VIRGINIA GAS AND OIL BOARD

MONTHLY ESCROW REPORT

May 1997

MAY 1997
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
VGP UNIT EN-18 90-0419-0004 ACTIVE								
VIRGINIA GAS COMPANY								
DOP 08/10/1994 DOS 01/03/1994 DOW 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	4064.30	94.63	28.19	0.00	0.00	-16.50	0.00	4170.62
US TREASURY NOTE 6/30/97	780.10	0.00	0.00	0.00	0.00	0.00	0.00	780.10
TENNESSEE VALLEY AUTHORITY	790.24	0.00	0.00	0.00	0.00	0.00	0.00	790.24
US TREASURY NOTE 5/31/98	347.83	0.00	0.00	0.00	0.00	0.00	0.00	347.83
US TREASURY NOTE 5/15/99	346.62	0.00	0.00	0.00	0.00	0.00	0.76	347.38
US TREASURY NOTE SERIES H-1999	607.47	0.00	0.00	0.00	0.00	0.00	6.25	613.72
US TREASURY SERIES F-20	427.75	0.00	0.00	0.00	0.00	0.00	0.00	427.75
US TREASURY NOTE 12/31/00	420.77	0.00	0.00	0.00	0.00	0.00	8.76	429.53
TOTAL	7785.08	94.63	28.19	0.00	0.00	-16.50	15.77	7907.17
[VESTED PERCENT 100.0 AMOUNT 7907.18]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	4064.30	94.63	28.19	0.00	0.00	-16.50	0.00	4170.62
US TREASURY NOTE 6/30/97	780.10	0.00	0.00	0.00	0.00	0.00	0.00	780.10
TENNESSEE VALLEY AUTHORITY	790.24	0.00	0.00	0.00	0.00	0.00	0.00	790.24
US TREASURY NOTE 5/31/98	347.83	0.00	0.00	0.00	0.00	0.00	0.00	347.83
US TREASURY NOTE 5/15/99	346.62	0.00	0.00	0.00	0.00	0.00	0.76	347.38
US TREASURY NOTE SERIES H-1999	607.47	0.00	0.00	0.00	0.00	0.00	6.25	613.72
US TREASURY SERIES F-20	427.75	0.00	0.00	0.00	0.00	0.00	0.00	427.75
US TREASURY NOTE 12/31/00	420.77	0.00	0.00	0.00	0.00	0.00	8.76	429.53
ACCOUNT	7785.08	94.63	28.19	0.00	0.00	-16.50	15.77	7907.17
[TOTAL VESTED AMOUNT 7907.18]								
[TOTAL CASH: 0.00]								

MAY 1997
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
CBM I AA-10 90-0905-0012 ACTIVE								
CXY USA								
COALBED METHANE								
TRACT III								
DOP 02/01/1993 DOS 08/31/1993 DOW 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	15.17	0.00	0.06	0.00	0.00	0.00	-0.00	15.23
TOTAL	15.17	0.00	0.06	0.00	0.00	0.00	-0.00	15.23
[VESTED PERCENT 100.0 AMOUNT 15.23]								
[CASH: 0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	1090.21	0.00	6.70	0.00	0.00	-11.24	0.00	1085.67
US TREASURY NOTE 6/30/97	63.65	0.00	0.00	0.00	0.00	0.00	0.00	63.65
TENNESSEE VALLEY AUTHORITY	63.16	0.00	0.00	0.00	0.00	0.00	0.00	63.16
US TREASURY NOTE 5/15/99	66.90	0.00	0.00	0.00	0.00	0.00	0.15	67.05
[illegible] TREASURY NOTE SERIES H-1999	116.17	0.00	0.00	0.00	0.00	0.00	1.20	117.37
[illegible]TREASURY SERIES F-20	86.42	0.00	0.00	0.00	0.00	0.00	0.00	86.42
[illegible]AL	1486.51	0.00	6.70	0.00	0.00	-11.24	1.35	1483.32
[VESTED PERCENT 100.0 AMOUNT 1483.32]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	1105.38	0.00	6.76	0.00	0.00	-11.24	0.00	1100.90
US TREASURY NOTE 6/30/97	63.65	0.00	0.00	0.00	0.00	0.00	0.00	63.65
TENNESSEE VALLEY AUTHORITY	63.16	0.00	0.00	0.00	0.00	0.00	0.00	63.16
US TREASURY NOTE 5/15/99	66.90	0.00	0.00	0.00	0.00	0.00	0.15	67.05
US TREASURY NOTE SERIES H-1999	116.17	0.00	0.00	0.00	0.00	0.00	1.20	117.37
US TREASURY SERIES F-20	86.42	0.00	0.00	0.00	0.00	0.00	0.00	86.42
ACCOUNT	1501.68	0.00	6.76	0.00	0.00	-11.24	1.35	1498.53
[TOTAL VESTED AMOUNT 1498.53]								
[TOTAL CASH: 0.00]								

MAY 1997
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
CBM I X-10 90-0905-0014 ACTIVE								
OXY USA								
COALBED METHANE								
TRACT II B								
DOP 08/01/1992 DOS 00/00/0000 DOW 00/00/0000 DOT 00/00/0000								
DOD 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY BOBUS								
BENCHMARK GOVERNMENT SELECT	14.47	0.00	0.06	0.00	0.00	0.00	-0.00	14.53
TOTAL	14.47	0.00	0.06	0.00	0.00	0.00	-0.00	14.53
[VESTED PERCENT 100.0 AMOUNT 14.53]								
[CASH: 0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	5154.66	54.05	30.84	0.00	0.00	-16.43	-0.00	5223.12
US TREASURY NOTE 6/30/97	311.93	0.00	0.00	0.00	0.00	0.00	0.00	311.93
TENNESSEE VALLEY AUTHORITY	307.61	0.00	0.00	0.00	0.00	0.00	0.00	307.61
US TREASURY NOTE 5/31/98	302.53	0.00	0.00	0.00	0.00	0.00	0.00	302.53
US TREASURY NOTE 5/15/99	301.48	0.00	0.00	0.00	0.00	0.00	0.66	302.14
US TREASURY NOTE SERIES N-1999	521.31	0.00	0.00	0.00	0.00	0.00	5.37	526.68
US TREASURY SERIES F-20	401.68	0.00	0.00	0.00	0.00	0.00	0.00	401.68
US TREASURY NOTE 12/31/00	395.11	0.00	0.00	0.00	0.00	0.00	8.22	403.33
TOTAL	7696.31	54.05	30.84	0.00	0.00	-16.43	14.25	7779.02
[VESTED PERCENT 100.0 AMOUNT 7779.02]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	5169.13	54.05	30.90	0.00	0.00	-16.43	-0.00	5237.65
US TREASURY NOTE 6/30/97	311.93	0.00	0.00	0.00	0.00	0.00	0.00	311.93
TENNESSEE VALLEY AUTHORITY	307.61	0.00	0.00	0.00	0.00	0.00	0.00	307.61
US TREASURY NOTE 5/31/98	302.53	0.00	0.00	0.00	0.00	0.00	0.00	302.53
US TREASURY NOTE 5/15/99	301.48	0.00	0.00	0.00	0.00	0.00	0.66	302.14
US TREASURY NOTE SERIES N-1999	521.31	0.00	0.00	0.00	0.00	0.00	5.37	526.68
US TREASURY SERIES F-20	401.68	0.00	0.00	0.00	0.00	0.00	0.00	401.68
US TREASURY NOTE 12/31/00	395.11	0.00	0.00	0.00	0.00	0.00	8.22	403.33
ACCOUNT	7710.78	54.05	30.90	0.00	0.00	-16.43	14.25	7793.55
[TOTAL VESTED AMOUNT 7793.55]								
[TOTAL CASH: 0.00]								

MAY 1997
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
CBM I X-11 90-0906-0017 ACTIVE								
OXY USA								
COALBED METHANE								
DOP 08/01/1992 DOS 00/00/0000 DOW 00/00/0000 DOT 00/00/0000								
DOD 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	3018.11	64.19	14.86	0.00	0.00	-13.13	-0.00	3084.03
US TREASURY NOTE 6/30/97	64.82	0.00	0.00	0.00	0.00	0.00	0.00	64.82
TENNESSEE VALLEY AUTHORITY	64.29	0.00	0.00	0.00	0.00	0.00	0.00	64.29
US TREASURY NOTE 5/31/98	87.54	0.00	0.00	0.00	0.00	0.00	0.00	87.54
US TREASURY NOTE 5/15/99	87.24	0.00	0.00	0.00	0.00	0.00	0.19	87.43
US TREASURY NOTE SERIES H-1999	156.19	0.00	0.00	0.00	0.00	0.00	1.61	157.80
US TREASURY SERIES F-20	143.81	0.00	0.00	0.00	0.00	0.00	0.00	143.81
US TREASURY NOTE 12/31/00	141.47	0.00	0.00	0.00	0.00	0.00	2.95	144.42
TOTAL	3763.47	64.19	14.86	0.00	0.00	-13.13	4.75	3834.14
[VESTED PERCENT 100.0 AMOUNT 3834.14]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	3018.11	64.19	14.86	0.00	0.00	-13.13	-0.00	3084.03
US TREASURY NOTE 6/30/97	64.82	0.00	0.00	0.00	0.00	0.00	0.00	64.82
TENNESSEE VALLEY AUTHORITY	64.29	0.00	0.00	0.00	0.00	0.00	0.00	64.29
US TREASURY NOTE 5/31/98	87.54	0.00	0.00	0.00	0.00	0.00	0.00	87.54
US TREASURY NOTE 5/15/99	87.24	0.00	0.00	0.00	0.00	0.00	0.19	87.43
US TREASURY NOTE SERIES H-1999	156.19	0.00	0.00	0.00	0.00	0.00	1.61	157.80
US TREASURY SERIES F-20	143.81	0.00	0.00	0.00	0.00	0.00	0.00	143.81
US TREASURY NOTE 12/31/00	141.47	0.00	0.00	0.00	0.00	0.00	2.95	144.42
ACCOUNT	3763.47	64.19	14.86	0.00	0.00	-13.13	4.75	3834.14
[TOTAL VESTED AMOUNT 3834.14]								
[TOTAL CASH: 0.00]								

MAY 1997
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
CBM I Y-9 90-1010-0031 ACTIVE								
CXY USA								
COALBED METHANE								
DOP 11/01/1992 DOS 06/10/1993 DOM 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	7087.43	127.37	40.01	0.00	0.00	-18.41	-0.00	7236.40
US TREASURY NOTE 6/30/97	313.26	0.00	0.00	0.00	0.00	0.00	0.00	313.26
TENNESSEE VALLEY AUTHORITY	309.10	0.00	0.00	0.00	0.00	0.00	0.00	309.10
US TREASURY NOTE 5/31/98	363.04	0.00	0.00	0.00	0.00	0.00	0.00	363.04
US TREASURY NOTE 5/15/99	361.76	0.00	0.00	0.00	0.00	0.00	0.80	362.56
US TREASURY NOTE SERIES H-1999	634.68	0.00	0.00	0.00	0.00	0.00	6.54	641.22
US TREASURY SERIES F-20	501.76	0.00	0.00	0.00	0.00	0.00	0.00	501.76
US TREASURY NOTE 12/31/00	493.61	0.00	0.00	0.00	0.00	0.00	10.28	503.89
TOTAL	10064.64	127.37	40.01	0.00	0.00	-18.41	17.62	10231.23
[VESTED PERCENT 100.0 AMOUNT 10231.23]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	7087.43	127.37	40.01	0.00	0.00	-18.41	-0.00	7236.40
US TREASURY NOTE 6/30/97	313.26	0.00	0.00	0.00	0.00	0.00	0.00	313.26
TENNESSEE VALLEY AUTHORITY	309.10	0.00	0.00	0.00	0.00	0.00	0.00	309.10
US TREASURY NOTE 5/31/98	363.04	0.00	0.00	0.00	0.00	0.00	0.00	363.04
US TREASURY NOTE 5/15/99	361.76	0.00	0.00	0.00	0.00	0.00	0.80	362.56
US TREASURY NOTE SERIES H-1999	634.68	0.00	0.00	0.00	0.00	0.00	6.54	641.22
US TREASURY SERIES F-20	501.76	0.00	0.00	0.00	0.00	0.00	0.00	501.76
US TREASURY NOTE 12/31/00	493.61	0.00	0.00	0.00	0.00	0.00	10.28	503.89
ACCOUNT	10064.64	127.37	40.01	0.00	0.00	-18.41	17.62	10231.23
[TOTAL VESTED AMOUNT 10231.23]								
[TOTAL CASH: 0.00]								

MAY 1997
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE

CBM S-32 91-0219-0078 ACTIVE
OXY USA

COALBED METHANE

DOP 09/01/1993 DOS 10/20/1993 DOM 00/00/0000 DOT 00/00/0000
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000

ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	520.34	0.00	2.11	0.00	0.00	-10.55	-0.00	511.90
US TREASURY NOTE 6/30/97	30.06	0.00	0.00	0.00	0.00	0.00	0.00	30.06
TENNESSEE VALLEY AUTHORITY	29.81	0.00	0.00	0.00	0.00	0.00	0.00	29.81
US TREASURY NOTE SERIES H-1999	40.82	0.00	0.00	0.00	0.00	0.00	0.43	41.25
US TREASURY SERIES F-20	30.37	0.00	0.00	0.00	0.00	0.00	0.00	30.37
TOTAL	651.40	0.00	2.11	0.00	0.00	-10.55	0.43	643.39
[VESTED PERCENT 100.0 AMOUNT				643.39]				
[CASH:		0.00]						

- FUND TOTALS -

BENCHMARK GOVERNMENT SELECT	520.34	0.00	2.11	0.00	0.00	-10.55	-0.00	511.90
US TREASURY NOTE 6/30/97	30.06	0.00	0.00	0.00	0.00	0.00	0.00	30.06
TENNESSEE VALLEY AUTHORITY	29.81	0.00	0.00	0.00	0.00	0.00	0.00	29.81
US TREASURY NOTE SERIES H-1999	40.82	0.00	0.00	0.00	0.00	0.00	0.43	41.25
US TREASURY SERIES F-20	30.37	0.00	0.00	0.00	0.00	0.00	0.00	30.37
ACCOUNT	651.40	0.00	2.11	0.00	0.00	-10.55	0.43	643.39
[TOTAL VESTED AMOUNT				643.39]				
[TOTAL CASH:		0.00]						

MAY 1997
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE

CBM I U-12 91-0430-0107 ACTIVE
CNX USA INC.

OWNER #'S 372-022080,

372-022081

DOP 09/01/1992 DOS 00/00/0000 DOW 00/00/0000 DOT 00/00/0000
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000

ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	1308.16	0.00	6.86	0.00	0.00	-11.45	-0.00	1303.57
US TREASURY NOTE 6/30/97	114.92	0.00	0.00	0.00	0.00	0.00	0.00	114.92
TENNESSEE VALLEY AUTHORITY	114.24	0.00	0.00	0.00	0.00	0.00	0.00	114.24
US TREASURY NOTE 5/15/99	49.32	0.00	0.00	0.00	0.00	0.00	0.11	49.43
US TREASURY NOTE SERIES H-1999	89.35	0.00	0.00	0.00	0.00	0.00	0.92	90.27
US TREASURY SERIES F-20	64.27	0.00	0.00	0.00	0.00	0.00	0.00	64.27
TOTAL	1740.26	0.00	6.86	0.00	0.00	-11.45	1.03	1736.70
	[VESTED PERCENT 100.0 AMOUNT 1736.70]							
	[CASH: -0.01]							
	- FUND TOTALS -							
BENCHMARK GOVERNMENT SELECT	1308.16	0.00	6.86	0.00	0.00	-11.45	-0.00	1303.57
US TREASURY NOTE 6/30/97	114.92	0.00	0.00	0.00	0.00	0.00	0.00	114.92
TENNESSEE VALLEY AUTHORITY	114.24	0.00	0.00	0.00	0.00	0.00	0.00	114.24
US TREASURY NOTE 5/15/99	49.32	0.00	0.00	0.00	0.00	0.00	0.11	49.43
US TREASURY NOTE SERIES H-1999	89.35	0.00	0.00	0.00	0.00	0.00	0.92	90.27
US TREASURY SERIES F-20	64.27	0.00	0.00	0.00	0.00	0.00	0.00	64.27
ACCOUNT	1740.26	0.00	6.86	0.00	0.00	-11.45	1.03	1736.70
	[TOTAL VESTED AMOUNT 1736.70]							
	[TOTAL CASH: -0.01]							

MAY 1997
VIRGINIA GAS & OIL BOARD

CBM I W-10 91-0430-0109 ACTIVE
OXY USA

COALBED METHANE

DOP 07/01/1992 DOS 06/10/1993 DOW 00/00/0000 DOT 00/00/0000
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSEMENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	12058.82	274.29	61.77	0.00	0.00	-23.29	-0.00	12371.59
US TREASURY NOTE 6/30/97	444.14	0.00	0.00	0.00	0.00	0.00	0.00	444.14
TENNESSEE VALLEY AUTHORITY	438.33	0.00	0.00	0.00	0.00	0.00	0.00	438.33
US TREASURY NOTE 5/31/98	424.56	0.00	0.00	0.00	0.00	0.00	0.00	424.56
US TREASURY NOTE 5/15/99	423.08	0.00	0.00	0.00	0.00	0.00	0.93	424.01
US TREASURY NOTE SERIES H-1999	782.07	0.00	0.00	0.00	0.00	0.00	8.06	790.13
US TREASURY SERIES F-20	676.01	0.00	0.00	0.00	0.00	0.00	0.00	676.01
US TREASURY NOTE 12/31/00	665.07	0.00	0.00	0.00	0.00	0.00	13.85	678.92
TOTAL	15912.08	274.29	61.77	0.00	0.00	-23.29	22.84	16247.69

[VESTED PERCENT 100.0 AMOUNT 16247.69]
[CASH: -0.00]

- FUND TOTALS -

HMARK GOVERNMENT SELECT	12058.82	274.29	61.77	0.00	0.00	-23.29	-0.00	12371.59
REASURY NOTE 6/30/97	444.14	0.00	0.00	0.00	0.00	0.00	0.00	444.14
TENNESSEE VALLEY AUTHORITY	438.33	0.00	0.00	0.00	0.00	0.00	0.00	438.33
US TREASURY NOTE 5/31/98	424.56	0.00	0.00	0.00	0.00	0.00	0.00	424.56
US TREASURY NOTE 5/15/99	423.08	0.00	0.00	0.00	0.00	0.00	0.93	424.01
US TREASURY NOTE SERIES H-1999	782.07	0.00	0.00	0.00	0.00	0.00	8.06	790.13
US TREASURY SERIES F-20	676.01	0.00	0.00	0.00	0.00	0.00	0.00	676.01
US TREASURY NOTE 12/31/00	665.07	0.00	0.00	0.00	0.00	0.00	13.85	678.92
ACCOUNT	15912.08	274.29	61.77	0.00	0.00	-23.29	22.84	16247.69

[TOTAL VESTED AMOUNT 16247.69]
[TOTAL CASH: -0.00]

MAY 1997
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE

CBM I Y-10 91-0430-0113 ACTIVE
CNX USA

COALBED METHANE

BUCHANAN PRODUCTION CO

DOP 11/01/1992 DOS 00/00/0000 DOW 00/00/0000 DOT 00/00/0000
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000

ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	232.23	0.00	1.00	0.00	0.00	-0.21	0.00	233.02
US TREASURY NOTE 6/30/97	11.08	0.00	0.00	0.00	0.00	0.00	0.00	11.08
TENNESSEE VALLEY AUTHORITY	10.97	0.00	0.00	0.00	0.00	0.00	0.00	10.97
TOTAL	254.28	0.00	1.00	0.00	0.00	-0.21	0.00	255.07
	[VESTED PERCENT 100.0 AMOUNT 255.07]							
	[CASH: 0.00]							
	- FUND TOTALS -							
BENCHMARK GOVERNMENT SELECT	232.23	0.00	1.00	0.00	0.00	-0.21	0.00	233.02
US TREASURY NOTE 6/30/97	11.08	0.00	0.00	0.00	0.00	0.00	0.00	11.08
TENNESSEE VALLEY AUTHORITY	10.97	0.00	0.00	0.00	0.00	0.00	0.00	10.97
UNT	254.28	0.00	1.00	0.00	0.00	-0.21	0.00	255.07
	[TOTAL VESTED AMOUNT 255.07]							
	[TOTAL CASH: 0.00]							

MAY 1997
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
CBM I 2-9 91-0430-0115 ACTIVE								
OXY USA								
COALBED METHANE								
TRACT III								
DOP 11/01/1992 DOS 06/10/1993 DOU 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	8.85	0.00	0.02	0.00	0.00	0.00	-0.00	8.87
TOTAL	8.85	0.00	0.02	0.00	0.00	0.00	-0.00	8.87
[VESTED PERCENT 100.0 AMOUNT 8.87]								
[CASH: 0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	3148.80	66.38	18.74	0.00	0.00	-13.97	-0.00	3219.95
US TREASURY NOTE 6/30/97	210.09	0.00	0.00	0.00	0.00	0.00	0.00	210.09
TENNESSEE VALLEY AUTHORITY	208.76	0.00	0.00	0.00	0.00	0.00	0.00	208.76
US TREASURY NOTE 5/31/98	189.39	0.00	0.00	0.00	0.00	0.00	0.00	189.39
US TREASURY NOTE 5/15/99	188.73	0.00	0.00	0.00	0.00	0.00	0.41	189.14
US TREASURY NOTE SERIES H-1999	320.19	0.00	0.00	0.00	0.00	0.00	3.30	323.49
US TREASURY SERIES F-20	244.42	0.00	0.00	0.00	0.00	0.00	0.00	244.42
US TREASURY NOTE 12/31/00	240.41	0.00	0.00	0.00	0.00	0.00	5.01	245.42
TOTAL	4750.79	66.38	18.74	0.00	0.00	-13.97	8.72	4830.66
[VESTED PERCENT 100.0 AMOUNT 4830.66]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	3157.65	66.38	18.76	0.00	0.00	-13.97	-0.00	3228.82
US TREASURY NOTE 6/30/97	210.09	0.00	0.00	0.00	0.00	0.00	0.00	210.09
TENNESSEE VALLEY AUTHORITY	208.76	0.00	0.00	0.00	0.00	0.00	0.00	208.76
US TREASURY NOTE 5/31/98	189.39	0.00	0.00	0.00	0.00	0.00	0.00	189.39
US TREASURY NOTE 5/15/99	188.73	0.00	0.00	0.00	0.00	0.00	0.41	189.14
US TREASURY NOTE SERIES H-1999	320.19	0.00	0.00	0.00	0.00	0.00	3.30	323.49
US TREASURY SERIES F-20	244.42	0.00	0.00	0.00	0.00	0.00	0.00	244.42
US TREASURY NOTE 12/31/00	240.41	0.00	0.00	0.00	0.00	0.00	5.01	245.42
ACCOUNT	4759.64	66.38	18.76	0.00	0.00	-13.97	8.72	4839.53
[TOTAL VESTED AMOUNT 4839.53]								
[TOTAL CASH: 0.00]								

MAY 1997
VIRGINIA GAS & OIL BOARD

CBM I AA-9 91-0430-0116 ACTIVE
CXY USA

COALBED METHANE

TRACT II-A, TRACT II-C

DOP 01/01/1993 DCS 10/20/1993 DCM 00/00/0000 DCT 00/00/0000
DCB 00/00/0000 DCR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSEMENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	78.38	0.00	0.32	0.00	0.00	0.00	-0.00	78.70
TOTAL	78.38	0.00	0.32	0.00	0.00	0.00	-0.00	78.70
[VESTED PERCENT 100.0 AMOUNT 78.70]								
[CASH: 0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	491.08	0.00	3.46	0.00	0.00	-0.74	0.00	493.80
US TREASURY NOTE 6/30/97	109.78	0.00	0.00	0.00	0.00	0.00	0.00	109.78
TENNESSEE VALLEY AUTHORITY	109.24	0.00	0.00	0.00	0.00	0.00	0.00	109.24
US TREASURY NOTE 5/15/99	42.54	0.00	0.00	0.00	0.00	0.00	0.10	42.64
US TREASURY NOTE SERIES H-1999	80.75	0.00	0.00	0.00	0.00	0.00	0.83	81.58
US TREASURY SERIES F-20	52.76	0.00	0.00	0.00	0.00	0.00	0.00	52.76
TOTAL	886.15	0.00	3.46	0.00	0.00	-0.74	0.93	889.80
[VESTED PERCENT 100.0 AMOUNT 889.80]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	569.46	0.00	3.78	0.00	0.00	-0.74	0.00	572.50
US TREASURY NOTE 6/30/97	109.78	0.00	0.00	0.00	0.00	0.00	0.00	109.78
TENNESSEE VALLEY AUTHORITY	109.24	0.00	0.00	0.00	0.00	0.00	0.00	109.24
US TREASURY NOTE 5/15/99	42.54	0.00	0.00	0.00	0.00	0.00	0.10	42.64
US TREASURY NOTE SERIES H-1999	80.75	0.00	0.00	0.00	0.00	0.00	0.83	81.58
US TREASURY SERIES F-20	52.76	0.00	0.00	0.00	0.00	0.00	0.00	52.76
ACCOUNT	964.53	0.00	3.78	0.00	0.00	-0.74	0.93	968.50
[TOTAL VESTED AMOUNT 968.50]								
[TOTAL CASH: 0.00]								

MAY 1997
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
CBM I P-35 91-0521-0119 ACTIVE								
CNX-CONSOL								
DOP 05/25/1994 DOS 08/31/1993 DOW 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	337.78	25.95	1.50	0.00	0.00	-0.32	0.00	364.91
US TREASURY NOTE 6/30/97	13.23	0.00	0.00	0.00	0.00	0.00	0.00	13.23
TENNESSEE VALLEY AUTHORITY	13.06	0.00	0.00	0.00	0.00	0.00	0.00	13.06
US TREASURY SERIES F-20	25.22	0.00	0.00	0.00	0.00	0.00	0.00	25.22
TOTAL	389.29	25.95	1.50	0.00	0.00	-0.32	0.00	416.42
[VESTED PERCENT 100.0 AMOUNT 416.42]								
[CASH: -0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	337.78	25.95	1.50	0.00	0.00	-0.32	0.00	364.91
US TREASURY NOTE 6/30/97	13.23	0.00	0.00	0.00	0.00	0.00	0.00	13.23
TENNESSEE VALLEY AUTHORITY	13.06	0.00	0.00	0.00	0.00	0.00	0.00	13.06
US TREASURY SERIES F-20	25.22	0.00	0.00	0.00	0.00	0.00	0.00	25.22
ACCOUNT	389.29	25.95	1.50	0.00	0.00	-0.32	0.00	416.42
[TOTAL VESTED AMOUNT 416.42]								
[TOTAL CASH: -0.00]								

MAY 1997
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE

CNX CBM 0-33 91-0521-0120 ACTIVE
CNX USA

COALBED METHANE

DOP 00/00/0000 DOS 01/03/1994 DOA 00/00/0000 DOT 00/00/0000
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000

ROYALTY INCOME

BENCHMARK GOVERNMENT SELECT	222.63	0.00	0.83	0.00	0.00	-10.21	-0.00	213.25
US TREASURY NOTE 6/30/97	10.83	0.00	0.00	0.00	0.00	0.00	0.00	10.83
TENNESSEE VALLEY AUTHORITY	10.74	0.00	0.00	0.00	0.00	0.00	0.00	10.74
TOTAL	244.20	0.00	0.83	0.00	0.00	-10.21	-0.00	234.82

[VESTED PERCENT 100.0 AMOUNT 234.82]
[CASH: 0.00]

- FUND TOTALS -

BENCHMARK GOVERNMENT SELECT	222.63	0.00	0.83	0.00	0.00	-10.21	-0.00	213.25
US TREASURY NOTE 6/30/97	10.83	0.00	0.00	0.00	0.00	0.00	0.00	10.83
TENNESSEE VALLEY AUTHORITY	10.74	0.00	0.00	0.00	0.00	0.00	0.00	10.74
AMOUNT	244.20	0.00	0.83	0.00	0.00	-10.21	-0.00	234.82

[TOTAL VESTED AMOUNT 234.82]
[TOTAL CASH: 0.00]

MAY 1997
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
CBM I Z-10 91-0521-0121 ACTIVE								
CNX USA								
COALBED METHANE								
TRACT V								
DOP 05/25/1994 DOS 00/00/0000 DOM 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	0.36	0.00	0.00	0.00	0.00	0.00	0.00	0.36
TOTAL	0.36	0.00	0.00	0.00	0.00	0.00	0.00	0.36
[VESTED PERCENT 100.0 AMOUNT 0.36]								
[CASH: 0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	186.53	0.00	0.71	0.00	0.00	-10.17	0.00	177.07
TENNESSEE VALLEY AUTHORITY	12.23	0.00	0.00	0.00	0.00	0.00	0.00	12.23
TOTAL	198.76	0.00	0.71	0.00	0.00	-10.17	0.00	189.30
[VESTED PERCENT 100.0 AMOUNT 189.30]								
[CASH: -0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	186.89	0.00	0.71	0.00	0.00	-10.17	0.00	177.43
TENNESSEE VALLEY AUTHORITY	12.23	0.00	0.00	0.00	0.00	0.00	0.00	12.23
ACCOUNT	199.12	0.00	0.71	0.00	0.00	-10.17	0.00	189.66
[TOTAL VESTED AMOUNT 189.66]								
[TOTAL CASH: -0.00]								

MAY 1997
VIRGINIA GAS & OIL BOARD

CBM I U-11 91-0521-0125 ACTIVE
CNX USA

COALBED METHANE

BUCHANAN PRODUCTION CO

DOP 09/01/1992 DOS 06/10/1993 DOW 00/00/0000 DOT 00/00/0000
DOB 00/00/0000 DOR 00/00/0000 MBD 00/00/0000 ERD 00/00/0000

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	47327.23	130.12	370.86	0.00	0.00	-74.19	-0.01	47754.01
US TREASURY NOTE 6/30/97	265.65	0.00	0.00	0.00	0.00	0.00	0.00	265.65
TENNESSEE VALLEY AUTHORITY	262.81	0.00	0.00	0.00	0.00	0.00	0.00	262.81
US TREASURY NOTE 5/31/98	5365.28	0.00	0.00	0.00	0.00	0.00	0.00	5365.28
US TREASURY NOTE 5/15/99	5346.46	0.00	0.00	0.00	0.00	0.00	11.74	5358.20
US TREASURY NOTE SERIES H-1999	7683.52	0.00	0.00	0.00	0.00	0.00	79.16	7762.68
US TREASURY SERIES F-20	5288.48	0.00	0.00	0.00	0.00	0.00	0.00	5288.48
US TREASURY NOTE 12/31/00	5203.30	0.00	0.00	0.00	0.00	0.00	108.36	5311.66
TOTAL	76742.73	130.12	370.86	0.00	0.00	-74.19	199.25	77368.77
[VESTED PERCENT 100.0 AMOUNT 77368.78]								
[CASH: 0.01]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	47327.23	130.12	370.86	0.00	0.00	-74.19	-0.01	47754.01
US TREASURY NOTE 6/30/97	265.65	0.00	0.00	0.00	0.00	0.00	0.00	265.65
TENNESSEE VALLEY AUTHORITY	262.81	0.00	0.00	0.00	0.00	0.00	0.00	262.81
US TREASURY NOTE 5/31/98	5365.28	0.00	0.00	0.00	0.00	0.00	0.00	5365.28
US TREASURY NOTE 5/15/99	5346.46	0.00	0.00	0.00	0.00	0.00	11.74	5358.20
US TREASURY NOTE SERIES H-1999	7683.52	0.00	0.00	0.00	0.00	0.00	79.16	7762.68
US TREASURY SERIES F-20	5288.48	0.00	0.00	0.00	0.00	0.00	0.00	5288.48
US TREASURY NOTE 12/31/00	5203.30	0.00	0.00	0.00	0.00	0.00	108.36	5311.66
ACCOUNT	76742.73	130.12	370.86	0.00	0.00	-74.19	199.25	77368.77
[TOTAL VESTED AMOUNT 77368.78]								
[TOTAL CASH: 0.01]								

MAY 1997
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
CBM I 2-12 91-0521-0126 ACTIVE								
CNX USA								
COALBED METHANE								
BUCHANAN PRODUCTION CO								
DOP 00/00/0000 DOS 06/10/1993 DOM 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	16569.53	126.28	69.14	0.00	0.00	-23.85	0.00	16741.10
TOTAL	16569.53	126.28	69.14	0.00	0.00	-23.85	0.00	16741.10
[VESTED PERCENT 100.0 AMOUNT 16741.10]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	16569.53	126.28	69.14	0.00	0.00	-23.85	0.00	16741.10
ACCOUNT	16569.53	126.28	69.14	0.00	0.00	-23.85	0.00	16741.10
[TOTAL VESTED AMOUNT 16741.10]								
[TOTAL CASH: 0.00]								

MAY 1997
VIRGINIA GAS & OIL BOARD

CBM I U-10 91-0618-0133 ACTIVE
CNX USA/CONSOL INC

OTHER #93-0420-0353

DOP 10/01/1992 DOS 08/31/1993 DOM 00/00/0000 DOT 00/00/0000
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSEMENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	3806.73	0.00	30.57	0.00	0.00	-15.28	0.00	3822.02
US TREASURY NOTE 6/30/97	47.14	0.00	0.00	0.00	0.00	0.00	0.00	47.14
TENNESSEE VALLEY AUTHORITY	46.52	0.00	0.00	0.00	0.00	0.00	0.00	46.52
US TREASURY NOTE 5/31/98	453.64	0.00	0.00	0.00	0.00	0.00	0.00	453.64
US TREASURY NOTE 5/15/99	452.04	0.00	0.00	0.00	0.00	0.00	1.00	453.04
US TREASURY NOTE SERIES H-1999	643.39	0.00	0.00	0.00	0.00	0.00	6.63	650.02
US TREASURY SERIES F-20	440.08	0.00	0.00	0.00	0.00	0.00	0.00	440.08
US TREASURY NOTE 12/31/00	432.90	0.00	0.00	0.00	0.00	0.00	9.02	441.92
TOTAL	6322.44	0.00	30.57	0.00	0.00	-15.28	16.65	6354.38
	[VESTED PERCENT 100.0 AMOUNT			6354.38]				
	[CASH:		0.00]					
	- FUND TOTALS -							
BENCHMARK GOVERNMENT SELECT	3806.73	0.00	30.57	0.00	0.00	-15.28	0.00	3822.02
US TREASURY NOTE 6/30/97	47.14	0.00	0.00	0.00	0.00	0.00	0.00	47.14
TENNESSEE VALLEY AUTHORITY	46.52	0.00	0.00	0.00	0.00	0.00	0.00	46.52
US TREASURY NOTE 5/31/98	453.64	0.00	0.00	0.00	0.00	0.00	0.00	453.64
US TREASURY NOTE 5/15/99	452.04	0.00	0.00	0.00	0.00	0.00	1.00	453.04
US TREASURY NOTE SERIES H-1999	643.39	0.00	0.00	0.00	0.00	0.00	6.63	650.02
US TREASURY SERIES F-20	440.08	0.00	0.00	0.00	0.00	0.00	0.00	440.08
US TREASURY NOTE 12/31/00	432.90	0.00	0.00	0.00	0.00	0.00	9.02	441.92
ACCOUNT	6322.44	0.00	30.57	0.00	0.00	-15.28	16.65	6354.38
	[TOTAL VESTED AMOUNT			6354.38]				
	[TOTAL CASH:		0.00]					

MAY 1997
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE

CBM I V-12 91-0618-0134 ACTIVE
CXY USA INC.

TRACT I: 56.407 ACRES

DOP 12/01/1992 DCS 00/00/0000 DOM 00/00/0000 DOT 00/00/0000
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000

ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	60327.26	800.60	255.21	0.00	0.00	-64.65	0.00	61318.42
US TREASURY NOTE 6/30/97	296.39	0.00	0.00	0.00	0.00	0.00	0.00	296.39
TENNESSEE VALLEY AUTHORITY	292.60	0.00	0.00	0.00	0.00	0.00	0.00	292.60
US TREASURY NOTE 5/31/98	611.04	0.00	0.00	0.00	0.00	0.00	0.00	611.04
US TREASURY NOTE 5/15/99	608.89	0.00	0.00	0.00	0.00	0.00	1.34	610.23
US TREASURY NOTE SERIES H-1999	999.00	0.00	0.00	0.00	0.00	0.00	10.29	1009.29
US TREASURY SERIES F-20	1120.52	0.00	0.00	0.00	0.00	0.00	0.00	1120.52
US TREASURY NOTE 12/31/00	1102.26	0.00	0.00	0.00	0.00	0.00	22.96	1125.22
TOTAL	65357.96	800.60	255.21	0.00	0.00	-64.65	34.59	66383.71
	[VESTED PERCENT 100.0 AMOUNT			66383.71]				
	[CASH:			0.00]				
	- FUND TOTALS -							
BENCHMARK GOVERNMENT SELECT	60327.26	800.60	255.21	0.00	0.00	-64.65	0.00	61318.42
US TREASURY NOTE 6/30/97	296.39	0.00	0.00	0.00	0.00	0.00	0.00	296.39
TENNESSEE VALLEY AUTHORITY	292.60	0.00	0.00	0.00	0.00	0.00	0.00	292.60
US TREASURY NOTE 5/31/98	611.04	0.00	0.00	0.00	0.00	0.00	0.00	611.04
US TREASURY NOTE 5/15/99	608.89	0.00	0.00	0.00	0.00	0.00	1.34	610.23
US TREASURY NOTE SERIES H-1999	999.00	0.00	0.00	0.00	0.00	0.00	10.29	1009.29
US TREASURY SERIES F-20	1120.52	0.00	0.00	0.00	0.00	0.00	0.00	1120.52
US TREASURY NOTE 12/31/00	1102.26	0.00	0.00	0.00	0.00	0.00	22.96	1125.22
ACCOUNT	65357.96	800.60	255.21	0.00	0.00	-64.65	34.59	66383.71
	[TOTAL VESTED AMOUNT			66383.71]				
	[TOTAL CASH:			0.00]				

MAY 1997
VIRGINIA GAS & OIL BOARD

EREX UNIT V-1942 91-1015-0153 ACTIVE
EQUITABLE RESOURCES EXPL.

DOP 04/20/1994 DOS 01/03/1994 DOM 00/00/0000 DOT 00/00/0000
DOB 00/00/0000 DOR 00/00/0000 NRD 00/00/0000 ERD 00/00/0000

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	0.13	0.00	0.00	0.00	0.00	0.00	0.00	0.13
TOTAL	0.13	0.00	0.00	0.00	0.00	0.00	0.00	0.13
[VESTED PERCENT 100.0 AMOUNT 0.13]								
[CASH: 0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	14.58	0.00	0.06	0.00	0.00	-0.01	0.00	14.63
TOTAL	14.58	0.00	0.06	0.00	0.00	-0.01	0.00	14.63
[VESTED PERCENT 100.0 AMOUNT 14.63]								
[CASH: -0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	14.71	0.00	0.06	0.00	0.00	-0.01	0.00	14.76
ACCOUNT	14.71	0.00	0.06	0.00	0.00	-0.01	0.00	14.76
[TOTAL VESTED AMOUNT 14.76]								
[TOTAL CASH: -0.00]								

MAY 1997
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
CBM I T-32 91-1015-154 ACTIVE								
CNX USA								
COALBED METHANE								
TRACT I								
DOP 00/00/0000 DOS 00/00/0000 DOM 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	70.09	0.00	0.30	0.00	0.00	0.00	0.00	70.39
TOTAL	70.09	0.00	0.30	0.00	0.00	0.00	0.00	70.39
[VESTED PERCENT 100.0 AMOUNT 70.39]								
[CASH: -0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	70.09	0.00	0.30	0.00	0.00	0.00	0.00	70.39
ACCOUNT	70.09	0.00	0.30	0.00	0.00	0.00	0.00	70.39
[TOTAL VESTED AMOUNT 70.39]								
[TOTAL CASH: -0.00]								

MAY 1997
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
CBM I R-33 91-1217-0176 ACTIVE								
OXY USA								
COALBED METHANE								
TRACT I								
DOP 00/00/0000 DOS 00/00/0000 DOM 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MED 00/00/0000 ERD 00/00/0000								
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	56.46	0.00	0.25	0.00	0.00	0.00	0.00	56.71
TOTAL	56.46	0.00	0.25	0.00	0.00	0.00	0.00	56.71
[VESTED PERCENT 100.0 AMOUNT 56.71]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	56.46	0.00	0.25	0.00	0.00	0.00	0.00	56.71
ACCOUNT	56.46	0.00	0.25	0.00	0.00	0.00	0.00	56.71
[TOTAL VESTED AMOUNT 56.71]								
[TOTAL CASH: 0.00]								

MAY 1997
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE

CBM I V-34 92-0317-0191 ACTIVE
CNX USA

COALBED METHANE

TRACT 11

DOP 00/00/0000 DOS 00/00/0000 DOJ 00/00/0000 DOT 00/00/0000
DOB 00/00/0000 DOR 00/00/0000 BED 00/00/0000 ERD 00/00/0000

ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	30.62	0.00	0.11	0.00	0.00	0.00	-0.00	30.73
TOTAL	30.62	0.00	0.11	0.00	0.00	0.00	-0.00	30.73
[VESTED PERCENT 100.0 AMOUNT 30.73]								
[CASH: -0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	30.62	0.00	0.11	0.00	0.00	0.00	-0.00	30.73
ACCOUNT	30.62	0.00	0.11	0.00	0.00	0.00	-0.00	30.73
[TOTAL VESTED AMOUNT 30.73]								
[TOTAL CASH: -0.00]								

MAY 1997
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
CBM I S-13 92-0317-0195 ACTIVE								
CNX USA INC.								
OWNER #'S 372-021036,								
372-021037								
DOP 05/01/1992 DOS 10/20/1993 DOM 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	4.94	0.00	0.01	0.00	0.00	0.00	-0.00	4.95
TOTAL	4.94	0.00	0.01	0.00	0.00	0.00	-0.00	4.95
[VESTED PERCENT 100.0 AMOUNT 4.95]								
[CASH: 0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	31792.71	102.00	537.94	0.00	0.00	-79.14	0.00	32353.51
US TREASURY NOTE 6/30/97	9450.17	0.00	0.00	0.00	0.00	0.00	0.00	9450.17
TENNESSEE VALLEY AUTHORITY	9333.99	0.00	0.00	0.00	0.00	0.00	0.00	9333.99
US TREASURY NOTE 5/31/98	3873.54	0.00	0.00	0.00	0.00	0.00	0.00	3873.54
US TREASURY NOTE 5/15/99	12472.49	0.00	0.00	0.00	0.00	0.00	27.38	12499.87
US TREASURY NOTE SERIES H-1999	6800.29	0.00	0.00	0.00	0.00	0.00	70.06	6870.35
US TREASURY SERIES F-20	4539.09	0.00	0.00	0.00	0.00	0.00	0.00	4539.09
US TREASURY NOTE 12/31/00	4465.82	0.00	0.00	0.00	0.00	0.00	93.01	4558.83
TOTAL	82728.10	102.00	537.94	0.00	0.00	-79.14	190.45	83479.35
[VESTED PERCENT 100.0 AMOUNT 83479.35]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	31797.65	102.00	537.95	0.00	0.00	-79.14	0.00	32358.46
US TREASURY NOTE 6/30/97	9450.17	0.00	0.00	0.00	0.00	0.00	0.00	9450.17
TENNESSEE VALLEY AUTHORITY	9333.99	0.00	0.00	0.00	0.00	0.00	0.00	9333.99
US TREASURY NOTE 5/31/98	3873.54	0.00	0.00	0.00	0.00	0.00	0.00	3873.54
US TREASURY NOTE 5/15/99	12472.49	0.00	0.00	0.00	0.00	0.00	27.38	12499.87
US TREASURY NOTE SERIES H-1999	6800.29	0.00	0.00	0.00	0.00	0.00	70.06	6870.35
US TREASURY SERIES F-20	4539.09	0.00	0.00	0.00	0.00	0.00	0.00	4539.09
US TREASURY NOTE 12/31/00	4465.82	0.00	0.00	0.00	0.00	0.00	93.01	4558.83
ACCOUNT	82733.04	102.00	537.95	0.00	0.00	-79.14	190.45	83484.30
[TOTAL VESTED AMOUNT 83484.30]								
[TOTAL CASH: 0.00]								

MAY 1997
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
CBM I S-14 92-0317-0196 ACTIVE								
OWNER #'S 020217, 020279								
DOP 05/01/1992 DOS 10/20/1993 DOM 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	27.19	0.00	0.11	0.00	0.00	0.00	-0.00	27.30
TOTAL	27.19	0.00	0.11	0.00	0.00	0.00	-0.00	27.30
[VESTED PERCENT 100.0 AMOUNT 27.30]								
[CASH: -0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	18291.54	48.01	139.08	0.00	0.00	-42.69	0.00	18435.94
US TREASURY NOTE 6/30/97	4727.57	0.00	0.00	0.00	0.00	0.00	0.00	4727.57
TENNESSEE VALLEY AUTHORITY	4698.37	0.00	0.00	0.00	0.00	0.00	0.00	4698.37
US TREASURY NOTE 5/31/98	1929.36	0.00	0.00	0.00	0.00	0.00	0.00	1929.36
US TREASURY NOTE 5/15/99	1922.59	0.00	0.00	0.00	0.00	0.00	4.22	1926.81
US TREASURY NOTE SERIES H-1999	3279.07	0.00	0.00	0.00	0.00	0.00	33.78	3312.85
US TREASURY SERIES F-20	2153.46	0.00	0.00	0.00	0.00	0.00	0.00	2153.46
US TREASURY NOTE 12/31/00	2118.47	0.00	0.00	0.00	0.00	0.00	44.13	2162.60
TOTAL	39120.43	48.01	139.08	0.00	0.00	-42.69	82.13	39346.96
[VESTED PERCENT 100.0 AMOUNT 39346.96]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	18318.73	48.01	139.19	0.00	0.00	-42.69	0.00	18463.24
US TREASURY NOTE 6/30/97	4727.57	0.00	0.00	0.00	0.00	0.00	0.00	4727.57
TENNESSEE VALLEY AUTHORITY	4698.37	0.00	0.00	0.00	0.00	0.00	0.00	4698.37
US TREASURY NOTE 5/31/98	1929.36	0.00	0.00	0.00	0.00	0.00	0.00	1929.36
US TREASURY NOTE 5/15/99	1922.59	0.00	0.00	0.00	0.00	0.00	4.22	1926.81
US TREASURY NOTE SERIES H-1999	3279.07	0.00	0.00	0.00	0.00	0.00	33.78	3312.85
US TREASURY SERIES F-20	2153.46	0.00	0.00	0.00	0.00	0.00	0.00	2153.46
US TREASURY NOTE 12/31/00	2118.47	0.00	0.00	0.00	0.00	0.00	44.13	2162.60
ACCOUNT	39147.62	48.01	139.19	0.00	0.00	-42.69	82.13	39374.26
[TOTAL VESTED AMOUNT 39374.26]								
[TOTAL CASH: 0.00]								

MAY 1997
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
CBM I T-13 92-0317-0197 ACTIVE								
OWNER #'S 372-020275								
372-020276								
DOP 05/01/1992 DOS 07/13/1993 DOW 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	48.94	0.00	0.21	0.00	0.00	0.00	0.00	49.15
TOTAL	48.94	0.00	0.21	0.00	0.00	0.00	0.00	49.15
[VESTED PERCENT 100.0 AMOUNT 49.15]								
[CASH: 0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	8471.86	0.00	61.88	0.00	0.00	-24.49	-0.00	8509.25
US TREASURY NOTE 6/30/97	1974.10	0.00	0.00	0.00	0.00	0.00	0.00	1974.10
TENNESSEE VALLEY AUTHORITY	1964.13	0.00	0.00	0.00	0.00	0.00	0.00	1964.13
US TREASURY NOTE 5/31/98	815.39	0.00	0.00	0.00	0.00	0.00	0.00	815.39
US TREASURY NOTE 5/15/99	812.54	0.00	0.00	0.00	0.00	0.00	1.78	814.32
US TREASURY NOTE SERIES H-1999	1428.06	0.00	0.00	0.00	0.00	0.00	14.71	1442.77
US TREASURY SERIES F-20	949.97	0.00	0.00	0.00	0.00	0.00	0.00	949.97
US TREASURY NOTE 12/31/00	934.46	0.00	0.00	0.00	0.00	0.00	19.46	953.92
TOTAL	17350.51	0.00	61.88	0.00	0.00	-24.49	35.95	17423.85
[VESTED PERCENT 100.0 AMOUNT 17423.85]								
[CASH: -0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	8520.80	0.00	62.09	0.00	0.00	-24.49	-0.00	8558.40
US TREASURY NOTE 6/30/97	1974.10	0.00	0.00	0.00	0.00	0.00	0.00	1974.10
TENNESSEE VALLEY AUTHORITY	1964.13	0.00	0.00	0.00	0.00	0.00	0.00	1964.13
US TREASURY NOTE 5/31/98	815.39	0.00	0.00	0.00	0.00	0.00	0.00	815.39
US TREASURY NOTE 5/15/99	812.54	0.00	0.00	0.00	0.00	0.00	1.78	814.32
US TREASURY NOTE SERIES H-1999	1428.06	0.00	0.00	0.00	0.00	0.00	14.71	1442.77
US TREASURY SERIES F-20	949.97	0.00	0.00	0.00	0.00	0.00	0.00	949.97
US TREASURY NOTE 12/31/00	934.46	0.00	0.00	0.00	0.00	0.00	19.46	953.92
ACCOUNT	17399.45	0.00	62.09	0.00	0.00	-24.49	35.95	17473.00
[TOTAL VESTED AMOUNT 17473.00]								
[TOTAL CASH: -0.00]								

MAY 1997
VIRGINIA GAS & OIL BOARD

CBM I T-14/B 92-0317-0198 ACTIVE
OXY USA

COALBED METHANE

TRACT 2

DOP 05/01/1992 DOS 08/31/1993 DOW 00/00/0000 DOT 00/00/0000
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSEMENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	73.46	0.00	0.31	0.00	0.00	0.00	-0.00	73.77
TOTAL	73.46	0.00	0.31	0.00	0.00	0.00	-0.00	73.77
[VESTED PERCENT 100.0 AMOUNT 73.77]								
[CASH: -0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	8174.72	0.00	63.70	0.00	0.00	-24.36	-0.00	8214.06
US TREASURY NOTE 6/30/97	1913.35	0.00	0.00	0.00	0.00	0.00	0.00	1913.35
TENNESSEE VALLEY AUTHORITY	1901.10	0.00	0.00	0.00	0.00	0.00	0.00	1901.10
US TREASURY NOTE 5/31/98	909.43	0.00	0.00	0.00	0.00	0.00	0.00	909.43
US TREASURY NOTE 5/15/99	906.23	0.00	0.00	0.00	0.00	0.00	1.99	908.22
US TREASURY NOTE SERIES H-1999	1472.09	0.00	0.00	0.00	0.00	0.00	15.16	1487.25
US TREASURY SERIES F-20	967.11	0.00	0.00	0.00	0.00	0.00	0.00	967.11
US TREASURY NOTE 12/31/00	951.31	0.00	0.00	0.00	0.00	0.00	19.81	971.12
TOTAL	17195.34	0.00	63.70	0.00	0.00	-24.36	36.96	17271.64
[VESTED PERCENT 100.0 AMOUNT 17271.64]								
[CASH: -0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	8248.18	0.00	64.01	0.00	0.00	-24.36	-0.00	8287.83
US TREASURY NOTE 6/30/97	1913.35	0.00	0.00	0.00	0.00	0.00	0.00	1913.35
TENNESSEE VALLEY AUTHORITY	1901.10	0.00	0.00	0.00	0.00	0.00	0.00	1901.10
US TREASURY NOTE 5/31/98	909.43	0.00	0.00	0.00	0.00	0.00	0.00	909.43
US TREASURY NOTE 5/15/99	906.23	0.00	0.00	0.00	0.00	0.00	1.99	908.22
US TREASURY NOTE SERIES H-1999	1472.09	0.00	0.00	0.00	0.00	0.00	15.16	1487.25
US TREASURY SERIES F-20	967.11	0.00	0.00	0.00	0.00	0.00	0.00	967.11
US TREASURY NOTE 12/31/00	951.31	0.00	0.00	0.00	0.00	0.00	19.81	971.12
ACCOUNT	17268.80	0.00	64.01	0.00	0.00	-24.36	36.96	17345.41
[TOTAL VESTED AMOUNT 17345.41]								
[TOTAL CASH: -0.00]								

MAY 1997
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
VGC UNIT EH-65 92-0317-0205 ACTIVE								
VIRGINIA GAS COMPANY								
DOP 09/19/1994 DOS 01/03/1994 DOM 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	42.02	0.00	0.19	0.00	0.00	0.00	-0.00	42.21
TOTAL	42.02	0.00	0.19	0.00	0.00	0.00	-0.00	42.21
[VESTED PERCENT 100.0 AMOUNT 42.21]								
[CASH: 0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	1338.12	47.75	9.31	0.00	0.00	-12.11	-0.00	1383.07
US TREASURY NOTE 6/30/97	251.14	0.00	0.00	0.00	0.00	0.00	0.00	251.14
TENNESSEE VALLEY AUTHORITY	255.71	0.00	0.00	0.00	0.00	0.00	0.00	255.71
US TREASURY NOTE 5/31/98	116.61	0.00	0.00	0.00	0.00	0.00	0.00	116.61
US TREASURY NOTE 5/15/99	116.19	0.00	0.00	0.00	0.00	0.00	0.26	116.45
US TREASURY NOTE SERIES H-1999	182.61	0.00	0.00	0.00	0.00	0.00	1.88	184.49
US TREASURY SERIES F-20	131.27	0.00	0.00	0.00	0.00	0.00	0.00	131.27
US TREASURY NOTE 12/31/00	129.07	0.00	0.00	0.00	0.00	0.00	2.69	131.76
TOTAL	2520.72	47.75	9.31	0.00	0.00	-12.11	4.83	2570.50
[VESTED PERCENT 100.0 AMOUNT 2570.50]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	1380.14	47.75	9.50	0.00	0.00	-12.11	-0.00	1425.28
US TREASURY NOTE 6/30/97	251.14	0.00	0.00	0.00	0.00	0.00	0.00	251.14
TENNESSEE VALLEY AUTHORITY	255.71	0.00	0.00	0.00	0.00	0.00	0.00	255.71
US TREASURY NOTE 5/31/98	116.61	0.00	0.00	0.00	0.00	0.00	0.00	116.61
US TREASURY NOTE 5/15/99	116.19	0.00	0.00	0.00	0.00	0.00	0.26	116.45
US TREASURY NOTE SERIES H-1999	182.61	0.00	0.00	0.00	0.00	0.00	1.88	184.49
US TREASURY SERIES F-20	131.27	0.00	0.00	0.00	0.00	0.00	0.00	131.27
US TREASURY NOTE 12/31/00	129.07	0.00	0.00	0.00	0.00	0.00	2.69	131.76
ACCOUNT	2562.74	47.75	9.50	0.00	0.00	-12.11	4.83	2612.71
[TOTAL VESTED AMOUNT 2612.71]								
[TOTAL CASH: 0.00]								

MAY 1997
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
PCP UNIT SLW-10 92-0421-0218 ACTIVE								
POCAHONTAS GAS PART.								
DOP 01/03/1995 DOS 12/20/1994 DOM 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	1621.06	0.00	13.95	0.00	0.00	-3.48	-0.00	1631.53
US TREASURY NOTE 6/30/97	721.57	0.00	0.00	0.00	0.00	0.00	0.00	721.57
TENNESSEE VALLEY AUTHORITY	711.45	0.00	0.00	0.00	0.00	0.00	0.00	711.45
US TREASURY NOTE 5/31/98	221.09	0.00	0.00	0.00	0.00	0.00	0.00	221.09
US TREASURY NOTE 5/15/99	220.32	0.00	0.00	0.00	0.00	0.00	0.48	220.80
US TREASURY NOTE SERIES H-1999	294.68	0.00	0.00	0.00	0.00	0.00	3.03	297.71
US TREASURY SERIES F-20	193.28	0.00	0.00	0.00	0.00	0.00	0.00	193.28
US TREASURY NOTE 12/31/00	190.09	0.00	0.00	0.00	0.00	0.00	3.96	194.05
TOTAL	4173.54	0.00	13.95	0.00	0.00	-3.48	7.47	4191.48
[VESTED PERCENT 100.0 AMOUNT 4191.48]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	1621.06	0.00	13.95	0.00	0.00	-3.48	-0.00	1631.53
US TREASURY NOTE 6/30/97	721.57	0.00	0.00	0.00	0.00	0.00	0.00	721.57
TENNESSEE VALLEY AUTHORITY	711.45	0.00	0.00	0.00	0.00	0.00	0.00	711.45
US TREASURY NOTE 5/31/98	221.09	0.00	0.00	0.00	0.00	0.00	0.00	221.09
US TREASURY NOTE 5/15/99	220.32	0.00	0.00	0.00	0.00	0.00	0.48	220.80
US TREASURY NOTE SERIES H-1999	294.68	0.00	0.00	0.00	0.00	0.00	3.03	297.71
US TREASURY SERIES F-20	193.28	0.00	0.00	0.00	0.00	0.00	0.00	193.28
US TREASURY NOTE 12/31/00	190.09	0.00	0.00	0.00	0.00	0.00	3.96	194.05
ACCOUNT	4173.54	0.00	13.95	0.00	0.00	-3.48	7.47	4191.48
[TOTAL VESTED AMOUNT 4191.48]								
[TOTAL CASH: 0.00]								

MAY 1997
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
CBM I R-5 92-0421-0219 ACTIVE								
OWNER #'S 372-022085								
372-022086								
DOP 06/01/1992 DOS 07/29/1993 DOW 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	13.04	0.00	0.05	0.00	0.00	0.00	0.00	13.09
TOTAL	13.04	0.00	0.05	0.00	0.00	0.00	0.00	13.09
[VESTED PERCENT 100.0 AMOUNT 13.09]								
[CASH: -0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	2973.24	0.00	22.75	0.00	0.00	-5.37	0.00	2990.62
US TREASURY NOTE 6/30/97	776.44	0.00	0.00	0.00	0.00	0.00	0.00	776.44
TENNESSEE VALLEY AUTHORITY	772.56	0.00	0.00	0.00	0.00	0.00	0.00	772.56
US TREASURY NOTE 5/31/98	314.77	0.00	0.00	0.00	0.00	0.00	0.00	314.77
US TREASURY NOTE 5/15/99	313.66	0.00	0.00	0.00	0.00	0.00	0.69	314.35
US TREASURY NOTE SERIES H-1999	546.03	0.00	0.00	0.00	0.00	0.00	5.62	551.65
US TREASURY SERIES F-20	357.90	0.00	0.00	0.00	0.00	0.00	0.00	357.90
US TREASURY NOTE 12/31/00	352.08	0.00	0.00	0.00	0.00	0.00	7.33	359.41
TOTAL	6406.68	0.00	22.75	0.00	0.00	-5.37	13.64	6437.70
[VESTED PERCENT 100.0 AMOUNT 6437.70]								
[CASH: -0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	2986.28	0.00	22.80	0.00	0.00	-5.37	0.00	3003.71
US TREASURY NOTE 6/30/97	776.44	0.00	0.00	0.00	0.00	0.00	0.00	776.44
TENNESSEE VALLEY AUTHORITY	772.56	0.00	0.00	0.00	0.00	0.00	0.00	772.56
US TREASURY NOTE 5/31/98	314.77	0.00	0.00	0.00	0.00	0.00	0.00	314.77
US TREASURY NOTE 5/15/99	313.66	0.00	0.00	0.00	0.00	0.00	0.69	314.35
US TREASURY NOTE SERIES H-1999	546.03	0.00	0.00	0.00	0.00	0.00	5.62	551.65
US TREASURY SERIES F-20	357.90	0.00	0.00	0.00	0.00	0.00	0.00	357.90
US TREASURY NOTE 12/31/00	352.08	0.00	0.00	0.00	0.00	0.00	7.33	359.41
ACCOUNT	6419.72	0.00	22.80	0.00	0.00	-5.37	13.64	6450.79
[TOTAL VESTED AMOUNT 6450.79]								
[TOTAL CASH: -0.00]								

MAY 1997
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE

CBM I Y-20 92-0721-0234 ACTIVE
CNX USA INC.

TRACT III; 11.42 ACRES

DOP 06/01/1992 DOS 06/10/1993 DOM 00/00/0000 DOT 00/00/0000
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000

ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	29.47	0.00	0.11	0.00	0.00	0.00	0.00	29.58
TOTAL	29.47	0.00	0.11	0.00	0.00	0.00	0.00	29.58
[VESTED PERCENT 100.0 AMOUNT	29.58]							
[CASH:	-0.00]							
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	6164.13	0.00	47.24	0.00	0.00	-11.13	0.00	6200.24
US TREASURY NOTE 6/30/97	1624.65	0.00	0.00	0.00	0.00	0.00	0.00	1624.65
TENNESSEE VALLEY AUTHORITY	1616.26	0.00	0.00	0.00	0.00	0.00	0.00	1616.26
US TREASURY NOTE 5/31/98	655.34	0.00	0.00	0.00	0.00	0.00	0.00	655.34
US TREASURY NOTE 5/15/99	653.05	0.00	0.00	0.00	0.00	0.00	1.43	654.48
US TREASURY NOTE SERIES H-1999	1131.68	0.00	0.00	0.00	0.00	0.00	11.66	1143.34
US TREASURY SERIES F-20	741.77	0.00	0.00	0.00	0.00	0.00	0.00	741.77
US TREASURY NOTE 12/31/00	729.75	0.00	0.00	0.00	0.00	0.00	15.20	744.95
TOTAL	13316.63	0.00	47.24	0.00	0.00	-11.13	28.29	13381.03
[VESTED PERCENT 100.0 AMOUNT	13381.03]							
[CASH:	-0.00]							
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	6193.60	0.00	47.35	0.00	0.00	-11.13	0.00	6229.82
US TREASURY NOTE 6/30/97	1624.65	0.00	0.00	0.00	0.00	0.00	0.00	1624.65
TENNESSEE VALLEY AUTHORITY	1616.26	0.00	0.00	0.00	0.00	0.00	0.00	1616.26
US TREASURY NOTE 5/31/98	655.34	0.00	0.00	0.00	0.00	0.00	0.00	655.34
US TREASURY NOTE 5/15/99	653.05	0.00	0.00	0.00	0.00	0.00	1.43	654.48
US TREASURY NOTE SERIES H-1999	1131.68	0.00	0.00	0.00	0.00	0.00	11.66	1143.34
US TREASURY SERIES F-20	741.77	0.00	0.00	0.00	0.00	0.00	0.00	741.77
US TREASURY NOTE 12/31/00	729.75	0.00	0.00	0.00	0.00	0.00	15.20	744.95
ACCOUNT	13346.10	0.00	47.35	0.00	0.00	-11.13	28.29	13410.61
[TOTAL VESTED AMOUNT	13410.61]							
[TOTAL CASH:	-0.00]							

MAY 1997
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE

CBM I X-20 92-0721-0235 ACTIVE
OXY USA

COALBED METHANE

TRACT 1, 4, 6, 6A

DOP 06/01/1992 DOS 06/10/1993 DOW 00/00/0000 DOT 00/00/0000
DOB 00/00/0000 DOR 00/00/0000 MBD 00/00/0000 EBD 00/00/0000

ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	62.29	0.00	0.29	0.00	0.00	0.00	0.00	62.58
TOTAL	62.29	0.00	0.29	0.00	0.00	0.00	0.00	62.58
[VESTED PERCENT 100.0 AMOUNT 62.58]								
[CASH: 0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	26358.36	0.00	202.01	0.00	0.00	-47.61	0.00	26512.76
US TREASURY NOTE 6/30/97	6955.69	0.00	0.00	0.00	0.00	0.00	0.00	6955.69
TENNESSEE VALLEY AUTHORITY	6916.30	0.00	0.00	0.00	0.00	0.00	0.00	6916.30
US TREASURY NOTE 5/31/98	2802.78	0.00	0.00	0.00	0.00	0.00	0.00	2802.78
US TREASURY NOTE 5/15/99	2792.95	0.00	0.00	0.00	0.00	0.00	6.13	2799.08
US TREASURY NOTE SERIES H-1999	4841.61	0.00	0.00	0.00	0.00	0.00	49.88	4891.49
US TREASURY SERIES F-20	3173.51	0.00	0.00	0.00	0.00	0.00	0.00	3173.51
US TREASURY NOTE 12/31/00	3122.24	0.00	0.00	0.00	0.00	0.00	65.02	3187.26
TOTAL	56963.44	0.00	202.01	0.00	0.00	-47.61	121.03	57238.87
[VESTED PERCENT 100.0 AMOUNT 57238.87]								
[CASH: -0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	26420.65	0.00	202.30	0.00	0.00	-47.61	0.00	26575.34
US TREASURY NOTE 6/30/97	6955.69	0.00	0.00	0.00	0.00	0.00	0.00	6955.69
TENNESSEE VALLEY AUTHORITY	6916.30	0.00	0.00	0.00	0.00	0.00	0.00	6916.30
US TREASURY NOTE 5/31/98	2802.78	0.00	0.00	0.00	0.00	0.00	0.00	2802.78
US TREASURY NOTE 5/15/99	2792.95	0.00	0.00	0.00	0.00	0.00	6.13	2799.08
US TREASURY NOTE SERIES H-1999	4841.61	0.00	0.00	0.00	0.00	0.00	49.88	4891.49
US TREASURY SERIES F-20	3173.51	0.00	0.00	0.00	0.00	0.00	0.00	3173.51
US TREASURY NOTE 12/31/00	3122.24	0.00	0.00	0.00	0.00	0.00	65.02	3187.26
ACCOUNT	57025.73	0.00	202.30	0.00	0.00	-47.61	121.03	57301.45
[TOTAL VESTED AMOUNT 57301.45]								
[TOTAL CASH: -0.00]								

MAY 1997
VIRGINIA GAS & OIL BOARD

CBM I S-15 92-0721-0237 ACTIVE
CXY USA INC.

OTHER VGOB #92-1215-0307

DOP 07/01/1992 DOS 07/29/1993 DOM 00/00/0000 DOT 00/00/0000
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSEMENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	17.37	0.00	0.07	0.00	0.00	0.00	-0.00	17.44
TOTAL	17.37	0.00	0.07	0.00	0.00	0.00	-0.00	17.44
[VESTED PERCENT 100.0 AMOUNT 17.44]								
[CASH: 0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	3584.04	36.89	24.21	0.00	0.00	-15.00	-0.00	3630.14
US TREASURY NOTE 6/30/97	347.05	0.00	0.00	0.00	0.00	0.00	0.00	347.05
TENNESSEE VALLEY AUTHORITY	343.46	0.00	0.00	0.00	0.00	0.00	0.00	343.46
US TREASURY NOTE 5/31/98	294.48	0.00	0.00	0.00	0.00	0.00	0.00	294.48
US TREASURY NOTE 5/15/99	293.45	0.00	0.00	0.00	0.00	0.00	0.64	294.09
US TREASURY NOTE SERIES H-1999	459.18	0.00	0.00	0.00	0.00	0.00	4.73	463.91
US TREASURY SERIES F-20	324.27	0.00	0.00	0.00	0.00	0.00	0.00	324.27
US TREASURY NOTE 12/31/00	318.96	0.00	0.00	0.00	0.00	0.00	6.64	325.60
TOTAL	5964.89	36.89	24.21	0.00	0.00	-15.00	12.01	6023.00
[VESTED PERCENT 100.0 AMOUNT 6023.00]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	3601.41	36.89	24.28	0.00	0.00	-15.00	-0.00	3647.58
US TREASURY NOTE 6/30/97	347.05	0.00	0.00	0.00	0.00	0.00	0.00	347.05
TENNESSEE VALLEY AUTHORITY	343.46	0.00	0.00	0.00	0.00	0.00	0.00	343.46
US TREASURY NOTE 5/31/98	294.48	0.00	0.00	0.00	0.00	0.00	0.00	294.48
US TREASURY NOTE 5/15/99	293.45	0.00	0.00	0.00	0.00	0.00	0.64	294.09
US TREASURY NOTE SERIES H-1999	459.18	0.00	0.00	0.00	0.00	0.00	4.73	463.91
US TREASURY SERIES F-20	324.27	0.00	0.00	0.00	0.00	0.00	0.00	324.27
US TREASURY NOTE 12/31/00	318.96	0.00	0.00	0.00	0.00	0.00	6.64	325.60
ACCOUNT	5982.26	36.89	24.28	0.00	0.00	-15.00	12.01	6040.44
[TOTAL VESTED AMOUNT 6040.44]								
[TOTAL CASH: 0.00]								

MAY 1997
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
CBM I S-5 92-0721-0238 ACTIVE								
CNX USA								
COALBED METHANE								
TRACT II								
DOP 06/01/1992 DOS 10/20/1993 DOW 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	1.53	0.00	0.00	0.00	0.00	0.00	0.00	1.53
TOTAL	1.53	0.00	0.00	0.00	0.00	0.00	0.00	1.53
[VESTED PERCENT 100.0 AMOUNT 1.53]								
[CASH: 0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	86.61	0.00	0.37	0.00	0.00	-0.09	-0.00	86.89
US TREASURY NOTE 6/30/97	11.07	0.00	0.00	0.00	0.00	0.00	0.00	11.07
TENNESSEE VALLEY AUTHORITY	11.00	0.00	0.00	0.00	0.00	0.00	0.00	11.00
TOTAL	108.68	0.00	0.37	0.00	0.00	-0.09	-0.00	108.96
[VESTED PERCENT 100.0 AMOUNT 108.96]								
[CASH: -0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	88.14	0.00	0.37	0.00	0.00	-0.09	-0.00	88.42
US TREASURY NOTE 6/30/97	11.07	0.00	0.00	0.00	0.00	0.00	0.00	11.07
TENNESSEE VALLEY AUTHORITY	11.00	0.00	0.00	0.00	0.00	0.00	0.00	11.00
ACCOUNT	110.21	0.00	0.37	0.00	0.00	-0.09	-0.00	110.49
[TOTAL VESTED AMOUNT 110.49]								
[TOTAL CASH: -0.00]								

MAY 1997
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPERSE	GAIN/LOSS	ENDING BALANCE
CBM I U-20 92-0721-0240 ACTIVE								
OXY USA - #'S 372-021723,								
021724,021725,021726,								
021727,021728								
DOP 06/01/1992 DOS 00/00/0000 DOM 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	90.30	0.00	0.40	0.00	0.00	0.00	-0.00	90.70
TOTAL	90.30	0.00	0.40	0.00	0.00	0.00	-0.00	90.70
[VESTED PERCENT 100.0 AMOUNT 90.70]								
[CASH: -0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	22980.19	0.00	214.60	0.00	0.00	-57.13	0.00	23137.66
US TREASURY NOTE 6/30/97	8388.79	0.00	0.00	0.00	0.00	0.00	0.00	8388.79
TENNESSEE VALLEY AUTHORITY	8290.42	0.00	0.00	0.00	0.00	0.00	0.00	8290.42
US TREASURY NOTE 5/31/98	11996.62	0.00	0.00	0.00	0.00	0.00	0.00	11996.62
US TREASURY NOTE 5/15/99	3349.02	0.00	0.00	0.00	0.00	0.00	7.35	3356.37
US TREASURY NOTE SERIES H-1999	5806.79	0.00	0.00	0.00	0.00	0.00	59.83	5866.62
US TREASURY SERIES F-20	3806.07	0.00	0.00	0.00	0.00	0.00	0.00	3806.07
US TREASURY NOTE 12/31/00	3744.53	0.00	0.00	0.00	0.00	0.00	77.98	3822.51
TOTAL	68362.43	0.00	214.60	0.00	0.00	-57.13	145.16	68665.06
[VESTED PERCENT 100.0 AMOUNT 68665.06]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	23070.49	0.00	215.00	0.00	0.00	-57.13	0.00	23228.36
US TREASURY NOTE 6/30/97	8388.79	0.00	0.00	0.00	0.00	0.00	0.00	8388.79
TENNESSEE VALLEY AUTHORITY	8290.42	0.00	0.00	0.00	0.00	0.00	0.00	8290.42
US TREASURY NOTE 5/31/98	11996.62	0.00	0.00	0.00	0.00	0.00	0.00	11996.62
US TREASURY NOTE 5/15/99	3349.02	0.00	0.00	0.00	0.00	0.00	7.35	3356.37
US TREASURY NOTE SERIES H-1999	5806.79	0.00	0.00	0.00	0.00	0.00	59.83	5866.62
US TREASURY SERIES F-20	3806.07	0.00	0.00	0.00	0.00	0.00	0.00	3806.07
US TREASURY NOTE 12/31/00	3744.53	0.00	0.00	0.00	0.00	0.00	77.98	3822.51
ACCOUNT	68452.73	0.00	215.00	0.00	0.00	-57.13	145.16	68755.76
[TOTAL VESTED AMOUNT 68755.76]								
[TOTAL CASH: 0.00]								

MAY 1997
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
CBM I V-20 92-0721-0243 ACTIVE								
OXY USA INC.								
TRACT III.A; 37.65 ACRES								
DOP 06/01/1992 DOS 00/00/0000 DOM 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	99.10	0.00	0.41	0.00	0.00	0.00	0.00	99.51
TOTAL	99.10	0.00	0.41	0.00	0.00	0.00	0.00	99.51
[VESTED PERCENT 100.0 AMOUNT 99.51]								
[CASH: 0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	2704.94	0.00	20.72	0.00	0.00	-4.90	0.00	2720.76
US TREASURY NOTE 6/30/97	720.42	0.00	0.00	0.00	0.00	0.00	0.00	720.42
TENNESSEE VALLEY AUTHORITY	716.60	0.00	0.00	0.00	0.00	0.00	0.00	716.60
US TREASURY NOTE 5/31/98	287.16	0.00	0.00	0.00	0.00	0.00	0.00	287.16
US TREASURY NOTE 5/15/99	286.16	0.00	0.00	0.00	0.00	0.00	0.63	286.79
US TREASURY NOTE SERIES H-1999	496.10	0.00	0.00	0.00	0.00	0.00	5.11	501.21
US TREASURY SERIES F-20	325.42	0.00	0.00	0.00	0.00	0.00	0.00	325.42
US TREASURY NOTE 12/31/00	320.10	0.00	0.00	0.00	0.00	0.00	6.66	326.76
TOTAL	5856.90	0.00	20.72	0.00	0.00	-4.90	12.40	5885.12
[VESTED PERCENT 100.0 AMOUNT 5885.12]								
[CASH: -0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	2804.04	0.00	21.13	0.00	0.00	-4.90	0.00	2820.27
US TREASURY NOTE 6/30/97	720.42	0.00	0.00	0.00	0.00	0.00	0.00	720.42
TENNESSEE VALLEY AUTHORITY	716.60	0.00	0.00	0.00	0.00	0.00	0.00	716.60
US TREASURY NOTE 5/31/98	287.16	0.00	0.00	0.00	0.00	0.00	0.00	287.16
US TREASURY NOTE 5/15/99	286.16	0.00	0.00	0.00	0.00	0.00	0.63	286.79
US TREASURY NOTE SERIES H-1999	496.10	0.00	0.00	0.00	0.00	0.00	5.11	501.21
US TREASURY SERIES F-20	325.42	0.00	0.00	0.00	0.00	0.00	0.00	325.42
US TREASURY NOTE 12/31/00	320.10	0.00	0.00	0.00	0.00	0.00	6.66	326.76
ACCOUNT	5956.00	0.00	21.13	0.00	0.00	-4.90	12.40	5984.63
[TOTAL VESTED AMOUNT 5984.63]								
[TOTAL CASH: -0.00]								

MAY 1997
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
PGP-PKE-26 92-0818-0247 ACTIVE								
PGP - CONOCO INC								
DOP 00/00/0000 DOS 08/23/1993 DOU 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	0.77	0.00	0.00	0.00	0.00	0.00	0.00	0.77
TOTAL	0.77	0.00	0.00	0.00	0.00	0.00	0.00	0.77
[VESTED PERCENT 100.0 AMOUNT 0.77]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	0.77	0.00	0.00	0.00	0.00	0.00	0.00	0.77
ACCOUNT	0.77	0.00	0.00	0.00	0.00	0.00	0.00	0.77
[TOTAL VESTED AMOUNT 0.77]								
[TOTAL CASH: 0.00]								

MAY 1997
VIRGINIA GAS & OIL BOARD

PGP UNIT SLW-11 92-0818-0248 ACTIVE
PGP - CONOCO INC

CBN-PGP-132,133,134,135

DOP 00/00/0000 DOS 01/04/1994 DOW 00/00/0000 DOT 00/00/0000
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	50.90	0.00	0.22	0.00	0.00	0.00	-0.00	51.12
TOTAL	50.90	0.00	0.22	0.00	0.00	0.00	-0.00	51.12
[VESTED PERCENT 100.0 AMOUNT 51.12]								
[CASH: 0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	3357.22	0.00	29.49	0.00	0.00	-4.81	-0.00	3381.90
US TREASURY NOTE 5/31/98	476.86	0.00	0.00	0.00	0.00	0.00	0.00	476.86
US TREASURY NOTE 5/15/99	475.19	0.00	0.00	0.00	0.00	0.00	1.05	476.24
US TREASURY NOTE SERIES H-1999	623.18	0.00	0.00	0.00	0.00	0.00	6.42	629.60
US TREASURY SERIES F-20	409.59	0.00	0.00	0.00	0.00	0.00	0.00	409.59
US TREASURY NOTE 12/31/00	402.88	0.00	0.00	0.00	0.00	0.00	8.39	411.27
TOTAL	5744.92	0.00	29.49	0.00	0.00	-4.81	15.86	5785.46
[VESTED PERCENT 100.0 AMOUNT 5785.46]								
[CASH: -0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	3408.12	0.00	29.71	0.00	0.00	-4.81	-0.00	3433.02
US TREASURY NOTE 5/31/98	476.86	0.00	0.00	0.00	0.00	0.00	0.00	476.86
US TREASURY NOTE 5/15/99	475.19	0.00	0.00	0.00	0.00	0.00	1.05	476.24
US TREASURY NOTE SERIES H-1999	623.18	0.00	0.00	0.00	0.00	0.00	6.42	629.60
US TREASURY SERIES F-20	409.59	0.00	0.00	0.00	0.00	0.00	0.00	409.59
US TREASURY NOTE 12/31/00	402.88	0.00	0.00	0.00	0.00	0.00	8.39	411.27
ACCOUNT	5795.82	0.00	29.71	0.00	0.00	-4.81	15.86	5836.58
[TOTAL VESTED AMOUNT 5836.58]								
[TOTAL CASH: -0.00]								

MAY 1997
VIRGINIA GAS & OIL BOARD

PGP UNIT SLW-12 92-0818-0249 ACTIVE
PGP - CONOCO INC

CBN-PGP-136,137,138,139

DOP 00/00/0000 DCS 01/04/1994 DOW 00/00/0000 DOT 00/00/0000
DOB 00/00/0000 DOR 00/00/0000 NRD 00/00/0000 ERD 00/00/0000

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSEMENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	122.92	0.00	0.54	0.00	0.00	0.00	0.00	123.46
TOTAL	122.92	0.00	0.54	0.00	0.00	0.00	0.00	123.46
[VESTED PERCENT 100.0 AMOUNT 123.46]								
[CASH: 0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	2422.36	0.00	19.13	0.00	0.00	-4.52	-0.00	2436.97
US TREASURY NOTE 6/30/97	713.57	0.00	0.00	0.00	0.00	0.00	0.00	713.57
TENNESSEE VALLEY AUTHORITY	707.80	0.00	0.00	0.00	0.00	0.00	0.00	707.80
US TREASURY NOTE 5/31/98	275.87	0.00	0.00	0.00	0.00	0.00	0.00	275.87
US TREASURY NOTE 5/15/99	274.91	0.00	0.00	0.00	0.00	0.00	0.61	275.52
US TREASURY NOTE SERIES H-1999	443.97	0.00	0.00	0.00	0.00	0.00	4.57	448.54
US TREASURY SERIES F-20	291.02	0.00	0.00	0.00	0.00	0.00	0.00	291.02
US TREASURY NOTE 12/31/00	286.31	0.00	0.00	0.00	0.00	0.00	5.96	292.27
TOTAL	5415.81	0.00	19.13	0.00	0.00	-4.52	11.14	5441.56
[VESTED PERCENT 100.0 AMOUNT 5441.56]								
[CASH: -0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	2545.28	0.00	19.67	0.00	0.00	-4.52	-0.00	2560.43
US TREASURY NOTE 6/30/97	713.57	0.00	0.00	0.00	0.00	0.00	0.00	713.57
TENNESSEE VALLEY AUTHORITY	707.80	0.00	0.00	0.00	0.00	0.00	0.00	707.80
US TREASURY NOTE 5/31/98	275.87	0.00	0.00	0.00	0.00	0.00	0.00	275.87
US TREASURY NOTE 5/15/99	274.91	0.00	0.00	0.00	0.00	0.00	0.61	275.52
US TREASURY NOTE SERIES H-1999	443.97	0.00	0.00	0.00	0.00	0.00	4.57	448.54
US TREASURY SERIES F-20	291.02	0.00	0.00	0.00	0.00	0.00	0.00	291.02
US TREASURY NOTE 12/31/00	286.31	0.00	0.00	0.00	0.00	0.00	5.96	292.27
ACCOUNT	5538.73	0.00	19.67	0.00	0.00	-4.52	11.14	5565.02
[TOTAL VESTED AMOUNT 5565.02]								
[TOTAL CASH: -0.00]								

MAY 1997
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
VGC UNIT EH-37 92-0818-0253 ACTIVE								
VIRGINIA GAS CO.								
DOP 08/14/1996 DOS 11/30/1995 DOM 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	3109.70	69.45	13.27	0.00	0.00	-13.58	0.00	3178.84
US TREASURY NOTE SERIES H-1999	496.40	0.00	0.00	0.00	0.00	0.00	5.11	501.51
US TREASURY SERIES F-20	339.74	0.00	0.00	0.00	0.00	0.00	0.00	339.74
US TREASURY NOTE 12/31/00	334.18	0.00	0.00	0.00	0.00	0.00	6.96	341.14
TOTAL	4280.02	69.45	13.27	0.00	0.00	-13.58	12.07	4361.23
[VESTED PERCENT 100.0 AMOUNT 4361.23]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	3109.70	69.45	13.27	0.00	0.00	-13.58	0.00	3178.84
US TREASURY NOTE SERIES H-1999	496.40	0.00	0.00	0.00	0.00	0.00	5.11	501.51
US TREASURY SERIES F-20	339.74	0.00	0.00	0.00	0.00	0.00	0.00	339.74
US TREASURY NOTE 12/31/00	334.18	0.00	0.00	0.00	0.00	0.00	6.96	341.14
ACCOUNT	4280.02	69.45	13.27	0.00	0.00	-13.58	12.07	4361.23
[TOTAL VESTED AMOUNT 4361.23]								
[TOTAL CASH: 0.00]								

MAY 1997
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE

CBM I 0-4 92-0915-0257 ACTIVE
OXY USA INC

DOP 00/00/0000 DOS 07/13/1993 DOM 00/00/0000 DOT 00/00/0000
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000

ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	355.94	0.00	1.53	0.00	0.00	-0.56	0.00	356.91
US TREASURY NOTE 6/30/97	107.53	0.00	0.00	0.00	0.00	0.00	0.00	107.53
TENNESSEE VALLEY AUTHORITY	106.02	0.00	0.00	0.00	0.00	0.00	0.00	106.02
US TREASURY NOTE SERIES H-1999	60.04	0.00	0.00	0.00	0.00	0.00	0.61	60.65
US TREASURY SERIES F-20	38.11	0.00	0.00	0.00	0.00	0.00	0.00	38.11
TOTAL	667.64	0.00	1.53	0.00	0.00	-0.56	0.61	669.22
[VESTED PERCENT 100.0 AMOUNT 669.22]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	355.94	0.00	1.53	0.00	0.00	-0.56	0.00	356.91
US TREASURY NOTE 6/30/97	107.53	0.00	0.00	0.00	0.00	0.00	0.00	107.53
TENNESSEE VALLEY AUTHORITY	106.02	0.00	0.00	0.00	0.00	0.00	0.00	106.02
US TREASURY NOTE SERIES H-1999	60.04	0.00	0.00	0.00	0.00	0.00	0.61	60.65
US TREASURY SERIES F-20	38.11	0.00	0.00	0.00	0.00	0.00	0.00	38.11
[illegible]UNT	667.64	0.00	1.53	0.00	0.00	-0.56	0.61	669.22
[TOTAL VESTED AMOUNT 669.22]								
[TOTAL CASH: 0.00]								

MAY 1997
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
CBM I P-4 92-0915-0258 ACTIVE								
OXY USA INC								
DOP 07/01/1992 DOS 07/13/1993 DOW 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	2998.93	0.00	25.16	0.00	0.00	-6.08	0.00	3018.01
US TREASURY NOTE 6/30/97	1128.94	0.00	0.00	0.00	0.00	0.00	0.00	1128.94
TENNESSEE VALLEY AUTHORITY	1112.87	0.00	0.00	0.00	0.00	0.00	0.00	1112.87
US TREASURY NOTE 5/31/98	388.15	0.00	0.00	0.00	0.00	0.00	0.00	388.15
US TREASURY NOTE 5/15/99	386.79	0.00	0.00	0.00	0.00	0.00	0.85	387.64
US TREASURY NOTE SERIES H-1999	548.33	0.00	0.00	0.00	0.00	0.00	5.65	553.98
US TREASURY SERIES F-20	358.74	0.00	0.00	0.00	0.00	0.00	0.00	358.74
US TREASURY NOTE 12/31/00	352.89	0.00	0.00	0.00	0.00	0.00	7.35	360.24
TOTAL	7275.64	0.00	25.16	0.00	0.00	-6.08	13.85	7308.57
[VESTED PERCENT 100.0 AMOUNT 7308.57]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	2998.93	0.00	25.16	0.00	0.00	-6.08	0.00	3018.01
US TREASURY NOTE 6/30/97	1128.94	0.00	0.00	0.00	0.00	0.00	0.00	1128.94
TENNESSEE VALLEY AUTHORITY	1112.87	0.00	0.00	0.00	0.00	0.00	0.00	1112.87
US TREASURY NOTE 5/31/98	388.15	0.00	0.00	0.00	0.00	0.00	0.00	388.15
US TREASURY NOTE 5/15/99	386.79	0.00	0.00	0.00	0.00	0.00	0.85	387.64
US TREASURY NOTE SERIES H-1999	548.33	0.00	0.00	0.00	0.00	0.00	5.65	553.98
US TREASURY SERIES F-20	358.74	0.00	0.00	0.00	0.00	0.00	0.00	358.74
US TREASURY NOTE 12/31/00	352.89	0.00	0.00	0.00	0.00	0.00	7.35	360.24
ACCOUNT	7275.64	0.00	25.16	0.00	0.00	-6.08	13.85	7308.57
[TOTAL VESTED AMOUNT 7308.57]								
[TOTAL CASH: 0.00]								

MAY 1997
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE

CBM I 0-3 92-0915-0261 ACTIVE
CXY USA

COALBED METHANE

BUCHANAN PRODUCTION CO

DOP 07/01/1992 DCS 06/10/1993 DOM 00/00/0000 DOT 00/00/0000
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000

ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	771.75	0.00	6.28	0.00	0.00	-1.28	0.00	776.75
US TREASURY NOTE 6/30/97	135.42	0.00	0.00	0.00	0.00	0.00	0.00	135.42
TENNESSEE VALLEY AUTHORITY	133.69	0.00	0.00	0.00	0.00	0.00	0.00	133.69
US TREASURY NOTE 5/31/98	94.06	0.00	0.00	0.00	0.00	0.00	0.00	94.06
US TREASURY NOTE 5/15/99	93.74	0.00	0.00	0.00	0.00	0.00	0.20	93.94
US TREASURY NOTE SERIES H-1999	129.18	0.00	0.00	0.00	0.00	0.00	1.33	130.51
US TREASURY SERIES F-20	88.55	0.00	0.00	0.00	0.00	0.00	0.00	88.55
US TREASURY NOTE 12/31/00	87.09	0.00	0.00	0.00	0.00	0.00	1.81	88.90
TOTAL	1533.48	0.00	6.28	0.00	0.00	-1.28	3.34	1541.82

[VESTED PERCENT 100.0 AMOUNT 1541.82]
[CASH: 0.00]

- FUND TOTALS -

BENCHMARK GOVERNMENT SELECT	771.75	0.00	6.28	0.00	0.00	-1.28	0.00	776.75
US TREASURY NOTE 6/30/97	135.42	0.00	0.00	0.00	0.00	0.00	0.00	135.42
TENNESSEE VALLEY AUTHORITY	133.69	0.00	0.00	0.00	0.00	0.00	0.00	133.69
US TREASURY NOTE 5/31/98	94.06	0.00	0.00	0.00	0.00	0.00	0.00	94.06
US TREASURY NOTE 5/15/99	93.74	0.00	0.00	0.00	0.00	0.00	0.20	93.94
US TREASURY NOTE SERIES H-1999	129.18	0.00	0.00	0.00	0.00	0.00	1.33	130.51
US TREASURY SERIES F-20	88.55	0.00	0.00	0.00	0.00	0.00	0.00	88.55
US TREASURY NOTE 12/31/00	87.09	0.00	0.00	0.00	0.00	0.00	1.81	88.90
ACCOUNT	1533.48	0.00	6.28	0.00	0.00	-1.28	3.34	1541.82

[TOTAL VESTED AMOUNT 1541.82]
[TOTAL CASH: 0.00]

MAY 1997
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
CBM I P-3 92-0915-0262 ACTIVE								
CXY USA INC								
DCP 00/00/0000 DCS 07/13/1993 DCW 00/00/0000 DCT 00/00/0000								
DCB 00/00/0000 DCR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	62.11	0.00	0.29	0.00	0.00	-0.05	-0.00	62.35
TOTAL	62.11	0.00	0.29	0.00	0.00	-0.05	-0.00	62.35
[VESTED PERCENT 100.0 AMOUNT 62.35]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	62.11	0.00	0.29	0.00	0.00	-0.05	-0.00	62.35
ACCOUNT	62.11	0.00	0.29	0.00	0.00	-0.05	-0.00	62.35
[TOTAL VESTED AMOUNT 62.35]								
[TOTAL CASH: 0.00]								

MAY 1997
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
CBM I R-3 92-0915-0263 ACTIVE								
COALBED METHANE OXY USA								
LEASE 64500995								
LEASE 64500996								
DOP 00/00/0000 DOS 07/29/1993 DOU 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	0.06	0.00	0.00	0.00	0.00	0.00	0.00	0.06
TOTAL	0.06	0.00	0.00	0.00	0.00	0.00	0.00	0.06
[VESTED PERCENT 100.0 AMOUNT 0.06]								
[CASH: 0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	228.68	0.00	1.00	0.00	0.00	-0.25	0.00	229.43
US TREASURY NOTE 6/30/97	37.55	0.00	0.00	0.00	0.00	0.00	0.00	37.55
TENNESSEE VALLEY AUTHORITY	37.36	0.00	0.00	0.00	0.00	0.00	0.00	37.36
TOTAL	303.59	0.00	1.00	0.00	0.00	-0.25	0.00	304.34
[VESTED PERCENT 100.0 AMOUNT 304.34]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	228.74	0.00	1.00	0.00	0.00	-0.25	0.00	229.49
US TREASURY NOTE 6/30/97	37.55	0.00	0.00	0.00	0.00	0.00	0.00	37.55
TENNESSEE VALLEY AUTHORITY	37.36	0.00	0.00	0.00	0.00	0.00	0.00	37.36
ACCOUNT	303.65	0.00	1.00	0.00	0.00	-0.25	0.00	304.40
[TOTAL VESTED AMOUNT 304.40]								
[TOTAL CASH: 0.00]								

MAY 1997
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
CBM I X-19 92-0915-0266 ACTIVE								
CNX USA INC.								
TRACT 4								
DOP 02/23/1993 DOS 07/29/1993 DOU 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	0.07	0.00	0.00	0.00	0.00	0.00	0.00	0.07
TOTAL	0.07	0.00	0.00	0.00	0.00	0.00	0.00	0.07
[VESTED PERCENT 100.0 AMOUNT 0.07]								
[CASH: 0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	70.23	0.00	0.30	0.00	0.00	-0.06	-0.00	70.47
TOTAL	70.23	0.00	0.30	0.00	0.00	-0.06	-0.00	70.47
[VESTED PERCENT 100.0 AMOUNT 70.47]								
[CASH: -0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	70.30	0.00	0.30	0.00	0.00	-0.06	-0.00	70.54
ACCOUNT	70.30	0.00	0.30	0.00	0.00	-0.06	-0.00	70.54
[TOTAL VESTED AMOUNT 70.54]								
[TOTAL CASH: -0.00]								

MAY 1997
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
CBM I S-3 92-0915-0268 ACTIVE								
COALBED METHANE								
OXY USA								
TRACT IV:2.51 AC								
DOP 07/01/1992 DOS 07/29/1993 DOM 00/00/0000 DOT 00/00/0000								
DOD 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.50
TOTAL	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.50
[VESTED PERCENT 100.0 AMOUNT 0.50]								
[CASH: 0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	71.45	0.00	0.30	0.00	0.00	-0.06	0.00	71.69
TOTAL	71.45	0.00	0.30	0.00	0.00	-0.06	0.00	71.69
[VESTED PERCENT 100.0 AMOUNT 71.69]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	71.95	0.00	0.30	0.00	0.00	-0.06	0.00	72.19
ACCOUNT	71.95	0.00	0.30	0.00	0.00	-0.06	0.00	72.19
[TOTAL VESTED AMOUNT 72.19]								
[TOTAL CASH: 0.00]								

MAY 1997
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
PGP UNIT BB-29 92-1020-0279 ACTIVE								
PGP - CONOCO INC.								
UNIT BB-29								
DOP 00/00/0000 DOS 08/23/1993 DOW 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	0.04	0.00	0.00	0.00	0.00	0.00	0.00	0.04
TOTAL	0.04	0.00	0.00	0.00	0.00	0.00	0.00	0.04
[VESTED PERCENT 100.0 AMOUNT 0.04]								
[CASH: 0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	39.08	0.00	0.19	0.00	0.00	-0.03	-0.00	39.24
TOTAL	39.08	0.00	0.19	0.00	0.00	-0.03	-0.00	39.24
[VESTED PERCENT 100.0 AMOUNT 39.24]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	39.12	0.00	0.19	0.00	0.00	-0.03	-0.00	39.28
[illegible]COUNT	39.12	0.00	0.19	0.00	0.00	-0.03	-0.00	39.28
[TOTAL VESTED AMOUNT 39.28]								
[TOTAL CASH: 0.00]								

MAY 1997
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
PCP UNIT CC-28 92-1020-0280 ACTIVE								
PCP - CONOCO INC.								
UNIT CC-28								
DOP 05/01/1993 DOS 08/23/1993 DOW 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	0.21	0.00	0.00	0.00	0.00	0.00	0.00	0.21
TOTAL	0.21	0.00	0.00	0.00	0.00	0.00	0.00	0.21
[VESTED PERCENT 100.0 AMOUNT 0.21]								
[CASH: 0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	255.80	0.00	1.12	0.00	0.00	-0.30	-0.00	256.62
US TREASURY NOTE 6/30/97	32.15	0.00	0.00	0.00	0.00	0.00	0.00	32.15
TENNESSEE VALLEY AUTHORITY	31.95	0.00	0.00	0.00	0.00	0.00	0.00	31.95
US TREASURY NOTE SERIES H-1999	33.82	0.00	0.00	0.00	0.00	0.00	0.35	34.17
TOTAL	353.72	0.00	1.12	0.00	0.00	-0.30	0.35	354.89
[VESTED PERCENT 100.0 AMOUNT 354.89]								
[CASH: -0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	256.01	0.00	1.12	0.00	0.00	-0.30	-0.00	256.83
US TREASURY NOTE 6/30/97	32.15	0.00	0.00	0.00	0.00	0.00	0.00	32.15
TENNESSEE VALLEY AUTHORITY	31.95	0.00	0.00	0.00	0.00	0.00	0.00	31.95
US TREASURY NOTE SERIES H-1999	33.82	0.00	0.00	0.00	0.00	0.00	0.35	34.17
ACCOUNT	353.93	0.00	1.12	0.00	0.00	-0.30	0.35	355.10
[TOTAL VESTED AMOUNT 355.10]								
[TOTAL CASH: -0.00]								

MAY 1997
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
EREX UNIT V-2460 92-1020-0281 ACTIVE								
EQUITABLE RESOURCES EXPL								
DOP 00/00/0000 DOS 08/27/1993 DOW 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	1.17	0.00	0.00	0.00	0.00	0.00	0.00	1.17
TOTAL	1.17	0.00	0.00	0.00	0.00	0.00	0.00	1.17
[VESTED PERCENT 100.0 AMOUNT 1.17]								
[CASH: 0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	25.95	0.00	0.11	0.00	0.00	-0.02	0.00	26.04
TOTAL	25.95	0.00	0.11	0.00	0.00	-0.02	0.00	26.04
[VESTED PERCENT 100.0 AMOUNT 26.04]								
[CASH: -0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	27.12	0.00	0.11	0.00	0.00	-0.02	0.00	27.21
ACCOUNT	27.12	0.00	0.11	0.00	0.00	-0.02	0.00	27.21
[TOTAL VESTED AMOUNT 27.21]								
[TOTAL CASH: -0.00]								

MAY 1997
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
CBM I U-13 92-1117-0285 ACTIVE								
CNX USA								
COALBED METHANE								
DOP 04/01/1993 DOS 12/01/1993 DOM 00/00/0000 DOT 00/00/0000								
DOR 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	25541.66	69.63	199.41	0.00	0.00	-44.58	0.00	25766.12
US TREASURY NOTE 6/30/97	152.50	0.00	0.00	0.00	0.00	0.00	0.00	152.50
TENNESSEE VALLEY AUTHORITY	151.63	0.00	0.00	0.00	0.00	0.00	0.00	151.63
US TREASURY NOTE 5/31/98	2873.69	0.00	0.00	0.00	0.00	0.00	0.00	2873.69
US TREASURY NOTE 5/15/99	2863.62	0.00	0.00	0.00	0.00	0.00	6.28	2869.90
US TREASURY NOTE SERIES H-1999	4126.48	0.00	0.00	0.00	0.00	0.00	42.52	4169.00
US TREASURY SERIES F-20	2837.66	0.00	0.00	0.00	0.00	0.00	0.00	2837.66
US TREASURY NOTE 12/31/00	2791.85	0.00	0.00	0.00	0.00	0.00	58.14	2849.99
TOTAL	41339.09	69.63	199.41	0.00	0.00	-44.58	106.94	41670.49
[VESTED PERCENT 100.0 AMOUNT 41670.49]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	25541.66	69.63	199.41	0.00	0.00	-44.58	0.00	25766.12
US TREASURY NOTE 6/30/97	152.50	0.00	0.00	0.00	0.00	0.00	0.00	152.50
TENNESSEE VALLEY AUTHORITY	151.63	0.00	0.00	0.00	0.00	0.00	0.00	151.63
US TREASURY NOTE 5/31/98	2873.69	0.00	0.00	0.00	0.00	0.00	0.00	2873.69
US TREASURY NOTE 5/15/99	2863.62	0.00	0.00	0.00	0.00	0.00	6.28	2869.90
US TREASURY NOTE SERIES H-1999	4126.48	0.00	0.00	0.00	0.00	0.00	42.52	4169.00
US TREASURY SERIES F-20	2837.66	0.00	0.00	0.00	0.00	0.00	0.00	2837.66
US TREASURY NOTE 12/31/00	2791.85	0.00	0.00	0.00	0.00	0.00	58.14	2849.99
ACCOUNT	41339.09	69.63	199.41	0.00	0.00	-44.58	106.94	41670.49
[TOTAL VESTED AMOUNT 41670.49]								
[TOTAL CASH: 0.00]								

MAY 1997
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE

EREX UNIT V-2431 92-1117-0288 ACTIVE
EREX

EQUITABLE RESOURCES EXPL

DOP 00/00/0000 DOS 08/27/1993 DOM 00/00/0000 DOT 00/00/0000
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000

ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	3.68	0.00	0.01	0.00	0.00	0.00	-0.00	3.69
TOTAL	3.68	0.00	0.01	0.00	0.00	0.00	-0.00	3.69
	[VESTED PERCENT 100.0 AMOUNT 3.69]							
	[CASH: 0.00]							
	- FUND TOTALS -							
BENCHMARK GOVERNMENT SELECT	3.68	0.00	0.01	0.00	0.00	0.00	-0.00	3.69
ACCOUNT	3.68	0.00	0.01	0.00	0.00	0.00	-0.00	3.69
	[TOTAL VESTED AMOUNT 3.69]							
	[TOTAL CASH: 0.00]							

MAY 1997
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
CBM I Y-B 92-1117-0291 ACTIVE								
CNX USA								
COALBED METHANE								
91/04/30-0111 ADDL NO								
DOP 11/01/1992 DOS 07/29/1993 DOM 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	141.44	0.00	0.61	0.00	0.00	0.00	0.00	142.05
TOTAL	141.44	0.00	0.61	0.00	0.00	0.00	0.00	142.05
[VESTED PERCENT 100.0 AMOUNT 142.05]								
[CASH: -0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	13302.76	111.68	85.59	0.00	0.00	-28.25	0.00	13471.78
US TREASURY NOTE 6/30/97	1358.72	0.00	0.00	0.00	0.00	0.00	0.00	1358.72
TENNESSEE VALLEY AUTHORITY	1345.43	0.00	0.00	0.00	0.00	0.00	0.00	1345.43
US TREASURY NOTE 5/31/98	946.45	0.00	0.00	0.00	0.00	0.00	0.00	946.45
US TREASURY NOTE 5/15/99	943.13	0.00	0.00	0.00	0.00	0.00	2.07	945.20
US TREASURY NOTE SERIES H-1999	1592.86	0.00	0.00	0.00	0.00	0.00	16.41	1609.27
US TREASURY SERIES F-20	1183.63	0.00	0.00	0.00	0.00	0.00	0.00	1183.63
US TREASURY NOTE 12/31/00	1164.53	0.00	0.00	0.00	0.00	0.00	24.25	1188.78
TOTAL	21837.51	111.68	85.59	0.00	0.00	-28.25	42.73	22049.26
[VESTED PERCENT 100.0 AMOUNT 22049.26]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	13444.20	111.68	86.20	0.00	0.00	-28.25	0.00	13613.83
US TREASURY NOTE 6/30/97	1358.72	0.00	0.00	0.00	0.00	0.00	0.00	1358.72
TENNESSEE VALLEY AUTHORITY	1345.43	0.00	0.00	0.00	0.00	0.00	0.00	1345.43
US TREASURY NOTE 5/31/98	946.45	0.00	0.00	0.00	0.00	0.00	0.00	946.45
US TREASURY NOTE 5/15/99	943.13	0.00	0.00	0.00	0.00	0.00	2.07	945.20
US TREASURY NOTE SERIES H-1999	1592.86	0.00	0.00	0.00	0.00	0.00	16.41	1609.27
US TREASURY SERIES F-20	1183.63	0.00	0.00	0.00	0.00	0.00	0.00	1183.63
US TREASURY NOTE 12/31/00	1164.53	0.00	0.00	0.00	0.00	0.00	24.25	1188.78
ACCOUNT	21978.95	111.68	86.20	0.00	0.00	-28.25	42.73	22191.31
[TOTAL VESTED AMOUNT 22191.31]								
[TOTAL CASH: 0.00]								

MAY 1997
VIRGINIA GAS & OIL BOARD

CBM I X-9 92-1117-0292 ACTIVE
OXY USA INC.

ADDL #93-0420-0351

DOP 11/01/1992 DOS 10/01/1993 DOM 00/00/0000 DOT 00/00/0000
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	28.43	0.00	0.11	0.00	0.00	0.00	0.00	28.54
TOTAL	28.43	0.00	0.11	0.00	0.00	0.00	0.00	28.54
[VESTED PERCENT 100.0 AMOUNT 28.54]								
[CASH: -0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	2427.59	28.20	15.70	0.00	0.00	-13.30	-0.00	2458.19
US TREASURY NOTE 6/30/97	218.34	0.00	0.00	0.00	0.00	0.00	0.00	218.34
TENNESSEE VALLEY AUTHORITY	216.97	0.00	0.00	0.00	0.00	0.00	0.00	216.97
US TREASURY NOTE 5/31/98	180.22	0.00	0.00	0.00	0.00	0.00	0.00	180.22
US TREASURY NOTE 5/15/99	179.58	0.00	0.00	0.00	0.00	0.00	0.40	179.98
US TREASURY NOTE SERIES H-1999	299.68	0.00	0.00	0.00	0.00	0.00	3.09	302.77
US TREASURY SERIES F-20	216.21	0.00	0.00	0.00	0.00	0.00	0.00	216.21
US TREASURY NOTE 12/31/00	212.67	0.00	0.00	0.00	0.00	0.00	4.43	217.10
TOTAL	3951.26	28.20	15.70	0.00	0.00	-13.30	7.92	3989.78
[VESTED PERCENT 100.0 AMOUNT 3989.78]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	2456.02	28.20	15.81	0.00	0.00	-13.30	-0.00	2486.73
US TREASURY NOTE 6/30/97	218.34	0.00	0.00	0.00	0.00	0.00	0.00	218.34
TENNESSEE VALLEY AUTHORITY	216.97	0.00	0.00	0.00	0.00	0.00	0.00	216.97
US TREASURY NOTE 5/31/98	180.22	0.00	0.00	0.00	0.00	0.00	0.00	180.22
US TREASURY NOTE 5/15/99	179.58	0.00	0.00	0.00	0.00	0.00	0.40	179.98
US TREASURY NOTE SERIES H-1999	299.68	0.00	0.00	0.00	0.00	0.00	3.09	302.77
US TREASURY SERIES F-20	216.21	0.00	0.00	0.00	0.00	0.00	0.00	216.21
US TREASURY NOTE 12/31/00	212.67	0.00	0.00	0.00	0.00	0.00	4.43	217.10
ACCOUNT	3979.69	28.20	15.81	0.00	0.00	-13.30	7.92	4018.32
[TOTAL VESTED AMOUNT 4018.32]								
[TOTAL CASH: 0.00]								

MAY 1997
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
EREX UNIT V-2532 92-1215-0296 ACTIVE								
EREX								
EQUITABLE RESOURCES EXPL								
DOP 07/30/1993 DOS 08/27/1993 DOU 00/00/0000 DOT 00/00/0000								
DOD 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	8.36	0.00	0.01	0.00	0.00	0.00	0.00	8.37
TOTAL	8.36	0.00	0.01	0.00	0.00	0.00	0.00	8.37
[VESTED PERCENT 100.0 AMOUNT 8.37]								
[CASH: 0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	308.74	0.00	1.33	0.00	0.00	-10.35	0.00	299.72
US TREASURY NOTE 6/30/97	34.99	0.00	0.00	0.00	0.00	0.00	0.00	34.99
TENNESSEE VALLEY AUTHORITY	34.70	0.00	0.00	0.00	0.00	0.00	0.00	34.70
US TREASURY NOTE SERIES H-1999	40.02	0.00	0.00	0.00	0.00	0.00	0.42	40.44
TOTAL	418.45	0.00	1.33	0.00	0.00	-10.35	0.42	409.85
[VESTED PERCENT 100.0 AMOUNT 409.85]								
[CASH: -0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	317.10	0.00	1.34	0.00	0.00	-10.35	0.00	308.09
US TREASURY NOTE 6/30/97	34.99	0.00	0.00	0.00	0.00	0.00	0.00	34.99
TENNESSEE VALLEY AUTHORITY	34.70	0.00	0.00	0.00	0.00	0.00	0.00	34.70
US TREASURY NOTE SERIES H-1999	40.02	0.00	0.00	0.00	0.00	0.00	0.42	40.44
ACCOUNT	426.81	0.00	1.34	0.00	0.00	-10.35	0.42	418.22
[TOTAL VESTED AMOUNT 418.22]								
[TOTAL CASH: -0.00]								

MAY 1997
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
EREX UNIT V-2533 92-1215-0301 ACTIVE								
EREX								
EQUITABLE RESOURCES EXPL								
DOP 08/01/1993 DOS 08/27/1993 DOW 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	1.42	0.00	0.00	0.00	0.00	0.00	0.00	1.42
TOTAL	1.42	0.00	0.00	0.00	0.00	0.00	0.00	1.42
[VESTED PERCENT 100.0 AMOUNT 1.42]								
[CASH: 0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	251.64	0.00	1.09	0.00	0.00	-10.25	-0.00	242.48
US TREASURY NOTE 6/30/97	23.71	0.00	0.00	0.00	0.00	0.00	0.00	23.71
TENNESSEE VALLEY AUTHORITY	23.49	0.00	0.00	0.00	0.00	0.00	0.00	23.49
TOTAL	298.84	0.00	1.09	0.00	0.00	-10.25	-0.00	289.68
[VESTED PERCENT 100.0 AMOUNT 289.68]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	253.06	0.00	1.09	0.00	0.00	-10.25	-0.00	243.90
US TREASURY NOTE 6/30/97	23.71	0.00	0.00	0.00	0.00	0.00	0.00	23.71
TENNESSEE VALLEY AUTHORITY	23.49	0.00	0.00	0.00	0.00	0.00	0.00	23.49
ACCOUNT	300.26	0.00	1.09	0.00	0.00	-10.25	-0.00	291.10
[TOTAL VESTED AMOUNT 291.10]								
[TOTAL CASH: 0.00]								

MAY 1997
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
CNB I S-4 92-1215-0303 ACTIVE								
COALBED METHANE								
OXY USA								
UNIT S-4/B								
DOP 06/01/1992 DOS 07/29/1993 DOM 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	0.41	0.00	0.00	0.00	0.00	0.00	0.00	0.41
TOTAL	0.41	0.00	0.00	0.00	0.00	0.00	0.00	0.41
[VESTED PERCENT 100.0 AMOUNT 0.41]								
[CASH: 0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	886.61	0.00	6.96	0.00	0.00	-1.65	-0.00	891.92
US TREASURY NOTE 6/30/97	263.52	0.00	0.00	0.00	0.00	0.00	0.00	263.52
TENNESSEE VALLEY AUTHORITY	261.16	0.00	0.00	0.00	0.00	0.00	0.00	261.16
US TREASURY NOTE 5/31/98	99.18	0.00	0.00	0.00	0.00	0.00	0.00	99.18
US TREASURY NOTE 5/15/99	98.83	0.00	0.00	0.00	0.00	0.00	0.22	99.05
US TREASURY NOTE SERIES H-1999	156.09	0.00	0.00	0.00	0.00	0.00	1.61	157.70
US TREASURY SERIES F-20	106.45	0.00	0.00	0.00	0.00	0.00	0.00	106.45
US TREASURY NOTE 12/31/00	104.68	0.00	0.00	0.00	0.00	0.00	2.18	106.86
TOTAL	1976.52	0.00	6.96	0.00	0.00	-1.65	4.01	1985.84
[VESTED PERCENT 100.0 AMOUNT 1985.84]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	887.02	0.00	6.96	0.00	0.00	-1.65	-0.00	892.33
US TREASURY NOTE 6/30/97	263.52	0.00	0.00	0.00	0.00	0.00	0.00	263.52
TENNESSEE VALLEY AUTHORITY	261.16	0.00	0.00	0.00	0.00	0.00	0.00	261.16
US TREASURY NOTE 5/31/98	99.18	0.00	0.00	0.00	0.00	0.00	0.00	99.18
US TREASURY NOTE 5/15/99	98.83	0.00	0.00	0.00	0.00	0.00	0.22	99.05
US TREASURY NOTE SERIES H-1999	156.09	0.00	0.00	0.00	0.00	0.00	1.61	157.70
US TREASURY SERIES F-20	106.45	0.00	0.00	0.00	0.00	0.00	0.00	106.45
US TREASURY NOTE 12/31/00	104.68	0.00	0.00	0.00	0.00	0.00	2.18	106.86
ACCOUNT	1976.93	0.00	6.96	0.00	0.00	-1.65	4.01	1986.25
[TOTAL VESTED AMOUNT 1986.25]								
[TOTAL CASH: 0.00]								

MAY 1997
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
CBM I T-16 92-1215-0304 ACTIVE								
OXY USA								
OTHER VGOB #								
92-1117-0283								
DOP 04/28/1995 DOS 07/29/1993 DOV 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	3183.06	0.00	27.72	0.00	0.00	-5.25	-0.00	3205.53
US TREASURY NOTE 6/30/97	436.02	0.00	0.00	0.00	0.00	0.00	0.00	436.02
TENNESSEE VALLEY AUTHORITY	429.91	0.00	0.00	0.00	0.00	0.00	0.00	429.91
US TREASURY NOTE 5/31/98	444.64	0.00	0.00	0.00	0.00	0.00	0.00	444.64
US TREASURY NOTE 5/15/99	443.08	0.00	0.00	0.00	0.00	0.00	0.98	444.06
US TREASURY NOTE SERIES H-1999	584.05	0.00	0.00	0.00	0.00	0.00	6.02	590.07
US TREASURY SERIES F-20	385.52	0.00	0.00	0.00	0.00	0.00	0.00	385.52
US TREASURY NOTE 12/31/00	379.28	0.00	0.00	0.00	0.00	0.00	7.90	387.18
TOTAL	6285.56	0.00	27.72	0.00	0.00	-5.25	14.90	6322.93
[VESTED PERCENT 100.0 AMOUNT 6322.93]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	3183.06	0.00	27.72	0.00	0.00	-5.25	-0.00	3205.53
US TREASURY NOTE 6/30/97	436.02	0.00	0.00	0.00	0.00	0.00	0.00	436.02
TENNESSEE VALLEY AUTHORITY	429.91	0.00	0.00	0.00	0.00	0.00	0.00	429.91
US TREASURY NOTE 5/31/98	444.64	0.00	0.00	0.00	0.00	0.00	0.00	444.64
US TREASURY NOTE 5/15/99	443.08	0.00	0.00	0.00	0.00	0.00	0.98	444.06
US TREASURY NOTE SERIES H-1999	584.05	0.00	0.00	0.00	0.00	0.00	6.02	590.07
US TREASURY SERIES F-20	385.52	0.00	0.00	0.00	0.00	0.00	0.00	385.52
US TREASURY NOTE 12/31/00	379.28	0.00	0.00	0.00	0.00	0.00	7.90	387.18
ACCOUNT	6285.56	0.00	27.72	0.00	0.00	-5.25	14.90	6322.93
[TOTAL VESTED AMOUNT 6322.93]								
[TOTAL CASH: 0.00]								

MAY 1997
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
CBM I T-15 92-1215-0306 ACTIVE								
OXY USA								
DOP 04/25/1995 DOS 07/29/1993 DOM 00/00/0000 DOT 00/00/0000								
DOE 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	1233.97	0.00	10.76	0.00	0.00	-2.02	-0.00	1242.71
US TREASURY NOTE 6/30/97	169.67	0.00	0.00	0.00	0.00	0.00	0.00	169.67
TENNESSEE VALLEY AUTHORITY	167.30	0.00	0.00	0.00	0.00	0.00	0.00	167.30
US TREASURY NOTE 5/31/98	172.52	0.00	0.00	0.00	0.00	0.00	0.00	172.52
US TREASURY NOTE 5/15/99	171.92	0.00	0.00	0.00	0.00	0.00	0.38	172.30
US TREASURY NOTE SERIES H-1999	225.84	0.00	0.00	0.00	0.00	0.00	2.32	228.16
US TREASURY SERIES F-20	149.45	0.00	0.00	0.00	0.00	0.00	0.00	149.45
US TREASURY NOTE 12/31/00	146.96	0.00	0.00	0.00	0.00	0.00	3.06	150.02
TOTAL	2437.63	0.00	10.76	0.00	0.00	-2.02	5.76	2452.13
[VESTED PERCENT 100.0 AMOUNT 2452.13]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	1233.97	0.00	10.76	0.00	0.00	-2.02	-0.00	1242.71
US TREASURY NOTE 6/30/97	169.67	0.00	0.00	0.00	0.00	0.00	0.00	169.67
TENNESSEE VALLEY AUTHORITY	167.30	0.00	0.00	0.00	0.00	0.00	0.00	167.30
US TREASURY NOTE 5/31/98	172.52	0.00	0.00	0.00	0.00	0.00	0.00	172.52
US TREASURY NOTE 5/15/99	171.92	0.00	0.00	0.00	0.00	0.00	0.38	172.30
US TREASURY NOTE SERIES H-1999	225.84	0.00	0.00	0.00	0.00	0.00	2.32	228.16
US TREASURY SERIES F-20	149.45	0.00	0.00	0.00	0.00	0.00	0.00	149.45
US TREASURY NOTE 12/31/00	146.96	0.00	0.00	0.00	0.00	0.00	3.06	150.02
ACCOUNT	2437.63	0.00	10.76	0.00	0.00	-2.02	5.76	2452.13
[TOTAL VESTED AMOUNT 2452.13]								
[TOTAL CASH: 0.00]								

MAY 1997
VIRGINIA GAS & OIL BOARD

EREX UNIT PC-313 93-0119-0309 ACTIVE
EQUITABLE RESOURCES EXPL

DOP 05/01/1993 DOS 08/27/1993 DOM 00/00/0000 DOT 00/00/0000
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	82.60	0.00	0.36	0.00	0.00	0.00	0.00	82.96
TOTAL	82.60	0.00	0.36	0.00	0.00	0.00	0.00	82.96
[VESTED PERCENT 100.0 AMOUNT 82.96]								
[CASH: -0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	2753.20	78.16	18.30	0.00	0.00	-14.02	-0.00	2835.64
US TREASURY NOTE 6/30/97	391.20	0.00	0.00	0.00	0.00	0.00	0.00	391.20
TENNESSEE VALLEY AUTHORITY	387.44	0.00	0.00	0.00	0.00	0.00	0.00	387.44
US TREASURY NOTE 5/31/98	215.16	0.00	0.00	0.00	0.00	0.00	0.00	215.16
US TREASURY NOTE 5/15/99	214.40	0.00	0.00	0.00	0.00	0.00	0.47	214.87
US TREASURY NOTE SERIES H-1999	353.51	0.00	0.00	0.00	0.00	0.00	3.64	357.15
US TREASURY SERIES F-20	248.30	0.00	0.00	0.00	0.00	0.00	0.00	248.30
US TREASURY NOTE 12/31/00	244.21	0.00	0.00	0.00	0.00	0.00	5.08	249.29
TOTAL	4807.42	78.16	18.30	0.00	0.00	-14.02	9.19	4899.05
[VESTED PERCENT 100.0 AMOUNT 4899.05]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	2835.80	78.16	18.66	0.00	0.00	-14.02	-0.00	2918.60
US TREASURY NOTE 6/30/97	391.20	0.00	0.00	0.00	0.00	0.00	0.00	391.20
TENNESSEE VALLEY AUTHORITY	387.44	0.00	0.00	0.00	0.00	0.00	0.00	387.44
US TREASURY NOTE 5/31/98	215.16	0.00	0.00	0.00	0.00	0.00	0.00	215.16
US TREASURY NOTE 5/15/99	214.40	0.00	0.00	0.00	0.00	0.00	0.47	214.87
US TREASURY NOTE SERIES H-1999	353.51	0.00	0.00	0.00	0.00	0.00	3.64	357.15
US TREASURY SERIES F-20	248.30	0.00	0.00	0.00	0.00	0.00	0.00	248.30
US TREASURY NOTE 12/31/00	244.21	0.00	0.00	0.00	0.00	0.00	5.08	249.29
ACCOUNT	4890.02	78.16	18.66	0.00	0.00	-14.02	9.19	4982.01
[TOTAL VESTED AMOUNT 4982.01]								
[TOTAL CASH: 0.00]								

MAY 1997
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
VGC UNIT EH-84 93-0119-0312 ACTIVE								
VIRGINIA GAS COMPANY								
DOP 08/14/1996 DOS 11/30/1995 DOU 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	683.38	16.56	2.91	0.00	0.00	-10.72	0.00	692.13
US TREASURY NOTE SERIES H-1999	103.56	0.00	0.00	0.00	0.00	0.00	1.07	104.63
US TREASURY SERIES F-20	69.06	0.00	0.00	0.00	0.00	0.00	0.00	69.06
TOTAL	856.00	16.56	2.91	0.00	0.00	-10.72	1.07	865.82
[VESTED PERCENT 100.0 AMOUNT 865.82]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	683.38	16.56	2.91	0.00	0.00	-10.72	0.00	692.13
US TREASURY NOTE SERIES H-1999	103.56	0.00	0.00	0.00	0.00	0.00	1.07	104.63
US TREASURY SERIES F-20	69.06	0.00	0.00	0.00	0.00	0.00	0.00	69.06
ACCOUNT	856.00	16.56	2.91	0.00	0.00	-10.72	1.07	865.82
[TOTAL VESTED AMOUNT 865.82]								
[TOTAL CASH: 0.00]								

MAY 1997
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPERSE	GAIN/LOSS	ENDING BALANCE
VGC UNIT EN-108 93-0119-0313 ACTIVE								
VIRGINIA GAS COMPANY								
DCP 08/10/1994 DCS 01/03/1994 DCU 00/00/0000 DCT 00/00/0000								
DCB 00/00/0000 DCR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	1039.75	0.00	4.53	0.00	0.00	0.00	0.00	1044.28
TOTAL	1039.75	0.00	4.53	0.00	0.00	0.00	0.00	1044.28
[VESTED PERCENT 100.0 AMOUNT 1044.28]								
[CASH: 0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	43485.99	1198.25	295.01	0.00	0.00	-77.63	-0.01	44901.61
US TREASURY NOTE 6/30/97	7481.98	0.00	0.00	0.00	0.00	0.00	0.00	7481.98
TENNESSEE VALLEY AUTHORITY	7651.44	0.00	0.00	0.00	0.00	0.00	0.00	7651.44
US TREASURY NOTE 5/31/98	3516.89	0.00	0.00	0.00	0.00	0.00	0.00	3516.89
US TREASURY NOTE 5/15/99	3506.26	0.00	0.00	0.00	0.00	0.00	7.70	3513.96
US TREASURY NOTE SERIES H-1999	6359.43	0.00	0.00	0.00	0.00	0.00	65.51	6424.94
US TREASURY SERIES F-20	4492.77	0.00	0.00	0.00	0.00	0.00	0.00	4492.77
US TREASURY NOTE 12/31/00	4420.45	0.00	0.00	0.00	0.00	0.00	92.06	4512.51
TOTAL	80915.21	1198.25	295.01	0.00	0.00	-77.63	165.26	82496.10
[VESTED PERCENT 100.0 AMOUNT 82496.10]								
[CASH: -0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	44525.74	1198.25	299.54	0.00	0.00	-77.63	-0.01	45945.89
US TREASURY NOTE 6/30/97	7481.98	0.00	0.00	0.00	0.00	0.00	0.00	7481.98
TENNESSEE VALLEY AUTHORITY	7651.44	0.00	0.00	0.00	0.00	0.00	0.00	7651.44
US TREASURY NOTE 5/31/98	3516.89	0.00	0.00	0.00	0.00	0.00	0.00	3516.89
US TREASURY NOTE 5/15/99	3506.26	0.00	0.00	0.00	0.00	0.00	7.70	3513.96
US TREASURY NOTE SERIES H-1999	6359.43	0.00	0.00	0.00	0.00	0.00	65.51	6424.94
US TREASURY SERIES F-20	4492.77	0.00	0.00	0.00	0.00	0.00	0.00	4492.77
US TREASURY NOTE 12/31/00	4420.45	0.00	0.00	0.00	0.00	0.00	92.06	4512.51
ACCOUNT	81954.96	1198.25	299.54	0.00	0.00	-77.63	165.26	83540.38
[TOTAL VESTED AMOUNT 83540.38]								
[TOTAL CASH: -0.00]								

MAY 1997
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
EREX UNIT V-1831 93-0119-0315 ACTIVE								
EREX								
EQUITABLE RESOURCES EXPL								
DOP 06/01/1993 DOS 07/30/1993 DOM 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 NRO 00/00/0000 ERO 00/00/0000								
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	148.17	0.00	0.63	0.00	0.00	0.00	0.00	148.80
TOTAL	148.17	0.00	0.63	0.00	0.00	0.00	0.00	148.80
[VESTED PERCENT 100.0 AMOUNT 148.80]								
[CASH: -0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	1879.71	54.30	12.56	0.00	0.00	-12.76	0.00	1933.81
US TREASURY NOTE 6/30/97	281.81	0.00	0.00	0.00	0.00	0.00	0.00	281.81
TENNESSEE VALLEY AUTHORITY	279.27	0.00	0.00	0.00	0.00	0.00	0.00	279.27
US TREASURY NOTE 5/31/98	147.99	0.00	0.00	0.00	0.00	0.00	0.00	147.99
US TREASURY NOTE 5/15/99	147.47	0.00	0.00	0.00	0.00	0.00	0.33	147.80
US TREASURY NOTE SERIES H-1999	247.85	0.00	0.00	0.00	0.00	0.00	2.55	250.40
US TREASURY SERIES F-20	172.35	0.00	0.00	0.00	0.00	0.00	0.00	172.35
US TREASURY NOTE 12/31/00	169.53	0.00	0.00	0.00	0.00	0.00	3.53	173.06
TOTAL	3325.98	54.30	12.56	0.00	0.00	-12.76	6.41	3386.49
[VESTED PERCENT 100.0 AMOUNT 3386.49]								
[CASH: -0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	2027.88	54.30	13.19	0.00	0.00	-12.76	0.00	2082.61
US TREASURY NOTE 6/30/97	281.81	0.00	0.00	0.00	0.00	0.00	0.00	281.81
TENNESSEE VALLEY AUTHORITY	279.27	0.00	0.00	0.00	0.00	0.00	0.00	279.27
US TREASURY NOTE 5/31/98	147.99	0.00	0.00	0.00	0.00	0.00	0.00	147.99
US TREASURY NOTE 5/15/99	147.47	0.00	0.00	0.00	0.00	0.00	0.33	147.80
US TREASURY NOTE SERIES H-1999	247.85	0.00	0.00	0.00	0.00	0.00	2.55	250.40
US TREASURY SERIES F-20	172.35	0.00	0.00	0.00	0.00	0.00	0.00	172.35
US TREASURY NOTE 12/31/00	169.53	0.00	0.00	0.00	0.00	0.00	3.53	173.06
ACCOUNT	3474.15	54.30	13.19	0.00	0.00	-12.76	6.41	3535.29
[TOTAL VESTED AMOUNT 3535.29]								
[TOTAL CASH: -0.00]								

MAY 1997
VIRGINIA GAS & OIL BOARD

EREX VC-2277 93-0119-0317 ACTIVE
EREX

DOP 08/18/1994 DOS 08/03/1994 DOM 00/00/0000 DOT 00/00/0000
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	44.51	0.00	0.20	0.00	0.00	0.00	0.00	44.71
TOTAL	44.51	0.00	0.20	0.00	0.00	0.00	0.00	44.71
[VESTED PERCENT 100.0 AMOUNT				44.71]				
[CASH:				0.00]				
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	715.64	0.00	4.46	0.00	0.00	-10.90	-0.00	709.20
US TREASURY NOTE 6/30/97	87.84	0.00	0.00	0.00	0.00	0.00	0.00	87.84
TENNESSEE VALLEY AUTHORITY	87.05	0.00	0.00	0.00	0.00	0.00	0.00	87.05
US TREASURY NOTE 5/15/99	45.88	0.00	0.00	0.00	0.00	0.00	0.10	45.98
US TREASURY NOTE SERIES H-1999	82.45	0.00	0.00	0.00	0.00	0.00	0.85	83.30
US TREASURY SERIES F-20	59.69	0.00	0.00	0.00	0.00	0.00	0.00	59.69
TOTAL	1078.55	0.00	4.46	0.00	0.00	-10.90	0.95	1073.06
[VESTED PERCENT 100.0 AMOUNT				1073.06]				
[CASH:				-0.00]				
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	760.15	0.00	4.66	0.00	0.00	-10.90	-0.00	753.91
US TREASURY NOTE 6/30/97	87.84	0.00	0.00	0.00	0.00	0.00	0.00	87.84
TENNESSEE VALLEY AUTHORITY	87.05	0.00	0.00	0.00	0.00	0.00	0.00	87.05
US TREASURY NOTE 5/15/99	45.88	0.00	0.00	0.00	0.00	0.00	0.10	45.98
US TREASURY NOTE SERIES H-1999	82.45	0.00	0.00	0.00	0.00	0.00	0.85	83.30
US TREASURY SERIES F-20	59.69	0.00	0.00	0.00	0.00	0.00	0.00	59.69
ACCOUNT	1123.06	0.00	4.66	0.00	0.00	-10.90	0.95	1117.77
[TOTAL VESTED AMOUNT				1117.77]				
[TOTAL CASH:				-0.00]				

MAY 1997
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE

EREX UNIT V-1824 93-0119-0321 ACTIVE
EREX

EQUITABLE RESOURCES EXPL

DOP 05/24/1995 DOS 07/30/1993 DOM 00/00/0000 DOT 00/00/0000
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000

ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	4.21	0.00	0.01	0.00	0.00	0.00	-0.00	4.22
TOTAL	4.21	0.00	0.01	0.00	0.00	0.00	-0.00	4.22
[VESTED PERCENT 100.0 AMOUNT 4.22]								
[CASH: 0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	107.98	0.00	0.49	0.00	0.00	-0.09	-0.00	108.38
TOTAL	107.98	0.00	0.49	0.00	0.00	-0.09	-0.00	108.38
[VESTED PERCENT 100.0 AMOUNT 108.38]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	112.19	0.00	0.50	0.00	0.00	-0.09	-0.00	112.60
UNT	112.19	0.00	0.50	0.00	0.00	-0.09	-0.00	112.60
[TOTAL VESTED AMOUNT 112.60]								
[TOTAL CASH: 0.00]								

MAY 1997
VIRGINIA GAS & OIL BOARD

PGP UNIT G-42 93-0216-0326 ACTIVE
PGP - CONOCO INC

CBM-PGP-404

DOP 05/25/1994 DOS 12/06/1993 DOU 00/00/0000 DOT 00/00/0000
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSEMENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	4.27	0.00	0.01	0.00	0.00	0.00	0.00	4.28
TOTAL	4.27	0.00	0.01	0.00	0.00	0.00	0.00	4.28
[VESTED PERCENT 100.0 AMOUNT 4.28]								
[CASH: 0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	18058.32	331.20	105.21	0.00	0.00	-32.15	0.00	18462.58
US TREASURY NOTE 6/30/97	998.69	0.00	0.00	0.00	0.00	0.00	0.00	998.69
TENNESSEE VALLEY AUTHORITY	988.71	0.00	0.00	0.00	0.00	0.00	0.00	988.71
US TREASURY NOTE 5/31/98	1009.12	0.00	0.00	0.00	0.00	0.00	0.00	1009.12
US TREASURY NOTE 5/15/99	1005.59	0.00	0.00	0.00	0.00	0.00	2.20	1007.79
US TREASURY NOTE SERIES H-1999	1742.95	0.00	0.00	0.00	0.00	0.00	17.96	1760.91
US TREASURY SERIES F-20	1354.62	0.00	0.00	0.00	0.00	0.00	0.00	1354.62
US TREASURY NOTE 12/31/00	1332.72	0.00	0.00	0.00	0.00	0.00	27.75	1360.47
TOTAL	26490.72	331.20	105.21	0.00	0.00	-32.15	47.91	26942.89
[VESTED PERCENT 100.0 AMOUNT 26942.89]								
[CASH: -0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	18062.59	331.20	105.22	0.00	0.00	-32.15	0.00	18466.86
US TREASURY NOTE 6/30/97	998.69	0.00	0.00	0.00	0.00	0.00	0.00	998.69
TENNESSEE VALLEY AUTHORITY	988.71	0.00	0.00	0.00	0.00	0.00	0.00	988.71
US TREASURY NOTE 5/31/98	1009.12	0.00	0.00	0.00	0.00	0.00	0.00	1009.12
US TREASURY NOTE 5/15/99	1005.59	0.00	0.00	0.00	0.00	0.00	2.20	1007.79
US TREASURY NOTE SERIES H-1999	1742.95	0.00	0.00	0.00	0.00	0.00	17.96	1760.91
US TREASURY SERIES F-20	1354.62	0.00	0.00	0.00	0.00	0.00	0.00	1354.62
US TREASURY NOTE 12/31/00	1332.72	0.00	0.00	0.00	0.00	0.00	27.75	1360.47
ACCOUNT	26494.99	331.20	105.22	0.00	0.00	-32.15	47.91	26947.17
[TOTAL VESTED AMOUNT 26947.17]								
[TOTAL CASH: -0.00]								

MAY 1997
VIRGINIA GAS & OIL BOARD

PGP UNIT G-41 93-0216-0327 ACTIVE
PGP - CONOCO INC.

CBM-PGP-405

DOP 05/25/1994 DOS 12/06/1993 DOU 00/00/0000 DOT 00/00/0000
DOD 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	9.89	0.00	0.02	0.00	0.00	0.00	-0.00	9.91
TOTAL	9.89	0.00	0.02	0.00	0.00	0.00	-0.00	9.91
[VESTED PERCENT 100.0 AMOUNT 9.91]								
[CASH: 0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	6811.13	119.53	41.43	0.00	0.00	-18.98	-0.00	6953.11
US TREASURY NOTE 6/30/97	629.28	0.00	0.00	0.00	0.00	0.00	0.00	629.28
TENNESSEE VALLEY AUTHORITY	624.36	0.00	0.00	0.00	0.00	0.00	0.00	624.36
US TREASURY NOTE 5/31/98	434.84	0.00	0.00	0.00	0.00	0.00	0.00	434.84
US TREASURY NOTE 5/15/99	433.33	0.00	0.00	0.00	0.00	0.00	0.95	434.28
US TREASURY NOTE SERIES H-1999	751.15	0.00	0.00	0.00	0.00	0.00	7.74	758.89
US TREASURY SERIES F-20	534.91	0.00	0.00	0.00	0.00	0.00	0.00	534.91
US TREASURY NOTE 12/31/00	526.22	0.00	0.00	0.00	0.00	0.00	10.96	537.18
TOTAL	10745.22	119.53	41.43	0.00	0.00	-18.98	19.65	10906.85
[VESTED PERCENT 100.0 AMOUNT 10906.85]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	6821.02	119.53	41.45	0.00	0.00	-18.98	-0.00	6963.02
US TREASURY NOTE 6/30/97	629.28	0.00	0.00	0.00	0.00	0.00	0.00	629.28
TENNESSEE VALLEY AUTHORITY	624.36	0.00	0.00	0.00	0.00	0.00	0.00	624.36
US TREASURY NOTE 5/31/98	434.84	0.00	0.00	0.00	0.00	0.00	0.00	434.84
US TREASURY NOTE 5/15/99	433.33	0.00	0.00	0.00	0.00	0.00	0.95	434.28
US TREASURY NOTE SERIES H-1999	751.15	0.00	0.00	0.00	0.00	0.00	7.74	758.89
US TREASURY SERIES F-20	534.91	0.00	0.00	0.00	0.00	0.00	0.00	534.91
US TREASURY NOTE 12/31/00	526.22	0.00	0.00	0.00	0.00	0.00	10.96	537.18
ACCOUNT	10755.11	119.53	41.45	0.00	0.00	-18.98	19.65	10916.76
[TOTAL VESTED AMOUNT 10916.76]								
[TOTAL CASH: 0.00]								

MAY 1997
VIRGINIA GAS & OIL BOARD

PGP UNIT Q-40 93-0216-0328 ACTIVE
PGP - CONOCO INC.

CBM-PGP-407

DOP 05/25/1994 DOS 12/06/1993 DOM 00/00/0000 DOT 00/00/0000
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSEMENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	6.18	0.00	0.01	0.00	0.00	0.00	0.00	6.19
TOTAL	6.18	0.00	0.01	0.00	0.00	0.00	0.00	6.19
[VESTED PERCENT 100.0 AMOUNT 6.19]								
[CASH: 0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	3918.82	65.78	23.54	0.00	0.00	-15.06	0.00	3993.08
US TREASURY NOTE 6/30/97	311.02	0.00	0.00	0.00	0.00	0.00	0.00	311.02
TENNESSEE VALLEY AUTHORITY	308.34	0.00	0.00	0.00	0.00	0.00	0.00	308.34
US TREASURY NOTE 5/31/98	239.71	0.00	0.00	0.00	0.00	0.00	0.00	239.71
US TREASURY NOTE 5/15/99	238.86	0.00	0.00	0.00	0.00	0.00	0.52	239.38
US TREASURY NOTE SERIES H-1999	412.05	0.00	0.00	0.00	0.00	0.00	4.24	416.29
US TREASURY SERIES F-20	309.69	0.00	0.00	0.00	0.00	0.00	0.00	309.69
US TREASURY NOTE 12/31/00	304.64	0.00	0.00	0.00	0.00	0.00	6.34	310.98
TOTAL	6043.13	65.78	23.54	0.00	0.00	-15.06	11.10	6128.49
[VESTED PERCENT 100.0 AMOUNT 6128.49]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	3925.00	65.78	23.55	0.00	0.00	-15.06	0.00	3999.27
US TREASURY NOTE 6/30/97	311.02	0.00	0.00	0.00	0.00	0.00	0.00	311.02
TENNESSEE VALLEY AUTHORITY	308.34	0.00	0.00	0.00	0.00	0.00	0.00	308.34
US TREASURY NOTE 5/31/98	239.71	0.00	0.00	0.00	0.00	0.00	0.00	239.71
US TREASURY NOTE 5/15/99	238.86	0.00	0.00	0.00	0.00	0.00	0.52	239.38
US TREASURY NOTE SERIES H-1999	412.05	0.00	0.00	0.00	0.00	0.00	4.24	416.29
US TREASURY SERIES F-20	309.69	0.00	0.00	0.00	0.00	0.00	0.00	309.69
US TREASURY NOTE 12/31/00	304.64	0.00	0.00	0.00	0.00	0.00	6.34	310.98
ACCOUNT	6049.31	65.78	23.55	0.00	0.00	-15.06	11.10	6134.68
[TOTAL VESTED AMOUNT 6134.68]								
[TOTAL CASH: 0.00]								

MAY 1997
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
PGP UNIT P-41 93-0216-0329 ACTIVE								
PGP - CONOCO INC.								
CBM-PGP-401								
DOP 05/31/1994 DOS 05/25/1994 DOU 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	35.26	0.00	0.18	0.00	0.00	0.00	0.00	35.44
TOTAL	35.26	0.00	0.18	0.00	0.00	0.00	0.00	35.44
[VESTED PERCENT 100.0 AMOUNT 35.44]								
[CASH: 0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	10907.33	223.67	62.08	0.00	0.00	-23.18	0.00	11169.90
US TREASURY NOTE 6/30/97	593.31	0.00	0.00	0.00	0.00	0.00	0.00	593.31
TENNESSEE VALLEY AUTHORITY	586.63	0.00	0.00	0.00	0.00	0.00	0.00	586.63
US TREASURY NOTE 5/31/98	574.89	0.00	0.00	0.00	0.00	0.00	0.00	574.89
US TREASURY NOTE 5/15/99	572.88	0.00	0.00	0.00	0.00	0.00	1.25	574.13
US TREASURY NOTE SERIES H-1999	988.09	0.00	0.00	0.00	0.00	0.00	10.18	998.27
US TREASURY SERIES F-20	771.13	0.00	0.00	0.00	0.00	0.00	0.00	771.13
US TREASURY NOTE 12/31/00	758.57	0.00	0.00	0.00	0.00	0.00	15.79	774.36
TOTAL	15752.83	223.67	62.08	0.00	0.00	-23.18	27.22	16042.62
[VESTED PERCENT 100.0 AMOUNT 16042.62]								
[CASH: -0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	10942.59	223.67	62.26	0.00	0.00	-23.18	0.00	11205.34
US TREASURY NOTE 6/30/97	593.31	0.00	0.00	0.00	0.00	0.00	0.00	593.31
TENNESSEE VALLEY AUTHORITY	586.63	0.00	0.00	0.00	0.00	0.00	0.00	586.63
US TREASURY NOTE 5/31/98	574.89	0.00	0.00	0.00	0.00	0.00	0.00	574.89
US TREASURY NOTE 5/15/99	572.88	0.00	0.00	0.00	0.00	0.00	1.25	574.13
US TREASURY NOTE SERIES H-1999	988.09	0.00	0.00	0.00	0.00	0.00	10.18	998.27
US TREASURY SERIES F-20	771.13	0.00	0.00	0.00	0.00	0.00	0.00	771.13
US TREASURY NOTE 12/31/00	758.57	0.00	0.00	0.00	0.00	0.00	15.79	774.36
ACCOUNT	15788.09	223.67	62.26	0.00	0.00	-23.18	27.22	16078.06
[TOTAL VESTED AMOUNT 16078.06]								
[TOTAL CASH: -0.00]								

MAY 1997
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
PCP UNIT P-40 93-0216-0330 ACTIVE								
POCAHONTAS GAS								
PARTNERSHIP								
DOP 09/25/1995 DOS 06/30/1995 DOW 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	38215.71	598.91	241.97	0.00	0.00	-55.15	0.00	39001.44
US TREASURY NOTE 5/31/98	2720.57	0.00	0.00	0.00	0.00	0.00	0.00	2720.57
US TREASURY NOTE 5/15/99	2711.03	0.00	0.00	0.00	0.00	0.00	5.95	2716.98
US TREASURY NOTE SERIES H-1999	4186.32	0.00	0.00	0.00	0.00	0.00	43.13	4229.45
US TREASURY SERIES F-20	3105.26	0.00	0.00	0.00	0.00	0.00	0.00	3105.26
US TREASURY NOTE 12/31/00	3055.12	0.00	0.00	0.00	0.00	0.00	63.63	3118.75
TOTAL	53994.01	598.91	241.97	0.00	0.00	-55.15	112.71	54892.45
[VESTED PERCENT 100.0 AMOUNT 54892.45]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	38215.71	598.91	241.97	0.00	0.00	-55.15	0.00	39001.44
US TREASURY NOTE 5/31/98	2720.57	0.00	0.00	0.00	0.00	0.00	0.00	2720.57
US TREASURY NOTE 5/15/99	2711.03	0.00	0.00	0.00	0.00	0.00	5.95	2716.98
US TREASURY NOTE SERIES H-1999	4186.32	0.00	0.00	0.00	0.00	0.00	43.13	4229.45
US TREASURY SERIES F-20	3105.26	0.00	0.00	0.00	0.00	0.00	0.00	3105.26
US TREASURY NOTE 12/31/00	3055.12	0.00	0.00	0.00	0.00	0.00	63.63	3118.75
ACCOUNT	53994.01	598.91	241.97	0.00	0.00	-55.15	112.71	54892.45
[TOTAL VESTED AMOUNT 54892.45]								
[TOTAL CASH: 0.00]								

MAY 1997
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
EREX UNIT V-2536 93-0216-0331 ACTIVE								
EQUITABLE RESOURCES EXPL.								
DOP 01/12/1994 DOS 01/03/1994 DOM 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	25.56	0.00	0.10	0.00	0.00	0.00	0.00	25.66
TOTAL	25.56	0.00	0.10	0.00	0.00	0.00	0.00	25.66
[VESTED PERCENT 100.0 AMOUNT 25.66]								
[CASH: -0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	1170.90	35.13	8.48	0.00	0.00	-11.75	-0.00	1202.76
US TREASURY NOTE 6/30/97	144.04	0.00	0.00	0.00	0.00	0.00	0.00	144.04
TENNESSEE VALLEY AUTHORITY	142.73	0.00	0.00	0.00	0.00	0.00	0.00	142.73
US TREASURY NOTE 5/31/98	109.00	0.00	0.00	0.00	0.00	0.00	0.00	109.00
US TREASURY NOTE 5/15/99	108.63	0.00	0.00	0.00	0.00	0.00	0.23	108.86
US TREASURY NOTE SERIES H-1999	173.70	0.00	0.00	0.00	0.00	0.00	1.79	175.49
US TREASURY SERIES F-20	122.90	0.00	0.00	0.00	0.00	0.00	0.00	122.90
US TREASURY NOTE 12/31/00	120.83	0.00	0.00	0.00	0.00	0.00	2.52	123.35
TOTAL	2092.73	35.13	8.48	0.00	0.00	-11.75	4.54	2129.13
[VESTED PERCENT 100.0 AMOUNT 2129.13]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	1196.46	35.13	8.58	0.00	0.00	-11.75	-0.00	1228.42
US TREASURY NOTE 6/30/97	144.04	0.00	0.00	0.00	0.00	0.00	0.00	144.04
TENNESSEE VALLEY AUTHORITY	142.73	0.00	0.00	0.00	0.00	0.00	0.00	142.73
US TREASURY NOTE 5/31/98	109.00	0.00	0.00	0.00	0.00	0.00	0.00	109.00
US TREASURY NOTE 5/15/99	108.63	0.00	0.00	0.00	0.00	0.00	0.23	108.86
US TREASURY NOTE SERIES H-1999	173.70	0.00	0.00	0.00	0.00	0.00	1.79	175.49
US TREASURY SERIES F-20	122.90	0.00	0.00	0.00	0.00	0.00	0.00	122.90
US TREASURY NOTE 12/31/00	120.83	0.00	0.00	0.00	0.00	0.00	2.52	123.35
ACCOUNT	2118.29	35.13	8.58	0.00	0.00	-11.75	4.54	2154.79
[TOTAL VESTED AMOUNT 2154.79]								
[TOTAL CASH: 0.00]								

MAY 1997
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
EREX UNIT V-2735 93-0216-0332 ACTIVE								
EREX								
EQUITABLE RESOURCES EXPL								
DOP 00/00/0000 DCS 08/27/1993 DOM 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	25.05	0.00	0.10	0.00	0.00	0.00	0.00	25.15
TOTAL	25.05	0.00	0.10	0.00	0.00	0.00	0.00	25.15
[VESTED PERCENT 100.0 AMOUNT 25.15]								
[CASH: -0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	25.05	0.00	0.10	0.00	0.00	0.00	0.00	25.15
ACCOUNT	25.05	0.00	0.10	0.00	0.00	0.00	0.00	25.15
[TOTAL VESTED AMOUNT 25.15]								
[TOTAL CASH: -0.00]								

MAY 1997
VIRGINIA GAS & OIL BOARD

EREX UNIT VC-2846 93-0216-0343 ACTIVE
EQUITABLE RESOURCES EXPL

DOP 05/25/1995 DOS 10/20/1993 DOU 00/00/0000 DOT 00/00/0000
DOB 00/00/0000 DCR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSEMENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	228.75	0.00	1.00	0.00	0.00	0.00	0.00	229.75
TOTAL	228.75	0.00	1.00	0.00	0.00	0.00	0.00	229.75
[VESTED PERCENT 100.0 AMOUNT 229.75]								
[CASH: -0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	7735.04	217.41	51.53	0.00	0.00	-21.42	0.00	7982.56
US TREASURY NOTE 6/30/97	1256.30	0.00	0.00	0.00	0.00	0.00	0.00	1256.30
TENNESSEE VALLEY AUTHORITY	1235.71	0.00	0.00	0.00	0.00	0.00	0.00	1235.71
US TREASURY NOTE 5/31/98	609.91	0.00	0.00	0.00	0.00	0.00	0.00	609.91
US TREASURY NOTE 5/15/99	607.77	0.00	0.00	0.00	0.00	0.00	1.33	609.10
US TREASURY NOTE SERIES H-1999	914.65	0.00	0.00	0.00	0.00	0.00	9.42	924.07
US TREASURY SERIES F-20	656.62	0.00	0.00	0.00	0.00	0.00	0.00	656.62
US TREASURY NOTE 12/31/00	645.97	0.00	0.00	0.00	0.00	0.00	13.46	659.43
TOTAL	13661.97	217.41	51.53	0.00	0.00	-21.42	24.21	13933.70
[VESTED PERCENT 100.0 AMOUNT 13933.70]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	7963.79	217.41	52.53	0.00	0.00	-21.42	0.00	8212.31
US TREASURY NOTE 6/30/97	1256.30	0.00	0.00	0.00	0.00	0.00	0.00	1256.30
TENNESSEE VALLEY AUTHORITY	1235.71	0.00	0.00	0.00	0.00	0.00	0.00	1235.71
US TREASURY NOTE 5/31/98	609.91	0.00	0.00	0.00	0.00	0.00	0.00	609.91
US TREASURY NOTE 5/15/99	607.77	0.00	0.00	0.00	0.00	0.00	1.33	609.10
US TREASURY NOTE SERIES H-1999	914.65	0.00	0.00	0.00	0.00	0.00	9.42	924.07
US TREASURY SERIES F-20	656.62	0.00	0.00	0.00	0.00	0.00	0.00	656.62
US TREASURY NOTE 12/31/00	645.97	0.00	0.00	0.00	0.00	0.00	13.46	659.43
ACCOUNT	13890.72	217.41	52.53	0.00	0.00	-21.42	24.21	14163.45
[TOTAL VESTED AMOUNT 14163.45]								
[TOTAL CASH: 0.00]								

MAY 1997
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
PGP UNIT R-42 93-0316-0342 ACTIVE								
POCAHONTAS GAS PARTNERSH.								
DOP 03/25/1994 DOS 04/25/1994 DOM 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	2200.48	30.85	14.23	0.00	0.00	-13.13	-0.00	2232.43
US TREASURY NOTE 6/30/97	280.96	0.00	0.00	0.00	0.00	0.00	0.00	280.96
TENNESSEE VALLEY AUTHORITY	279.07	0.00	0.00	0.00	0.00	0.00	0.00	279.07
US TREASURY NOTE 5/31/98	163.29	0.00	0.00	0.00	0.00	0.00	0.00	163.29
US TREASURY NOTE 5/15/99	162.71	0.00	0.00	0.00	0.00	0.00	0.36	163.07
US TREASURY NOTE SERIES H-1999	274.56	0.00	0.00	0.00	0.00	0.00	2.83	277.39
US TREASURY SERIES F-20	194.57	0.00	0.00	0.00	0.00	0.00	0.00	194.57
US TREASURY NOTE 12/31/00	191.36	0.00	0.00	0.00	0.00	0.00	3.99	195.35
TOTAL	3747.00	30.85	14.23	0.00	0.00	-13.13	7.18	3786.13
[VESTED PERCENT 100.0 AMOUNT 3786.13]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	2200.48	30.85	14.23	0.00	0.00	-13.13	-0.00	2232.43
US TREASURY NOTE 6/30/97	280.96	0.00	0.00	0.00	0.00	0.00	0.00	280.96
TENNESSEE VALLEY AUTHORITY	279.07	0.00	0.00	0.00	0.00	0.00	0.00	279.07
US TREASURY NOTE 5/31/98	163.29	0.00	0.00	0.00	0.00	0.00	0.00	163.29
US TREASURY NOTE 5/15/99	162.71	0.00	0.00	0.00	0.00	0.00	0.36	163.07
US TREASURY NOTE SERIES H-1999	274.56	0.00	0.00	0.00	0.00	0.00	2.83	277.39
US TREASURY SERIES F-20	194.57	0.00	0.00	0.00	0.00	0.00	0.00	194.57
US TREASURY NOTE 12/31/00	191.36	0.00	0.00	0.00	0.00	0.00	3.99	195.35
ACCOUNT	3747.00	30.85	14.23	0.00	0.00	-13.13	7.18	3786.13
[TOTAL VESTED AMOUNT 3786.13]								
[TOTAL CASH: 0.00]								

MAY 1997
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
EREX UNIT VP-2691 93-0316-0345 ACTIVE								
EREX								
EQUITABLE RESOURCES EXPL.								
DOP 00/00/0000 DOS 08/27/1993 DOW 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	50.87	0.00	0.22	0.00	0.00	0.00	0.00	51.09
TOTAL	50.87	0.00	0.22	0.00	0.00	0.00	0.00	51.09
[VESTED PERCENT 100.0 AMOUNT 51.09]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	50.87	0.00	0.22	0.00	0.00	0.00	0.00	51.09
ACCOUNT	50.87	0.00	0.22	0.00	0.00	0.00	0.00	51.09
[TOTAL VESTED AMOUNT 51.09]								
[TOTAL CASH: 0.00]								

MAY 1997
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
EREX UNIT V-1829 93-0316-0346 ACTIVE								
EQUITABLE RESOURCES EXPL								
DOP 00/00/0000 DOS 08/27/1993 DOW 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	30.08	0.00	0.11	0.00	0.00	0.00	0.00	30.19
TOTAL	30.08	0.00	0.11	0.00	0.00	0.00	0.00	30.19
[VESTED PERCENT 100.0 AMOUNT 30.19]								
[CASH: -0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	1007.36	29.52	6.79	0.00	0.00	-11.51	0.00	1032.16
US TREASURY NOTE 6/30/97	157.45	0.00	0.00	0.00	0.00	0.00	0.00	157.45
TENNESSEE VALLEY AUTHORITY	155.94	0.00	0.00	0.00	0.00	0.00	0.00	155.94
US TREASURY NOTE 5/31/98	81.41	0.00	0.00	0.00	0.00	0.00	0.00	81.41
US TREASURY NOTE 5/15/99	81.13	0.00	0.00	0.00	0.00	0.00	0.18	81.31
US TREASURY NOTE SERIES H-1999	132.68	0.00	0.00	0.00	0.00	0.00	1.37	134.05
US TREASURY SERIES F-20	91.46	0.00	0.00	0.00	0.00	0.00	0.00	91.46
US TREASURY NOTE 12/31/00	89.93	0.00	0.00	0.00	0.00	0.00	1.87	91.80
TOTAL	1797.36	29.52	6.79	0.00	0.00	-11.51	3.42	1825.58
[VESTED PERCENT 100.0 AMOUNT 1825.58]								
[CASH: -0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	1037.44	29.52	6.90	0.00	0.00	-11.51	0.00	1062.35
US TREASURY NOTE 6/30/97	157.45	0.00	0.00	0.00	0.00	0.00	0.00	157.45
TENNESSEE VALLEY AUTHORITY	155.94	0.00	0.00	0.00	0.00	0.00	0.00	155.94
US TREASURY NOTE 5/31/98	81.41	0.00	0.00	0.00	0.00	0.00	0.00	81.41
US TREASURY NOTE 5/15/99	81.13	0.00	0.00	0.00	0.00	0.00	0.18	81.31
US TREASURY NOTE SERIES H-1999	132.68	0.00	0.00	0.00	0.00	0.00	1.37	134.05
US TREASURY SERIES F-20	91.46	0.00	0.00	0.00	0.00	0.00	0.00	91.46
US TREASURY NOTE 12/31/00	89.93	0.00	0.00	0.00	0.00	0.00	1.87	91.80
ACCOUNT	1827.44	29.52	6.90	0.00	0.00	-11.51	3.42	1855.77
[TOTAL VESTED AMOUNT 1855.77]								
[TOTAL CASH: -0.00]								

MAY 1997
VIRGINIA GAS & OIL BOARD

CONSOL UNIT U-18 93-0420-0355 ACTIVE
CONSOL, INC.

DOP 05/01/1995 DOS 04/25/1994 DOW 00/00/0000 DOT 00/00/0000
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSEMENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	5865.00	29.25	28.63	0.00	0.00	-16.20	0.00	5906.68
US TREASURY NOTE 6/30/97	52.64	0.00	0.00	0.00	0.00	0.00	0.00	52.64
TENNESSEE VALLEY AUTHORITY	51.71	0.00	0.00	0.00	0.00	0.00	0.00	51.71
US TREASURY NOTE 5/31/98	121.76	0.00	0.00	0.00	0.00	0.00	0.00	121.76
US TREASURY NOTE 5/15/99	121.33	0.00	0.00	0.00	0.00	0.00	0.27	121.60
US TREASURY NOTE SERIES H-1999	384.73	0.00	0.00	0.00	0.00	0.00	3.96	388.69
US TREASURY SERIES F-20	418.82	0.00	0.00	0.00	0.00	0.00	0.00	418.82
US TREASURY NOTE 12/31/00	411.98	0.00	0.00	0.00	0.00	0.00	8.58	420.56
TOTAL	7427.97	29.25	28.63	0.00	0.00	-16.20	12.81	7482.46

[VESTED PERCENT 100.0 AMOUNT 7482.46]
[CASH: 0.00]

- FUND TOTALS -

BENCHMARK GOVERNMENT SELECT	5865.00	29.25	28.63	0.00	0.00	-16.20	0.00	5906.68
US TREASURY NOTE 6/30/97	52.64	0.00	0.00	0.00	0.00	0.00	0.00	52.64
[illegible]ESSEE VALLEY AUTHORITY	51.71	0.00	0.00	0.00	0.00	0.00	0.00	51.71
[illegible]REASURY NOTE 5/31/98	121.76	0.00	0.00	0.00	0.00	0.00	0.00	121.76
US TREASURY NOTE 5/15/99	121.33	0.00	0.00	0.00	0.00	0.00	0.27	121.60
US TREASURY NOTE SERIES H-1999	384.73	0.00	0.00	0.00	0.00	0.00	3.96	388.69
US TREASURY SERIES F-20	418.82	0.00	0.00	0.00	0.00	0.00	0.00	418.82
US TREASURY NOTE 12/31/00	411.98	0.00	0.00	0.00	0.00	0.00	8.58	420.56
ACCOUNT	7427.97	29.25	28.63	0.00	0.00	-16.20	12.81	7482.46

[TOTAL VESTED AMOUNT 7482.46]
[TOTAL CASH: 0.00]

MAY 1997
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE

PGP UNIT N-40 93-0420-0358 ACTIVE
POCAHONTAS GAS PARTNERSH.

DOP 01/25/1995 DOS 04/25/1994 DOW 00/00/0000 DOT 00/00/0000
DOB 00/00/0000 DOR 00/00/0000 MBD 00/00/0000 ERD 00/00/0000

ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	9971.58	136.79	62.30	0.00	0.00	-22.66	-0.00	10148.01
US TREASURY NOTE 6/30/97	901.55	0.00	0.00	0.00	0.00	0.00	0.00	901.55
TENNESSEE VALLEY AUTHORITY	892.73	0.00	0.00	0.00	0.00	0.00	0.00	892.73
US TREASURY NOTE 5/31/98	671.96	0.00	0.00	0.00	0.00	0.00	0.00	671.96
US TREASURY NOTE 5/15/99	669.61	0.00	0.00	0.00	0.00	0.00	1.47	671.08
US TREASURY NOTE SERIES H-1999	1121.07	0.00	0.00	0.00	0.00	0.00	11.55	1132.62
US TREASURY SERIES F-20	838.81	0.00	0.00	0.00	0.00	0.00	0.00	838.81
US TREASURY NOTE 12/31/00	825.24	0.00	0.00	0.00	0.00	0.00	17.18	842.42
TOTAL	15892.55	136.79	62.30	0.00	0.00	-22.66	30.20	16099.18

[VESTED PERCENT 100.0 AMOUNT 16099.18]
[CASH: -0.00]

- FUND TOTALS -

BENCHMARK GOVERNMENT SELECT	9971.58	136.79	62.30	0.00	0.00	-22.66	-0.00	10148.01
US TREASURY NOTE 6/30/97	901.55	0.00	0.00	0.00	0.00	0.00	0.00	901.55
TENNESSEE VALLEY AUTHORITY	892.73	0.00	0.00	0.00	0.00	0.00	0.00	892.73
US TREASURY NOTE 5/31/98	671.96	0.00	0.00	0.00	0.00	0.00	0.00	671.96
US TREASURY NOTE 5/15/99	669.61	0.00	0.00	0.00	0.00	0.00	1.47	671.08
US TREASURY NOTE SERIES H-1999	1121.07	0.00	0.00	0.00	0.00	0.00	11.55	1132.62
US TREASURY SERIES F-20	838.81	0.00	0.00	0.00	0.00	0.00	0.00	838.81
US TREASURY NOTE 12/31/00	825.24	0.00	0.00	0.00	0.00	0.00	17.18	842.42
ACCOUNT	15892.55	136.79	62.30	0.00	0.00	-22.66	30.20	16099.18

[TOTAL VESTED AMOUNT 16099.18]
[TOTAL CASH: -0.00]

MAY 1997
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
PCP UNIT N-41 93-0420-0359 ACTIVE								
POCAHONTAS GAS PARTNERSH.								
DOP 01/25/1994 DOS 04/25/1994 DOU 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	684.55	0.00	4.19	0.00	0.00	-10.80	0.00	677.94
US TREASURY NOTE 6/30/97	49.44	0.00	0.00	0.00	0.00	0.00	0.00	49.44
TENNESSEE VALLEY AUTHORITY	48.97	0.00	0.00	0.00	0.00	0.00	0.00	48.97
US TREASURY NOTE 5/15/99	43.92	0.00	0.00	0.00	0.00	0.00	0.10	44.02
US TREASURY NOTE SERIES N-1999	77.25	0.00	0.00	0.00	0.00	0.00	0.79	78.04
US TREASURY SERIES F-20	56.95	0.00	0.00	0.00	0.00	0.00	0.00	56.95
TOTAL	961.08	0.00	4.19	0.00	0.00	-10.80	0.89	955.36
[VESTED PERCENT 100.0 AMOUNT 955.36]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	684.55	0.00	4.19	0.00	0.00	-10.80	0.00	677.94
US TREASURY NOTE 6/30/97	49.44	0.00	0.00	0.00	0.00	0.00	0.00	49.44
TENNESSEE VALLEY AUTHORITY	48.97	0.00	0.00	0.00	0.00	0.00	0.00	48.97
US TREASURY NOTE 5/15/99	43.92	0.00	0.00	0.00	0.00	0.00	0.10	44.02
US TREASURY NOTE SERIES N-1999	77.25	0.00	0.00	0.00	0.00	0.00	0.79	78.04
US TREASURY SERIES F-20	56.95	0.00	0.00	0.00	0.00	0.00	0.00	56.95
ACCOUNT	961.08	0.00	4.19	0.00	0.00	-10.80	0.89	955.36
[TOTAL VESTED AMOUNT 955.36]								
[TOTAL CASH: 0.00]								

MAY 1997
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
PCP UNIT O-40 93-0420-0361 ACTIVE								
POCAHONTAS GAS PARTNERSH.								
DOP 07/27/1994 DOS 04/25/1994 DOM 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	13026.26	139.58	86.24	0.00	0.00	-29.17	0.00	13222.91
US TREASURY NOTE 6/30/97	1879.81	0.00	0.00	0.00	0.00	0.00	0.00	1879.81
TENNESSEE VALLEY AUTHORITY	1862.87	0.00	0.00	0.00	0.00	0.00	0.00	1862.87
US TREASURY NOTE 5/31/98	1013.61	0.00	0.00	0.00	0.00	0.00	0.00	1013.61
US TREASURY NOTE 5/15/99	1010.05	0.00	0.00	0.00	0.00	0.00	2.22	1012.27
US TREASURY NOTE SERIES H-1999	1715.03	0.00	0.00	0.00	0.00	0.00	17.67	1732.70
US TREASURY SERIES F-20	1214.80	0.00	0.00	0.00	0.00	0.00	0.00	1214.80
US TREASURY NOTE 12/31/00	1195.19	0.00	0.00	0.00	0.00	0.00	24.90	1220.09
TOTAL	22917.62	139.58	86.24	0.00	0.00	-29.17	44.79	23159.06
[VESTED PERCENT 100.0 AMOUNT 23159.06]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	13026.26	139.58	86.24	0.00	0.00	-29.17	0.00	13222.91
US TREASURY NOTE 6/30/97	1879.81	0.00	0.00	0.00	0.00	0.00	0.00	1879.81
TENNESSEE VALLEY AUTHORITY	1862.87	0.00	0.00	0.00	0.00	0.00	0.00	1862.87
US TREASURY NOTE 5/31/98	1013.61	0.00	0.00	0.00	0.00	0.00	0.00	1013.61
US TREASURY NOTE 5/15/99	1010.05	0.00	0.00	0.00	0.00	0.00	2.22	1012.27
US TREASURY NOTE SERIES H-1999	1715.03	0.00	0.00	0.00	0.00	0.00	17.67	1732.70
US TREASURY SERIES F-20	1214.80	0.00	0.00	0.00	0.00	0.00	0.00	1214.80
US TREASURY NOTE 12/31/00	1195.19	0.00	0.00	0.00	0.00	0.00	24.90	1220.09
ACCOUNT								
	22917.62	139.58	86.24	0.00	0.00	-29.17	44.79	23159.06
[TOTAL VESTED AMOUNT 23159.06]								
[TOTAL CASH: 0.00]								

MAY 1997
VIRGINIA GAS & OIL BOARD

PGP 0-41 93-0420-0362 ACTIVE
POCAHONTAS GAS PARTNERSH.

DOP 08/01/1994 DOS 04/25/1994 DOU 00/00/0000 DOT 00/00/0000
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSEMENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	3235.40	55.92	19.25	0.00	0.00	-14.05	0.00	3296.52
US TREASURY NOTE 6/30/97	206.69	0.00	0.00	0.00	0.00	0.00	0.00	206.69
TENNESSEE VALLEY AUTHORITY	204.46	0.00	0.00	0.00	0.00	0.00	0.00	204.46
US TREASURY NOTE 5/31/98	193.13	0.00	0.00	0.00	0.00	0.00	0.00	193.13
US TREASURY NOTE 5/15/99	192.45	0.00	0.00	0.00	0.00	0.00	0.42	192.87
US TREASURY NOTE SERIES H-1999	325.20	0.00	0.00	0.00	0.00	0.00	3.35	328.55
US TREASURY SERIES F-20	247.84	0.00	0.00	0.00	0.00	0.00	0.00	247.84
US TREASURY NOTE 12/31/00	243.77	0.00	0.00	0.00	0.00	0.00	5.08	248.85
TOTAL	4848.94	55.92	19.25	0.00	0.00	-14.05	8.85	4918.91

[VESTED PERCENT 100.0 AMOUNT 4918.91]
[CASH: 0.00]

- FUND TOTALS -

BENCHMARK GOVERNMENT SELECT	3235.40	55.92	19.25	0.00	0.00	-14.05	0.00	3296.52
US TREASURY NOTE 6/30/97	206.69	0.00	0.00	0.00	0.00	0.00	0.00	206.69
TENNESSEE VALLEY AUTHORITY	204.46	0.00	0.00	0.00	0.00	0.00	0.00	204.46
US TREASURY NOTE 5/31/98	193.13	0.00	0.00	0.00	0.00	0.00	0.00	193.13
US TREASURY NOTE 5/15/99	192.45	0.00	0.00	0.00	0.00	0.00	0.42	192.87
US TREASURY NOTE SERIES H-1999	325.20	0.00	0.00	0.00	0.00	0.00	3.35	328.55
US TREASURY SERIES F-20	247.84	0.00	0.00	0.00	0.00	0.00	0.00	247.84
US TREASURY NOTE 12/31/00	243.77	0.00	0.00	0.00	0.00	0.00	5.08	248.85
ACCOUNT	4848.94	55.92	19.25	0.00	0.00	-14.05	8.85	4918.91

[TOTAL VESTED AMOUNT 4918.91]
[TOTAL CASH: 0.00]

MAY 1997
VIRGINIA GAS & OIL BOARD

CONSOL UNIT U-17 93-0420-0363 ACTIVE
CONSOL, INC.

DOP 05/01/1994 DOS 04/25/1994 DOW 00/00/0000 DOT 00/00/0000
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	79295.97	551.69	370.68	0.00	0.00	-91.99	-0.01	80126.34
US TREASURY NOTE 6/30/97	347.75	0.00	0.00	0.00	0.00	0.00	0.00	347.75
TENNESSEE VALLEY AUTHORITY	342.88	0.00	0.00	0.00	0.00	0.00	0.00	342.88
US TREASURY NOTE 5/31/98	1189.34	0.00	0.00	0.00	0.00	0.00	0.00	1189.34
US TREASURY NOTE 5/15/99	1185.16	0.00	0.00	0.00	0.00	0.00	2.60	1187.76
US TREASURY NOTE SERIES H-1999	4778.88	0.00	0.00	0.00	0.00	0.00	49.23	4828.11
US TREASURY SERIES F-20	5493.86	0.00	0.00	0.00	0.00	0.00	0.00	5493.86
US TREASURY NOTE 12/31/00	5405.44	0.00	0.00	0.00	0.00	0.00	112.58	5518.02
TOTAL	98039.28	551.69	370.68	0.00	0.00	-91.99	164.40	99034.06
[VESTED PERCENT 100.0 AMOUNT 99034.06]								
[CASH: -0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	79295.97	551.69	370.68	0.00	0.00	-91.99	-0.01	80126.34
US TREASURY NOTE 6/30/97	347.75	0.00	0.00	0.00	0.00	0.00	0.00	347.75
TENNESSEE VALLEY AUTHORITY	342.88	0.00	0.00	0.00	0.00	0.00	0.00	342.88
US TREASURY NOTE 5/31/98	1189.34	0.00	0.00	0.00	0.00	0.00	0.00	1189.34
US TREASURY NOTE 5/15/99	1185.16	0.00	0.00	0.00	0.00	0.00	2.60	1187.76
US TREASURY NOTE SERIES H-1999	4778.88	0.00	0.00	0.00	0.00	0.00	49.23	4828.11
US TREASURY SERIES F-20	5493.86	0.00	0.00	0.00	0.00	0.00	0.00	5493.86
US TREASURY NOTE 12/31/00	5405.44	0.00	0.00	0.00	0.00	0.00	112.58	5518.02
ACCOUNT	98039.28	551.69	370.68	0.00	0.00	-91.99	164.40	99034.06
[TOTAL VESTED AMOUNT 99034.06]								
[TOTAL CASH: -0.00]								

MAY 1997
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
EREX UNIT VC-2844 93-0420-0366 ACTIVE								
EQUITABLE RESOURCES EXPL								
DOP 00/00/0000 DOS 10/22/1993 DOW 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	517.41	0.00	2.24	0.00	0.00	0.00	0.00	519.65
TOTAL	517.41	0.00	2.24	0.00	0.00	0.00	0.00	519.65
[VESTED PERCENT 100.0 AMOUNT 519.65]								
[CASH: 0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	14001.87	510.12	93.27	0.00	0.00	-31.56	-0.01	14573.69
US TREASURY NOTE 6/30/97	2693.36	0.00	0.00	0.00	0.00	0.00	0.00	2693.36
TENNESSEE VALLEY AUTHORITY	2666.48	0.00	0.00	0.00	0.00	0.00	0.00	2666.48
US TREASURY NOTE 5/31/98	1063.34	0.00	0.00	0.00	0.00	0.00	0.00	1063.34
US TREASURY NOTE 5/15/99	1059.62	0.00	0.00	0.00	0.00	0.00	2.33	1061.95
US TREASURY NOTE SERIES H-1999	1763.06	0.00	0.00	0.00	0.00	0.00	18.16	1781.22
US TREASURY SERIES F-20	1274.32	0.00	0.00	0.00	0.00	0.00	0.00	1274.32
US TREASURY NOTE 12/31/00	1253.74	0.00	0.00	0.00	0.00	0.00	26.11	1279.85
TOTAL	25775.79	510.12	93.27	0.00	0.00	-31.56	46.59	26394.21
[VESTED PERCENT 100.0 AMOUNT 26394.21]								
[CASH: 0.01]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	14519.28	510.12	95.51	0.00	0.00	-31.56	-0.01	15093.34
US TREASURY NOTE 6/30/97	2693.36	0.00	0.00	0.00	0.00	0.00	0.00	2693.36
TENNESSEE VALLEY AUTHORITY	2666.48	0.00	0.00	0.00	0.00	0.00	0.00	2666.48
US TREASURY NOTE 5/31/98	1063.34	0.00	0.00	0.00	0.00	0.00	0.00	1063.34
US TREASURY NOTE 5/15/99	1059.62	0.00	0.00	0.00	0.00	0.00	2.33	1061.95
US TREASURY NOTE SERIES H-1999	1763.06	0.00	0.00	0.00	0.00	0.00	18.16	1781.22
US TREASURY SERIES F-20	1274.32	0.00	0.00	0.00	0.00	0.00	0.00	1274.32
US TREASURY NOTE 12/31/00	1253.74	0.00	0.00	0.00	0.00	0.00	26.11	1279.85
ACCOUNT	26293.20	510.12	95.51	0.00	0.00	-31.56	46.59	26913.86
[TOTAL VESTED AMOUNT 26913.86]								
[TOTAL CASH: 0.01]								

MAY 1997
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
EREX UNIT VC-2914 93-0420-0367 ACTIVE								
EQUITABLE RESOURCES EXPL								
DOP 09/26/1994 DOS 10/20/1993 DOW 00/00/0000 DOT 00/00/0000								
DOD 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	556.39	0.00	2.41	0.00	0.00	0.00	-0.00	558.80
TOTAL	556.39	0.00	2.41	0.00	0.00	0.00	-0.00	558.80
[VESTED PERCENT 100.0 AMOUNT 558.80]								
[CASH: -0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	381.98	73.25	1.64	0.00	0.00	-0.47	-0.00	456.40
US TREASURY NOTE 6/30/97	54.00	0.00	0.00	0.00	0.00	0.00	0.00	54.00
TENNESSEE VALLEY AUTHORITY	53.24	0.00	0.00	0.00	0.00	0.00	0.00	53.24
US TREASURY NOTE SERIES H-1999	41.53	0.00	0.00	0.00	0.00	0.00	0.42	41.95
US TREASURY SERIES F-20	34.36	0.00	0.00	0.00	0.00	0.00	0.00	34.36
TOTAL	565.11	73.25	1.64	0.00	0.00	-0.47	0.42	639.95
[VESTED PERCENT 100.0 AMOUNT 639.95]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	938.37	73.25	4.05	0.00	0.00	-0.47	-0.00	1015.20
US TREASURY NOTE 6/30/97	54.00	0.00	0.00	0.00	0.00	0.00	0.00	54.00
TENNESSEE VALLEY AUTHORITY	53.24	0.00	0.00	0.00	0.00	0.00	0.00	53.24
US TREASURY NOTE SERIES H-1999	41.53	0.00	0.00	0.00	0.00	0.00	0.42	41.95
US TREASURY SERIES F-20	34.36	0.00	0.00	0.00	0.00	0.00	0.00	34.36
ACCOUNT	1121.50	73.25	4.05	0.00	0.00	-0.47	0.42	1198.75
[TOTAL VESTED AMOUNT 1198.75]								
[TOTAL CASH: -0.00]								

MAY 1997
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
EREX UNIT V-2341 93-0622-0383 ACTIVE								
EQUITABLE RESOURCES EXPL.								
DOP 00/00/0000 DOS 12/06/1993 DOW 00/00/0000 DOT 00/00/0000								
DOB 05/26/1994 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	11.67	0.00	0.05	0.00	0.00	0.00	0.00	11.72
TOTAL	11.67	0.00	0.05	0.00	0.00	0.00	0.00	11.72
[VESTED PERCENT 100.0 AMOUNT 11.72]								
[CASH: -0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	289.98	0.00	1.24	0.00	0.00	-10.26	-0.00	280.96
US TREASURY NOTE 6/30/97	13.32	0.00	0.00	0.00	0.00	0.00	0.00	13.32
TENNESSEE VALLEY AUTHORITY	13.13	0.00	0.00	0.00	0.00	0.00	0.00	13.13
TOTAL	316.43	0.00	1.24	0.00	0.00	-10.26	-0.00	307.41
[VESTED PERCENT 100.0 AMOUNT 307.41]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	301.65	0.00	1.29	0.00	0.00	-10.26	-0.00	292.68
US TREASURY NOTE 6/30/97	13.32	0.00	0.00	0.00	0.00	0.00	0.00	13.32
TENNESSEE VALLEY AUTHORITY	13.13	0.00	0.00	0.00	0.00	0.00	0.00	13.13
ACCOUNT	328.10	0.00	1.29	0.00	0.00	-10.26	-0.00	319.13
[TOTAL VESTED AMOUNT 319.13]								
[TOTAL CASH: -0.00]								

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VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPERSE	GAIN/LOSS	ENDING BALANCE
EREX UNIT V-2707 93-0817-0396 ACTIVE								
EQUITABLE RESOURCES EXPL.								
DOP 01/26/1995 DOS 12/20/1994 DOU 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	15.82	0.00	0.06	0.00	0.00	0.00	0.00	15.88
TOTAL	15.82	0.00	0.06	0.00	0.00	0.00	0.00	15.88
[VESTED PERCENT 100.0 AMOUNT 15.88]								
[CASH: 0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	378.27	0.00	1.53	0.00	0.00	-10.49	0.00	369.31
US TREASURY NOTE 6/30/97	62.74	0.00	0.00	0.00	0.00	0.00	0.00	62.74
TENNESSEE VALLEY AUTHORITY	61.85	0.00	0.00	0.00	0.00	0.00	0.00	61.85
US TREASURY NOTE SERIES H-1999	45.83	0.00	0.00	0.00	0.00	0.00	0.47	46.30
US TREASURY SERIES F-20	32.17	0.00	0.00	0.00	0.00	0.00	0.00	32.17
TOTAL	580.86	0.00	1.53	0.00	0.00	-10.49	0.47	572.37
[VESTED PERCENT 100.0 AMOUNT 572.37]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	394.09	0.00	1.59	0.00	0.00	-10.49	0.00	385.19
US TREASURY NOTE 6/30/97	62.74	0.00	0.00	0.00	0.00	0.00	0.00	62.74
TENNESSEE VALLEY AUTHORITY	61.85	0.00	0.00	0.00	0.00	0.00	0.00	61.85
US TREASURY NOTE SERIES H-1999	45.83	0.00	0.00	0.00	0.00	0.00	0.47	46.30
US TREASURY SERIES F-20	32.17	0.00	0.00	0.00	0.00	0.00	0.00	32.17
ACCOUNT	596.68	0.00	1.59	0.00	0.00	-10.49	0.47	588.25
[TOTAL VESTED AMOUNT 588.25]								
[TOTAL CASH: 0.00]								

MAY 1997
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
ASH UNIT XXX-34 93-0921-0405 ACTIVE								
ASHLAND EXPLORATION, INC.								
CBN (FORCED POOLING)								
DOP 08/17/1994 DOS 08/03/1994 DOU 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	92.90	0.00	0.40	0.00	0.00	0.00	0.00	93.30
TOTAL	92.90	0.00	0.40	0.00	0.00	0.00	0.00	93.30
[VESTED PERCENT 100.0 AMOUNT 93.30]								
[CASH: -0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	92.90	0.00	0.40	0.00	0.00	0.00	0.00	93.30
ACCOUNT	92.90	0.00	0.40	0.00	0.00	0.00	0.00	93.30
[TOTAL VESTED AMOUNT 93.30]								
[TOTAL CASH: -0.00]								

MAY 1997
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
EREX UNIT V-2714 93-0921-0409 ACTIVE								
EQUITABLE RESOURCES EXPL.								
DOP 00/00/0000 DCS 00/00/0000 DOM 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	368.64	0.00	1.45	0.00	0.00	-10.45	0.00	359.64
US TREASURY NOTE 6/30/97	47.65	0.00	0.00	0.00	0.00	0.00	0.00	47.65
TENNESSEE VALLEY AUTHORITY	46.98	0.00	0.00	0.00	0.00	0.00	0.00	46.98
US TREASURY NOTE SERIES H-1999	43.73	0.00	0.00	0.00	0.00	0.00	0.45	44.18
US TREASURY SERIES F-20	30.02	0.00	0.00	0.00	0.00	0.00	0.00	30.02
TOTAL	537.02	0.00	1.45	0.00	0.00	-10.45	0.45	528.47
[VESTED PERCENT 100.0 AMOUNT 528.47]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	368.64	0.00	1.45	0.00	0.00	-10.45	0.00	359.64
US TREASURY NOTE 6/30/97	47.65	0.00	0.00	0.00	0.00	0.00	0.00	47.65
TENNESSEE VALLEY AUTHORITY	46.98	0.00	0.00	0.00	0.00	0.00	0.00	46.98
US TREASURY NOTE SERIES H-1999	43.73	0.00	0.00	0.00	0.00	0.00	0.45	44.18
US TREASURY SERIES F-20	30.02	0.00	0.00	0.00	0.00	0.00	0.00	30.02
ACCOUNT	537.02	0.00	1.45	0.00	0.00	-10.45	0.45	528.47
[TOTAL VESTED AMOUNT 528.47]								
[TOTAL CASH: 0.00]								

MAY 1997
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
EREX UNIT V-2373 94-0118-0434 ACTIVE								
EQUITABLE RESOURCES EXPL.								
DOP 08/09/1994 DOS 08/03/1994 DOM 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	14.04	0.00	0.05	0.00	0.00	0.00	0.00	14.09
TOTAL	14.04	0.00	0.05	0.00	0.00	0.00	0.00	14.09
[VESTED PERCENT 100.0 AMOUNT 14.09]								
[CASH: -0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	653.79	0.00	2.74	0.00	0.00	-10.73	0.00	645.80
US TREASURY NOTE 6/30/97	44.26	0.00	0.00	0.00	0.00	0.00	0.00	44.26
TENNESSEE VALLEY AUTHORITY	43.83	0.00	0.00	0.00	0.00	0.00	0.00	43.83
US TREASURY NOTE SERIES H-1999	70.94	0.00	0.00	0.00	0.00	0.00	0.73	71.67
US TREASURY SERIES F-20	51.52	0.00	0.00	0.00	0.00	0.00	0.00	51.52
TOTAL	864.34	0.00	2.74	0.00	0.00	-10.73	0.73	857.08
[VESTED PERCENT 100.0 AMOUNT 857.08]								
[CASH: -0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	667.83	0.00	2.79	0.00	0.00	-10.73	0.00	659.89
US TREASURY NOTE 6/30/97	44.26	0.00	0.00	0.00	0.00	0.00	0.00	44.26
TENNESSEE VALLEY AUTHORITY	43.83	0.00	0.00	0.00	0.00	0.00	0.00	43.83
US TREASURY NOTE SERIES H-1999	70.94	0.00	0.00	0.00	0.00	0.00	0.73	71.67
US TREASURY SERIES F-20	51.52	0.00	0.00	0.00	0.00	0.00	0.00	51.52
ACCOUNT	878.38	0.00	2.79	0.00	0.00	-10.73	0.73	871.17
[TOTAL VESTED AMOUNT 871.17]								
[TOTAL CASH: -0.00]								

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VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
EREX UNIT V-2717 94-0419-0441 ACTIVE								
EQUITABLE RESOURCES EXPL.								
DOP 11/16/1994 DOS 10/30/1994 DOM 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 NRD 00/00/0000 ERD 00/00/0000								
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	0.02	0.00	0.00	0.00	0.00	0.00	0.00	0.02
TOTAL	0.02	0.00	0.00	0.00	0.00	0.00	0.00	0.02
[VESTED PERCENT 100.0 AMOUNT 0.02]								
[CASH: 0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	0.23	0.00	0.00	0.00	0.00	0.00	0.00	0.23
US TREASURY SERIES F-20	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.01
TOTAL	0.24	0.00	0.00	0.00	0.00	0.00	0.00	0.24
[VESTED PERCENT 100.0 AMOUNT 0.24]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25
US TREASURY SERIES F-20	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.01
ACCOUNT	0.26	0.00	0.00	0.00	0.00	0.00	0.00	0.26
[TOTAL VESTED AMOUNT 0.26]								
[TOTAL CASH: 0.00]								

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VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
EREX UNIT V-2716 94-0419-0442 ACTIVE								
EQUITABLE RESOURCES EXPL.								
DOP 11/16/1994 DOS 10/26/1994 DOM 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	0.14	0.00	0.00	0.00	0.00	0.00	0.00	0.14
TOTAL	0.14	0.00	0.00	0.00	0.00	0.00	0.00	0.14
[VESTED PERCENT 100.0 AMOUNT 0.14]								
[CASH: 0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	9.27	0.00	0.02	0.00	0.00	-0.01	-0.00	9.28
TOTAL	9.27	0.00	0.02	0.00	0.00	-0.01	-0.00	9.28
[VESTED PERCENT 100.0 AMOUNT 9.28]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	9.41	0.00	0.02	0.00	0.00	-0.01	-0.00	9.42
ACCOUNT	9.41	0.00	0.02	0.00	0.00	-0.01	-0.00	9.42
[TOTAL VESTED AMOUNT 9.42]								
[TOTAL CASH: 0.00]								

MAY 1997
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
EREX UNIT VC-2942 94-0621-0455 ACTIVE								
EQUITABLE RESOURCES EXPL.								
DOP 04/10/1995 DOS 10/26/1994 DOM 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	225.17	0.00	0.97	0.00	0.00	0.00	0.00	226.14
TOTAL	225.17	0.00	0.97	0.00	0.00	0.00	0.00	226.14
[VESTED PERCENT 100.0 AMOUNT 226.14]								
[CASH: -0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	3108.56	178.01	17.04	0.00	0.00	-13.50	0.00	3290.11
US TREASURY NOTE 6/30/97	71.54	0.00	0.00	0.00	0.00	0.00	0.00	71.54
TENNESSEE VALLEY AUTHORITY	70.54	0.00	0.00	0.00	0.00	0.00	0.00	70.54
US TREASURY NOTE 5/31/98	138.40	0.00	0.00	0.00	0.00	0.00	0.00	138.40
US TREASURY NOTE 5/15/99	137.92	0.00	0.00	0.00	0.00	0.00	0.31	138.23
US TREASURY NOTE SERIES H-1999	254.55	0.00	0.00	0.00	0.00	0.00	2.63	257.18
US TREASURY SERIES F-20	200.86	0.00	0.00	0.00	0.00	0.00	0.00	200.86
US TREASURY NOTE 12/31/00	197.52	0.00	0.00	0.00	0.00	0.00	4.12	201.64
TOTAL	4179.89	178.01	17.04	0.00	0.00	-13.50	7.06	4368.50
[VESTED PERCENT 100.0 AMOUNT 4368.50]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	3333.73	178.01	18.01	0.00	0.00	-13.50	0.00	3516.25
US TREASURY NOTE 6/30/97	71.54	0.00	0.00	0.00	0.00	0.00	0.00	71.54
TENNESSEE VALLEY AUTHORITY	70.54	0.00	0.00	0.00	0.00	0.00	0.00	70.54
US TREASURY NOTE 5/31/98	138.40	0.00	0.00	0.00	0.00	0.00	0.00	138.40
US TREASURY NOTE 5/15/99	137.92	0.00	0.00	0.00	0.00	0.00	0.31	138.23
US TREASURY NOTE SERIES H-1999	254.55	0.00	0.00	0.00	0.00	0.00	2.63	257.18
US TREASURY SERIES F-20	200.86	0.00	0.00	0.00	0.00	0.00	0.00	200.86
US TREASURY NOTE 12/31/00	197.52	0.00	0.00	0.00	0.00	0.00	4.12	201.64
ACCOUNT	4405.06	178.01	18.01	0.00	0.00	-13.50	7.06	4594.64
[TOTAL VESTED AMOUNT 4594.64]								
[TOTAL CASH: -0.00]								

MAY 1997
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
EREX UNIT V-2364 94-0621-0456 ACTIVE								
EQUITABLE RESOURCES EXPL.								
DOP 01/02/1996 DOS 12/20/1994 DOM 00/00/0000 DOT 00/00/0000								
DOE 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	1.03	0.00	0.00	0.00	0.00	0.00	0.00	1.03
TOTAL	1.03	0.00	0.00	0.00	0.00	0.00	0.00	1.03
[VESTED PERCENT 100.0 AMOUNT 1.03]								
[CASH: 0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	63.25	0.00	0.29	0.00	0.00	-0.05	0.00	63.49
TOTAL	63.25	0.00	0.29	0.00	0.00	-0.05	0.00	63.49
[VESTED PERCENT 100.0 AMOUNT 63.49]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	64.28	0.00	0.29	0.00	0.00	-0.05	0.00	64.52
ACCOUNT	64.28	0.00	0.29	0.00	0.00	-0.05	0.00	64.52
[TOTAL VESTED AMOUNT 64.52]								
[TOTAL CASH: 0.00]								

MAY 1997
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE

EREX UNIT V-2266 94-0719-0458 ACTIVE
EQUITABLE RESOURCES

EXPLORATION

DOP 01/02/1996 DOS 11/21/1995 DOW 00/00/0000 DOT 00/00/0000
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000

ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	0.68	0.00	0.00	0.00	0.00	0.00	0.00	0.68
TOTAL	0.68	0.00	0.00	0.00	0.00	0.00	0.00	0.68
[VESTED PERCENT 100.0 AMOUNT 0.68]								
[CASH: 0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	11.66	0.00	0.05	0.00	0.00	-0.01	-0.00	11.70
TOTAL	11.66	0.00	0.05	0.00	0.00	-0.01	-0.00	11.70
[VESTED PERCENT 100.0 AMOUNT 11.70]								
[CASH: -0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	12.34	0.00	0.05	0.00	0.00	-0.01	-0.00	12.38
[illegible]OUNT	12.34	0.00	0.05	0.00	0.00	-0.01	-0.00	12.38
[TOTAL VESTED AMOUNT 12.38]								
[TOTAL CASH: -0.00]								

MAY 1997
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
EREX UNIT V-2824 94-0719-0459 ACTIVE								
EQUITABLE RESOURCES								
EXPLORATION								
DOP 08/22/1995 DOS 05/18/1995 DOW 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	33.06	0.00	0.12	0.00	0.00	-0.03	0.00	33.15
TOTAL	33.06	0.00	0.12	0.00	0.00	-0.03	0.00	33.15
[VESTED PERCENT 100.0 AMOUNT 33.15]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	33.06	0.00	0.12	0.00	0.00	-0.03	0.00	33.15
ACCOUNT	33.06	0.00	0.12	0.00	0.00	-0.03	0.00	33.15
[TOTAL VESTED AMOUNT 33.15]								
[TOTAL CASH: 0.00]								

MAY 1997
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
EREX UNIT V-2966 94-0816-0467 ACTIVE								
EQUITABLE RESOURCES EXPL.								
DOP 01/16/1995 DOS 12/19/1994 DOW 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	192.40	0.00	0.84	0.00	0.00	0.00	0.00	193.24
TOTAL	192.40	0.00	0.84	0.00	0.00	0.00	0.00	193.24
[VESTED PERCENT 100.0 AMOUNT 193.24]								
[CASH: 0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	5061.47	176.96	31.92	0.00	0.00	-16.77	-0.00	5253.58
US TREASURY NOTE 6/30/97	496.26	0.00	0.00	0.00	0.00	0.00	0.00	496.26
TENNESSEE VALLEY AUTHORITY	489.30	0.00	0.00	0.00	0.00	0.00	0.00	489.30
US TREASURY NOTE 5/31/98	344.69	0.00	0.00	0.00	0.00	0.00	0.00	344.69
US TREASURY NOTE 5/15/99	343.48	0.00	0.00	0.00	0.00	0.00	0.75	344.23
US TREASURY NOTE SERIES H-1999	554.53	0.00	0.00	0.00	0.00	0.00	5.72	560.25
US TREASURY SERIES F-20	405.98	0.00	0.00	0.00	0.00	0.00	0.00	405.98
US TREASURY NOTE 12/31/00	399.33	0.00	0.00	0.00	0.00	0.00	8.32	407.65
TOTAL	8095.04	176.96	31.92	0.00	0.00	-16.77	14.79	8301.94
[VESTED PERCENT 100.0 AMOUNT 8301.94]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	5253.87	176.96	32.76	0.00	0.00	-16.77	-0.00	5446.82
US TREASURY NOTE 6/30/97	496.26	0.00	0.00	0.00	0.00	0.00	0.00	496.26
TENNESSEE VALLEY AUTHORITY	489.30	0.00	0.00	0.00	0.00	0.00	0.00	489.30
US TREASURY NOTE 5/31/98	344.69	0.00	0.00	0.00	0.00	0.00	0.00	344.69
US TREASURY NOTE 5/15/99	343.48	0.00	0.00	0.00	0.00	0.00	0.75	344.23
US TREASURY NOTE SERIES H-1999	554.53	0.00	0.00	0.00	0.00	0.00	5.72	560.25
US TREASURY SERIES F-20	405.98	0.00	0.00	0.00	0.00	0.00	0.00	405.98
US TREASURY NOTE 12/31/00	399.33	0.00	0.00	0.00	0.00	0.00	8.32	407.65
ACCOUNT	8287.44	176.96	32.76	0.00	0.00	-16.77	14.79	8495.18
[TOTAL VESTED AMOUNT 8495.18]								
[TOTAL CASH: 0.00]								

MAY 1997
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
EREX UNIT V-3198 94-0920-0472 ACTIVE								
EQUITABLE RESOURCES EXPL.								
DOP 01/25/1995 DOS 12/19/1994 DOU 00/00/0000 DOT 00/00/0000								
DOD 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	2.23	0.00	0.00	0.00	0.00	0.00	0.00	2.23
TOTAL	2.23	0.00	0.00	0.00	0.00	0.00	0.00	2.23
[VESTED PERCENT 100.0 AMOUNT 2.23]								
[CASH: 0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	280.80	0.00	1.22	0.00	0.00	-0.30	0.00	281.72
US TREASURY NOTE 6/30/97	25.41	0.00	0.00	0.00	0.00	0.00	0.00	25.41
TENNESSEE VALLEY AUTHORITY	25.06	0.00	0.00	0.00	0.00	0.00	0.00	25.06
US TREASURY SERIES F-20	30.55	0.00	0.00	0.00	0.00	0.00	0.00	30.55
TOTAL	361.82	0.00	1.22	0.00	0.00	-0.30	0.00	362.74
[VESTED PERCENT 100.0 AMOUNT 362.74]								
[CASH: -0.00]								
- FUND TOTALS -								
[illegible]HMARK GOVERNMENT SELECT	283.03	0.00	1.22	0.00	0.00	-0.30	0.00	283.95
[illegible]REASURY NOTE 6/30/97	25.41	0.00	0.00	0.00	0.00	0.00	0.00	25.41
TENNESSEE VALLEY AUTHORITY	25.06	0.00	0.00	0.00	0.00	0.00	0.00	25.06
US TREASURY SERIES F-20	30.55	0.00	0.00	0.00	0.00	0.00	0.00	30.55
ACCOUNT	364.05	0.00	1.22	0.00	0.00	-0.30	0.00	364.97
[TOTAL VESTED AMOUNT 364.97]								
[TOTAL CASH: -0.00]								

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VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
EREX UNIT VP-2727 94-0920-0473 ACTIVE								
EQUITABLE RESOURCES EXPL.								
DOP 04/28/1995 DOS 05/18/1995 DOM 00/00/0000 DOT 00/00/0000								
DOE 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	2.67	0.00	0.00	0.00	0.00	0.00	0.00	2.67
TOTAL	2.67	0.00	0.00	0.00	0.00	0.00	0.00	2.67
[VESTED PERCENT 100.0 AMOUNT 2.67]								
[CASH: 0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	156.29	26.62	0.67	0.00	0.00	-0.13	0.00	183.45
TOTAL	156.29	26.62	0.67	0.00	0.00	-0.13	0.00	183.45
[VESTED PERCENT 100.0 AMOUNT 183.45]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	158.96	26.62	0.67	0.00	0.00	-0.13	0.00	186.12
ACCOUNT	158.96	26.62	0.67	0.00	0.00	-0.13	0.00	186.12
[TOTAL VESTED AMOUNT 186.12]								
[TOTAL CASH: 0.00]								

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VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
EREX UNIT V-3399 94-1024-0480 ACTIVE								
EQUITABLE RESOURCES EXPL.								
DOP 04/11/1995 DOS 03/16/1995 DOW 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	2.44	0.00	0.00	0.00	0.00	0.00	0.00	2.44
TOTAL	2.44	0.00	0.00	0.00	0.00	0.00	0.00	2.44
[VESTED PERCENT 100.0 AMOUNT 2.44]								
[CASH: 0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	38.74	0.00	0.19	0.00	0.00	-0.03	-0.00	38.90
TOTAL	38.74	0.00	0.19	0.00	0.00	-0.03	-0.00	38.90
[VESTED PERCENT 100.0 AMOUNT 38.90]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	41.18	0.00	0.19	0.00	0.00	-0.03	-0.00	41.34
ACCOUNT	41.18	0.00	0.19	0.00	0.00	-0.03	-0.00	41.34
[TOTAL VESTED AMOUNT 41.34]								
[TOTAL CASH: 0.00]								

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VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
CBM UNIT: SQU VP-3 94-1213-0485 ACTIVE								
CONSOL								
DOP 00/00/0000 DOS 04/04/1996 DOU 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	0.00	4313.71	0.00	0.00	0.00	0.00	0.00	4313.71
TOTAL	0.00	4313.71	0.00	0.00	0.00	0.00	0.00	4313.71
[VESTED PERCENT 100.0 AMOUNT 4313.71]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	0.00	4313.71	0.00	0.00	0.00	0.00	0.00	4313.71
ACCOUNT	0.00	4313.71	0.00	0.00	0.00	0.00	0.00	4313.71
[TOTAL VESTED AMOUNT 4313.71]								
[TOTAL CASH: 0.00]								

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VIRGINIA GAS & OIL BOARD

EREX UNIT V-2715 94-1213-0486 ACTIVE
EQUITABLE RESOURCES EXPL.

DOP 09/25/1995 DOS 03/20/1995 DOM 00/00/0000 DOT 00/00/0000
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	76.30	0.00	0.31	0.00	0.00	0.00	-0.00	76.61
TOTAL	76.30	0.00	0.31	0.00	0.00	0.00	-0.00	76.61
[VESTED PERCENT 100.0 AMOUNT 76.61]								
[CASH: -0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	881.06	0.00	6.66	0.00	0.00	-11.08	0.00	876.64
US TREASURY NOTE 5/31/98	94.39	0.00	0.00	0.00	0.00	0.00	0.00	94.39
US TREASURY NOTE 5/15/99	94.07	0.00	0.00	0.00	0.00	0.00	0.20	94.27
US TREASURY NOTE SERIES H-1999	128.38	0.00	0.00	0.00	0.00	0.00	1.32	129.70
US TREASURY SERIES F-20	83.32	0.00	0.00	0.00	0.00	0.00	0.00	83.32
TOTAL	1281.22	0.00	6.66	0.00	0.00	-11.08	1.52	1278.32
[VESTED PERCENT 100.0 AMOUNT 1278.32]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	957.36	0.00	6.97	0.00	0.00	-11.08	0.00	953.25
US TREASURY NOTE 5/31/98	94.39	0.00	0.00	0.00	0.00	0.00	0.00	94.39
US TREASURY NOTE 5/15/99	94.07	0.00	0.00	0.00	0.00	0.00	0.20	94.27
US TREASURY NOTE SERIES H-1999	128.38	0.00	0.00	0.00	0.00	0.00	1.32	129.70
US TREASURY SERIES F-20	83.32	0.00	0.00	0.00	0.00	0.00	0.00	83.32
ACCOUNT	1357.52	0.00	6.97	0.00	0.00	-11.08	1.52	1354.93
[TOTAL VESTED AMOUNT 1354.93]								
[TOTAL CASH: -0.00]								

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VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
EREX UNIT V-2033 94-1213-0487 ACTIVE								
EQUITABLE RESOURCES EXPL.								
DOP 05/24/1995 DOS 05/18/1995 DOW 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	337.43	0.00	1.50	0.00	0.00	0.00	0.00	338.93
TOTAL	337.43	0.00	1.50	0.00	0.00	0.00	0.00	338.93
[VESTED PERCENT 100.0 AMOUNT 338.93]								
[CASH: -0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	6430.06	200.86	44.84	0.00	0.00	-18.02	0.00	6657.74
US TREASURY NOTE 5/31/98	570.83	0.00	0.00	0.00	0.00	0.00	0.00	570.83
US TREASURY NOTE 5/15/99	568.82	0.00	0.00	0.00	0.00	0.00	1.25	570.07
US TREASURY NOTE SERIES H-1999	829.40	0.00	0.00	0.00	0.00	0.00	8.54	837.94
US TREASURY SERIES F-20	604.72	0.00	0.00	0.00	0.00	0.00	0.00	604.72
US TREASURY NOTE 12/31/00	594.91	0.00	0.00	0.00	0.00	0.00	12.39	607.30
TOTAL	9598.74	200.86	44.84	0.00	0.00	-18.02	22.18	9848.60
[VESTED PERCENT 100.0 AMOUNT 9848.60]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	6767.49	200.86	46.34	0.00	0.00	-18.02	0.00	6996.67
US TREASURY NOTE 5/31/98	570.83	0.00	0.00	0.00	0.00	0.00	0.00	570.83
US TREASURY NOTE 5/15/99	568.82	0.00	0.00	0.00	0.00	0.00	1.25	570.07
US TREASURY NOTE SERIES H-1999	829.40	0.00	0.00	0.00	0.00	0.00	8.54	837.94
US TREASURY SERIES F-20	604.72	0.00	0.00	0.00	0.00	0.00	0.00	604.72
US TREASURY NOTE 12/31/00	594.91	0.00	0.00	0.00	0.00	0.00	12.39	607.30
ACCOUNT	9936.17	200.86	46.34	0.00	0.00	-18.02	22.18	10187.53
[TOTAL VESTED AMOUNT 10187.53]								
[TOTAL CASH: -0.00]								

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VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
EREX UNIT VC-3225 95-0221-0492 ACTIVE								
EQUITABLE RESOURCES								
EXPLORAITON								
DOP 00/00/0000 DOS 08/24/1995 DOM 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	7.54	0.00	0.01	0.00	0.00	0.00	0.00	7.55
TOTAL	7.54	0.00	0.01	0.00	0.00	0.00	0.00	7.55
[VESTED PERCENT 100.0 AMOUNT 7.55]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	7.54	0.00	0.01	0.00	0.00	0.00	0.00	7.55
ACCOUNT	7.54	0.00	0.01	0.00	0.00	0.00	0.00	7.55
[TOTAL VESTED AMOUNT 7.55]								
[TOTAL CASH: 0.00]								

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VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
EREX UNIT V-2665 95-0321-0495 ACTIVE								
EQUITABLE RESOURCES								
EXPLORATION								
DOP 07/24/1995 DOS 08/24/1995 DOW 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	1.26	0.00	0.00	0.00	0.00	0.00	0.00	1.26
TOTAL	1.26	0.00	0.00	0.00	0.00	0.00	0.00	1.26
[VESTED PERCENT 100.0 AMOUNT 1.26]								
[CASH: 0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	131.37	25.56	0.59	0.00	0.00	-0.11	0.00	157.41
TOTAL	131.37	25.56	0.59	0.00	0.00	-0.11	0.00	157.41
[VESTED PERCENT 100.0 AMOUNT 157.41]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	132.63	25.56	0.59	0.00	0.00	-0.11	0.00	158.67
[illegible]OUNT	132.63	25.56	0.59	0.00	0.00	-0.11	0.00	158.67
[TOTAL VESTED AMOUNT 158.67]								
[TOTAL CASH: 0.00]								

MAY 1997
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
EREX UNIT V-2768 95-0321-0496 ACTIVE								
EQUITABLE RESOURCES								
EXPLORATION								
DOP 11/21/1995 DOS 08/24/1995 DOM 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	12.79	0.00	0.05	0.00	0.00	0.00	0.00	12.84
TOTAL	12.79	0.00	0.05	0.00	0.00	0.00	0.00	12.84
[VESTED PERCENT 100.0 AMOUNT 12.84]								
[CASH: -0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	336.88	39.18	1.49	0.00	0.00	-0.28	-0.00	377.27
TOTAL	336.88	39.18	1.49	0.00	0.00	-0.28	-0.00	377.27
[VESTED PERCENT 100.0 AMOUNT 377.27]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	349.67	39.18	1.54	0.00	0.00	-0.28	-0.00	390.11
[illegible]UNT	349.67	39.18	1.54	0.00	0.00	-0.28	-0.00	390.11
[TOTAL VESTED AMOUNT 390.11]								
[TOTAL CASH: -0.00]								

MAY 1997
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
PGP UNIT: W-31 95-0418-0503 ACTIVE								
POCAHONTAS GAS								
PARTNERESHIP								
DOP 00/00/0000 DOS 09/05/1996 DOM 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	6283.44	268.37	23.70	0.00	0.00	-15.86	0.00	6559.65
US TREASURY SERIES F-20	371.03	0.00	0.00	0.00	0.00	0.00	0.00	371.03
US TREASURY NOTE 12/31/00	365.01	0.00	0.00	0.00	0.00	0.00	7.60	372.61
TOTAL	7019.48	268.37	23.70	0.00	0.00	-15.86	7.60	7303.29
[VESTED PERCENT 100.0 AMOUNT 7303.29]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	6283.44	268.37	23.70	0.00	0.00	-15.86	0.00	6559.65
US TREASURY SERIES F-20	371.03	0.00	0.00	0.00	0.00	0.00	0.00	371.03
US TREASURY NOTE 12/31/00	365.01	0.00	0.00	0.00	0.00	0.00	7.60	372.61
AMOUNT	7019.48	268.37	23.70	0.00	0.00	-15.86	7.60	7303.29
[TOTAL VESTED AMOUNT 7303.29]								
[TOTAL CASH: 0.00]								

MAY 1997
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
PGP UNIT: X-31 95-0418-0504 ACTIVE								
POCAHONTAS GAS								
PARTNERSHIP								
DOP 00/00/0000 DOS 09/05/1996 DOM 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	3872.96	147.54	14.91	0.00	0.00	-13.56	0.00	4021.85
US TREASURY SERIES F-20	191.12	0.00	0.00	0.00	0.00	0.00	0.00	191.12
US TREASURY NOTE 12/31/00	188.01	0.00	0.00	0.00	0.00	0.00	3.92	191.93
TOTAL	4252.09	147.54	14.91	0.00	0.00	-13.56	3.92	4404.90
[VESTED PERCENT 100.0 AMOUNT 4404.90]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	3872.96	147.54	14.91	0.00	0.00	-13.56	0.00	4021.85
US TREASURY SERIES F-20	191.12	0.00	0.00	0.00	0.00	0.00	0.00	191.12
US TREASURY NOTE 12/31/00	188.01	0.00	0.00	0.00	0.00	0.00	3.92	191.93
ACCOUNT	4252.09	147.54	14.91	0.00	0.00	-13.56	3.92	4404.90
[TOTAL VESTED AMOUNT 4404.90]								
[TOTAL CASH: 0.00]								

MAY 1997
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
CONSOL UNIT W-17 95-0718-0508 ACTIVE								
CONSOL, INC.								
DOP 00/00/0000 DOS 02/01/1996 DOM 00/00/0000 DOT 00/00/0000								
DOE 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	4.42	0.00	0.01	0.00	0.00	0.00	-0.00	4.43
TOTAL	4.42	0.00	0.01	0.00	0.00	0.00	-0.00	4.43
[VESTED PERCENT 100.0 AMOUNT 4.43]								
[CASH: 0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	1050.13	0.00	4.20	0.00	0.00	-10.97	-0.00	1043.36
US TREASURY NOTE SERIES H-1999	64.94	0.00	0.00	0.00	0.00	0.00	0.67	65.61
US TREASURY SERIES F-20	50.83	0.00	0.00	0.00	0.00	0.00	0.00	50.83
TOTAL	1165.90	0.00	4.20	0.00	0.00	-10.97	0.67	1159.80
[VESTED PERCENT 100.0 AMOUNT 1159.80]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	1054.55	0.00	4.21	0.00	0.00	-10.97	-0.00	1047.79
US TREASURY NOTE SERIES H-1999	64.94	0.00	0.00	0.00	0.00	0.00	0.67	65.61
US TREASURY SERIES F-20	50.83	0.00	0.00	0.00	0.00	0.00	0.00	50.83
ACCOUNT	1170.32	0.00	4.21	0.00	0.00	-10.97	0.67	1164.23
[TOTAL VESTED AMOUNT 1164.23]								
[TOTAL CASH: 0.00]								

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VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE

CONSOL UNIT W-18 95-0815-0510 ACTIVE
CONSOL, INC.

DOP 00/00/0000 DOS 02/01/1996 DOW 00/00/0000 DOT 00/00/0000
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000

ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	2.06	0.00	0.00	0.00	0.00	0.00	0.00	2.06
TOTAL	2.06	0.00	0.00	0.00	0.00	0.00	0.00	2.06
[VESTED PERCENT 100.0 AMOUNT 2.06]								
[CASH: 0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	339.60	0.00	1.32	0.00	0.00	-10.28	0.00	330.64
TOTAL	339.60	0.00	1.32	0.00	0.00	-10.28	0.00	330.64
[VESTED PERCENT 100.0 AMOUNT 330.64]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	341.66	0.00	1.32	0.00	0.00	-10.28	0.00	332.70
ACCOUNT	341.66	0.00	1.32	0.00	0.00	-10.28	0.00	332.70
[TOTAL VESTED AMOUNT 332.70]								
[TOTAL CASH: 0.00]								

MAY 1997
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
EREX UNIT V-2135 95-0815-0512 ACTIVE								
EQUITABLE RESOURCES								
EXPLORATION								
DOP 00/00/0000 DOS 11/30/1995 DOM 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 NRD 00/00/0000 ERD 00/00/0000								
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	2.56	0.00	0.00	0.00	0.00	0.00	0.00	2.56
TOTAL	2.56	0.00	0.00	0.00	0.00	0.00	0.00	2.56
[VESTED PERCENT 100.0 AMOUNT 2.56]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	2.56	0.00	0.00	0.00	0.00	0.00	0.00	2.56
ACCOUNT	2.56	0.00	0.00	0.00	0.00	0.00	0.00	2.56
[TOTAL VESTED AMOUNT 2.56]								
[TOTAL CASH: 0.00]								

MAY 1997
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
EREX UNIT VAC-2628 95-0815-0513 ACTIVE								
EQUITABLE RESOURCES								
EXPLORAITON								
DOP 07/24/1995 DOS 11/30/1995 DOU 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	4.96	0.00	0.01	0.00	0.00	0.00	-0.00	4.97
TOTAL	4.96	0.00	0.01	0.00	0.00	0.00	-0.00	4.97
[VESTED PERCENT 100.0 AMOUNT 4.97]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	4.96	0.00	0.01	0.00	0.00	0.00	-0.00	4.97
ACCOUNT	4.96	0.00	0.01	0.00	0.00	0.00	-0.00	4.97
[TOTAL VESTED AMOUNT 4.97]								
[TOTAL CASH: 0.00]								

MAY 1997
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
CBM V-15 95-0919-0518 ACTIVE								
DOP 01/25/2000 DOS 01/28/1997 DOM 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	62.19	0.00	0.29	0.00	0.00	-0.05	0.00	62.43
TOTAL	62.19	0.00	0.29	0.00	0.00	-0.05	0.00	62.43
[VESTED PERCENT 100.0 AMOUNT 62.43]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	62.19	0.00	0.29	0.00	0.00	-0.05	0.00	62.43
ACCOUNT	62.19	0.00	0.29	0.00	0.00	-0.05	0.00	62.43
[TOTAL VESTED AMOUNT 62.43]								
[TOTAL CASH: 0.00]								

MAY 1997
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
CONSOL UNIT R-25 95-1024-0523 ACTIVE								
CONSOL, INC.								
DOP 00/00/0000 DOS 02/01/1996 DOM 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	1004.57	0.00	5.48	0.00	0.00	-11.00	-0.00	999.05
US TREASURY NOTE 5/15/99	43.79	0.00	0.00	0.00	0.00	0.00	0.10	43.89
US TREASURY NOTE SERIES H-1999	79.05	0.00	0.00	0.00	0.00	0.00	0.81	79.86
US TREASURY SERIES F-20	60.72	0.00	0.00	0.00	0.00	0.00	0.00	60.72
TOTAL	1188.13	0.00	5.48	0.00	0.00	-11.00	0.91	1183.52
[VESTED PERCENT 100.0 AMOUNT 1183.52]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	1004.57	0.00	5.48	0.00	0.00	-11.00	-0.00	999.05
US TREASURY NOTE 5/15/99	43.79	0.00	0.00	0.00	0.00	0.00	0.10	43.89
US TREASURY NOTE SERIES H-1999	79.05	0.00	0.00	0.00	0.00	0.00	0.81	79.86
US TREASURY SERIES F-20	60.72	0.00	0.00	0.00	0.00	0.00	0.00	60.72
ACCOUNT	1188.13	0.00	5.48	0.00	0.00	-11.00	0.91	1183.52
[TOTAL VESTED AMOUNT 1183.52]								
[TOTAL CASH: 0.00]								

MAY 1997
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
EREX VC-3317 96-0116-0529 ACTIVE								
EQUITABLE RESOURCES								
DOP 00/00/0000 DOS 04/04/1996 DOM 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	57.57	0.00	0.26	0.00	0.00	0.00	0.00	57.83
TOTAL	57.57	0.00	0.26	0.00	0.00	0.00	0.00	57.83
[VESTED PERCENT 100.0 AMOUNT 57.83]								
[CASH: 0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	2000.46	189.53	7.71	0.00	0.00	-11.70	0.00	2186.00
US TREASURY SERIES F-20	20.32	0.00	0.00	0.00	0.00	0.00	0.00	20.32
TOTAL	2020.78	189.53	7.71	0.00	0.00	-11.70	0.00	2206.32
[VESTED PERCENT 100.0 AMOUNT 2206.32]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	2058.03	189.53	7.97	0.00	0.00	-11.70	0.00	2243.83
US TREASURY SERIES F-20	20.32	0.00	0.00	0.00	0.00	0.00	0.00	20.32
AMOUNT	2078.35	189.53	7.97	0.00	0.00	-11.70	0.00	2264.15
[TOTAL VESTED AMOUNT 2264.15]								
[TOTAL CASH: 0.00]								

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VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
EREX VC-3561 96-0220-0534 ACTIVE								
EQUITABLE RESOURCES ENER								
COMPANY								
DOP 09/30/1996 DOS 10/01/1996 DOM 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	20.49	0.00	0.09	0.00	0.00	-0.02	-0.00	20.56
TOTAL	20.49	0.00	0.09	0.00	0.00	-0.02	-0.00	20.56
[VESTED PERCENT 100.0 AMOUNT 20.56]								
[CASH: -0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	20.49	0.00	0.09	0.00	0.00	-0.02	-0.00	20.56
ACCOUNT	20.49	0.00	0.09	0.00	0.00	-0.02	-0.00	20.56
[TOTAL VESTED AMOUNT 20.56]								
[TOTAL CASH: -0.00]								

MAY 1997
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
EREX UNIT P-392C 96-0319-0541 ACTIVE								
EQUITABLE RESOURCES								
DOP 06/25/1996 DOS 06/17/1996 DOM 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 MRD 00/00/0000 ERD 00/00/0000								
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	5.71	0.00	0.01	0.00	0.00	0.00	-0.00	5.72
TOTAL	5.71	0.00	0.01	0.00	0.00	0.00	-0.00	5.72
[VESTED PERCENT 100.0 AMOUNT 5.72]								
[CASH: 0.00]								
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	3.63	29.88	0.01	0.00	0.00	0.00	0.00	33.52
TOTAL	3.63	29.88	0.01	0.00	0.00	0.00	0.00	33.52
[VESTED PERCENT 100.0 AMOUNT 33.52]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	9.34	29.88	0.02	0.00	0.00	0.00	-0.00	39.24
AMOUNT	9.34	29.88	0.02	0.00	0.00	0.00	-0.00	39.24
[TOTAL VESTED AMOUNT 39.24]								
[TOTAL CASH: 0.00]								

MAY 1997
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
EREX VC-3594 96-0820-0552-01 ACTIVE								
EQUITABLE RESOURCES								
DCP 04/18/1997 DOS 05/08/1997 DOM 00/00/0000 DOT 00/00/0000								
DOB 00/00/0000 DOR 00/00/0000 KRD 00/00/0000 ERD 00/00/0000								
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	0.00	15.45	0.00	0.00	0.00	0.00	0.00	15.45
TOTAL	0.00	15.45	0.00	0.00	0.00	0.00	0.00	15.45
[VESTED PERCENT 100.0 AMOUNT 15.45]								
[CASH: 0.00]								
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	0.00	15.45	0.00	0.00	0.00	0.00	0.00	15.45
ACCOUNT	0.00	15.45	0.00	0.00	0.00	0.00	0.00	15.45
[TOTAL VESTED AMOUNT 15.45]								
[TOTAL CASH: 0.00]								

MAY 1997
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
GRAND TOTAL								
ROYALTY BONUS								
BENCHMARK GOVERNMENT SELECT	5558.01	15.45	23.75	0.00	0.00	0.00	-0.01	5597.20
TOTAL	5558.01	15.45	23.75	0.00	0.00	0.00	-0.01	5597.20
		[CASH:	-0.00]					
ROYALTY INCOME								
BENCHMARK GOVERNMENT SELECT	1560153.49	39348.27	10295.17	0.00	0.00	-3032.38	-285.85	1606478.70
US TREASURY NOTE 6/30/97	100062.97	0.00	0.00	0.00	0.00	0.00	0.00	100062.97
TENNESSEE VALLEY AUTHORITY	99344.05	0.00	0.00	0.00	0.00	0.00	0.00	99344.05
US TREASURY NOTE 5/31/98	99812.99	0.00	0.00	0.00	0.00	0.00	0.00	99812.99
US TREASURY NOTE 5/15/99	99780.97	0.00	48.99	-48.99	0.00	0.00	219.04	100000.01
US TREASURY NOTE SERIES H-1999	197625.98	0.00	0.00	0.00	0.00	0.00	2035.98	199661.96
US TREASURY SERIES F-20	196125.98	0.00	0.00	0.00	0.00	0.00	0.00	196125.98
US TREASURY NOTE 12/31/00	192062.01	0.00	0.00	0.00	0.00	0.00	3999.96	196061.97
FEDERAL NAT'L MTG ASSN	199000.00	0.00	0.00	0.00	0.00	0.00	0.00	199000.00
TOTAL	2743968.44	39348.27	10344.16	-48.99	0.00	-3032.38	5969.13	2796548.63
		[CASH:	-48.72]					
WORKING INTEREST INCOME								
TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		[CASH:	0.00]					
- FUND TOTALS -								
BENCHMARK GOVERNMENT SELECT	1565711.50	39363.72	10318.92	0.00	0.00	-3032.38	-285.86	1612075.90
US TREASURY NOTE 6/30/97	100062.97	0.00	0.00	0.00	0.00	0.00	0.00	100062.97
TENNESSEE VALLEY AUTHORITY	99344.05	0.00	0.00	0.00	0.00	0.00	0.00	99344.05
US TREASURY NOTE 5/31/98	99812.99	0.00	0.00	0.00	0.00	0.00	0.00	99812.99
US TREASURY NOTE 5/15/99	99780.97	0.00	48.99	-48.99	0.00	0.00	219.04	100000.01
US TREASURY NOTE SERIES H-1999	197625.98	0.00	0.00	0.00	0.00	0.00	2035.98	199661.96
US TREASURY SERIES F-20	196125.98	0.00	0.00	0.00	0.00	0.00	0.00	196125.98
US TREASURY NOTE 12/31/00	192062.01	0.00	0.00	0.00	0.00	0.00	3999.96	196061.97
FEDERAL NAT'L MTG ASSN	199000.00	0.00	0.00	0.00	0.00	0.00	0.00	199000.00
ACCOUNT	2749526.45	39363.72	10367.91	-48.99	0.00	-3032.38	5969.12	2802145.83
		[TOTAL CASH:	-48.72]					

MAY 1997
VIRGINIA GAS & OIL BOARD

	BEGINNING BALANCE	RECEIPTS	INTEREST	DISBURSE-MENTS	TRANSFER OF FUNDS	FEE EXPENSE	GAIN/LOSS	ENDING BALANCE
- STATUS SUMMARY -								
ACTIVE -	132							
TERMINATED -	1							
TOTAL -	133							