT 269.13]								
[TOTAL CASH: -0.00]								

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VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
EREX UNIT VP-2727 94-0920-0473 ACTIVE								
EQUITABLE RESOURCES EXPL.								
DOP 04/28/1995 DOS 05/18/1995 DOM 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	2.67	0.00	0.00	0.00	0.00	0.00	0.00	2.67
TOTAL	2.67	0.00	0.00	0.00	0.00	0.00	0.00	2.67
[VESTED PERCENT 100.0 AMOUNT 2.67]								
[CASH: 0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	120.28	25.41	0.51	0.00	0.00	-0.10	0.00	146.10
TOTAL	120.28	25.41	0.51	0.00	0.00	-0.10	0.00	146.10
[VESTED PERCENT 100.0 AMOUNT 146.10]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	122.95	25.41	0.51	0.00	0.00	-0.10	0.00	148.77
AMOUNT	122.95	25.41	0.51	0.00	0.00	-0.10	0.00	148.77
[TOTAL VESTED AMOUNT 148.77]								
[TOTAL CASH: 0.00]								

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VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
EREX UNIT V-3399 94-1024-0480 ACTIVE								
EQUITABLE RESOURCES EXPL.								
DOP 04/11/1995 DOS 03/16/1995 DOM 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	2.44	0.00	0.00	0.00	0.00	0.00	0.00	2.44
TOTAL	2.44	0.00	0.00	0.00	0.00	0.00	0.00	2.44
[VESTED PERCENT 100.0 AMOUNT 2.44]								
[CASH: 0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	11.29	0.00	0.03	0.00	0.00	-0.01	0.00	11.31
TOTAL	11.29	0.00	0.03	0.00	0.00	-0.01	0.00	11.31
[VESTED PERCENT 100.0 AMOUNT 11.31]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	13.73	0.00	0.03	0.00	0.00	-0.01	0.00	13.75
AMOUNT	13.73	0.00	0.03	0.00	0.00	-0.01	0.00	13.75
[TOTAL VESTED AMOUNT 13.75]								
[TOTAL CASH: 0.00]								

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VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
EREX UNIT V-2715 94-1213-0486 ACTIVE								
EQUITABLE RESOURCES EXPL.								
DOP 09/25/1995 DOS 03/20/1995 DOW 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	43.69	0.00	0.18	0.00	0.00	-0.04	0.00	43.83
TOTAL	43.69	0.00	0.18	0.00	0.00	-0.04	0.00	43.83
[VESTED PERCENT 100.0 AMOUNT 43.83]								
[CASH: 0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	905.57	38.32	4.13	0.00	0.00	-0.92	-0.00	947.10
US TREASURY NOTE 5/31/98	94.33	0.00	0.00	0.00	0.00	0.00	0.24	94.57
US TREASURY NOTE 5/15/99	94.48	0.00	0.00	0.00	0.00	0.00	-0.21	94.27
TOTAL	1094.38	38.32	4.13	0.00	0.00	-0.92	0.03	1135.94
[VESTED PERCENT 100.0 AMOUNT 1135.94]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	949.26	38.32	4.31	0.00	0.00	-0.96	-0.00	990.93
US TREASURY NOTE 5/31/98	94.33	0.00	0.00	0.00	0.00	0.00	0.24	94.57
US TREASURY NOTE 5/15/99	94.48	0.00	0.00	0.00	0.00	0.00	-0.21	94.27
ACCOUNT	1138.07	38.32	4.31	0.00	0.00	-0.96	0.03	1179.77
[TOTAL VESTED AMOUNT 1179.77]								
[TOTAL CASH: 0.00]								

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VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
EREX UNIT V-2033 94-1213-0487 ACTIVE								
EQUITABLE RESOURCES EXPL.								
DOP 05/24/1995 DOS 05/18/1995 DOU 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	129.34	0.00	0.57	0.00	0.00	-0.11	0.00	129.80
TOTAL	129.34	0.00	0.57	0.00	0.00	-0.11	0.00	129.80
[VESTED PERCENT 100.0 AMOUNT 129.80]								
[CASH: 0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	5867.19	298.02	25.28	0.00	0.00	-15.83	0.00	6174.66
US TREASURY NOTE 5/31/98	570.47	0.00	0.00	0.00	0.00	0.00	1.43	571.90
US TREASURY NOTE 5/15/99	571.32	0.00	0.00	0.00	0.00	0.00	-1.25	570.07
TOTAL	7008.98	298.02	25.28	0.00	0.00	-15.83	0.18	7316.63
[VESTED PERCENT 100.0 AMOUNT 7316.63]								
[CASH: -0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	5996.53	298.02	25.85	0.00	0.00	-15.94	0.00	6304.46
US TREASURY NOTE 5/31/98	570.47	0.00	0.00	0.00	0.00	0.00	1.43	571.90
US TREASURY NOTE 5/15/99	571.32	0.00	0.00	0.00	0.00	0.00	-1.25	570.07
ACCOUNT	7138.32	298.02	25.85	0.00	0.00	-15.94	0.18	7446.43
[TOTAL VESTED AMOUNT 7446.43]								
[TOTAL CASH: -0.00]								

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VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
EREX UNIT VC-3225 95-0221-0492 ACTIVE								
EQUITABLE RESOURCES								
EXPLORAITON								
DOP 00/00/0000 DOS 08/24/1995 DOW 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	7.37	0.00	0.03	0.00	0.00	-0.01	-0.00	7.39
TOTAL	7.37	0.00	0.03	0.00	0.00	-0.01	-0.00	7.39
[VESTED PERCENT 100.0 AMOUNT 7.39]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	7.37	0.00	0.03	0.00	0.00	-0.01	-0.00	7.39
ACCOUNT	7.37	0.00	0.03	0.00	0.00	-0.01	-0.00	7.39
[TOTAL VESTED AMOUNT 7.39]								
[TOTAL CASH: 0.00]								

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VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
EREX UNIT V-2665 95-0321-0495 ACTIVE								
EQUITABLE RESOURCES								
EXPLORATION								
DOP 07/24/1995 DOS 08/24/1995 DOW 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	1.26	0.00	0.00	0.00	0.00	0.00	0.00	1.26
TOTAL	1.26	0.00	0.00	0.00	0.00	0.00	0.00	1.26
[VESTED PERCENT 100.0 AMOUNT 1.26]								
[CASH: 0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	83.81	0.00	0.33	0.00	0.00	-0.07	0.00	84.07
TOTAL	83.81	0.00	0.33	0.00	0.00	-0.07	0.00	84.07
[VESTED PERCENT 100.0 AMOUNT 84.07]								
[CASH: -0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	85.07	0.00	0.33	0.00	0.00	-0.07	0.00	85.33
TOTAL	85.07	0.00	0.33	0.00	0.00	-0.07	0.00	85.33
[TOTAL VESTED AMOUNT 85.33]								
[TOTAL CASH: -0.00]								

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VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE

EREX UNIT V-2768 95-0321-0496 ACTIVE
EQUITABLE RESOURCES

EXPLORATION

DOP 11/21/1995 DOS 08/24/1995 DOW 00/00/0000 DOT 00/00/0000
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000

ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	12.39	0.00	0.03	0.00	0.00	-0.01	-0.00	12.41
TOTAL	12.39	0.00	0.03	0.00	0.00	-0.01	-0.00	12.41
[VESTED PERCENT 100.0 AMOUNT 12.41]								
[CASH: 0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	150.03	47.96	0.63	0.00	0.00	-0.12	0.00	198.50
TOTAL	150.03	47.96	0.63	0.00	0.00	-0.12	0.00	198.50
[VESTED PERCENT 100.0 AMOUNT 198.50]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	162.42	47.96	0.66	0.00	0.00	-0.13	0.00	210.91
AMOUNT	162.42	47.96	0.66	0.00	0.00	-0.13	0.00	210.91
[TOTAL VESTED AMOUNT 210.91]								
[TOTAL CASH: 0.00]								

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	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
CONSOL UNIT W-17 95-0718-0508 ACTIVE								
CONSOL, INC.								
DOP 00/00/0000 DOS 02/01/1996 DOW 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	4.36	0.00	0.00	0.00	0.00	0.00	0.00	4.36
TOTAL	4.36	0.00	0.00	0.00	0.00	0.00	0.00	4.36
[VESTED PERCENT 100.0 AMOUNT 4.36]								
[CASH: 0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	429.43	44.14	1.62	0.00	0.00	-10.36	-0.00	464.83
TOTAL	429.43	44.14	1.62	0.00	0.00	-10.36	-0.00	464.83
[VESTED PERCENT 100.0 AMOUNT 464.83]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	433.79	44.14	1.62	0.00	0.00	-10.36	-0.00	469.19
[illegible]OUNT	433.79	44.14	1.62	0.00	0.00	-10.36	-0.00	469.19
[TOTAL VESTED AMOUNT 469.19]								
[TOTAL CASH: 0.00]								

JULY 1996
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
CONSOL UNIT W-18 95-0815-0510 ACTIVE								
CONSOL, INC.								
DOP 00/00/0000 DOS 02/01/1996 DOW 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	2.06	0.00	0.00	0.00	0.00	0.00	0.00	2.06
TOTAL	2.06	0.00	0.00	0.00	0.00	0.00	0.00	2.06
[VESTED PERCENT 100.0 AMOUNT 2.06]								
[CASH: 0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	47.96	28.32	0.25	0.00	0.00	-0.04	-0.00	76.49
TOTAL	47.96	28.32	0.25	0.00	0.00	-0.04	-0.00	76.49
[VESTED PERCENT 100.0 AMOUNT 76.49]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	50.02	28.32	0.25	0.00	0.00	-0.04	-0.00	78.55
[illegible]OUNT	50.02	28.32	0.25	0.00	0.00	-0.04	-0.00	78.55
[TOTAL VESTED AMOUNT 78.55]								
[TOTAL CASH: 0.00]								

JULY 1996
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
EREX UNIT V-2135 95-0815-0512 ACTIVE								
EQUITABLE RESOURCES								
EXPLORATION								
DOP 00/00/0000 DOS 11/30/1995 DOW 00/00/0000 DOT 00/00/0000								
DOD 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	2.56	0.00	0.00	0.00	0.00	0.00	0.00	2.56
TOTAL	2.56	0.00	0.00	0.00	0.00	0.00	0.00	2.56
[VESTED PERCENT 100.0 AMOUNT 2.56]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	2.56	0.00	0.00	0.00	0.00	0.00	0.00	2.56
ACCOUNT	2.56	0.00	0.00	0.00	0.00	0.00	0.00	2.56
[TOTAL VESTED AMOUNT 2.56]								
[TOTAL CASH: 0.00]								

JULY 1996
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
EREX UNIT VAC-2628 95-0815-0513 ACTIVE								
EQUITABLE RESOURCES								
EXPLORAITON								
DOP 07/24/1995 DOS 11/30/1995 DOW 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	2.23	0.00	0.00	0.00	0.00	0.00	0.00	2.23
TOTAL	2.23	0.00	0.00	0.00	0.00	0.00	0.00	2.23
[VESTED PERCENT 100.0 AMOUNT 2.23]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	2.23	0.00	0.00	0.00	0.00	0.00	0.00	2.23
ACCOUNT	2.23	0.00	0.00	0.00	0.00	0.00	0.00	2.23
[TOTAL VESTED AMOUNT 2.23]								
[TOTAL CASH: 0.00]								

JULY 1996
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
CONSOL UNIT B-25 95-1024-0523 ACTIVE								
CONSOL, INC.								
DOP 00/00/0000 DOS 02/01/1996 DOM 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	533.26	43.80	2.12	0.00	0.00	-10.50	-0.00	568.68
US TREASURY NOTE 5/15/99	43.99	0.00	0.00	0.00	0.00	0.00	-0.10	43.89
TOTAL	577.25	43.80	2.12	0.00	0.00	-10.50	-0.10	612.57
[VESTED PERCENT 100.0 AMOUNT 612.57]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	533.26	43.80	2.12	0.00	0.00	-10.50	-0.00	568.68
US TREASURY NOTE 5/15/99	43.99	0.00	0.00	0.00	0.00	0.00	-0.10	43.89
ACCOUNT	577.25	43.80	2.12	0.00	0.00	-10.50	-0.10	612.57
[TOTAL VESTED AMOUNT 612.57]								
[TOTAL CASH: 0.00]								

JULY 1996
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
EREX UNIT P-392C 96-0319-0541 ACTIVE								
EQUITABLE RESOURCES								
DOP 06/25/1996 DOS 06/17/1996 DOW 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	5.55	0.00	0.00	0.00	0.00	0.00	0.00	5.55
TOTAL	5.55	0.00	0.00	0.00	0.00	0.00	0.00	5.55
[VESTED PERCENT 100.0 AMOUNT 5.55]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	5.55	0.00	0.00	0.00	0.00	0.00	0.00	5.55
ACCOUNT	5.55	0.00	0.00	0.00	0.00	0.00	0.00	5.55
[TOTAL VESTED AMOUNT 5.55]								
[TOTAL CASH: 0.00]								

JULY 1996
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
GRAND TOTAL								
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	3818.53	73.25	15.74	0.00	0.00	-3.14	0.00	3904.38
TOTAL	3818.53	73.25	15.74	0.00	0.00	-3.14	0.00	3904.38
		[CASH:	0.00]					
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	1035336.79	42678.26	7242.98	0.00	0.00	-1848.81	0.00	1083409.22
US TREASURY NOTE 8/31/96	100125.05	0.00	0.00	0.00	0.00	0.00	-125.05	100000.00
US TREASURY NOTE 6/30/97	99844.00	0.00	0.00	0.00	0.00	0.00	156.05	100000.05
TENNESSEE VALLEY AUTHORITY	99250.03	0.00	0.00	0.00	0.00	0.00	749.97	100000.00
US TREASURY NOTE 5/31/98	99749.97	0.00	0.00	0.00	0.00	0.00	250.07	100000.04
US TREASURY NOTE 5/15/99	100219.00	0.00	0.00	0.00	0.00	0.00	-218.99	100000.01
TOTAL	1534524.84	42678.26	7242.98	0.00	0.00	-1848.81	812.05	1583409.32
		[CASH:	0.01]					
WORKING INTEREST INCOME								
TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		[CASH:	0.00]					
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	1039155.32	42751.51	7258.72	0.00	0.00	-1851.95	0.00	1087313.60
US TREASURY NOTE 8/31/96	100125.05	0.00	0.00	0.00	0.00	0.00	-125.05	100000.00
US TREASURY NOTE 6/30/97	99844.00	0.00	0.00	0.00	0.00	0.00	156.05	100000.05
TENNESSEE VALLEY AUTHORITY	99250.03	0.00	0.00	0.00	0.00	0.00	749.97	100000.00
US TREASURY NOTE 5/31/98	99749.97	0.00	0.00	0.00	0.00	0.00	250.07	100000.04
US TREASURY NOTE 5/15/99	100219.00	0.00	0.00	0.00	0.00	0.00	-218.99	100000.01
ACCOUNT	1538343.37	42751.51	7258.72	0.00	0.00	-1851.95	812.05	1587313.70
		[TOTAL CASH:	0.01]					

JULY 1996
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
- STATUS SUMMARY -								
ACTIVE - 119								
TOTAL - 119								

ALLOCATION REPORT OPTIONS

PLAN ..... VGO VIRGINIA GAS & OIL BOARD
PERIOD 071996
  BEGINNING DATE 07/01/1996
  ENDING DATE 07/31/1996
  AS OF ..... No
REPORT DATE .....
REPORT MESSAGE ..... JULY 1996
NUMBER OF SORT LEVELS 1
  LEVEL 1 ..... SOCIAL SECURITY #
    CONTROL BREAK ..... No
    SORT ORDER ..... Ascending

REPORT OPTIONS :
  PRINT DATES ..... Yes
  PRINT VESTING ..... Yes
  PRINT SALARY ..... No
  PRINT TAX AGGREGATES ..... No
  PRINT INVESTMENT ELECTIONS ... No
  SUPPRESS ZERO FUNDS ..... Yes
  PRINT PAGE NUMBERS ..... No
  PRINT VESTED AMOUNT TOTALS ... Yes
  PRINT FUND TOTALS ..... Yes
  PRINT SUBTOTALS ..... No
  PRINT FROZEN 86 AMOUNT ..... No
  PRINT FROZEN 88 401K VALUE ... No
  PRINT PRIMARY STATUS ..... Yes
  PRINT ADDRESS ..... No
  PRINT COMMENT LINE 1 ..... Yes
  PRINT COMMENT LINE 2 ..... Yes
  PRINT COMMENT LINE 3 ..... Yes
  PRINT DIVISION ..... No
  PRINT ALTERNATE KEY 1 ..... No
  PRINT ALTERNATE KEY 2 ..... No
  PRINT CASH..... Yes
  SUPPRESS ZERO BEGIN & END..... No
  PRINT PARTICIPANT RATE OF RETURN No
  PRINT SOURCE/FUND RATE OF RETURN No
  PRINT SOURCE RATE OF RETURN... No
  PRINT INVESTMENT PROGRAM FUNDS No

INCLUDE STATUS :
  ACTIVE..... Yes
  INACTIVE..... Yes
  TERMINATED..... Yes
  SUSPENDED..... Yes
  LEAVE OF ABSENCE..... Yes
  UNABLE TO LOCATE..... Yes
  NOT ELIGIBLE YET..... Yes
  RETIRED..... Yes
  DECEASED..... Yes
  NO DEFINITION..... Yes
  NO DEFINITION..... Yes
  NO DEFINITION..... Yes
  TERM/DO NOT TEST..... Yes
  MANAGEMENT ACCOUNT.... Yes

VESTING DATE 07/31/1996
IF PPF NOT AVAILABLE, ... 1201: USE PARTICIPANT FILE
PARTICIPANTS PER PAGE 1
MAX LINES PER PAGE 66
MAX CHARACTERS PER LINE 132
FIRST PARTICIPANT ..... The first Participant
LAST PARTICIPANT ..... The last Participant

SETTLE DATE PRICE

PRINT DETAILS

DO NOT SPOOL TO FILE

JULY 1996
VIRGINIA GAS & OIL BOARD

VGP UNIT EH-18 90-0419-0004 ACTIVE
VIRGINIA GAS COMPANY

DOP 08/10/1994 DOS 01/03/1994 DOM 00/00/0000 DOT 00/00/0000
DOB 00/00/0000 DOR 00/00/0000 NRD 00/00/0000 ERD 00/00/0000

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSEMENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	3486.13	111.04	37.48	0.00	0.00	-15.38	0.00	3619.27
US TREASURY NOTE 8/31/96	695.87	0.00	0.00	0.00	0.00	0.00	-0.87	695.00
US TREASURY NOTE 6/30/97	778.39	0.00	0.00	0.00	0.00	0.00	1.22	779.61
TENNESSEE VALLEY AUTHORITY	789.49	0.00	0.00	0.00	0.00	0.00	5.97	795.46
US TREASURY NOTE 5/31/98	347.61	0.00	0.00	0.00	0.00	0.00	0.87	348.48
US TREASURY NOTE 5/15/99	348.14	0.00	0.00	0.00	0.00	0.00	-0.76	347.38
TOTAL	6445.63	111.04	37.48	0.00	0.00	-15.38	6.43	6585.20
[VESTED PERCENT 100.0 AMOUNT 6585.21]								
[CASH: 0.01]								

- FUND TOTALS -

BENCHMARK GOVERNMENT SELECT	3486.13	111.04	37.48	0.00	0.00	-15.38	0.00	3619.27
US TREASURY NOTE 8/31/96	695.87	0.00	0.00	0.00	0.00	0.00	-0.87	695.00
US TREASURY NOTE 6/30/97	778.39	0.00	0.00	0.00	0.00	0.00	1.22	779.61
TENNESSEE VALLEY AUTHORITY	789.49	0.00	0.00	0.00	0.00	0.00	5.97	795.46
US TREASURY NOTE 5/31/98	347.61	0.00	0.00	0.00	0.00	0.00	0.87	348.48
US TREASURY NOTE 5/15/99	348.14	0.00	0.00	0.00	0.00	0.00	-0.76	347.38
ACCOUNT	6445.63	111.04	37.48	0.00	0.00	-15.38	6.43	6585.20
[TOTAL VESTED AMOUNT 6585.21]								
[TOTAL CASH: 0.01]								

JULY 1996
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
CBM I AA-10 90-0905-0012 ACTIVE								
OXY USA								
COALBED METHANE								
TRACT III								
DOP 02/01/1993 DOS 08/31/1993 DOU 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	14.74	0.00	0.03	0.00	0.00	-0.01	0.00	14.76
TOTAL	14.74	0.00	0.03	0.00	0.00	-0.01	0.00	14.76
[VESTED PERCENT 100.0 AMOUNT 14.76]								
[CASH: 0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	753.09	27.48	4.91	0.00	0.00	-10.84	-0.00	774.64
US TREASURY NOTE 8/31/96	55.07	0.00	0.00	0.00	0.00	0.00	-0.07	55.00
US TREASURY NOTE 6/30/97	63.51	0.00	0.00	0.00	0.00	0.00	0.10	63.61
TENNESSEE VALLEY AUTHORITY	63.10	0.00	0.00	0.00	0.00	0.00	0.48	63.58
US TREASURY NOTE 5/15/99	67.20	0.00	0.00	0.00	0.00	0.00	-0.15	67.05
TOTAL	1001.97	27.48	4.91	0.00	0.00	-10.84	0.36	1023.88
[VESTED PERCENT 100.0 AMOUNT 1023.88]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	767.83	27.48	4.94	0.00	0.00	-10.85	-0.00	789.40
US TREASURY NOTE 8/31/96	55.07	0.00	0.00	0.00	0.00	0.00	-0.07	55.00
US TREASURY NOTE 6/30/97	63.51	0.00	0.00	0.00	0.00	0.00	0.10	63.61
TENNESSEE VALLEY AUTHORITY	63.10	0.00	0.00	0.00	0.00	0.00	0.48	63.58
US TREASURY NOTE 5/15/99	67.20	0.00	0.00	0.00	0.00	0.00	-0.15	67.05
ACCOUNT	1016.71	27.48	4.94	0.00	0.00	-10.85	0.36	1038.64
[TOTAL VESTED AMOUNT 1038.64]								
[TOTAL CASH: 0.00]								

JULY 1996
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
CBM I X-10 90-0905-0014 ACTIVE								
CNX USA								
COALBED METHANE								
TRACT II B								
DOP 08/01/1992 DOS 00/00/0000 DOM 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	14.05	0.00	0.03	0.00	0.00	-0.01	-0.00	14.07
TOTAL	14.05	0.00	0.03	0.00	0.00	-0.01	-0.00	14.07
[VESTED PERCENT 100.0 AMOUNT 14.07]								
[CASH: 0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	3258.89	171.89	22.09	0.00	0.00	-13.97	0.00	3438.90
US TREASURY NOTE 8/31/96	272.34	0.00	0.00	0.00	0.00	0.00	-0.34	272.00
US TREASURY NOTE 6/30/97	311.24	0.00	0.00	0.00	0.00	0.00	0.49	311.73
TENNESSEE VALLEY AUTHORITY	307.32	0.00	0.00	0.00	0.00	0.00	2.32	309.64
US TREASURY NOTE 5/31/98	302.34	0.00	0.00	0.00	0.00	0.00	0.76	303.10
US TREASURY NOTE 5/15/99	302.80	0.00	0.00	0.00	0.00	0.00	-0.66	302.14
TOTAL	4754.93	171.89	22.09	0.00	0.00	-13.97	2.57	4937.51
[VESTED PERCENT 100.0 AMOUNT 4937.51]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	3272.94	171.89	22.12	0.00	0.00	-13.98	0.00	3452.97
US TREASURY NOTE 8/31/96	272.34	0.00	0.00	0.00	0.00	0.00	-0.34	272.00
US TREASURY NOTE 6/30/97	311.24	0.00	0.00	0.00	0.00	0.00	0.49	311.73
TENNESSEE VALLEY AUTHORITY	307.32	0.00	0.00	0.00	0.00	0.00	2.32	309.64
US TREASURY NOTE 5/31/98	302.34	0.00	0.00	0.00	0.00	0.00	0.76	303.10
US TREASURY NOTE 5/15/99	302.80	0.00	0.00	0.00	0.00	0.00	-0.66	302.14
ACCOUNT	4768.98	171.89	22.12	0.00	0.00	-13.98	2.57	4951.58
[TOTAL VESTED AMOUNT 4951.58]								
[TOTAL CASH: 0.00]								

JULY 1996
VIRGINIA GAS & OIL BOARD

CBM I X-11 90-0906-0017 ACTIVE
CNX USA

COALBED METHANE

DOP 08/01/1992 DOS 00/00/0000 DOW 00/00/0000 DOT 00/00/0000
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	961.13	74.36	5.66	0.00	0.00	-11.08	-0.00	1030.07
US TREASURY NOTE 8/31/96	48.06	0.00	0.00	0.00	0.00	0.00	-0.06	48.00
US TREASURY NOTE 6/30/97	64.68	0.00	0.00	0.00	0.00	0.00	0.10	64.78
TENNESSEE VALLEY AUTHORITY	64.22	0.00	0.00	0.00	0.00	0.00	0.49	64.71
US TREASURY NOTE 5/31/98	87.48	0.00	0.00	0.00	0.00	0.00	0.22	87.70
US TREASURY NOTE 5/15/99	87.62	0.00	0.00	0.00	0.00	0.00	-0.19	87.43
TOTAL	1313.19	74.36	5.66	0.00	0.00	-11.08	0.56	1382.69

[VESTED PERCENT 100.0 AMOUNT 1382.69]
[CASH: 0.00]

- FUND TOTALS -

BENCHMARK GOVERNMENT SELECT	961.13	74.36	5.66	0.00	0.00	-11.08	-0.00	1030.07
US TREASURY NOTE 8/31/96	48.06	0.00	0.00	0.00	0.00	0.00	-0.06	48.00
US TREASURY NOTE 6/30/97	64.68	0.00	0.00	0.00	0.00	0.00	0.10	64.78
TENNESSEE VALLEY AUTHORITY	64.22	0.00	0.00	0.00	0.00	0.00	0.49	64.71
US TREASURY NOTE 5/31/98	87.48	0.00	0.00	0.00	0.00	0.00	0.22	87.70
US TREASURY NOTE 5/15/99	87.62	0.00	0.00	0.00	0.00	0.00	-0.19	87.43
ACCOUNT	1313.19	74.36	5.66	0.00	0.00	-11.08	0.56	1382.69

[TOTAL VESTED AMOUNT 1382.69]
[TOTAL CASH: 0.00]

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